

**Annual Report of
Light and Life Free Methodist Church
East Cornwall**

Registered Charity Number 1128866

For the year ended 31 December 2022

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Reference and administrative details

For the year ended 31 December 2022

Name of charity:	Light and Life Free Methodist Church East Cornwall	
Charity registration number:	1128866	
Trustees:	J Townley	(Resigned 26 April 2023)
	P Godfrey	Chair (Appointed 26 April 2023)
	N Day	(Appointed 20 May 2018)
	D Horwell	(Appointed 19 April 2021)
	M Shiers	(Appointed 30 April 2021; Resigned 10 April 2022)
	M Wisheart	(Appointed 14 September 2021)
Other key management personnel:	P Godfrey	Lead Pastor (St Austell)
	J Langford	Lead Pastor (Bodmin)
	A Payne	Foodbank Manager (St Austell)
Registered office and principal address:	Light and Life Centre Units 4-5, Brunel Business Park The Sidings St Austell Cornwall PL25 4TJ	
Independent examiner	S Day Park House New Mills Ladock Truro Cornwall TR2 4NN	
Bankers:	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA	

Trustees' report for the year ended 31 December 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

In submitting their report and the financial statements for the year ended 31 December 2022, the trustees have adopted the provisions of The Charities Act 2011 in preparing the Annual Report and financial statements of the charity.

Structure, governance and management

Light and Life Free Methodist Church East Cornwall is part of the Free Methodist Church UK conference. More locally we are part of a family of Light and Life Free Methodist (FM) churches across Cornwall. Light and Life FM Church East Cornwall is led by Pastor John Townley and a trustee from each church within the charity. The trustees are elected annually at the Annual Society Meetings by the charity's members. The Light and Life churches in the charity are part of the Free Methodist Churches in the UK Conference and the organisation structure is in keeping with The Free Methodist Book of Discipline. All members of the congregation who feel Light and Life is their spiritual home are encouraged to attend a membership course with a view to becoming members.

Objectives and activities

The charity is committed to promoting and spreading the gospel of Jesus Christ and enabling ordinary people to live out their faith. Contemporary worship services with relevant biblical messages are complemented with bible based, engaging and educational courses and practical community pastoral care and help. Our mission statement is: 'To see God's love transform lives as we follow him'.

Where appropriate the charity also aims to relieve sickness and financial hardship and to promote and preserve good health through funds, goods or services of any kind including through the provision of pastoral advice and support and the advancement of education.

Our missionary focus is the east region of Cornwall and Bristol, but extends to the rest of Cornwall where we are part of a larger family of Light and Life churches. The focus continues in our connection and involvement with the ministry of the Free Methodist Church nationally and internationally.

Public benefit statement

The charity complies with the public benefit requirement through its charitable objectives.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Light & Life Free Methodist Church East Cornwall has continued to grow and develop the work of the charity during 2022 following the challenges of Covid-19. The churches in St Austell and Bodmin are both growing and serving their communities. In 2022 we oversaw the church plant in Kingswood, Bristol becoming its own charity which is a great success. Sadly, we also had to make the decision to stop our operations in Liskeard.

Sunday attendance across East Cornwall has grown this year as is shown by the figures below with an average weekly attendance of 131.

a. St Austell	2015	2016	2017	2018	2019	2020	2021	2022
Average Sunday morning attendance	117	131	123	127	135	101	89	97
Number of conversions	22	11	10	26	20	5	9	7
Number of people baptised	6	7	9	6	12	0	3	4
Total number of members	72	82	76	67	66	68	57	67
Total received into membership	5	21	5	9	3	9	0	12

b. Liskeard	2015	2016	2017	2018	2019
Average Sunday morning attendance	48	57	47	52	53
Number of conversions	4	2	0	6	3
Number of people baptised	1	6	0	3	0
Total number of members	12	22	25	22	20
Total received into membership	3	12	7	0	2

c. Bodmin	2017	2018	2019	2020	2021	2022
Average Sunday afternoon attendance	35	30	32	38	37	34
Number of conversions	0	3	3	3	1	1
Number of people baptised	0	0	0	0	4	6
Total number of members	7	14	15	15	16	20
Total received into membership	7	7	0	0	4	4

c. East Cornwall	2015	2016	2017	2018	2019	2020	2021	2022
Average Sunday morning attendance	165	188	205	209	220	139	126	131
Number of conversions	26	13	10	35	26	8	10	8
Number of people baptised	7	13	9	9	12	0	7	10
Total number of members	84	104	108	103	101	83	73	87
Total received into membership	8	33	19	16	5	9	4	16

St Austell

The faith community is growing in experience of God and in relationship with one another. There is a welcoming atmosphere that guests appreciate and we see people regularly visiting when they are in the area.

