

**Neetzotz Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2022**

**CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP**

Chartered Certified Accountants  
47 Bury New Road  
Prestwich  
Manchester  
M25 9JY

# **Neetzotz Ltd**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2022**

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# Neetzotz Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 December 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Neetzotz Ltd
<b>Charity registration number</b>	1168784
<b>Company registration number</b>	09919447
<b>Principal office and registered office</b>	30 Granville Street Gateshead NE8 4EH

#### The trustees

Rabbi B Bowden  
Mr M Pruim  
Dr S Rutenberg  
Rabbi MC Dunner

<b>Independent examiner</b>	Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP 47 Bury New Road Prestwich Manchester M25 9JY
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#### Structure, governance and management

Neetzotz Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 16th December 2015 as a company with company number 09919447. It was registered as a charity on 15th August 2016 with charity number 1168784.

The Charity is run by Trustees who all act in an honorary capacity. Should they need to appoint a new trustee, the current trustees will apply suitable recruitment training and induction procedures.

# **Neetzotz Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

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##### **Objectives and activities**

The objectives of the charity are:

- a. To promote and advance the education of young people and to develop their capabilities, skills, competences and understanding in particular, but not exclusively by the provision of training courses, with a view to enhancement of employment prospects, greater societal integration and improved futures.
- b. To provide or assist in the provision of facilities, in the interests of social welfare, for recreation or other positive leisure time pursuits to individuals who, by reason of youth, infirmity or disability, financial hardship, social circumstances or mental or emotional health, have need of such services with the object of improving their conditions of life.
- c. To advance, by means of individual or group education and activities, the development of civic responsibility and good citizenship among young people in need of such services due to cultural, social, or financial circumstances that they may grow to become productive and contributing members of society.
- d. The relief of poverty.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

# **Neetzotz Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

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##### **Achievements and performance**

Neetzotz undertook greater investment of resources in its effort to expand its endeavors and support on all levels of clientele with the onset of the cost of living crisis.

##### **Parenting Workshop**

Now in its fifth year, Neetzotz repeated its preteen parenting workshop to help support and guide parents of adolescents in navigating the struggles that come with parenting teenagers through today's challenges. In response to popular demand this year's event was also available via remote attendance on Zoom.

##### **Mental Health and Education Hub**

As part of its ongoing mission to enhance children's educational experience, Neetzotz has launched its open-access therapy room where parents and/or children can safely and discreetly meet mental health professional in person or via teleconferencing to gain advice and support in issues that they are faced with.

##### **YESH after-school club**

The YESH after school club has continued to be a resounding success offering a supported-homework and activity center. The activities, which include woodwork projects and crafts and regular 'downtime' to play games and relax, have been ever-popular and well attended. The club has added 'Sporting Sundays' to its range of options. Working closely with The Beacon of Light (a sports, community and education facility, in Sunderland) Neetzotz now holds regular sports activities which are run by qualified coaches. We continue to use our website to make the application and registration process paperless and simpler to sign up for the YESH program. We have also launched a modern, technologically advanced texting system which is used regularly within this program for applications, registration, updates and feedback. This is also available as the first level of report for Safeguarding concerns, as part of our Policy, and subject to all relevant GDPR guidelines.

##### **Telephone Conferencing Support**

Following the success of last year's telephone support sessions, this program has now become part of the daily routine for many members of the community, elderly and vulnerable, who find it difficult to get outdoors, phoning in each evening to join a conference on a variety of subjects, providing them with inspiration, encouragement and camaraderie.

##### **NEETZOTZ Chinuch Line**

The Neetzotz Chinuch Line is a nationally recognised 'go-to' address for parents seeking advice, guidance and support in their parenting. This service is available throughout the year, including holidays, and indeed has alleviated crisis that have arisen for individual families and is a much-used and appreciated service. We have a rounded team of male and female call-handlers with varied areas of expertise to respond to calls of every nature.

##### **Children's Bedtime Program**

Neetzotz has more than 500 members signed up to its novel bedtime program. Young children are encouraged to call in each weekday night to listen to an age-appropriate inspiring thought, bedtime

# **Neetzotz Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

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story and lullaby. They are incentivised with small prizes each term and raffles for regular 'attendees'. Parents have been effusive in how this has been a game changer in their bedtime experience, alleviating all stress and presenting an ideal mode for children to end their day, and motivating them to be ready to sleep at a reasonable time.

#### **Newsletter**

To further engage the members of the Bedtime program, we have launched a monthly newsletter based around the program content, with puzzles and competitions which are designed and submitted by the children.

#### **Struggling Teens Drop-in Centre**

Neetzotz hosts a social group operating at the weekends, a time that has always posed the biggest challenges for vulnerable teenagers. This is a user-led roundtable, aimed at giving these youths a sense of community and belonging, and is supervised by a qualified mentor.

The feedback that has been received from teenagers and their parents has been extremely positive.

