

COX GREEN COMMUNITY CENTRE

Registered Charity No. 277252-R

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023

**LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity Number	:	277252-R	
Status	:	Unincorporated Charity	
Principal Address	:	51 Highfield Lane Cox Green Maidenhead Berkshire SL6 3AX	
Trustees at the date of this report	:	<u>Trustee</u>	<u>Appointed by</u>
		Mr. Mark Julian Russell	Community Association
		Mrs. Ruby Doughty	Community Association
		Mrs. Jennifer Hopper	Diocese of Oxford
		Mr. Robert Winlo	Diocese of Oxford
		Mrs. Vicky Howes, Secretary	RBWM
		Mr. Bruce Adams, Chair	RBWM

All the Trustees served throughout the year.

The Trustees are appointed by the bodies shown according to their own internal processes over which the Centre has no influence. The appointing bodies are responsible for the induction and training of their Trustees.

Governing Document	:	Trust Deed dated 15 <sup>th</sup> December 1978.
Objects of the Charity	:	For the benefit of the Inhabitants of Cox Green in the County of Berkshire and its immediate neighbourhood without distinction of sex or political, religious or other opinions by associating the Local Authorities, Voluntary Organisations and Inhabitants in a common effort to advance Education and Religion. To provide facilities for recreation and leisure time occupation with the object of improving the conditions of life of the said Inhabitants.
Solicitors	:	Kidd Rapinet
Bankers	:	Caf Bank Limited
Examiners	:	Grey and Green Ltd. 4 Cordwallis Street Maidenhead Berkshire SL6 7BE
Co-operation with other charities	:	Cox Green Community Association (265963) and Victory Hall Trust (264285) both have similar objectives, i.e. "for the benefit of the community of Cox Green".

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2023

**ORGANISATION**

The Trustees meet annually to review the Charity's activities. Authority is delegated to the Management Committee which meets every three months. Responsibility for day to day operations at the Community Centre is delegated, as appropriate, to the Duty Manager and the Centre's Staff.

**RESERVES**

It is the policy of the Charity to maintain free reserves which, after taking into consideration the required asset base at the Community Centre, are sufficient to service the objects of the Charity. The Centre's running costs are largely fixed and its income variable, necessitating that these reserves be held at a relatively high level. Purchases of capital equipment are financed out of existing cash deposits, and from grants and donations.

Restricted reserves consist of the portion of net book values of capital items for which specified funding was received, surpluses built up by the Pre School Activity in previous years, which can be used only for activities benefiting children and young people, and the unspent balances on grants and donations made for specific purposes. At the 31<sup>st</sup> March 2023 these reserves were made up as follows :

	£
Net book value of the funded portion of cooker, toilets and other equipment	13,355
Pre School and Summer Camp surpluses	54,469
Net book value of funded portion of new entrance	29,484
	<u>97,308</u>

The net book values do not represent a future cash commitment.

**RISK MANAGEMENT POLICIES**

The Charity has accepted the risk management policies of the Local Authority. Major risks to the Charity's income can arise from a dramatic reduction in Hall Hires, as has been seen during the Covid pandemic. Bookings continue to recover as normality returns. Meanwhile cash reserves and the cost base are closely monitored to ensure that the Charity can continue to function in today's volatile economic environment. Asset risks are mitigated by comprehensive insurance cover and by regular health and safety assessments. Financial and administrative controls are operated to provide security against the possibility of fraud.

**INVESTMENT POWERS**

The Trustees have powers under the Trust Deed to make investments at their absolute discretion, as they think fit.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The law applicable to charities in England and Wales requires the Trustees to prepare for each financial year financial statements which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards, statements of recommended practice, and the guidance published by the Charities Commission have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities' Act 2011. They are also responsible for safeguarding the assets of the Charity.

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2023

**ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR**

Considering the challenging economic environment and the continuing, if diminishing, volatility created by the pandemic and attendant lockdowns, the Centre had a very satisfactory year and, thanks to the hard work of its staff and volunteers and to the generosity of our supporters, was able to produce both a modest accounting surplus and a small increase in its cash reserves which will be much needed in the difficult years ahead. Our facilities were enjoyed by a wide range of activity groups, from bridge to line dancing, from drama to yoga, catering for all ages, whilst our Pre School and Summer Camp continued to serve the families in our community.

