

**YPAC MANCHESTER LTD**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2023**

Registered Charity No. 1133626  
Company Registration No. 07039253

# YPAC MANCHESTER LTD

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## YPAC MANCHESTER LTD

### Report of the trustees for the year ended 31<sup>st</sup> March 2023

The trustees present their annual directors' report and financial statements of the charity for the year ended 31<sup>st</sup> March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

The purposes of the charity are:

To advance in life and help young people, particularly those who are socially or economically disadvantaged, through:

- a, the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- b, providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The main activities are:

- Informal education through open access youth sessions
- Informal Education through Detached Youth work
- Term time play sessions and playschemes
- Supporting school pupils including transitions
- Health and well-being programmes
- Supporting Young Peoples employability

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through:

- Youth Work Programme
- Detached Youth work
- Employability support for 16-25 year olds
- Summer and holiday sessions
- Play work programme.

### A review of our achievements and performance

Despite the challenges of ongoing reductions in public sector spending and increased competition for funds the charity has been able to maintain its services and continues to offer youth and play work in the areas of Ancoats, Miles Platting, Newton Heath and Collyhurst. We continue to support local young people through 3 key strands of work:

1. Young People in the Community
2. Young People at Home
3. Young People achieving and succeeding.



## YPAC MANCHESTER LTD

We have continued our youth and play clubs and detached work this year. This has included additional Youthwork Club sessions to engage young people moving on from our Play work as they have grown older. We have also developed our detached work around the Newton Heath and Philips Park areas of Manchester. Throughout the year, we have ensured there was continuing support and developmental work for young people as we continued to emerge from the pandemic. Our developmental work has included Residential work, youth voice work, engaging educational activities, arts projects and running a photography project with East Manchester Youth and Play Partnership (EMYPP). As part of its work with EMYPP, The project was also part of setting up and running training for other organisations as part of the recovery of the sector from the impact of COVID-19.

### Financial review

In 2022-2023 our income decreased by approximately £52,000. This reflects that in 21-22, we had a significant capital grant to purchase a minibus and other equipment. This year, our expenditure increased by around £23,000 as we used the surplus from 21-22 to continue to give young people opportunities. Our salary expenditure and youth activity costs increased. We have a deficit of £22,157 compared to the surplus of £55,506 in the previous year. We are continuing to use surplus funds to ensure additional delivery. We will continue to assess the organisational expenditure during the year.

### Impact of Covid Pandemic

We continued to use our surplus for Youthwork Activities to mitigate against the effects of the pandemic on young people. We have been part of a COVID recovery project for organisations in East Manchester organising workshops around governance, fundraising and Youth and Playwork practice.

### Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account.

### Reserves policy and going concern

The balance held in unrestricted reserves on 31<sup>st</sup> March 2023 was £7,494 of which all are free reserves, after allowing for funds tied up in fixed assets.

The trustees have reviewed the reserves policy in view of the financial performance for 2022-23 and agreed the following:

#### Reserves Policy

YPAC needs reserves to:

- Meet contractual liabilities should the organisation have to close. This includes redundancy pay and notice and amounts due to creditors.
- To meet unexpected costs like breakdown of essential office machinery, staff cover for illness, maternity leave, parental leave and legal costs defending the charities interests.
- To replace equipment as it wears out.
- Ensure that the charity can continue to provide a stable and quality service to those who need them. Within this context to minimise recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by financial crisis.
- To provide working capital when funding is paid in arrears.

- From time to time funding has certain restrictions which mean that by law it must be held in a restricted reserve until it is spent in line with the funding agreement.

The charity aims to build a general reserve of approximately 3 months running costs (approximately £40,000 in 2021-2022) and aims to do so by generating a small surplus of £5000 per annum to go into the general reserve.

The charity also aims to hold designated funds for potential redundancy or closure costs and working capital of approximately £29,500 – this figure to be reviewed annually subject to our potential redundancy liabilities.

There are no funds that are materially in deficit. Income from funders does process over two tax years. Therefore, and as mentioned, the Charity's expenditure for the reporting financial year can be more than its income. When the balance from the previous financial year is included, the charity has a cash surplus. The Charity's main source of income is grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

### **Plans for Future Periods**

YPAC finalised a new Business Plan for 2022 onwards focussing on increased youth work services. Further funding has been sought from Henry Smith and other funders over the next financial year to secure the Charity over the next three years. Trustees are reviewing and revising the business plan and funding strategy.

