
THE CYRIL & EVE JUMBO CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE CYRIL & EVE JUMBO CHARITABLE TRUST

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 18

THE CYRIL & EVE JUMBO CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees	G A Margolis, Chair R A Hayat L Margolis E Engulu
Charity registered number	1097209
Principal office	1st Floor 48 Great Marlborough Street London W1F 7BB
Independent Examiner	Jake Lew FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	Cannacord Genuity 88 Wood Street London EC2V 7QR Natwest 1 Princess Street London EC2R 8BP

THE CYRIL & EVE JUMBO CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the The Cyril & Eve Jumbo Charitable Trust for the year 6 April 2022 to 5 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objectives of the charity as per its governing document are:

- For such exclusively charitable objects or purposes in any part of the world as the Trustees may in their discretion think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity undertakes to give grants in line with its governing document to any other charity as the Trustees see fit..

c. Main activities undertaken to further the Charity's purposes for the public benefit

The activity of grant making to other charitable entities as decided by the Trustees furthers the Charity's purposes for the public benefit.

d. Investment decisions

The Trustees make investment decisions which balance the protection of the Trust's capital and generating sufficient investment income. Risks are mitigated by the appointment of professional managing agents to manage the investment properties and professional wealth managers to advise and manage the investment of funds in bonds and other securities.

e. Grantmaking decisions

Grants are awarded to charities and causes which are known to the trustees or have been recommended to them by trusted colleagues. The trustees direct charitable awards and grants toward known causes and where outcomes are measurable. Feedback and follow-ups are always requested from the recipient Charities and where possible visits from the trustees are carried out to assess the outcomes and ensure awards are being used for the intended purpose.

f. Grant making policy

Applications can be submitted to the Trustees by charitable institutions and these applications are considered by the Trustees on a regular basis. Applications should be in writing and incorporate full details of the Charity and the cause for which funding is requested.

Achievements and performance

THE CYRIL & EVE JUMBO CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Achievements and performance (continued)

a. Main achievements of the Charity

The Trustees have continued to support other charities as per its Trust Deed and there are no immediate plans to alter the way in which the income is applied to charitable causes. Donations totalling £344,631 were made in the year (2022: £310,099).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All of the charity's funds held at 5 April 2023 amounted to £1,765,858 (2022: £1,882,628) are general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

As the charity does not currently seek funding but uses its resources to provide funding for the furtherance of its objectives, it is the Trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide such funding in future years. This is monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements.

The Trust's investment properties are managed by METRUS in consultation with the Trustees. The Trustees agreed that there had been no material change in the properties' values and therefore kept them at the values agreed at 5 April 2015 revaluation.

c. Future plans

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing and scale of grant making.

Structure, governance and management

a. Constitution

The Cyril & Eve Jumbo Charitable Trust is a registered charity, number 1097209, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are recruited to ensure that there is an appropriate range of skills and experience on the board. When a new trustee is appointed they are referred to Charity Commission Guidance on becoming a trustee and are also introduced to the policies, procedures and systems within the charity.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

R A Hayat

.....

R A Hayat

(Trustee)

Date: 12 October 2023

THE CYRIL & EVE JUMBO CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Report to the Trustees of The Cyril & Eve Jumbo Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Jake Lew*

Dated: 12 October 2023

Jake Lew FCA

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

THE CYRIL & EVE JUMBO CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	161,851	161,851	102,087
Investments	4	84,769	84,769	84,741
Total income		246,620	246,620	186,828
Expenditure on:				
Charitable activities	7	351,422	351,422	326,581
Total expenditure		351,422	351,422	326,581
Net expenditure before net (losses)/gains on investments		(104,802)	(104,802)	(139,753)
Net (losses)/gains on investments		(11,968)	(11,968)	13,682
Net movement in funds		(116,770)	(116,770)	(126,071)
Reconciliation of funds:				
Total funds brought forward		1,882,628	1,882,628	2,008,699
Net movement in funds		(116,770)	(116,770)	(126,071)
Total funds carried forward		1,765,858	1,765,858	1,882,628

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2023**

	Note	2023 £	2022 £
Fixed assets			
Investments	11	642,834	100,774
Investment property	12	1,470,225	1,470,225
		<u>2,113,059</u>	<u>1,570,999</u>
Current assets			
Debtors	13	309,466	257,419
Cash at bank and in hand		55,005	57,777
		<u>364,471</u>	<u>315,196</u>
Creditors: amounts falling due within one year	14	(711,672)	(3,567)
Net current liabilities / assets		<u>(347,201)</u>	<u>311,629</u>
Total net assets		<u><u>1,765,858</u></u>	<u><u>1,882,628</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	1,765,858	1,882,628
Total funds		<u><u>1,765,858</u></u>	<u><u>1,882,628</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

RA Hayat

.....
R A Hayat

(Trustee)