As in previous years, we organised a number of large community events with Family Fun Days at Easter and in August with over 200 people attending each event from the locality.

We continue to invest in children and young people within the church and the community with groups both on a Sunday and mid-week.

Our staff team decreased with our assistant pastor ceasing to be employed but we began a recruitment process for a replacement.

We ran a successful course for people in the community to explore faith which played a large part in the number of conversions during the year.

The Light and Life Centre has started to be used more frequently again as work is re-established following Covid-19. There are regular church meetings such as the prayer meetings, youth group and the launch of a new community group called Chill 'n' Chat. As well as church activities, we rent rooms to outside groups for meetings and training sessions.

Community Mission

The foodbank continues to develop in both ministry and capacity. Following a staff review we have merged two part-time roles into a single full-time role of Foodbank Manager.

We continue to operate satellites in both Roche and St Stephen and see increasing demand across the centres due to the rising cost of living.

Across all sites we have over 60 people supporting the work of the foodbank in some way. We continue to work pro-actively with other agencies throughout the town, supplying surplus stock to other local charities including the Refuge, a community kitchen, and the local drugs rehabilitation centre. We have strong relationships with local supermarkets where we hold collection days that are staffed by a variety of people from other agencies and churches.

In response to the increasing needs of our community and with the support of Trussel Trust funding we have launched a Financial Inclusion project as part of the work of the Foodbank. This includes the provision of regular Life Skills courses and the addition of a part-time Citizen's Advice worker on site.

Local churches, businesses, organisations, and people continue to provide food donations. 2022 figures are:

	Vouchers	Adult	Child	Total
January	107	162	90	252
February	122	201	101	302
March	118	185	121	306
April	120	199	117	316
May	126	197	125	322
June	109	167	100	267
July	137	224	135	359
August	152	233	163	396
September	164	259	143	402
October	153	254	152	406
November	203	348	234	582
December	266	478	299	777
Total	1777	2907	1780	4687

World Mission

During 2022 we continued to support David Abbott as an itinerant children's evangelist. His reports following each trip contain inspiring accounts of how children's lives are being transformed through prayer and ministry.

We also held a fundraising event to support the work of Tearfund and have given a number of one off gifts to a variety of people and organisations involved in Christian mission around the world.

Liskeard

At the start of 2022 we continued to operate a small mid-week group within Liskeard having previously closed the Sunday gathering. This was only regularly attended by 3 people all of whom started to engage with other church communities. As a result, we decided to stop the work in Liskeard completely. The resources associated with this work have been identified for use with future church plants into new communities.

Bodmin

We were blessed to be able to continue to use a redundant shop on Fore Street as our venue, and despite the short-term nature of this agreement, we have made good use of the premises for both SkillSHARE and our Sunday services, as well as various other meetings and group sessions. We have also been able to allow other local charities to use it on occasion.

We again ran Alpha and saw a significant number of those on the edge of our church attend. We were delighted to baptise 6 people and bring 4 people into Membership. People of varying needs continue to join us, and the community rallies as best we can to assist.

We have also seen development in our worship and the introduction of *Wednesday Worship*s which have seen significant encounters with God.

Our outreach project, SkillSHARE celebrated its first birthday, and has continued to go from strength to strength. We were awarded £5K from the Levelling Up funds to enable further development and, as a result, one of our attendees was able to be paid for some outreach work, and the local GP Practice has begun to “socially prescribe” people to us. An additional year’s funding was then awarded by the Garfield Weston Foundation.

Community Mission

We support Creation Fest each summer, and 12 people from the church volunteered at the Festival this year. We continue to support local charities both financially and practically, with volunteers assisting weekly at CAP and foodbank. We continue to be the local advocates for Acts435 and have now brought well over £20,000 into Bodmin through this charity.

We also hold a small “discretionary fund” which operates small loans and gifts to local people. This has been increasingly called upon of late as the cost of living crisis has taken hold, and sadly, many “loans” are not repaid.

Closer to home, we saw our sister charity, Bodmin Youth Project, take on a SWYM (South West Youth Ministries) trainee youth worker, which has made a real difference to our work with young people across the town. A number of church members serve BYP as trustees and volunteers.

World Mission

We enjoyed a visit from an Open Doors speaker and continue to support their work amongst persecuted Christians. We now also have a new mission partner serving in a closed country in Africa, as well as increasing our giving to CAP, Creation Fest, BYP and Open Doors in the last 12 months.

Financially, it was also our strongest year to date, for which we express great thanks to our supporters.