#### **Financial review**

##### **Reserves policy**

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

As of 31st December 2022 the charity had total funds of £9,542. The trustees consider the level of funds to be adequate having regard to the planned level of charitable activities to be undertaken by the charity.

# **Neetzotz Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

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##### **Plans for future periods**

###### **Project Transition**

Our aim is to support children in making the transition from primary to secondary school. Following the Covid 19 pandemic the community identified that many children were struggling with their social and learning development when compared to both their older siblings and other older children. We have designed a range of interventions and strategies with which to address this as well as supporting children's mental health and emotional wellbeing, both of which were adversely affected by lockdown and the restrictions that they faced.

We would like to develop a targeted Transition Programme aimed at approximately 40 children. We would seek to run the programme at key points in the school year, with the purpose of addressing individually identified academic and social needs. The programme will cover the last two terms of year 6 and the first term of year 7.

NEETZOTZ has developed an holistic assessment which seeks to identify a range of potential barriers that children and young people face in their academic and social development. We have successfully delivered programmes based on this model over a period of 12 years, with important successes. We are able to support children with tutoring and mentoring as well as with mental health support from professionals from within the Orthodox Jewish Community.

Working with small groups of children we would seek to deliver a structured programme, tailored to identified needs. These might include academic support, but also communication skills, team working, study skills and building resilience. Our intention at all times being to increase young people's confidence in themselves and to promote an active engagement with education.

We would like to deliver a programme of additional support consisting of an average of 50-80 hours to each young person although that will vary according to need. The programme would be delivered in small groups on a weekly basis across year 6 and into year 7. We would seek to deliver the programme at key points in the year to maximise its impact. The programme will be negotiated also with the relevant educational institutions to ensure that it complements the work that takes place in schools.

###### **Lehagdil**

There are 8 local Jewish schools. Due to lack of finances, none of them have a dedicated professional SEN team, resulting in primitive learning support that hardly meets the social, emotional and academic needs of struggling students.

The lack of a robust SEN system means that 10-20% of students do not achieve their potential. That can lead to failure, or a sense of failure, which in the long run can result in their dropping out of the system altogether and turning to a less desirable, if destructive, lifestyle.

We want to stop the vicious cycle by helping our children early on and impacting generations.

Neetzotz plans to launch 'Lehagdil' (Leading Education Holistically And Generating Dynamic Independent Learning), a North-East based organisation based on the model already existing in London. This will service all the local schools' SEN needs through a shared and manageable financial system.

Lehagdil will contract professionals full time and assign them to different schools every day, providing

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# **Neetzotz Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

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a constant flow of work and consistency of treatment.

- Their full-time community placement would familiarise them with the Orthodox Jewish environment and students' cultural needs. - Their set allocation per school would ensure students benefit from essential support as they need it. - Their hourly package rate will keep costs down, making SEN support more affordable for all. - Their on-site placement allows students to stay in-house, in their comfort zone, losing no learning time to travel.

#### **Premises**

At the time of writing, Neetzotz board members have procured more suitable premises for its operations, due to ongoing expansion of its selection of programs and numbers of participants. Lease contract has been confirmed and plans are underway to embark on a full refurb which will involve tailoring the new premises to safely provide a 'home' to all Neetzotz's users and services.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 September 2023 and signed on behalf of the board of trustees by:

Rabbi B Bowden  
Trustee



# **Neetzotz Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Neetzotz Ltd**

**Year ended 31 December 2022**

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I report to the trustees on my examination of the financial statements of Neetzotz Ltd ('the charity') for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road  
Prestwich  
Manchester  
M25 9JY

28 September 2023

# Neetzotz Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	75,684	46,384	122,068	87,476
Charitable activities	6	4,000	–	4,000	3,040
Other trading activities	7	–	–	–	41,700
<b>Total income</b>		<u>79,684</u>	<u>46,384</u>	<u>126,068</u>	<u>132,216</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	9,933	–	9,933	10,391
Expenditure on charitable activities	9,10	<u>78,536</u>	<u>41,475</u>	<u>120,011</u>	<u>145,870</u>
<b>Total expenditure</b>		<u>88,469</u>	<u>41,475</u>	<u>129,944</u>	<u>156,261</u>
<b>Net expenditure and net movement in funds</b>		<u>(8,785)</u>	<u>4,909</u>	<u>(3,876)</u>	<u>(24,045)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>7,943</u>	<u>5,475</u>	<u>13,418</u>	<u>37,464</u>
<b>Total funds carried forward</b>		<u>(842)</u>	<u>10,384</u>	<u>9,542</u>	<u>13,419</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

# Neetzotz Ltd

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	16,735	22,416
<b>Current assets</b>			
Cash at bank and in hand		8,665	11,980
<b>Creditors: amounts falling due within one year</b>	17	9,764	9,800
<b>Net current liabilities</b>		(1,099)	2,180
<b>Total assets less current liabilities</b>		15,636	24,596
<b>Creditors: amounts falling due after more than one year</b>	18	6,094	11,177
<b>Net assets</b>		<u>9,542</u>	<u>13,419</u>
<b>Funds of the charity</b>			
Restricted funds		10,384	5,476
Unrestricted funds		(842)	7,943
<b>Total charity funds</b>	19	<u>9,542</u>	<u>13,419</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2023, and are signed on behalf of the board by:

Rabbi B Bowden  
Trustee

The notes on pages 10 to 18 form part of these financial statements.

