

Wensum Sports Centre Charitable Association

**Wensum Sports Centre Charitable Association**  
**Report and Accounts for the Year Ended 31<sup>st</sup> March 2023**

Wensum Sports Centre Charitable Association

**Trustees Report**  
**for the Year Ended 31 March 2023**

**CHARITY NUMBER**

1150110

**TRUSTEES**

Doug Poynton  
William Glover  
Graham Long  
Lesley Grahame

**OPERATIONAL ADDRESS**

169 King St  
Norwich  
NR1 1QW

**ACCOUNTANTS:**

David Higenbottam, ACMA  
50 Neville Rd  
Norwich  
Norfolk  
NR7 8DY

**BANK**

Lloyds  
16 Gentlemans Walk  
Norwich  
NR2 1LZ

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is an association governed by a constitution and was registered with the Charity Commission on 10<sup>th</sup> December 2012. The trustees were appointed by a general meeting held in November 2012.

### **OBJECTIVES AND ACTIVITIES**

To advance education and promote recreation and leisure activities through the provision of a sports and leisure centre for use by clubs, associations and individuals. The charity runs a sports centre which incorporates a sports hall, two squash courts and a multi-purpose community area. Various activities are promoted including squash, badminton, football, handball, short tennis, table tennis, short matt bowls, dance, art workshop and many other community activities.

The trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Trust's activities they have had regard to this guidance,

### **ACHIEVEMENTS AND PERFORMANCE**

For the year ended 31<sup>st</sup> March 2023 the charity recorded a small loss before depreciation of £2,568. This was after incurring costs of £12,665 for ongoing repairs and renewals to improve facilities for members and capitalised expenses of £3,237 on equipment. Income was significantly up on last year thanks to ongoing efforts to encourage use of the Charity's facilities but this was offset to an extent by increased salary costs and of course the large increase in utility charges.

As advised previously a trading subsidiary of the charity has been created in the form of a limited company to handle income from car parking. This company donated £24,282 to the charity during the course of the year.

The last year has seen the continuation of growth and demand as experienced at the end of the COVID period and in spite of the rise in the cost of living generally. This has proven that people need to escape those financial pressures in order to follow their own goals and wellbeing. The continued support from the local community has allowed the trustees to proceed with much needed projects of renovation. As grant funding reduces, self-funding has become the only option to support these projects. When these remedial works are carried out there will be some loss of revenue-however with these projects the future of the Centre can be assured for many years to come. A new management structure has also made a valued contribution to the smooth running of the Centre. The year ended with a complimentary editorial in the local press praising the charity for its support to the community.

Finally I would like to thank our staff and volunteers for all their hard work over the year.

### **RESERVES POLICY**

The trustees have agreed that their aim would be to retain sufficient reserves to meet all contractual liabilities and any unexpected costs. The Charity aims to have sufficient funds to cover 6 months normal running costs, which is approximately £30,000.

### **DECLARATION**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Trustees

.....  
Doug Poynton  
Chair  
Date: 19<sup>th</sup> June 2023

Wensum Sports Centre Charitable Association

**Statement of Financial  
Activities-Year Ended 31<sup>st</sup> March  
2023**

Note

Unrestricted funds	Restricted income funds	Endowment funds	Total this period	Total last year
£	£	£	£	£
170,478			170,478	57,794
37,073			37,073	126,032
207,551			207,551	183,826

**INCOMING RESOURCES**

Fees for charitable services

Donations, Legacies and Grants

**Total incoming resources**

2

**RESOURCES EXPENDED**

Sub Contracted and Waged  
Services

Rent, rates, utilities and insurance

Repairs and Renewals

Office Costs

Legal and professional fees

Cost of fundraising events

Bank charges and Card Fees

Depreciation

**TOTAL RESOURCES EXPENDED**

3

**Net incoming/(outgoing) resources before  
transfers**

**Gross transfers between funds**

**Net incoming/(outgoing) resources before  
other recognised gains/(losses)**

119,055			119,055	92,278
44,065			44,065	30,779
12,665			12,665	4,034
4,000			4,000	7,046
1,413			1,413	2,480
25,555			25,555	10,498
3,366			3,366	3,978
22,214			22,214	22,727
232,333			232,333	173,820
(24,782)			(24,782)	10,006
-			-	-
(24,782)			(24,782)	10,006

**Other recognised gains/(losses)**

Gains and losses on revaluation of fixed  
assets for the charity's own use

Gains and losses on investment assets

**NET MOVEMENT IN FUNDS**

**Total funds brought forward**

**TOTAL FUNDS CARRIED FORWARD**

-			-	
-			-	
(24,782)			(24,782)	10,006
312,607			312,607	302,601
287,825			287,825	312,607