### **Structure, governance and management**

YPAC Manchester Ltd (formerly Youth Project @ Apostles' and Cuthbert's) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13 Oct 2009. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 20 January 2010. After a review in 2019-20, we have refocussed our work on our Objectives.

### **Appointment of trustees**

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of one year upon which all trustees must be re-elected.

### **Trustee induction and training**

Trustee's start on the Board as non-executive members. This forms part of their induction and training. Appointment as full Board Members is made up to 12 months later. The exception to this induction process is for trustees who have knowledge and experience at holding a post of Trustee and Director elsewhere and/or significant knowledge and experience of YPAC. All trustees take part in 'Away Days' to learn more about the Charity. YPAC is a member of 2 infrastructure organisations who provide Trustee training which includes, finance, governance, policy and procedures and law.



## YPAC MANCHESTER LTD

### Organisation

The board of trustees administers the charity. The board normally meets every two months. A Manager is appointed by the trustees to manage the day-to-day operations of the charity.

### Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### Reference and administrative information

Charity Name: YPAC Manchester Ltd (Youth Project @ Apostles' and Cuthbert's)

Charity Number: 1133626

Company Registration Number: 07039253

### Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

### Key management personnel: Trustees and Directors

Claire Evans

Delroy Kerr Non-Executive Trustee (resigned April 2022)

Susan Brookes (resigned November 2022)

Erica Nixon (resigned as December 2022, still listed as a director)

Tracy Sparkes Treasurer

Stephen Conway

William Orr Chair

### Youth Work Manager

Chris Macintosh

### Registered Office

St Georges Youth and Community Centre

Bothwell Road

Manchester

M40 7NY

### Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

**Bankers**

Co-operative Bank plc  
Balloon Street  
Manchester

**Professional Advisors**

NatWest Mentor

**YPAC MANCHESTER LTD****Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of YPAC Manchester Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



William Orr  
Chair

Date: 22<sup>nd</sup> August 2023



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**Independent examiner's report to the trustees of YPAC MANCHESTER LTD**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2023, which are set out on pages 8 to 21.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*  
Community Accountancy Service Ltd  
The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 22<sup>nd</sup> August 2023

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 2023**  
**(including Income and Expenditure Account)**

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2022 £
<b>Income from:</b>					
Donations and legacies	(3)	1,040	-	1,040	526
Charitable Activities	(4)	-	207,007	207,007	259,387
Other Trading Activities	(5)	3,132	-	3,132	5,172
Investment Income		-	-	-	-
<b>Total</b>		<b>4,172</b>	<b>207,007</b>	<b>211,179</b>	<b>265,085</b>
<b>Expenditure on:</b>					
Charitable Activities	(6)	(2,732)	236,068	233,336	209,579
<b>Total</b>		<b>(2,732)</b>	<b>236,068</b>	<b>233,336</b>	<b>209,579</b>
<b>Net income/(expenditure)</b>		<b>6,904</b>	<b>(29,061)</b>	<b>(22,157)</b>	<b>55,506</b>
Transfers between funds	(15)	(1,878)	1,878	-	-
<b>Net movement in funds</b>		<b>5,026</b>	<b>(27,183)</b>	<b>(22,157)</b>	<b>55,506</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(15)	31,968	118,036	150,004	94,498
<b>Total funds carried forward</b>	<b>(15)</b>	<b>36,994</b>	<b>90,853</b>	<b>127,847</b>	<b>150,004</b>

The negative unrestricted expenditure is the result of the balance of HMRC employment allowance.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2023**

Company Registration Number: 07039253

	Notes	2023 £	2022 £
<b>Fixed assets:</b>			
Tangible assets	(11)	33,223	36,922
<b>Total fixed assets</b>		<u>33,223</u>	<u>36,922</u>
<b>Current assets:</b>			
Debtors	(12)	9,314	26,136
Cash at Bank & in Hand		133,726	94,408
<b>Total current assets</b>		<u>143,040</u>	<u>120,544</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(13)	48,416	7,462
<b>Net current assets or liabilities</b>		<u>94,624</u>	<u>113,082</u>
<b>Total assets less current liabilities</b>		<u>127,847</u>	<u>150,004</u>
<b>Total net assets or liabilities</b>		<u>127,847</u>	<u>150,004</u>
<b>The funds of the charity:</b>			
Restricted income funds	(15)	90,853	118,036
Unrestricted income funds	(15)	38,994	31,968
<b>Total charity funds</b>		<u>127,847</u>	<u>150,004</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required The company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 22nd August 2023



William Orr

Chair

The notes on pages 11 to 21 form part of these accounts.