Date: 12 October 2023

The notes on pages 8 to 18 form part of these financial statements.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. General information

The Cyril & Eve Jumbo Charitable Trust is an unincorporated charity that was registered with the charity commission on the 25th April 2003.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Cyril & Eve Jumbo Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.5 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	161,851	161,851

THE CYRIL & EVE JUMBO CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	102,087	102,087

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Rents received	80,649	80,649
Interest	4,120	4,120
	84,769	84,769

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rents received	80,465	80,465
Interest	4,276	4,276
	84,741	84,741

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Supporting good causes	344,631	344,631

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

5. Analysis of grants (continued)

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Supporting good causes	310,099	310,099

The Charity has made the following material grants to institutions during the year:

Name of institution	2023 £	2022 £
Action for Kids	31,170	41,560
ASPIRE	17,200	17,200
Literacy Pirates	30,000	30,000
Promise Works	27,500	10,000
Send a Cow	15,000	15,000
World Jewish Relief	38,750	52,500
Collage Arts	13,590	4,530
Finchley Jewish Primary School Trust	20,000	-
Forest School Camp	15,481	5,000
Jewish Care	22,534	30,174
MSF	15,000	15,000
St Mungo	10,399	5,135
TZEDEK	12,500	35,000
Lymphoma Action	7,500	-
ENT UK	10,000	-
JW3 Development	5,000	-
Scene & Heard	5,000	-
Ahmadiyya Muslim Association United Kingdom	10,000	-
Humanity First UK	11,000	5,000
Grief Encounter	7,475	-
	325,099	266,099
Other grants to institutions	19,532	44,000
	344,631	310,099

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

6. Other grants to institutions

	2023	2022
	£	£
Adele School for Special Children	3,120	-
Chabad Lubavitch Centre NE London and Essex Limited	1,000	1,000
Chabad Lubavitch UK	1,000	2,000
Food Bank Aid	1,000	-
Jackson's Lane	2,500	2,300
Norwood Ravenswood	4,233	16,700
Pembroke Road Church	200	-
Prostate Cancer UK	500	-
St John Hospice Antigua	3,150	-
Target Ovarian Cancer	1,000	-
The Christie Charitable Fund	200	-
The Little Princess Trust	129	-
The Save The Children Fund	500	-
Victa Children Ltd	500	-
Kids	500	-
Access Sport CIO	-	500
Alzheimers Society	-	2,000
Chilterns MS Centre	-	4,550
Circle Community Ltd	-	1,000
Community Security Trust	-	2,000
Friends of the Earth Charitable Trust	-	200
Future Dreams Trust Limited	-	1,000
Great Ormond Street Hospital Children's Charity	-	350
Happiness Eastern European Community - Slava Ukraini Limited	-	2,000
The Connection at St Martin-in-the-Fields	-	6,800
Scinergise	-	600
Cancer Research UK	-	500
Prism The Gift Fund	-	500
	19,532	44,000

THE CYRIL & EVE JUMBO CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Supporting good causes	351,422	351,422
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Supporting good causes	326,581	326,581

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Supporting good causes	344,631	6,791	351,422
	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Supporting good causes	310,099	16,482	326,581

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Supporting good causes 2023 £	Total funds 2023 £
Legal and professional fees	2,484	2,484
Governance costs	1,850	1,850
Bank Charges	197	197
Others	2,260	2,260
	<u>6,791</u>	<u>6,791</u>

Governance costs are comprised entirely of the independent examination fee for the year.

	<i>Supporting good causes 2022 £</i>	<i>Total funds 2022 £</i>
Insurance	651	651
Legal and professional fees	6,691	6,691
Independent Examiner	1,850	1,850
Repair & Maintenance	7,085	7,085
Bank Charges	205	205
	<u>16,482</u>	<u>16,482</u>

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	<u>1,850</u>	<u>1,850</u>

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Fixed asset investments

	Unlisted investments £	Listed investments £	Total £
Cost or valuation			
At 6 April 2022	-	100,774	100,774
Additions	39,995	578,480	618,475
Disposals	-	(54,397)	(54,397)
Revaluations	-	(22,018)	(22,018)
	<u>39,995</u>	<u>602,839</u>	<u>642,834</u>
At 5 April 2023	<u>39,995</u>	<u>602,839</u>	<u>642,834</u>
Net book value			
At 5 April 2023	39,995	602,839	642,834
At 5 April 2022	<u>-</u>	<u>100,774</u>	<u>100,774</u>

12. Investment property

	Freehold investment property £
Valuation	
At 6 April 2022	1,470,225
At 5 April 2023	<u>1,470,225</u>

The property was valued in 2016 by a qualified professional and the Trustees deem that the value of the property has not materially changed since then.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