It was good to see this increased use of our facilities, but our income from hall hires has not yet returned to pre-pandemic levels. Higher levels of private hires during the year led to a welcome increase in bar contributions and the happy return of our annual pantomime improved fundraising receipts. Activity in this area, however, remained and remains muted as, along with many charities, we have difficulty in attracting volunteers to organise and run events. Income from our Pre School, whilst slightly higher than last year, has not returned to the levels seen in 19/20, and the increasing number of children with social and learning difficulties has been a restricting factor, creating challenges which our hard-working staff are meeting with dedication and professionalism. Our Summer Camp returned to two weeks of varied activities, and, supported by donations from the Parish Council and the Louis Baylis Trust, produced a small surplus which will help to fund this year's scheme. Rising interest rates also began to increase the Centre's income, which was augmented by a generous contribution from the Community Association and a return of insurance premiums overpaid in previous years.

The benefits of higher income were partly eroded by significantly higher expenses. Energy costs, to which the Royal Borough makes a 48% contribution under the terms of the Centre's Trust Deed, almost doubled and although salary costs, thanks to a temporary reduction in hours worked by Pre School staff, were relatively stable, all other areas saw increases of varying magnitudes. Maintenance costs, having been tightly controlled during the pandemic, inevitably rose more quickly than inflation. A resumption of capital expenditure, also restricted during the emergency, included a refit of the disabled toilet and replacements of the conference room fire doors and a sewage pump. Again, 48% of the cost was met by the Royal Borough. It was gratifying that we were able to meet these outgoings whilst slightly increasing our cash reserves.

The coming years will not be easy. Our policy of keeping employee pay ahead of the Minimum Wage has meant a 10% increase in salaries - well-deserved but costly - and we can expect further significant increases in energy and maintenance costs. We have also been informed that the Centre's electrical infrastructure requires an upgrade which will be a major capital expense. We will do what we can to grow our income to meet these demands and have already moved investments to higher yielding ethical funds. To help to attract more hirers we are improving our on-line presence and exploring other channels of communication. Enquiries from potential users are high but restricted parking can be a deterrent and there is no easy fix for this. Nevertheless, we have a good team and strong reserves, and can be confident that the Centre will continue to provide the local community with a high quality, well valued service.

*B I R Adams.*

Bruce Adams

Chairman of the Trustees

The Trustees' Report was approved by the Board of Trustees on the 24th August 2023 and signed on its behalf.

COX GREEN COMMUNITY CENTRE  
REPORT OF THE INDEPENDENT EXAMINER TO  
THE TRUSTEES OF COX GREEN COMMUNITY CENTRE

I report on the accounts of the Trust for the year ended 31 March 2023 which are set out on pages 5 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income was £191,239 (2022:£165,018) and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements :
  - to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Sellars

Member of The Institute of Chartered Accountants in England & Wales

Grey and Green Ltd.

Chartered Accountants

4 Cordwallis Street

Maidenhead, Berks SL6 7BE

Date: 16th August 2023

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2023

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>
<u>Incoming resources</u>					
Voluntary Income	7	1,054	18,833	19,887	16,269
Activities for generating funds	8	10,968	0	10,968	4,123
Investment income	9	2,016	0	2,016	362
Income from charitable activities	10,12	40,924	117,444	158,368	144,264
Other incoming resources	12	0	0	0	0
<u>Total incoming resources</u>		<u>54,962</u>	<u>136,277</u>	<u>191,239</u>	<u>165,018</u>
<u>Resources expended</u>					
Costs of activities for generating funds	13	8,468	2,210	10,678	6,028
Costs of charitable activities	14,15	31,673	139,111	170,784	163,119
Governance costs		1,500	0	1,500	1,500
<u>Total resources expended</u>		<u>41,641</u>	<u>141,321</u>	<u>182,962</u>	<u>170,647</u>
Net incoming/(outgoing) resources					
before transfers		13,321	-5,044	8,277	-5,629
Transfers between funds		-1,195	1,195	0	0
Gain/(loss) on revaluation of investments		<u>-1,447</u>	<u>0</u>	<u>-1,447</u>	<u>-877</u>
Balance brought forward at 1st April 2022		228,020	107,408	335,428	341,934
Balance carried forward at 31st March 2023		<u>238,699</u>	<u>103,559</u>	<u>342,258</u>	<u>335,428</u>

There were no gains or losses other than the result for the year which relates entirely to continuing operations.