## Statement of Cash Flows for the year ending 31 March 2023

	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>		
Net movement in funds	(22,157)	55,506
Add back depreciation	4,371	13,807
Deduct investment income	-	-
Decrease/(increase) in debtors	16,822	(8,009)
Increase/(decrease) in creditors	40,954	(15,892)
<b>Net cash used in operating activities</b>	<b>39,990</b>	<b>45,412</b>
<b>Cash flows from investment activities:</b>		
Interest	-	-
Disposal of Fixed assets	38,854	-
Purchase of fixed assets	(39,526)	(49,933)
<b>Net cash provided by investing activities</b>	<b>(672)</b>	<b>(49,933)</b>
Increase/(decrease) in cash and cash equivalents during the year	39,318	(4,521)
Cash and cash equivalents brought forward	94,408	98,929
<b>Cash and cash equivalents carried forward</b>	<b>133,726</b>	<b>94,408</b>

## Notes to the accounts

**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 50 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

**(g) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

## Notes to the accounts

**(h) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Equipment	33.33% on cost
Motor Vehicles	25% on cost

**(i) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(j) Pensions**

The charity currently administers contributions to a pension scheme on behalf of individuals.

The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**(k) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). Expenses paid to the trustees in the year totalled £nil (2022: £nil).

Director and Trustee Claire Evans is the CEO of 4CT which is an organisation responsible for distributing Young Manchester grants.

**3. Donations and Legacies**

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2022 £
Donations	1,040	-	1,040	526
	1,040	-	1,040	526

previous reporting period

	Unrestricted Year Ended 31 March 2022 £	Restricted Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2022 £
Donations	526	-	526
	526	-	526



## Notes to the accounts

## 4. Income from charitable activities

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2022 £
Restricted grants:				
Adactus Housing - Jigsaw	-	10,000	10,000	-
BBC Children in Need Youth Investment Fund	-	-	-	44,357
Canal & River Trust	-	4,524	4,524	-
Cycle and Stride	-	-	-	5,995
4CT Limited - Covid Recovery	-	1,500	1,500	-
4CT Limited - Young Manchester East	-	-	-	19,000
4CT Limited - Health and Wellbeing Fund	-	7,800	7,800	-
4CT Limited - EYSA East	-	-	-	14,995
4CT Limited - EYSA East 22/23	-	29,495	29,495	-
Manchester Youth Zone - EYSA North	-	10,069	10,069	-
4CT Limited - Holiday Activity Fund East	-	-	-	1,776
4CT Limited - Holiday Activity Fund Easter	-	2,800	2,800	-
4CT Limited - HAF February Half-Term	-	3,243	3,243	-
4CT Limited - Holiday Activity Fund Summer Xmas	-	-	-	6,830
4CT Limited - Holiday Activity Fund Summer Xmas 22	-	14,000	14,000	-
4CT Limited - MCR Active	-	-	-	1,500
4CT Limited - VRU	-	15,000	15,000	-
4CT Limited - Work and Skills	-	-	-	7,000
4CT Limited - Youth and Play East	-	19,000	19,000	-
Manchester Youth Zone - HAF October North	-	745	745	-
Manchester Youth Zone - Wellbeing	-	2,000	2,000	-
Manchester Youth Zone - Youth and Play North	-	15,823	15,823	-
Postcode Lottery	-	11,008	11,008	-
ESF Round 2	-	-	-	3,254
Garfield Weston	-	-	-	16,250
GM Navigators Oldham Hub	-	-	-	10,000
Henry Smith	-	30,000	30,000	30,000
Hedley Foundation	-	-	-	2,000
HMG	-	-	-	1,662
Manchester City Council Public Health	-	-	-	3,000
Manchester City Council EYMPP	-	-	-	7,824
Youth Bank	-	-	-	10,000
Manchester Youth Zone/Young Manchester North	-	-	-	15,823
Manchester Youth Zone - EYSA North	-	-	-	11,000
Manchester Youth Zone - Holiday Activity Fund North	-	-	-	2,326
Trusthouse	-	-	-	10,000
Tudor Trust	-	30,000	30,000	30,000
We Love Manchester Stronger Communities	-	-	-	4,795
	-	207,007	207,007	259,387