Church Plants - Freedom Church, Kingswood, Bristol

As Freedom Church, Kingswood, Bristol has become more established they have moved to establish their own charity. We are delighted to see them launch the charity and trust this will enable future effectiveness and growth.

Light and Life Together

After two years of being unable to gather due to Covid-19 Light and Life East Cornwall camped together at Creation Fest again in 2022 and, as in previous years, this was a good time of fellowship and relationship building as well as benefitting from the Creation Fest programme. We also saw a number of people volunteer at the event.

In addition we have run shared training opportunities such as safeguarding and first aid.

Financial review

Total St Austell general fund receipts for 2022 were £93,436 (2021: £105,199), total Liskeard general fund receipts were £2,737 (2021: £7,833), total Bodmin general fund receipts were £30,965 (2021: £30,745). Additionally, receipts of £136,940 (2021: £133,415) for restricted funds have been received for the Foodbank project.

Reserves policy

It is the policy of Light and Life FMC East Cornwall to maintain a balance of unrestricted funds when available to meet unforeseen situations.

Reserves may be held in a separate deposit account to enable the charity to benefit from accrued interest.

Total reserves held amount to £451,413 (2021: £519,059) of which £275,635 (2021: £218,569) are restricted funds. Total unrestricted funds are £175,778 (2021: £300,490) of which £139,877 (2021: £147,586) are the value of unrestricted fixed assets. Free reserves are £32,412 (2021: £132,765) which equates to 3.5 months (2021: 7 months) of unrestricted fund expenditure, a level that the trustees feel is prudent.

Volunteers

Our thanks goes to all those who have served in St Austell this year and who are committed to the work ahead. We would particularly like to thank all our Ministry Team Leaders and Stephen Day for his work examining the charities accounts for the year. Above all we want to give God the glory and celebrate what He has done.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Light and Life Centre
Units 4-5, Brunel Business Park
The Sidings
St Austell
Cornwall
PL25 4TJ

P Godfrey
Chair



Dated: 8/10/23

Independent Examiner's Report to the Trustees of Light and Life Free Methodist Church East Cornwall

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

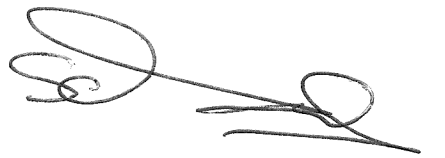
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Day
Chartered Public Finance Accountant



Park House
New Mills
Ladock
Truro
Cornwall
TR2 4NN

Dated: 13/10/23

Statement of financial activities

For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:							
Donations and legacies	3	113,562	130,490	244,052	188,357	130,390	318,747
Charitable activities	4	10,794	67,168	77,962	9,293	33,057	42,350
Other trading activities	5	2,422	-	2,422	1,699	-	1,699
Investments	6	360	5	365	1,172	-	1,172
Total income		127,138	197,663	324,801	200,521	163,447	363,968
Expenditure on:							
Raising funds	7	-	-	-	-	360	360
Charitable activities	8	109,468	136,131	245,629	221,914	128,449	350,363
Transfer out to Freedom Church Bristol	20	142,382	4,436	146,818	-	-	-
Total expenditure		251,850	140,597	392,447	221,914	128,809	350,723
Net income/(expenditure)		(124,712)	57,066	(67,646)	(21,393)	34,638	13,245
Transfers between funds		-	-	-	738	(738)	-
Net movement in funds	15,16	(124,712)	57,066	(67,646)	(20,655)	33,900	13,245
Reconciliation of funds:							
Total funds brought forward		300,490	218,569	519,059	321,145	184,669	505,814
Total funds carried forward		175,778	275,635	451,413	300,490	218,569	519,059

Balance sheet

As at 31 December 2022

	Notes	£	2022 £	£	2021 £
Fixed assets:					
Tangible assets	11		258,857		271,044
Current assets:					
Debtors	12	8,804		9,205	
Cash at bank and in hand		219,739		282,216	
			<u>228,543</u>	<u>291,421</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(6,487)		(7,906)	
			<u>222,056</u>	<u>283,515</u>	
Net current assets					
			<u>480,913</u>	<u>554,559</u>	
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	13		(29,500)		(35,500)
			<u>451,413</u>	<u>519,059</u>	
Net assets	14				
Funds of the charity					
Unrestricted funds:					
General funds		157,264		280,351	
Designated funds		18,514		20,139	
			<u>175,778</u>	<u>300,490</u>	
Total unrestricted funds	15				
Restricted funds	16		275,635		218,569
			<u>451,413</u>	<u>519,059</u>	
Total charity funds					

The financial statements were approved by the Trustees on 10/1/23 and were signed on their behalf by:

P Godfrey
Chair



Notes

(forming part of the financial statements)

1 General information and basis of preparation

1.1 Basis of accounting

Light & Life Free Methodist Church East Cornwall is an unincorporated charity registered in the England and Wales.

