

**Charity No: 1176317**

**NRT**  
**Accounts**  
**For The Year Ended**  
**31 December 2022**

# NRT

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**CHARITY DETAILS**

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<b>Trustees:</b>	Graham Servante Peter Barton Julie Barton
<b>Registered office:</b>	Fernie House Rosside Ulverston LA12 7NS
<b>Independent Examiner:</b>	Nicola Mason FCA, DChA MHA Moore and Smalley Richard House Winckley Square Preston PR1 3HP
<b>Bankers:</b>	Barclays

# **NRT**

## **ANNUAL REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their report and accounts for the year ended 31 December 2022, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

#### **Structure, governance and management**

NRT is a Charitable Incorporated Organisation (CIO) with its constitution being dated 15 December 2017. The CIO obtained charitable status on 15 December 2017.

Training and instructions are provided for new trustees by means of meetings with the current trustees and the provision of documentation in relation to responsibilities and procedures.

The Trustees are shown on page 1.

#### **Objectives, activities, achievements, performance and public benefit**

The objects are, to advance the understanding and/or treatment of Neurological diseases by making grants to the UCL Institute of Neurology and, potentially, to other similarly well established centres for neurological disease research.

In planning our activities for the year, we have taken into account the Charity Commission's guidance on public benefit at our trustee meetings.

Over 4 million people in the UK are living with a neurodegenerative disease. More people are likely to die from neurological disease than from Cancer or Heart Disease yet neurological research is currently much less well funded. NRT's objective is to provide start-up finance for practical neurological research in less well funded areas. All NRT costs are personally met by the Trustees which means that 100% of any donation goes directly into practical research.

#### **Achievements and performance**

The Trustees are delighted that NRT has raised £139,904 during the year from donations.

During the year NRT donated £63,310 to University College London towards developing biomarkers and validating MRI as a sensitive marker to detect progression in Neuromuscular diseases. The NRT also donated £108,340 to University College London towards the development of genetic therapies.

#### **Financial review**

The net expenditure for the year was £31,746 (2021: Net income of £9,240) as shown in the receipts and payments account on page 5.

All expenses and overheads continue to be met by the Trustees.

Cash is held by NRT to cover grants made or expected to be made to approved projects. Further projects are approved as and when the Trustees are confident they will have sufficient funds to support those projects. As at 31 December 2022 cash held was £125,569.

#### **Plans for future periods**

Going forward the charity will aim to increase income generation year on year. The trustees look forward to continuing their support for approved projects and to starting new projects as funding allows.

# **NRT**

## **ANNUAL REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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In view of the level of income the charity has prepared these accounts on the receipts and payments basis, summarising all money received or paid by the charity during the year. A statement giving details of the assets and liabilities at the end of the year is provided on page 6.

This report was approved by the Trustees on ..... 03/10/2023 ..... and signed on their behalf.

PPS Bt

.....  
Peter Barton

## **NRT**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES/MEMBERS**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 7.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*Nicola Mason*

.....  
**Nicola Mason FCA, DChA**  
MHA Moore and Smalley  
Chartered Accountants  
Preston

Date:..... 05/10/2023 .....

**NRT****RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Unrestricted</b>	<b>2022 Restricted</b>	<b>Total</b>	<b>2021 Unrestricted Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Receipts</b>				
Donations	<b>139,904</b>	-	<b>139,904</b>	<b>30,174</b>
Grants Received	-	-	-	<b>91,000</b>
<b>Total receipts</b>	<b>139,904</b>	-	<b>139,904</b>	<b>121,174</b>
<b>Payments</b>				
<b>Direct Charitable Expenditure</b>				
Grants paid	<b>(108,340)</b>	<b>(63,310)</b>	<b>(171,650)</b>	<b>(111,934)</b>
<b>Total payments</b>	<b>(108,340)</b>	<b>(63,310)</b>	<b>(171,650)</b>	<b>(111,934)</b>
<b>Net Receipts/(Payments) for the Year</b>	<b>31,564</b>	<b>(63,310)</b>	<b>(31,746)</b>	<b>9,240</b>
Fund balances brought forward	<b>(6,685)</b>	<b>164,000</b>	<b>157,315</b>	<b>148,075</b>
<b>Cash and bank balances 31 December 2022</b>	<b>24,879</b>	<b>100,690</b>	<b>125,569</b>	<b>157,315</b>

All of the income and expenditure in the previous period related to unrestricted funds.

# NRT

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2022

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	2022 Total £	2021 Total £
<b>Cash Funds</b>		
Cash in bank and in hand	125,569	157,315
	<hr/>	<hr/>
<b>Total Funds per Receipts and Payments Account</b>	125,569	157,315
	<hr/>	<hr/>
<b>Fixed Assets</b>	-	-
	<hr/>	<hr/>

### Declaration

The receipts and payments account for the financial year ended on 31 December 2022 and the statement of assets and liabilities at that date are approved by the Trustees.

For and on behalf of the Trustees:

PPS Bst

.....  
Peter Barton

03/10/2023

.....  
Date



## **NRT**

### **NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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##### **1 Accounting policies**

These accounts have been prepared on the receipts and payments basis. Expenditure is inclusive of VAT.

##### **2 Transactions with trustees and other related parties**

No remuneration or other benefits were paid to the charity's trustees or people connected with them.

Reimbursed expenses for out of pocket expenditure are disclosed on the face of the receipts and payments account.

No transactions with related parties took place during the year.

##### **3 Administrative expenses**

The Trustees of the charity have committed to pay any administrative expenses incurred personally to ensure that income generated can be used in full to fund grant awards. At the year end professional fees of £940 were due to be paid by the Trustees.