13. Debtors

	2023 £	2022 £
Due within one year		
Amounts owed by group undertakings	247,877	221,335
Other debtors	12,716	14,922
Accrued income	19,851	21,162
VAT recoverable	29,022	-
	309,466	257,419

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	708,967	-
Other creditors	312	-
Accruals and deferred income	2,393	3,567
	711,672	3,567

Amount owed to group undertaking is payable to JumboLand Properties Inc. in respect of loan taken during the year. This loan is unsecured, interest free and payable on demand.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
General Funds	1,882,628	246,620	(351,422)	(11,968)	1,765,858

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2022 £</i>
Unrestricted funds					
General Funds - all funds	2,008,699	186,828	(326,581)	13,682	1,882,628

16. Summary of funds

Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	1,882,628	246,620	(351,422)	(11,968)	1,765,858

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2022 £</i>
General funds	2,008,699	186,828	(326,581)	13,682	1,882,628

THE CYRIL & EVE JUMBO CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	642,834	642,834
Investment property	1,470,225	1,470,225
Current assets	364,471	364,471
Creditors due within one year	(711,672)	(711,672)
Total	1,765,858	1,765,858

Analysis of net assets between funds - prior year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	(221,335)	322,109	100,774
Investment property	-	1,470,225	1,470,225
Current assets	221,335	93,861	315,196
Creditors due within one year	-	(3,567)	(3,567)
Total	-	1,882,628	1,882,628

18. Related party transactions

JumboLand Properties Inc. and Seven Dunes Ltd. are related parties by virtue of the fact that they are subject to 100% direct and indirect ownership by The Cyril & Eve Jumbo Charitable Trust.

Included within creditors is an amount owed to JumboLand Properties Inc in respect of loan taken to the value of £708,967 (2022: nil). This loan is unsecured, interest free and payable on demand.

Included within debtors is £232,781 (2022: £221,335) owed from Jumbo Land Properties Inc.

Included within debtors is £15,096 (2022: Nil) owed from Seven Dunes Ltd.

The Cyril & Eve Jumbo Charitable Trust

1st Floor, 48 Great Marlborough Street, London W1F 7BB

Date: 12 October 2023

Berg Kaprow Lewis LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

The Cyril and Eve Jumbo Charitable Trust

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the Charity, the following representations in connection with your report on the Charity's financial statements for the year ended 5 April 2023.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We confirm that the Charity was entitled to exemption from the requirement to have its financial statements for the financial year audited.
3. We have fulfilled as trustees our responsibility for the financial statements which give a true and fair view in accordance with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Charity. All the accounting records have been made available to you and all transactions undertaken by the Charity have been properly reflected in those accounting records. All records and related information, including the minutes of the trustees' and members' meetings have been made available to you.
4. We confirm that we have maintained proper accounting records, as required by the Charities Act 2011.
5. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the Charity's activities.

6. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the Charity.
7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the Charity.
8. We confirm that there were no contingent liabilities at the balance sheet date.
9. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the Charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.
10. We confirm that there were no transactions with related parties of the Charity or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.
11. We confirm that there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
12. All grants, donations and other monies, the receipt of which is subject to specific terms or conditions, have been properly recorded in the financial statements as restricted funds.
13. We confirm that all grants paid out during the year were to entities with no connections to any of the Trustees.

Yours faithfully

RAttayat

Signed on behalf of the Board of Trustees
The Cyril and Eve Jumbo Charitable Trust

The Cyril & Eve Jumbo Charitable Trust - 2023 Accounts Pack

Final Audit Report

2023-10-14

Created:	2023-10-12
By:	Jake Lew (Jake.Lew@bkl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAu-ZS5n_4JIEJW9yQ7IZ1oiKdeRWe96xU


"The Cyril & Eve Jumbo Charitable Trust - 2023 Accounts Pack" History

 Document created by Jake Lew (Jake.Lew@bkl.co.uk)

2023-10-12 - 16:31:43 GMT

 Document emailed to rahayat@mjlw13.com for signature

2023-10-12 - 16:33:11 GMT

 Email viewed by rahayat@mjlw13.com


2023-10-12 - 19:50:07 GMT

 Signer rahayat@mjlw13.com entered name at signing as RAHayat

2023-10-13 - 18:28:38 GMT

 Document e-signed by RAHayat (rahayat@mjlw13.com)

Signature Date: 2023-10-13 - 18:28:40 GMT - Time Source: server

 Document emailed to Jake Lew (Jake.Lew@bkl.co.uk) for signature

2023-10-13 - 18:28:41 GMT

 Email viewed by Jake Lew (Jake.Lew@bkl.co.uk)

2023-10-14 - 15:31:39 GMT

 Document e-signed by Jake Lew (Jake.Lew@bkl.co.uk)

Signature Date: 2023-10-14 - 15:31:53 GMT - Time Source: server

 Agreement completed.

2023-10-14 - 15:31:53 GMT