COX GREEN COMMUNITY CENTRE  
BALANCE SHEET AS AT 31st MARCH 2023

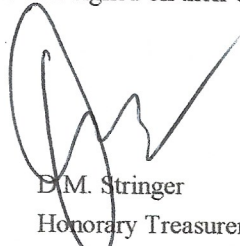
		<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b><u>Fixed Assets</u></b>	<b><u>Notes</u></b>				
Tangible Assets	2		133,918		137,136
Investments	3		26,018		12,206
			<u>159,936</u>		<u>149,342</u>
<b><u>Current Assets</u></b>					
Stocks	4	665		786	
Trade Debtors	5	5,586		4,446	
Other Debtors	5	1,612		1,790	
Cash on Deposit		185,435		194,686	
Cash at Bank		3,058		1,996	
Cash in Hand		<u>1,215</u>		<u>553</u>	
		197,571		204,257	
Creditors : amount falling due within one year	6	<u>-15,249</u>		<u>-18,171</u>	
Net Current Assets			182,322		186,086
<b><u>NET ASSETS</u></b>			<u>342,258</u>		<u>335,428</u>
<b><u>Unrestricted Funds</u></b>					
Balance at 1st April 2022		228,020		222,465	
Net Reserve (Deficit)/Surplus		<u>10,679</u>		<u>5,555</u>	
			238,699		228,020
<b><u>Restricted Funds</u></b>					
Specified Reserves		97,309		101,158	
Fixed Asset Replacement Reserve		6,250		6,250	
			103,559		107,408
<b><u>TOTAL FUNDS</u></b>			<u>342,258</u>		<u>335,428</u>

The notes on pages 9 to 14 form part of these Financial Statements.

The Financial Statements were approved by the Trustees on 24th August 2023 and signed on their behalf.

*B I R Adams .*

B.I.R. Adams  
Chairman of the Trustees

  
D.M. Stringer  
Honorary Treasurer

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2023

**ACCOUNTING POLICIES**

Basis of Preparation of the Financial Statements

These Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Statement of Recommended Practice : Accounting and Reporting by Charities (revised 2005).

The Charity has taken advantage of the exemption allowed by FRS 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small entity.

Tangible Fixed Assets and Depreciation

The Charity does not capitalise sundry equipment costing less than £500.

Provision for depreciation of Fixed Assets held for use by the Charity is made at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates currently in use vary between 2% for the principal buildings and 36% for equipment on a straight line basis.

Income and Expenditure

Income and Expenditure for the year is recognised under the accruals basis.

Allocation of Management, Administration and Facilities Costs

All non-specific overheads are apportioned between Costs of Fund Generating Activities and Costs of Charitable Activities. Management and Administration Costs are apportioned on the basis of estimated time employed by the relevant staff. Facilities Costs are apportioned on the basis of actual or notional Hall Hire charges. The amounts are shown in Notes 16 and 17.

Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Income and Expenditure Account as incurred.

Funds

Unrestricted Funds are available for use at the discretion of the Trustees. Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

Stocks

Stocks are valued at the lower of cost and net realisable value, using the first-in first-out basis.



COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2023

**ACCOUNTING POLICIES** (CONTINUED)

Investments

Investments held at the balance sheet date are shown under the heading of Fixed Assets and have been stated at Market Value at the Balance Sheet Date.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023

**2. FIXED**

**ASSETS**

	Leasehold Buildings	Office Equipment	Furn., Fittgs & Equipmnt	Total
<u>Cost</u>	£	£	£	£
At 1st April 2022	318,011	6,058	158,975	483,044
Additions	0	0	11,093	11,093
Disposals	0	608	4,016	4,624
At 31st March 2023	<u>318,011</u>	<u>5,450</u>	<u>166,052</u>	<u>489,513</u>
<u>Depreciation</u>				
At 1st April 2022	209,667	5,490	130,751	345,908
Disposals	0	608	4,016	4,624
Charge 2022/3	7,388	568	6,355	14,311
At 31st March 2023	<u>217,055</u>	<u>5,450</u>	<u>133,090</u>	<u>355,595</u>
<u>Net Book Value</u>				
At 1st April 2022	108,344	568	28,224	137,136
At 31st March 2023	<u>100,956</u>	<u>0</u>	<u>32,962</u>	<u>133,918</u>

**3. INVESTMENTS**

	2023	2022
Valuation	£	£
CAF Bond Income Fund	0	5,448
COIF Charities Deposit Fund	20,000	
Charinco Common Investment Fund	6,018	6,758
	<u>26,018</u>	<u>12,206</u>

In the opinion of the Trustees the above figures represented the market valuations of the above investments as at 31st March 2023.