## Notes to the accounts

## 4. Income from charitable activities

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2022	31 March	31 March
	£	£	£
Restricted grants:			
BBC Children in Need Youth Investment Fund	-	44,357	44,357
Cycle and Stride	-	5,995	5,995
4CT Limited - Young Manchester East	-	19,000	19,000
4CT Limited - EYSA East	-	14,995	14,995
4CT Limited - Holiday Activity Fund East	-	1,776	1,776
4CT Limited - Holiday Activity Fund Summer Xmas	-	6,830	6,830
4CT Limited - MCR Active	-	1,500	1,500
4CT Limited - Work and Skills	-	7,000	7,000
ESF Round 2	-	3,254	3,254
Garfield Weston	-	16,250	16,250
GM Navigators Oldham Hub	-	10,000	10,000
Henry Smith	-	30,000	30,000
Hedley Foundation	-	2,000	2,000
HMG	-	1,662	1,662
Manchester City Council Public Health	-	3,000	3,000
Manchester City Council EYMPP	-	7,824	7,824
Youth Bank	-	10,000	10,000
Manchester Youth Zone/Young Manchester North	-	15,823	15,823
Manchester Youth Zone - EYSA North	-	11,000	11,000
Manchester Youth Zone - Holiday Activity Fund North	-	2,326	2,326
Trusthouse	-	10,000	10,000
Tudor Trust	-	30,000	30,000
We Love Manchester Stronger Communities	-	4,795	4,795
	-	259,387	259,387

## 5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2023	31 March	31 March	31 March
	£	£	£	£
Generated income	3,132	-	3,132	5,172
	3,132	-	3,132	5,172

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2022	31 March	31 March
	£	£	£
Generated income	792	4,380	5,172
	792	4,380	5,172

## Notes to the accounts

## 6. Expenditure

	Youth and Community Work	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£	£
<b>Expenditure on charitable activities:</b>			
Employment Costs	156,783	156,783	140,150
Recruitment	257	257	-
Training	2,529	2,529	2,030
Administration Fees	-	-	3,946
Subscriptions	-	-	15
DBS Fees	202	202	-
Youth activity costs	42,386	42,386	29,295
Travel expenses	613	613	837
Equipment	4,215	4,215	1,927
Bank Charges	-	-	1
IT, Maintenance & Software	-	-	1,617
Repairs & Maintenance	-	-	147
Telephone	3,111	3,111	1,386
Rent	12,540	12,540	9,996
Insurance	4,120	4,120	2,170
Governance costs	1,513	1,513	1,936
Post, Printing & Stationery	696	696	319
Depreciation	4,371	4,371	13,807
	<u>233,336</u>	<u>233,336</u>	<u>209,579</u>
<b>Total Expenditure</b>	<u>233,336</u>	<u>233,336</u>	<u>209,579</u>
 Restricted funds		236,068	211,354
Unrestricted funds		(2,732)	(1,775)
		<u>233,336</u>	<u>209,579</u>

## 7. Analysis of expenditure on charitable activities

As per note 6.



## Notes to the accounts

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2022	Basis of apportionment
Payroll Bureau	542	-	542	type of expense
Professional Fees	21	-	21	type of expense
Accountancy Fees	-	950	950	type of expense
	<u>563</u>	<u>950</u>	<u>1,513</u>	

  

	General Support	Governance	Total 2021	Basis of apportionment
Payroll Bureau	518	-	518	type of expense
Professional Fees	13	-	13	type of expense
Mentor	475	-	475	type of expense
Accountancy Fees	-	930	930	type of expense
	<u>1,006</u>	<u>930</u>	<u>1,936</u>	

**9. Analysis of staff costs**

	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
Wages and Salaries	148,108	132,281
Redundancy	-	-
Social Security Costs	5,022	4,816
Pension Costs	<u>3,653</u>	<u>3,053</u>
	<u>156,783</u>	<u>140,150</u>
Charitable activities	156,783	140,150
Support costs	-	-
	<u>156,783</u>	<u>140,150</u>

The average number of employees during the year was 14 (previous year: 9).