The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), including "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out in note 2, which have been consistently applied to all years presented unless otherwise stated.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.3 Material prior year errors

No material prior year error have been identified in the reporting period.

Notes

(forming part of the financial statements)

2 Accounting policies

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less any residual value of each asset over its expected useful life, as follows:

Freehold property	- 2% per annum on cost
Fixtures, fittings and equipment	- 12.5 - 25% per annum on cost

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.4 Leasing

Rental charges under operating leases are charged to the SoFA on a straight line basis over the term of the lease.

2.5 Pension costs

The pension costs charged in the financial statements represents the contributions payable to the scheme in respect of the accounting period.

2.6 Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

Unrestricted funds relate to incoming resources received or generated for the charity's purposes.

Designated funds are unrestricted funds earmarked by the charity's trustees for particular purposes.

2.7 Statement of cash flows

The charity has opted to prepare the accounts under Charities SORP (FRS102) and has adopted Update Bulletin 1 and is exempted from preparing a cash flow statement on the grounds that it is a small charity.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations & planned giving	93,586	43,808	137,394	192,572
Tax recoverable on Gift Aid	17,951	4,144	22,095	32,381
Other receipts	2,025	9,598	11,623	25,842
Gifts in kind	-	72,940	72,940	67,952
	<u>113,562</u>	<u>130,490</u>	<u>244,052</u>	<u>318,747</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
NLT contribution to salaries	7,808	-	7,808	5,205
Hire of facilities	441	-	441	588
Grants	2,545	67,168	69,713	36,557
	<u>10,794</u>	<u>67,168</u>	<u>77,962</u>	<u>42,350</u>

Notes

(forming part of the financial statements)

5 Income from other trading activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Feed-in Tariff	2,422	-	2,422	1,699

6 Income from investments

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Bank interest	360	5	365	1,172

7 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Foodbank promotion	-	-	-	360

8 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Staff costs	64,104	44,252	108,356	188,459
Donations & mission giving	10,847	3,155	14,002	21,801
Food distributed	-	72,940	72,940	67,952
Administration expenses	34,517	15,814	50,331	72,151
	<u>109,468</u>	<u>136,161</u>	<u>245,629</u>	<u>350,363</u>

Notes

(forming part of the financial statements)

9 Trustee Remuneration

9.1 Remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity in the year or in the prior year.

9.2 Expenses

No trustee expenses have been incurred.

10 Staff costs and numbers

10.1 Staff Costs

	Total 2022 £	Total 2021 £
Salaries	96,488	165,264
Employer's NI	3,667	10,782
Employer's Pension	6,315	12,412
Group Life cover/Income Protection scheme	1,886	-
	<u>108,356</u>	<u>188,458</u>

There were no employees whose annual remuneration was £60,000 or more.

10.2 Staff Numbers

Average number of staff employed

	2022	2021
Full time	3.00	5.00
Part time	1.67	2.50
	<u>4.67</u>	<u>7.50</u>

Average number of full-time equivalent employees in the year

	2022	2021
Charitable activities	<u>3.56</u>	<u>5.65</u>

10.3 Key Management Personnel

The key management personnel of the charity comprise the trustees and the other key management personnel as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £83,614 (2021: £121,555).

10.4 Defined Contribution Pension Scheme

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are disclosed in note 10.1 above. At the year end and the previous year end there were no outstanding contributions.

Notes

(forming part of the financial statements)

11 Tangible Fixed Assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
At 1 January 2022	301,920	77,130	379,050
Additions	-	2,538	2,538
Disposals	-	(6,336)	(6,336)
At 31 December 2022	301,920	73,332	375,252
Depreciation			
At 1 January 2022	42,569	65,437	108,006
Charge for year	6,102	8,623	14,725
On disposals	-	(6,336)	(6,336)
At 31 December 2022	48,671	67,724	116,395
Net book values			
At 31 December 2022	253,249	5,608	258,857
At 31 December 2021	259,351	11,693	271,044

12 Debtors	2022 £	2021 £
Trade debtors	70	90
Tax recoverable on gift aid	6,508	8,129
Prepayments	2,226	986
	8,804	9,205

13 Creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2022 £	2021 £	2022 £	2021 £
Other loans	3,000	3,000	29,500	35,500
Taxation and social security	2,516	3,356	-	-
Accruals and deferred income	971	1,550	-	-
	6,487	7,906	29,500	35,500

There is an internal loan for St Austell between a restricted fund and unrestricted fund.

