

COMPANY REGISTRATION NUMBER: 2087504
CHARITY REGISTRATION NUMBER: 1049536

Dartmouth Swimming Pool Company Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

WESTCOTTS
Chartered accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

| | |
|---|--|
| Registered charity name | Dartmouth Swimming Pool Company Limited |
| Charity registration number | 1049536 |
| Company registration number | 2087504 |
| Principal office and registered office | Milton Lane Dartmouth Devon TQ6 9HW |
| The trustees | Mr H D Bastone Mr D Bond Mr D M Gent Mr J D Hawkins Mr M R Rowley Mr S Smith |
| Company secretary | Joanna Squires |
| Pool manager | Joanna Squires |
| Independent examiner | S R Smith (FCA) Westcotts Chartered Accountants Petitor House Nicholson Road Torquay Devon TQ2 7TD |

Structure, governance and management

The Charity was incorporated on 1 January 1987, and constituted as a Limited Company with a Memorandum and Articles of Association, as amended by special resolution dated on 28 November 1994.

Trustees

The trustees are generally appointed via the council to ensure that the local community is represented on the board. Upon their first meeting, new trustees will be introduced to the board and their role and responsibilities are explained.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

The objective of the Charity as laid out in the governing document is the provision of a swimming pool in the interest of social welfare with the object of improving the conditions of life for the residents and visitors of Dartmouth and district. Specifically, this is the operation of a public open-air swimming pool during the summer months to be used by local schools, residents, and visitors to Dartmouth. The swimming pool is operated by volunteers solely for public benefit.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The pool was operated during the summer months and was used both by local schools and the general public.

Financial review

The charity has seen a significant increase in pool receipts on the previous year. Government support grants have continued during the year and a large number of donations have been received, to carry out necessary property refurbishment and capital expenditure, in the following year. The total income was £130,930 (2021: £52,399). The expenditure has also increased, most notably the wages and the repairs and maintenance. Total expenditure was £80,569 (2021: £54,701). This has produced a surplus for the year of £50,361 (2021: £2,302 deficit). At 31 December 2022 total unrestricted funds stood at £46,228 (2021: £15,867) and the restricted funds at £20,000 (2021: Nil).

Reserves Policy

The reserves are held for future pool repairs, capital replacement work and to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances. The reserves at 31 December 2022 are £66,228 (2021: £15,867).

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 22 to the financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 September 2023 and signed on behalf of the board of trustees by:

.....
Mr J D Hawkins
Trustee

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Dartmouth Swimming Pool Company Limited

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Dartmouth Swimming Pool Company Limited ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
S R Smith (FCA)
Independent Examiner

Westcotts Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

28 September 2023

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

| | | 2022 | | 2021 | |
|---|------|-------------------------|-----------------------|-----------------------|----------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 39,914 | 20,000 | 59,914 | 12,580 |
| Trading activities | 6 | 70,989 | – | 70,989 | 39,818 |
| Investment income | 7 | 27 | – | 27 | 1 |
| Total income | | <u>110,930</u> | <u>20,000</u> | <u>130,930</u> | <u>52,399</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of trading activities | 8 | 70,447 | – | 70,447 | 47,498 |
| Expenditure on charitable activities | 9 | 10,122 | – | 10,122 | 7,203 |
| Total expenditure | | <u>80,569</u> | <u>–</u> | <u>80,569</u> | <u>54,701</u> |
| Net income/(expenditure) and net movement in funds | | | | | |
| | | <u>30,361</u> | <u>20,000</u> | <u>50,361</u> | <u>(2,302)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 15,867 | – | 15,867 | 18,169 |
| Total funds carried forward | | <u>46,228</u> | <u>20,000</u> | <u>66,228</u> | <u>15,867</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

| | Note | 2022 £ | £ | 2021 £ |
|---|------|---------------|---------------|---------------|
| Fixed assets | | | | |
| Tangible fixed assets | 15 | | 2,704 | 1,212 |
| Current assets | | | | |
| Debtors | 16 | 237 | | – |
| Cash at bank and in hand | | 67,360 | | 16,987 |
| | | <u>67,597</u> | | <u>16,987</u> |
| Creditors: amounts falling due within one year | 17 | <u>4,073</u> | | <u>2,332</u> |
| Net current assets | | | <u>63,524</u> | <u>14,655</u> |
| Total assets less current liabilities | | | <u>66,228</u> | <u>15,867</u> |
| Net assets | | | <u>66,228</u> | <u>15,867</u> |
| Funds of the charity | | | | |
| Restricted funds | | | 20,000 | – |
| Unrestricted funds | | | 46,228 | 15,867 |
| Total charity funds | 20 | | <u>66,228</u> | <u>15,867</u> |

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2023, and are signed on behalf of the board by:

.....
Mr J D Hawkins
Trustee

The notes on pages 6 to 14 form part of these financial statements.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Milton Lane, Dartmouth, Devon, TQ6 9HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue, as there are sufficient reserves held.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102, not to present a cash flow statement for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Fixtures and fittings | - | 25% reducing balance |
|-----------------------|---|----------------------|