The charity considers its key management personnel comprises the trustees and Youth Work Manager. The total employment benefits, including employer pension contributions of the key management personnel were £37,169 (previous year: £33,547) No employee has benefits in excess of £80,000 (previous year: none).

**10. Independent Examiner Fees**

	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
Independent examination fees	950	930
	<u>950</u>	<u>930</u>

**11. Tangible Fixed Assets**

	Motor Vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	38,854	22,116	60,970
Additions	38,188	1,338	39,526
Disposals	<u>(38,854)</u>	<u>-</u>	<u>(38,854)</u>
At 31 March 2023	<u>38,188</u>	<u>23,454</u>	<u>61,642</u>
<b>Depreciation</b>			
At 1 April 2022	9,714	14,334	24,048
Charge for Year	9,547	4,538	14,085
Eliminated on Disposals	<u>(9,714)</u>	<u>-</u>	<u>(9,714)</u>
At 31 March 2023	<u>9,547</u>	<u>18,872</u>	<u>28,419</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>28,641</u>	<u>4,582</u>	<u>33,223</u>
At 31 March 2022	<u>29,140</u>	<u>7,782</u>	<u>36,922</u>

## Notes to the accounts

## 12. Analysis of debtors

	2023	2022
	£	£
Debtors	4,924	23,880
Prepayments	4,390	2,256
	<u>9,314</u>	<u>26,136</u>

Debtors and prepayments related to restricted funds £9,314 (2022: £25,506) and unrestricted funds Enil (2022: £630).

## 13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Creditors	3,957	1,762
Short-term compensated absences (holiday pay)	2,009	-
Other creditors and accruals	950	930
Deferred income	41,500	2,500
Taxation and social security costs	-	2,270
	<u>48,416</u>	<u>7,462</u>

## 14. Deferred income

Deferred income comprises grants received in advance.

Balance as at 1 April 2022	2,500
Amount released to income earned from charitable activities	(2,500)
Amount deferred in year	<u>41,500</u>
Balance at 31 March 2023	<u>41,500</u>

## 15. Analysis of charitable funds

## Analysis of movements in unrestricted funds

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General Fund	6,944	4,172	2,732	(6,354)	7,494
Designated Fund	25,024	-	-	4,476	29,500
	<u>31,968</u>	<u>4,172</u>	<u>2,732</u>	<u>(1,878)</u>	<u>36,994</u>

## Previous reporting period

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
General Fund	12,482	1,318	1,775	(8,631)	6,944
Designated Fund	16,500	-	-	8,524	25,024
	<u>28,982</u>	<u>1,318</u>	<u>1,775</u>	<u>(107)</u>	<u>31,968</u>

## Name of unrestricted fund:

General Fund  
Designated Fund

## Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds  
For future redundancy and closure costs

