

Akab Welfare Trust Limited
Income and Expenditure Accounts for the year ended
30th June 2023

Charity Assist Accountants Ltd

Certified Public Accountants and Charity Independent Examiners

Unit 27 Batley Enterprise Centre

513 Bradford Road Batley West Yorkshire

WF17 8LL

Akab Welfare Trust Limited
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Basic information

Address

7 Fourth Avenue

Bradford

BD3 7JW

Bank

HSBC bank

47 Market Street

Bradford

BD1 1LW

Accountants

Charity Assist Accountants Ltd

Unit 27 Batley Enterprise Centre

Batley

WF17 8LL

Charity registration number

1175430

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1st July 2022

To: 30th June 2023

Charity name: Akab Welfare Trust Limited

Charity registration number: 1175430

Company number: 07654963

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance education and relieve the needs of blind children in Pakistan by supporting Akab School Pakistan by such means as are exclusively charitable in accordance with the laws of England and Wales.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity managed to raise funds which they used towards their charitable objects during the year.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The Directors are responsible for preparing the Directors Annual Report and the Financial Statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).</p> <p>In preparing the financial statements, the directors are required to:</p> <ul style="list-style-type: none"> • Select suitable accounting policies and then apply them consistently;

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		<ul style="list-style-type: none"> • Make judgements and estimates that are reasonable and prudent; • Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. <p>The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).</p>
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Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity raised funds, which helped them to carry out their charitable activities. They managed to send grants to Pakistan. In addition, they bought braille note touch and perkins braille which they transported to Pakistan.
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is showing a surplus on the movement in funds.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds no reserves.

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Memorandum and articles incorporated 01 June 2011 as amended by special resolution registered at companies' house on 24 October 2017
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Charitable company
Trustee selection methods including details of any constitutional provisions e.g., election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity may by ordinary resolution: 1. Appoint a person who is willing to act as a trustee.

Reference and administrative details

Charity name	Akab Welfare Trust Limited
Other name the charity uses	
Registered charity number	1175430
Charity's principal address	7 Fourth Avenue Bradford BD3 7JW

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Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Muhammad Tayyab			
2	Tasneem Ahmed			
3	Mohammed Yaqub Nizami			

Corporate trustees – names of the directors at the date the report was approved

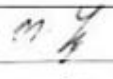
Director name	
Ahmed Tasneem	
Nizami Yaqub	
Tayyab Muhammad	

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	MUHAMMAD TAYYAB	
Position (for example Secretary, Chair, etc)		
Date	18/10/2023	

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the
accounts

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Akab Welfare Trust Limited

**On accounts for the
period ended**

30th June 2023

Charity no.:

1175430

Company no.:

07654963

Set out on pages

13 -14

**Responsibilities and
basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 30/06/2023.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: A. Q. Khan. Date: 19. 10. 2023

Name: Abdul Qudeir Khan

Relevant professional qualification(s) or body (if any): FMAAT
FCPA

Address: Unit 27, Batley Enterprise Centre
513 Bradford Road, Batley
WF17 8LL


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Charity Name Akab Welfare Trust Limited		Charity No	1175430		
		Company No	7654963		
Annual accounts for the period					
Period start date		01/07/2022	To	Period end date	30/06/2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	224,498	-	-	224,498	150,376
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	224,498	-	-	224,498	150,376
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	4,601	-	-	4,601	13,040
Charitable activities	S09	205,760	-	-	205,760	149,433
Separate material expense item	S10	-	-	-	-	-
Other	S11	152	-	-	152	159
Total	S12	210,513	-	-	210,513	162,632
Net income/(expenditure) before tax for the reporting period	S13	13,985	-	-	13,985	- 12,256
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	13,985	-	-	13,985	- 12,256
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	13,985	-	-	13,985	- 12,256
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	13,985	-	-	13,985	- 12,256
Reconciliation of funds:						
Total funds brought forward	S23	45,087	-	-	45,087	57,343
Total funds carried forward	S24	59,072	-	-	59,072	45,087