The investments are held within the United Kingdom.

**4. STOCK**

	2023	2022
	£	£
Stock held for resale	665	786

**5. DEBTORS**

(Due in the next financial year)

Trade Debtors	5,586	4,446
VAT	0	0
Prepayments	1,612	1,790
	<u>7,198</u>	<u>6,236</u>

**COX GREEN COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2023**

**6. CREDITORS**

	<u>2023</u>	<u>2022</u>
<u>Amounts falling due within one year</u>	£	£
Trade Creditors	766	1,809
VAT	1,917	2,062
Deposits held	1,300	2,500
RBWM	6,015	2,660
Other Creditors	1,814	2,133
Accruals	3,436	7,007
	<u>15,248</u>	<u>18,171</u>

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	2023 <u>Total</u>	2022 <u>Total</u>
	£	£	£	£
<b><u>7. VOLUNTARY INCOME</u></b>				
Royal Borough of Windsor & Maidenhead :				
Premises Cost Contribution	0	10,056	10,056	6,573
Capital Equipment	0	4,527	4,527	2,600
HMG				
Covid Furlough Scheme	0	0	0	4,218
Church of the Good Shepherd				
Covid Support Donation	0	0	0	581
Cox Green Community Association:				
Summer Camp	0	500	500	0
Inflation Support Donation	1,000	0	1,000	0
Cox Green Parish Council:				
Summer Camp	0	2,500	2,500	2,000
Donations from individuals	54	0	54	46
Donations from other charities	0	1,250	1,250	250
	<u>1,054</u>	<u>18,833</u>	<u>19,887</u>	<u>16,268</u>

**8. ACTIVITIES FOR GENERATING FUNDS**

Bar Sales	5,275	0	5,275	1,723
Hall Hire to Non-local Users	3,105	0	3,105	1,209
Other Fundraising Activities	2,587	0	2,587	1,191
	<u>10,968</u>	<u>0</u>	<u>10,968</u>	<u>4,123</u>

**9. INVESTMENT INCOME**

	£	£	£	£
CAF Bond Income Fund	154	0	154	162
Charinco Common Investment Fund	239	0	239	138
Bank Interest	1,623	0	1,623	62
	<u>2,016</u>	<u>0</u>	<u>2,016</u>	<u>362</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023

<b><u>10. INCOME FROM CHARITABLE ACTIVITIES</u></b>	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	2023 <u>Total</u>	2022 <u>Total</u>
Centre Subscriptions	951	0	951	760
Entry Fees and Sundry Income :				
Summer Camp	0	5,622	5,622	2,838
Pre-School	0	111,822	111,822	108,903
Hire of Facilities to Local Users :				
Rooms to the Church of the Good Shepherd	3,095	0	3,095	1,761
Rooms to other Users	36,878	0	36,878	30,002
	<u>40,924</u>	<u>117,444</u>	<u>158,368</u>	<u>144,264</u>
<b><u>11. OTHER INCOMING RESOURCES</u></b>				
Profit on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>12. CHARITABLE INCOME BY ACTIVITY</u></b>				
Subscriptions	951	0	951	760
Hire of Facilities	39,973	0	39,973	31,763
Summer Camp	0	5,622	5,622	2,838
Pre-School	0	111,822	111,822	108,903
	<u>40,924</u>	<u>117,444</u>	<u>158,368</u>	<u>144,264</u>
<b><u>13. COSTS OF FUND GENERATING ACTIVITIES</u></b>				
Bars :				
Cost of Sales	2,037	0	2,037	763
Wages & Salaries	825	0	825	123
Depreciation	50	0	50	50
Other Direct Costs	165	0	165	180
Allocated Costs (See Note 16)	<u>2,678</u>	<u>43</u>	<u>2,721</u>	<u>2,597</u>
Total Bar Costs	5,755	43	5,798	3,713
Hall Hire Allocated Costs (See Note 17)	2,713	973	3,686	1,431
Advertising and Publicity	0	1,194	1,194	883
	<u>8,468</u>	<u>2,210</u>	<u>10,678</u>	<u>6,027</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023