## Notes to the accounts

## 15. Analysis of charitable funds

## Analysis of movements in restricted funds

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Adactus Housing - Jigsaw	-	10,000	(8,870)	-	1,130
Jigsaw	3	-	-	-	3
BBC Children in Need Youth Investment Fund	30,660	-	(1,761)	1,878	30,777
Collyhurst Big Local	2,207	-	-	-	2,207
Canal & River Trust	-	4,524	-	-	4,524
Cycle and Stride	5,995	-	(3,835)	-	2,160
4CT Limited - Covid Recovery	-	1,500	(1,500)	-	-
4CT Limited - Young Manchester East	5,124	-	(3,341)	-	1,783
4CT Limited - Keeping Children Safe (East)	2,335	-	(432)	-	1,903
4CT Limited - Health and Wellbeing Fund	-	7,800	(5,881)	-	1,919
4CT Limited - EYSA East	2,601	-	(672)	-	1,929
4CT Limited - EYSA East 22/23	-	29,495	(28,357)	-	1,138
Manchester Youth Zone - EYSA North	-	10,069	(9,896)	-	173
4CT Limited - Holiday Activity Fund Easter	-	2,800	(2,800)	-	-
4CT Limited - HAF February Half-Term	-	3,243	(3,243)	-	-
4CT Limited - Holiday Activity Fund Summer Xmas	593	-	-	-	593
4CT Limited - Holiday Activity Fund Summer Xmas 22	-	14,000	(13,820)	-	180
4CT Limited - MCR Active	7	-	-	-	7
4CT Limited - VRU	-	15,000	(12,341)	-	2,659
4CT Limited - Work and Skills	6,291	-	(5,416)	-	875
4CT Limited - Youth and Play East	-	19,000	(16,826)	-	2,174
Manchester Youth Zone - HAF October North	-	745	(738)	-	7
Manchester Youth Zone - Wellbeing	-	2,000	-	-	2,000
Manchester Youth Zone - Youth and Play North	-	15,823	(15,141)	-	682
Postcode Lottery	-	11,008	(7,300)	-	3,708
Manchester Youth Zone - Keeping Children Safe (North)	2,467	-	(209)	-	2,258
NM Lottery	512	-	(197)	-	315
Garfield Weston	4,049	-	(4,032)	-	17
GM Navigators Oldham Hub	10,000	-	(9,724)	-	276
Henry Smith	4,820	30,000	(29,658)	-	5,162
HMG	509	-	-	-	509
Manchester City Council	1,698	-	-	-	1,698
Manchester City Council Public Health	3,000	-	(2,460)	-	540
Manchester City Council EYMPP	7,824	-	(7,340)	-	484
Ubele	88	-	-	-	88
UK Youth	90	-	-	-	90
Young Manchester - Football	70	-	-	-	70
Young Manchester - Playscheme	531	-	(17)	-	514
Young Manchester Arts	4,055	-	(4,055)	-	-
Youth Bank	9,991	-	(1,854)	-	8,137
Manchester Youth Zone - CMC	1,422	-	(586)	-	836
Manchester Youth Zone/Young Manchester North	2,270	-	(1,041)	-	1,229
Manchester Youth Zone - EYSA North	2,172	-	(203)	-	1,969
Manchester Youth Zone - Holiday Activity Fund North	233	-	-	-	233
Rank Foundation	682	-	-	-	682
Trusthouse	2,849	-	(2,849)	-	-
Tudor Trust	2,330	30,000	(29,644)	-	2,686
Tudor Trust Staff Support Fund	10	-	-	-	10
We Love Manchester Stronger Communities	172	-	-	-	172
We Love Manchester	376	-	(29)	-	347
	118,036	207,007	(236,068)	1,878	90,853



## Notes to the accounts

## 15. Analysis of charitable funds

## Analysis of movements in restricted funds

Previous reporting period

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Adactus Housing - Jigsaw	1,931	-	(1,928)	-	3
BBC Children in Need Youth Investment Fund	-	44,357	(13,897)	-	30,660
Collyhurst Big Local	5,409	-	(3,202)	-	2,207
Cycle and Stride	-	5,995	-	-	5,995
4CT Limited - Young Manchester East	9,071	19,000	(22,947)	-	5,124
4CT Limited - Keeping Children Safe (East)	14,098	-	(11,763)	-	2,335
4CT Limited - EYSA East	-	14,995	(12,394)	-	2,601
4CT Limited - Holiday Activity Fund East	-	1,776	(1,776)	-	-
4CT Limited - Holiday Activity Fund Summer Xmas	-	6,830	(6,237)	-	593
4CT Limited - MCR Active	-	1,500	(1,493)	-	7
4CT Limited - Work and Skills	-	7,000	(709)	-	6,291
Manchester Youth Zone - Keeping Children Safe (North)	2,563	-	(203)	107	2,467
NM Lottery	837	-	(325)	-	512
ESF Round 2	(3,075)	3,254	(179)	-	-
Garfield Weston	5,557	16,250	(17,758)	-	4,049
GM Navigators Oldham Hub	-	10,000	-	-	10,000
Henry Smith	4,787	30,000	(29,967)	-	4,820
Hedley Foundation	-	2,000	(2,000)	-	-
WEA	575	-	(575)	-	-
HMG	(722)	1,662	(431)	-	509
Manchester City Council	1,698	-	-	-	1,698
Manchester City Council Public Health	-	3,000	-	-	3,000
Manchester City Council EYMPP	-	7,824	-	-	7,824
Ubele	-	4,380	(4,292)	-	88
UK Youth	1,035	-	(945)	-	90
Young Manchester - Football	70	-	-	-	70
Young Manchester - Adventure Fund	2,499	-	(2,499)	-	-
Young Manchester - Playscheme	531	-	-	-	531
Young Manchester Arts	7,500	-	(3,445)	-	4,055
Youth Bank	-	10,000	(9)	-	9,991
Manchester Youth Zone - CMC	2,212	-	(790)	-	1,422
Manchester Youth Zone/Young Manchester North	4,244	15,823	(17,797)	-	2,270
Manchester Youth Zone - EYSA North	-	11,000	(8,828)	-	2,172
Manchester Youth Zone - Holiday Activity Fund North	-	2,326	(2,093)	-	233
Rank Foundation	682	-	-	-	682
Trusthouse	-	10,000	(7,151)	-	2,849
Tudor Trust	1,267	30,000	(28,937)	-	2,330
Tudor Trust Staff Support Fund	2,000	-	(1,990)	-	10
We Love Manchester Stronger Communities	-	4,795	(4,623)	-	172
We Love Manchester	747	-	(371)	-	376
	65,516	263,767	(211,354)	107	118,036