# **Neetzotz Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2022**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Granville Street, Gateshead, NE8 4EH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Neetzotz Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Neetzotz Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Neetzotz Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The Company is limited by guarantee and does not have share capital. In the event of winding up, the members are liable to an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations receivable	75,684	–	75,684
<b>Grants</b>			
Grants receivable	–	46,384	46,384
	<u>75,684</u>	<u>46,384</u>	<u>122,068</u>

# Neetzotz Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations receivable	50,210	—	50,210
<b>Grants</b>			
Grants receivable	—	37,266	37,266
	<u>50,210</u>	<u>37,266</u>	<u>87,476</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Other income from charitable activities	<u>4,000</u>	<u>4,000</u>	<u>3,040</u>	<u>3,040</u>

#### 7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Fundraising events	<u>—</u>	<u>—</u>	<u>—</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	<u>36,700</u>	<u>5,000</u>	<u>41,700</u>

#### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Costs of raising donations and legacies	<u>9,933</u>	<u>—</u>	<u>9,933</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	<u>5,391</u>	<u>5,000</u>	<u>10,391</u>



# Neetzotz Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	50,628	30,182	80,810
Support costs	27,908	11,293	39,201
	<u>78,536</u>	<u>41,475</u>	<u>120,011</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	9,301	61,009	70,310
Support costs	75,560	—	75,560
	<u>84,861</u>	<u>61,009</u>	<u>145,870</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Charitable activities	80,810	38,417	119,227	139,134
Governance costs	—	784	784	6,736
	<u>80,810</u>	<u>39,201</u>	<u>120,011</u>	<u>145,870</u>

#### 11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
General office	38,417	38,417	68,824
Governance costs	784	784	6,736
	<u>39,201</u>	<u>39,201</u>	<u>75,560</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>5,751</u>	<u>5,859</u>

# Neetzotz Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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#### 13. Independent examination fees

	<b>2022</b>	2021
	<b>£</b>	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	594	2,880
	<u>594</u>	<u>2,880</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

<b>2022</b>	2021
<b>£</b>	£

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	<b>Total £</b>
<b>Cost</b>				
At 1 January 2022	26,117	2,600	2,188	30,905
Additions	70	–	–	70
<b>At 31 December 2022</b>	<u>26,187</u>	<u>2,600</u>	<u>2,188</u>	<u>30,975</u>
<b>Depreciation</b>				
At 1 January 2022	5,753	1,138	1,598	8,489
Charge for the year	5,237	366	148	5,751
<b>At 31 December 2022</b>	<u>10,990</u>	<u>1,504</u>	<u>1,746</u>	<u>14,240</u>
<b>Carrying amount</b>				
<b>At 31 December 2022</b>	<u>15,197</u>	<u>1,096</u>	<u>442</u>	<u>16,735</u>
At 31 December 2021	<u>20,364</u>	<u>1,462</u>	<u>590</u>	<u>22,416</u>

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# Neetzotz Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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##### 17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	2,900	2,900
Trade creditors	1,050	1,050
Accruals and deferred income	2,814	5,850
Other creditors	3,000	—
	<u>9,764</u>	<u>9,800</u>

##### 18. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	<u>6,094</u>	<u>11,177</u>

##### 19. Analysis of charitable funds

###### Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>7,943</u>	<u>79,684</u>	<u>(88,469)</u>	<u>(842)</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>8,245</u>	<u>89,950</u>	<u>(90,252)</u>	<u>7,943</u>

###### Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>5,475</u>	<u>46,384</u>	<u>(41,475)</u>	<u>10,384</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2021
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>29,219</u>	<u>42,266</u>	<u>(66,009)</u>	<u>5,476</u>

# Neetzotz Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

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#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	16,735	–	16,735
Current assets	(1,719)	10,384	8,665
Creditors less than 1 year	(9,764)	–	(9,764)
Creditors greater than 1 year	(6,094)	–	(6,094)
<b>Net assets</b>	<u>(842)</u>	<u>10,384</u>	<u>9,542</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	22,416	–	22,416
Current assets	6,504	5,476	11,980
Creditors less than 1 year	(9,800)	–	(9,800)
Creditors greater than 1 year	(11,177)	–	(11,177)
<b>Net assets</b>	<u>7,943</u>	<u>5,476</u>	<u>13,419</u>