	Unrestricted	Restricted	2023	2022
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
<b><u>14. COSTS OF CHARITABLE ACTIVITIES</u></b>	£	£	£	£
Wages and Salaries	0	93,129	93,129	95,002
Training	0	241	241	795
Materials and Consumables	0	2,668	2,668	2,110
Repairs and Equipment	0	864	864	581
Insurance	0	597	597	590
Activities and Sundries	0	3,025	3,025	1,257
Depreciation	0	984	984	706
Allocated Costs (See Notes 16 & 17) :				
Management and Administration	0	6,348	6,348	6,059
Facilities	31,673	31,255	62,928	56,019
	<u>31,673</u>	<u>139,111</u>	<u>170,784</u>	<u>163,120</u>
<b><u>15. CHARITABLE COSTS BY ACTIVITY</u></b>				
Hire of Facilities	31,674	16,236	47,910	41,247
Summer Camp	0	9,143	9,143	5,377
Pre-School	0	113,731	113,731	116,495
	<u>31,674</u>	<u>139,110</u>	<u>170,784</u>	<u>163,119</u>
<b><u>16. ALLOCATED COSTS : MANAGEMENT AND ADMINISTRATION</u></b>				
Wages and Salaries			32,429	31,309
Postage, Stationery, Telephones and Copying			968	924
Depreciation			569	683
Other Costs			2,309	1,708
			<u>36,275</u>	<u>34,624</u>
Allocated to :				
Summer Camp			892	848
Pre-School			5,925	5,774
Total Charitable Costs			6,818	6,622
Bars			2,678	2,546
Facilities			26,779	25,456
			<u>36,275</u>	<u>34,624</u>

Management and Administration Costs are allocated on the estimated time spent by Management and Administrative Staff on the Centre's various activities.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023

**17. ALLOCATED COSTS : FACILITIES**

	2023	2022
	<u>Total</u>	<u>Total</u>
	£	£
Wages and Salaries	1,870	1,760
Materials and Consumables	1,522	1,699
Repairs and Equipment	7,652	5,544
Rent and Rates	1,563	1,005
Lighting and Heating	11,531	5,966
Insurance	2,033	2,026
Depreciation	12,709	13,325
Other Costs	528	159
Allocated Management and Admin Costs	<u>27,206</u>	<u>25,968</u>
	<u>66,615</u>	<u>57,451</u>
Allocated to :		
Fund Generating Activities :		
Hall Hire to non-Local Users	3,686	1,431
Restricted Reserves	4,872	4,782
Charitable Activities :		
Hall Hire to Local Users	43,037	36,466
Pre School	13,258	13,376
Summer Camp	<u>1,762</u>	<u>1,397</u>
Sub-total Charitable Activities	<u>58,057</u>	<u>51,239</u>
	<u>66,615</u>	<u>57,452</u>

Facilities Costs are allocated on the basis of Hall Hire Charges at the Centre's published rates.

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023

**18. WAGES AND SALARIES**

The average numbers of employees during the year, expressed in full-time equivalents working a 37 hour week was 5.8 (2021/22 : 5.7). No employee received remuneration amounting to more than £50,000 in either year.

Their wages and salaries and other costs were as follows :	2023	2022
	£	£
Wages and Salaries	125,581	124,683
Social Security Costs	1,215	2,007
Pensions	1,455	1,502
	<u>128,251</u>	<u>128,193</u>

No remuneration was paid to the Trustees during the year (2022 : £Nil), nor were any Trustees' expenses reimbursed (2022 : £Nil). Liability insurance amounted to £519 (2022 : £509).

**19. CONTINGENT LIABILITIES**

There were no material contingent liabilities at 31st March 2023.

**20. FINANCIAL COMMITMENTS**

At 31<sup>st</sup> March 2023 the Charity had no commitments under non-cancellable leases (2022: Nil).

**21. RELATED PARTIES**

Membership of the Board of Trustees and the voting power of those members is split equally between the Cox Green Community Association, the Diocese of Oxford (through the Church of the Good Shepherd), and the Royal Borough, and these parties could be deemed to be in a position to exercise significant influence over the Centre's affairs. Income received from these parties is disclosed under notes 7 and 10, and the amounts owed to the Royal Borough at 31st March, 2023 are shown in note 6. There were no other significant transactions between the Centre and these parties.