## Notes to the accounts

## 15. Analysis of charitable funds

## Analysis of movements in restricted funds

Name of restricted fund:	Description, nature and purpose of the fund
Adactus Housing - Jigsaw	for term-time weekly Playwork sessions
Jigsaw	for play sessions from February
BBC Children in Need Youth Investment Fund	towards salary costs and project work with the Junior Youth
Collyhurst Big Local	for delivery of school workshops and school sessions
Canal & River Trust	for a bi-weekly cycling session until August 2023
Cycle and Stride	for the purchase of cycling equipment for cycle project
4CT Limited - Covid Recovery	for organising training for VCSE organisations in East Manchester
4CT Limited - Young Manchester East	for youth and play work costs in Miles Platting and Ancoats
4CT Limited - Keeping Children Safe (East)	to deliver detached work in Miles Platting and Newton Heath
4CT Limited - Health and Wellbeing Fund	for delivery of Play Plus health and wellbeing session for 8-12 year olds
4CT Limited - EYSA East	to deliver detached work in Miles Platting and Newton Heath
4CT Limited - EYSA East 22/23	to deliver detached youth work in Miles Platting and Newton Heath
Manchester Youth Zone - EYSA North	to deliver targeted detached work in Collyhurst and Harpurhey
4CT Limited - Holiday Activity Fund Easter	to deliver a playscheme over Easter 2022
4CT Limited - HAF February Half-Term	to deliver activities over February half-term 2023
4CT Limited - Holiday Activity Fund Summer Xmas	for delivery of a playscheme over Summer and Christmas
4CT Limited - Holiday Activity Fund Summer Xmas 22	for delivery of a playscheme over summer and Christmas 2022
4CT Limited - MCR Active	for delivery of a playscheme over Easter 2022
4CT Limited - VRU	to deliver detached youth work in the Philips Park area
4CT Limited - Work and Skills	for delivery of a weekly NEET employability session until June 2022
4CT Limited - Youth and Play East	for youthwork costs in East Manchester
Manchester Youth Zone - HAF October North	to deliver activities over October half-term
Manchester Youth Zone - Wellbeing	towards a wellbeing residential for young people in North Manchester
Manchester Youth Zone - Youth and Play North	to deliver detached work in Collyhurst and Harpurhey
Postcode Lottery	to deliver a youth club on Thursday evenings
Manchester Youth Zone - Keeping Children Safe (North)	for developing a knife crime resource
NM Lottery	to provide essential equipment for individual young people during the Covid lockdown
Garfield Weston	for a 2 year Detached Youth Work project across Collyhurst, Miles Platting and Ancoats
GM Navigators Oldham Hub	for delivery of Training and Youth work interventions in 22/23
Henry Smith	towards salary costs
HMG	for the Social Enterprise work
Manchester City Council	for a 10 week targeted youth support project
Manchester City Council Public Health	to deliver Trauma Informed Youth work in 22/23
Manchester City Council EYMPP	to deliver a photography project across East Manchester
Ubele	to deliver a residential around System change for BAME young people
UK Youth	for Youth work activities and additional worker
Young Manchester - Football	for a football tournament run with ACN and MYZ
Young Manchester - Playscheme	for delivery of a summer playscheme
Young Manchester Arts	for a 2 year arts project
Youth Bank	for young people to deliver a grant programme
Manchester Youth Zone - CMC	to support identified young people on a 1-1 basis
Manchester Youth Zone/Young Manchester North	to provide 1-1 support for young people at risk through knife crime and serious youth violence
Manchester Youth Zone - EYSA North	to deliver detached work in Collyhurst and Harpurhey
Manchester Youth Zone - Holiday Activity Fund North	for delivery of detached work and food provision in Collyhurst and Newton Heath
Rank Foundation	for development of a Theory of Change for Detached work
Trusthouse	to deliver detached work in Miles Platting and Newton Heath
Tudor Trust	towards salary costs
Tudor Trust Staff Support Fund	to support staff well being
We Love Manchester Stronger Communities	to provide support for year 11 young people leaving school post pandemic
We Love Manchester	to provide support and resources to young people during the Covid lockdown