Notes

(forming part of the financial statements)

14 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2022 as represented by:			
Tangible fixed assets	139,877	118,980	258,857
Current assets	64,518	164,025	228,543
Current liabilities	(2,117)	(1,370)	(6,487)
Non-current liabilities	(26,500)	(6,000)	(29,500)
	<u>175,778</u>	<u>275,635</u>	<u>451,413</u>

15 Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
St Austell general fund	125,476	93,436	(67,455)	(10,366)	141,091
Liskeard general fund	2,838	2,737	(1,323)	(38)	4,214
Bodmin general fund	13,387	30,965	(29,355)	(3,038)	11,959
Bristol general fund	138,648	-	(138,648)	-	-
Designated funds:					
Little Fish fund	373	-	-	-	373
Future vision fund	14,712	-	-	313	15,025
St Austell mission fund	(102)	-	(6,552)	8,063	1,409
Liskeard mission fund	12	-	-	(12)	-
Bodmin mission fund	1,008	-	(2,500)	2,518	1,026
Bristol mission fund	3,734	-	(3,734)	-	-
St Austell benevolent fund	98	-	(1,190)	1,190	98
St Austell sabbatical fund	11	-	(788)	800	23
Bodmin benevolent fund	295	-	-	260	555
Liskeard benevolent fund	-	-	(50)	50	-
Bodmin sabbatical fund *	-	-	(255)	260	5
	<u>300,490</u>	<u>127,138</u>	<u>(251,850)</u>	<u>-</u>	<u>175,778</u>

*denotes new fund

Notes

(forming part of the financial statements)

16 Restricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
Foodbank fund	77,386	136,941	(116,806)	-	97,521
St Austell building fund	124,509	-	(4,477)	-	120,032
Bodmin Acts 435 fund	195	3,025	(3,155)	-	65
Roche satellite fund	1,406	250	(431)	-	1,225
Community Crisis Fund	360	-	-	-	360
United Youth fund	3,000	-	-	-	3,000
St Austell youth group fund	70	-	-	-	70
Liskeard Albania mission	355	-	-	-	355
St Stephen satellite fund	80	-	(80)	-	-
Bodmin SkillSHARE	6,771	11,075	(11,211)	-	6,635
Bristol personal support	4,437	-	(4,437)	-	-
Foodbank Financial Inclusion *	-	41,372	-	-	41,372
St Austell Discretionary fund *	-	5,000	-	-	5,000
	218,569	197,663	(140,597)	-	275,635

*denotes new fund

Purposes of restricted funds

Foodbank fund – This fund consists of income received specifically to cover the running costs of the Foodbank in St Austell.

St Austell building fund – This fund consists of donations specifically for the purchase of the church building in St Austell.

Bodmin Acts 435 fund – This fund consists of donations specifically for the Acts 435 project in Bodmin, giving money directly to those in need.

Roche satellite fund – This fund consists of donations specifically for the running costs of a satellite Foodbank in Roche.

Community Crisis Fund – This fund consists of grants from Cornwall Community Foundation to benefit people in crisis who are urgently in need of small, one off amounts of money.

United Youth fund – This fund consists of grant donations towards united youth events in St Austell.

St Austell youth group fund – This fund consists of donations specifically for the youth group in St Austell.

Liskeard Albania mission fund - This fund consists of donations specifically to provide assistance to under-privileged people in Albania.

St Stephen satellite fund – This fund consists of donations specifically for the running costs of a satellite Foodbank in St Stephen.

Bodmin SkillSHARE fund – This fund consists of income received specifically to provide running costs for the SkillSHARE project in Bodmin.

Bristol Personal Support fund – This fund consists of donations specifically for the Lead Pastor in Bristol.

Foodbank Financial Inclusion fund – This fund consists of income received specifically to provide advocacy for attendees of the Foodbank.

St Austell Discretionary fund – This fund consist of grant donations towards alleviating hardship of church members.

Notes

(forming part of the financial statements)

17 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than one year	554	738
Later than one year and not later than five years	-	554
	<u>554</u>	<u>1,292</u>

Lease payments recognised as an expense in the year totalled £738 (2021: £738)

18 Transactions with related parties

No related party transactions took place in the period of account.

19 Gifts in kind which have not yet been distributed

	2022	2021
	£	£
Donated food	<u>7,000</u>	<u>5,250</u>

20 Transfer out

On 1 January 2022, Freedom Church Bristol created a new separate charity, and so the funds were transferred to the new charity accordingly.