

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

HONOURABLE COMPANY OF GLOUCESTERSHIRE
CHARITABLE TRUST

On accounts for the year ended

31. 3. 2023

Charity no
(if any)

1147656

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Karen M. Randall

Date:

5/5/2023

Name:

KAREN M RANDALL

Relevant professional qualification(s) or body

ICAEW Chartered Accountant

(if any):

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Address:

OWLPEN HALL , OWLPEN
GLoucestershire
GL11 5BX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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Charity no. 1147656

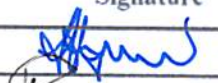
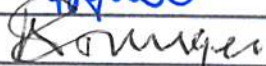
HCG Charitable Trust.

Printed: 26/04/2023

	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	25,647	3,000	0	28,647	32,486
Charitable activities	0	0	0	0	0
Other trading activities	0	0	0	0	0
Investments	76	0	0	76	2
Separate material item of income	0	0	0	0	0
Other	0	0	0	0	0
Total	25,722	3,000	0	28,722	32,488
Expenditure on:					
Raising funds	0	0	0	0	0
Charitable activities	21,850	3,000	0	24,850	17,050
Separate material item of expense	0	0	0	0	0
Other	0	0	0	0	0
Total	21,850	3,000	0	24,850	17,050
Net income/(expenditure) before investment gains/(losses)	3,872	0	0	3,872	15,438
Net gains/(losses) on investments	0	0	0	0	0
Net income/(expenditure)	3,872	0	0	3,872	15,438
Extraordinary items	0	0	0	0	0
Transfers between funds	0	0	0	0	0
Net Movement in Funds	3,872	0	0	3,872	15,438
Reconciliation of Funds					
Total funds brought forward	19,249	19,301	0	38,551	
Total funds carried forward	23,122	19,301	0	42,423	

	Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total funds	Prior year funds
Fixed assets					
Intangible assets	0.00	0.00	0.00	0.00	0.00
Tangible assets	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00
<i>Total fixed assets</i>	0.00	0.00	0.00	0.00	0.00
Current assets					
Stocks	0.00	0.00	0.00	0.00	0.00
Debtors	5,358.75	0.00	0.00	5,358.75	1,812.50
Investments	0.00	0.00	0.00	0.00	0.00
Cash at bank and in hand	17,763.12	19,301.35	0.00	37,064.47	36,738.31
<i>Total current assets</i>	23,121.87	19,301.35	0.00	42,423.22	38,550.81
Creditors: amounts falling due within one year	0.00	0.00	0.00	0.00	0.00
<i>Net current assets/(liabilities)</i>	23,121.87	19,301.35	0.00	42,423.22	38,550.81
<i>Total assets less current liabilities</i>	23,121.87	19,301.35	0.00	42,423.22	38,550.81
Creditors: amounts falling due after more than one year	0.00	0.00	0.00	0.00	0.00
Provisions for liabilities	0.00	0.00	0.00	0.00	0.00
Total net assets or liabilities	23,121.87	19,301.35	0.00	42,423.22	38,550.81
Funds of the Charity					
Endowment funds	0.00	0.00	0.00	0.00	0.00
Restricted income funds	0.00	19,301.35	0.00	19,301.35	19,301.35
Unrestricted funds	23,121.87	0.00	0.00	23,121.87	19,249.46
Revaluation reserve	0.00	0.00	0.00	0.00	0.00
Total funds	23,121.87	19,301.35	0.00	42,423.22	38,550.81

Signed by one or two trustees
on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	MARK HEYWOOD	22/06/23
	WILLIAM ARFIERI	22/06/23



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st April 2022 Period start date To 31st March 2023 Period end date