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		Charity Name Akab Welfare Trust Limited	Charity No	1175430			
			Company No	7654963			
Section B		Balance sheet					
	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year	
		£	£	£	£	£	
		F01	F02	F03	F04	F05	
Fixed assets							
Intangible assets (Note 15)	B01	-	-	-	-	-	
Tangible assets (Note 14)	B02	-	-	-	-	-	
Heritage assets (Note 16)	B03	-	-	-	-	-	
Investments (Note 17)	B04	-	-	-	-	-	
Total fixed assets	B05	-	-	-	-	-	
Current assets							
Stocks (Note 18)	B06	-	-	-	-	-	
Debtors (Note 19)	B07	-	-	-	-	-	
Investments (Note 17.4)	B08	-	-	-	-	-	
Cash at bank and in hand (Note 24)	B09	60,472	-	-	60,472	45,597	
Total current assets	B10	60,472	-	-	60,472	45,597	
Creditors: amounts falling due within one year (Note 20)		B11	1,400	-	-	1,400	510
Net current assets/(liabilities)		B12	59,072	-	-	59,072	45,087
Total assets less current liabilities		B13	59,072	-	-	59,072	45,087
Creditors: amounts falling due after one year (Note 20)		B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	59,072	-	-	59,072	45,087
Funds of the Charity							
Endowment funds (Note 27)	B17	-			-	-	
Restricted income funds (Note 27)	B18		-		-	-	
Unrestricted funds	B19	59,072		-	59,072	45,087	
Revaluation reserve	B20				-		
Fair value reserve	B21				-		
Total funds	B22	59,072	-	-	59,072	45,087	
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.							
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.							
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.							
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.							
Signed by one or two trustees/directors on behalf of all the trustees/directors			Print Name			Date of approval dd/mm/yyyy	
Signature of director authenticating accounts being sent to Companies House			Signature			Date dd/mm/yyyy	
						18/10/2023	
			Muhammad Tayyab			Print name	

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Section c **Notes to the accounts**

Note 3						
Income						
	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	224,498	-	-	224,498	150,376
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	224,498	-	-	224,498	150,376
TOTAL INCOME		224,498	-	-	224,498	150,376

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Note 6 Expenditure						
	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurred seeking donations	201	-	-	201	-
	Incurred seeking legacies	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	4,400	-	-	4,400	13,040
	Total expenditure on raising funds	4,601	-	-	4,601	13,040
Expenditure on charitable activities	Accountancy fees	975	-	-	975	510
	Annual return	125			125	
	Cargo transport	94	-	-	94	-
	Charity fundraising event	7,000			7,000	
	Commissions paid	3,500	-		3,500	
	Equipment for the blind	8,790			8,790	
	Grants Pakistan	183,500			183,500	147,212
	Independent examination	300			300	
	Postage, printing and stationery	540			540	571
	Subscriptions	648			648	
	Travelling	-	-	-	-	1,140
	Website	288	-	-	288	-
	Total expenditure on charitable activities	205,760	-	-	205,760	149,433
	Total	-	-	-	-	-
Other	Bank charges	152	-	-	152	159
		-	-	-	-	-
	Total other expenditure	152	-	-	152	159
TOTAL EXPENDITURE		210,513	-	-	210,513	162,632

Note 10 Details of certain types of expenditure			
Note 10.1 Fees for examination of the accounts			
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>			
		This year	Last year
		£	£
Independent examiner's fees		300	
Assurance services other than independent examination			
Tax advisory fees			
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner			

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Note 20 Creditors and accruals				
<i>Please complete this note if the charity has any creditors or accruals.</i>				
20.1 Analysis of creditors				
	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,400	510	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	1,400	510	-	-

Note 24 Cash at bank and in hand				
			This year	Last year
			£	£
Short term cash investments (less than 3 months maturity date)			-	-
Short term deposits			-	-
Cash at bank and on hand			60,472	45,597
Other			-	-
Total			60,472	45,597