## Notes to the accounts

## 16. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	-	-	33,223	33,223
Cash at bank and in hand	10,453	29,500	93,773	133,726
Other net current assets/(liabilities)	(2,959)	-	(36,143)	(39,102)
<b>Total</b>	<b>7,494</b>	<b>29,500</b>	<b>90,853</b>	<b>127,847</b>

## Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	-	-	36,922	36,922
Cash at bank and in hand	(17,632)	25,024	87,016	94,408
Other net current assets/(liabilities)	24,576	-	(5,902)	18,674
<b>Total</b>	<b>6,944</b>	<b>25,024</b>	<b>118,036</b>	<b>150,004</b>

## 17. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.



## Income and Expenditure Account

	Year Ended 31st March 2023 £	Year Ended 31st March 2022 £
<b>Income</b>		
Donations	1,040	526
Investment Income	-	-
Restricted grants:		
Adactus Housing - Jigsaw	10,000	-
BBC Children in Need Youth Investment Fund	-	44,357
Canal & River Trust	4,524	-
Cycle and Stride	-	5,995
4CT Limited - Covid Recovery	1,500	-
4CT Limited - Young Manchester East	-	19,000
4CT Limited - Health and Wellbeing Fund	7,800	-
4CT Limited - EYSA East	-	14,995
4CT Limited - EYSA East 22/23	29,495	-
Manchester Youth Zone - EYSA North	10,069	-
4CT Limited - Holiday Activity Fund East	-	1,776
4CT Limited - Holiday Activity Fund Easter	2,800	-
4CT Limited - HAF February Half-Term	3,243	-
4CT Limited - Holiday Activity Fund Summer Xmas	-	6,830
4CT Limited - Holiday Activity Fund Summer Xmas 22	14,000	-
4CT Limited - MCR Active	-	1,500
4CT Limited - VRU	15,000	-
4CT Limited - Work and Skills	-	7,000
4CT Limited - Youth and Play East	19,000	-
Manchester Youth Zone - HAF October North	745	-
Manchester Youth Zone - Wellbeing	2,000	-
Manchester Youth Zone - Youth and Play North	15,823	-
Postcode Lottery	11,008	-
ESF Round 2	-	3,254
Garfield Weston	-	16,250
GM Navigators Oldham Hub	-	10,000
Henry Smith	30,000	30,000
Hedley Foundation	-	2,000
HMG	-	1,662
Manchester City Council Public Health	-	3,000
Manchester City Council EYMPP	-	7,824
Youth Bank	-	10,000
Manchester Youth Zone/Young Manchester North	-	15,823
Manchester Youth Zone - EYSA North	-	11,000
Manchester Youth Zone - Holiday Activity Fund North	-	2,326
Trusthouse	-	10,000
Tudor Trust	30,000	30,000
We Love Manchester Stronger Communities	-	4,795
Generated income	3,132	5,172
<b>Total Income</b>	<b>211,179</b>	<b>265,085</b>
<b>Expenditure</b>		
Employment Costs	156,783	140,150
Recruitment	257	-
Training	2,529	2,030
Administration Fees	-	3,946
Subscriptions	-	15
DBS Fees	202	-
Youth activity costs	42,386	29,295
Travel expenses	613	837
Equipment	4,215	1,927
Bank Charges	-	1
IT, Maintenance & Software	-	1,617
Repairs & Maintenance	-	147
Telephone	3,111	1,386
Rent	12,540	9,996
Insurance	4,120	2,170
Governance costs	1,513	1,936
Post, Printing & Stationery	696	319
Depreciation	4,371	13,807
<b>Total Expenditure</b>	<b>233,336</b>	<b>209,579</b>
<b>Surplus/(deficit for year)</b>	<b>(22,157)</b>	<b>55,506</b>