Charity name: Honourable Company of Gloucestershire Charitable Trust

Charity registration number: 1147656

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of any charitable purpose which is beneficial to the community in the County of Gloucestershire and the County of South Gloucestershire including:- -the advancement of education and training -the advancement of the arts, culture & heritage -the advancement of health & saving of lives -the advancement of amateur sport -the conservation of historic buildings and sites -the prevention and/or relief of poverty -the development and improvement of community relations and social conditions
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The activities of the trustees are essentially to award grants and to visit projects either to assess the qualities of a potential beneficiary at the application stage or to follow up after a grant has been made.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When considering applications for grants, the trustees have consistently included in their deliberations the requirement that the applicant should be operating for the public benefit as defined by the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All grants are considered and approved by the trustees at quarterly meetings. Most grants are for amounts up to £1,000 with, in exceptional circumstances, an upper limit of £2,000. All grants are required to comply with the purpose of the Trust as summarised above.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During 2022/23, grants totalling £24,850 were made.</p> <p>The majority were for social projects for the improvement of life for the disadvantaged totalling £13,500 which, in line with the above policy consisted of many small grants mainly of £1,000 or less.</p> <p>The Trust also runs an annual award scheme to recognise the outstanding work that the Cadet organisations do - £1,350.</p> <p>In the arts and heritage field, grants of £9,500 were made, which includes among other things, singing and orchestral performances.</p> <p>The wide variety of grants were all intended to improve the lives and the social environment of the people of Gloucestershire, with special emphasis on the disadvantaged members of society.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The finances of the Trust were strong with the General Fund holding around funds equal to the year's grants. There has been an increase in applications, perhaps following the Covid pandemic.</p> <p>The Restricted Funds are recently acquired and are for helping disadvantaged youth in the county. The Trustees are still working out how best to use these funds, the first grants are expected to be made in 2023/24.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The trustees wish to keep reserves in the General Fund of approximately half a year's income in order to be able to respond if there is an exceptional need.</p> <p>The reserve held in the Restricted Fund will be used to make annual grants over the next ten years.</p>
Amount of reserves held	Para 1.22	General Fund: £23,122 and Restricted Fund: 19,301.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The income of the Trust comes in the form of donations by members of the Honourable Company of Gloucestershire, which is strictly separate from the Trust. Members are expected to make an annual donation to the Trust.
A description of the principal risks facing the charity	Para 1.46	The principal risk to the Trust would be the liquidation of the Honourable Company of Gloucestershire with the consequent absence of annual donations to the Trust.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 12 th March 2012, Supplemental Deed dated 8 th September 2015 and Supplemental Deeds dated 2 nd February 2022 and 10 th June 2022.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Every trustee is appointed by a resolution passed at an ordinary meeting of the trustees. Every trustee must be a member of the Honourable Company of Gloucestershire. In addition, the Warden and Assistant Warden of the Honourable Company are automatically trustees for as long as they hold those positions.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees generally already have significant experience of the duties and responsibilities of trustees. The Chair of the trustees ensures that all new trustees are fully informed regarding duties, responsibilities, the normal method of operating and the relationship with the Honourable Company of Gloucestershire. New trustees are provided with a copy of the trust deeds, supplemental deed and the latest accounts.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees meet as a body every quarter at which meetings all decisions are made. The decisions of the trustees at their quarterly meetings are recorded in written minutes. There are no employees or volunteers. There is an unpaid Secretary to the Trustees and an unpaid Treasurer. The Trustees make use of the connections with county organisations of the wider membership of the Honourable Company of Gloucestershire.
Relationship with any related parties	Para 1.51	There is a close relationship between the Trust and the Honourable Company of Gloucestershire. All trustees must be members of the Honourable Company and the Warden and Assistant Warden are automatically trustees. The trustees do refer to the Interest Groups of the Honourable Company for advice on any particular grant applications when they consider that to be appropriate, but all decisions made are wholly the responsibility of the Trustees. The Honourable Company also has some funds held by Gloucestershire Community Foundation; the trustees co-operate with GCF in identifying suitable beneficiaries for grant making from the GCF funds. There are no subsidiary undertakings.

Reference and Administrative details

Charity name	The Honourable Company of Gloucestershire Charitable Trust.
Other name the charity uses	N/A
Registered charity number	1147656
Charity's principal address	Mrs Margaret Fuller, Woodborough, Mopla Road, Tutshill, Chepstow, Gloucestershire, NP16 7PS

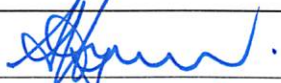
Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr M Heywood	Chair		
2	Mr M Hurrell			
3	Mr D Munro			
4	Mrs Julie Kent		19/5/22	Honourable Company of Gloucestershire
5	Lt Col A Tabor			Honourable Company of Gloucestershire
6	Mr Bill Armiger		10/6/22	
7	Mr Michael Jones		10/6/22	
8	Mr Robert Wharton		10/6/22	
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MARK HEYWOOD	
Position (eg Secretary, Chair, etc)	CHAIRMAN	
Date	22/06/23	