Wensum Sports Centre Charitable Association

**Balance Sheet**  
**31<sup>st</sup> March 2023**

		<b>31.03.23</b>		<b>31.03.22</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS:</b>					
Tangible assets	4	263,740		282,717	
Intangible assets			263,740		282,717
<b>CURRENT ASSETS:</b>					
Debtors and Prepayments	5	5,405		18,760	
Stock		100		100	
Bank and cash		<u>41,332</u>		<u>19,750</u>	
		46,837		38,610	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>22,752</u>		<u>8,720</u>	
<b>NET CURRENT ASSETS:</b>			<u>24,085</u>		<u>29,890</u>
<b>NET ASSETS</b>			<u>287,825</u>		<u>312,607</u>
<b>FUNDS OF THE CHARITY:</b>					
<b>RESERVES</b>		287,825		312,607	
<b>TOTAL FUNDS:</b>			<u>287,825</u>		<u>312,607</u>

The financial statements have been prepared under the historic cost convention and in accordance with applicable UK accounting standards and with the Charities Act.

.....  
Doug Poynton – Chair of Trustees

19<sup>th</sup> June 2023

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Incoming Resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy or when amounts, such as gifts, are received.

The value of services provided by volunteers has not been included in these accounts.

**Expenditure and Liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Assets**

Tangible fixed assets for use by the Charity are capitalised if they can be used for more than one year. They are valued at cost and written off over the expected life of the asset or over the term of the lease in the case of building improvements.

Stocks are valued at the lower of cost or market value.

**2. ANALYSIS OF INCOMING RESOURCES**

<b>UNRESTRICTED FUNDS</b>	<b>31.03.23</b>	<b>31.03.22</b>
	<b>£</b>	<b>£</b>
Halls and Squash	105,138	83,754
Membership	15,070	5,971
Gym	14,190	9,538
MMA	3,500	
Sundries and Snacks	9,896	4,641
Room and Equipment Hire	7,701	6,910
Socials	14,983	15,218
Donations	34,726	24,393
Grants	2,347	33,401
	<hr/>	<hr/>
Total	207,551	183,826
	<hr/>	<hr/>

### 3 ANALYSIS OF RESOURCES EXPENDED

<b>UNRESTRICTED EXPENDITURE</b>	<b>31.03.23</b>	<b>31.03.22</b>
	<b>£</b>	
Bank Charges	935	1,913
Paypal Fees	2,431	2,065
Cleaning	2,903	5,215
Rent,rates,utilities and insurance	44,065	30,779
Other Office Costs and Retail	18,128	9,831
Professional Fees	1,413	2,480
Repairs and Renewals	12,665	4,034
Hire		1,775
Coaching	7,755	
Sub Contract and Wages	119,055	92,278
Telecoms and IT	769	723
Depreciation	22,214	22,727
Total	<u>232,333</u>	<u>173,820</u>

The independent examiners fee for reporting on the accounts was £750.

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

4. TANGIBLE FIXED ASSETS	Land and Buildings	Equipment	Total
			£
<b>COST:</b>			
At 1 April 2022	348,783	44,512	<b>393,295</b>
Additions		3,237	<b>3,237</b>
Disposals			
At 31 March 2023			<b>396,532</b>
<b>DEPRECIATION:</b>			
At 1 April 2022	64,492	23,359	<b>110,578</b>
Charge for Year	17,439	4,775	<b>22,214</b>
Eliminated on disposals			
At 31 March 2023			<b>132,792</b>
<b>NET BOOK VALUE:</b>			
At 31 March 2023			<b>263,740</b>
At 31 March 2022			<b>282,717</b>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			£
Trade Debtors			<b>5,405</b>
Amount Owed by Subsidiary			-
			<b>5,405</b>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			£
Trade Creditors			-
Advance Donation from Subsidiary			<b>18,698</b>
Utilities Accrual			<b>3,304</b>
Other Creditors and accruals			<b>750</b>
			<b>22,752</b>



**Report of the Accountants to the Trustees of Wensum Sports Centre Charitable Association**

In accordance with your instructions, I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, reading 'David Higenbottam'. The signature is written in a cursive style with a large 'D' and a long, sweeping underline.

David Higenbottam  
50 Neville Rd  
Norwich  
Norfolk  
NR7 8DY

Date; 14<sup>th</sup> June 2023