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Limited by guarantee

Dartmouth Swimming Pool Company Limited is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| General | 1,924 | – | 1,924 |
| League of Friends | 15,000 | – | 15,000 |
| Hadley Trust | – | 20,000 | 20,000 |
| St Petrox | 2,551 | – | 2,551 |
| Grants | | | |
| General | 2,000 | – | 2,000 |
| Dartmouth Town council | 5,000 | – | 5,000 |
| Government grant income | 13,439 | – | 13,439 |
| | <u>39,914</u> | <u>20,000</u> | <u>59,914</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|-------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| General | 484 | – | 484 |
| League of Friends | – | – | – |
| Hadley Trust | – | – | – |
| St Petrox | – | – | – |
| Grants | | | |
| General | 2,000 | – | 2,000 |
| Dartmouth Town council | – | – | – |
| Government grant income | 10,096 | – | 10,096 |
| | <u>12,580</u> | <u>–</u> | <u>12,580</u> |

6. Trading activities

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|--------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Sponsorships | 3,950 | 3,950 | – | – |
| Fundraising events | 8,672 | 8,672 | 1,709 | 1,709 |
| Food and drink | 6,264 | 6,264 | 2,530 | 2,530 |
| Pool receipts | 52,103 | 52,103 | 35,579 | 35,579 |
| | <u>70,989</u> | <u>70,989</u> | <u>39,818</u> | <u>39,818</u> |

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Investment income

| | Unrestricted Funds | Total Funds 2022 | Unrestricted Funds | Total Funds 2021 |
|--------------------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bank interest receivable | 27 | 27 | 1 | 1 |

8. Costs of trading activities

| | Unrestricted Funds | Total Funds 2022 | Unrestricted Funds | Total Funds 2021 |
|-------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Expenditure | 70,447 | 70,447 | 47,498 | 47,498 |

9. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Total Funds 2022 | Unrestricted Funds | Total Funds 2021 |
|---------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Support costs | 10,122 | 10,122 | 7,203 | 7,203 |

10. Analysis of support costs

| | support costs £ | Total 2022 £ | Total 2021 £ |
|-----------------------------|--------------------|-------------------------|-----------------|
| Insurance | 3,914 | 3,914 | 3,854 |
| Travel expenses | 389 | 389 | 136 |
| Legal and professional fees | – | – | 359 |
| Telephone | 320 | 320 | 252 |
| Other office costs | 390 | 390 | 505 |
| Depreciation | 902 | 902 | 404 |
| Accountancy | 3,036 | 3,036 | 1,068 |
| Bank Charges | 1,146 | 1,146 | 599 |
| Sundry expenses | 25 | 25 | 26 |
| | <u>10,122</u> | <u>10,122</u> | <u>7,203</u> |

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|---------------------------------------|-------------|------|
| | £ | £ |
| Depreciation of tangible fixed assets | 902 | 404 |

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Independent examination fees

| | 2022 | 2021 |
|---|--------------|--------------|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | 2,334 | 654 |
| Other financial services | 702 | 414 |
| | <u>3,036</u> | <u>1,068</u> |

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| Wages and salaries | 27,410 | 17,158 |
| Employer contributions to pension plans | 94 | – |
| | <u>27,504</u> | <u>17,158</u> |

The average head count of employees during the year was 9 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2022 | 2021 |
|------------|----------|----------|
| | No. | No. |
| Lifeguards | <u>5</u> | <u>4</u> |

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

During the year there were three volunteers, the pool manager, and two dealing with the day-to-day maintenance, one of which administers the pool chemicals and maintains the garden.

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees (2021: Nil).

There were no trustee expenses during the year (2021: Nil).

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

15. Tangible fixed assets

| | Land and buildings £ | Fixtures and fittings £ | Total £ |
|----------------------------|----------------------------|-------------------------------|----------------------|
| Cost | | | |
| At 1 January 2022 | 70,559 | 2,874 | 73,433 |
| Additions | – | 2,394 | 2,394 |
| At 31 December 2022 | <u>70,559</u> | <u>5,268</u> | <u>75,827</u> |
| Depreciation | | | |
| At 1 January 2022 | 70,559 | 1,662 | 72,221 |
| Charge for the year | – | 902 | 902 |
| At 31 December 2022 | <u>70,559</u> | <u>2,564</u> | <u>73,123</u> |
| Carrying amount | | | |
| At 31 December 2022 | <u>–</u> | <u>2,704</u> | <u>2,704</u> |
| At 31 December 2021 | <u>–</u> | <u>1,212</u> | <u>1,212</u> |

The tangible assets consist of the pool buildings, further works and equipment, however they are on land owned by Devon County Council. Should the land be returned to Devon County Council the assets would have no value, therefore, to show a true and fair view, the assets were written off in the 2001 accounts.

16. Debtors

| | 2022 £ | 2021 £ |
|---------------|------------|-----------|
| Other debtors | <u>237</u> | <u>–</u> |

17. Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---------------------------------|---------------------|--------------|
| Trade creditors | 1,025 | 455 |
| Accruals and deferred income | 3,048 | 1,308 |
| Social security and other taxes | – | 569 |
| | <u>4,073</u> | <u>2,332</u> |

18. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £94 (2021: £Nil).

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

| | 2022 | 2021 |
|---|----------------------|---------------|
| | £ | £ |
| Recognised in income from donations and legacies: | | |
| Government grants income | <u>13,439</u> | <u>10,096</u> |

20. Analysis of charitable funds

Unrestricted funds

| | At 1 January 2022 | Income £ | Expenditure £ | At 31 December 2022 |
|---------------|-------------------------|----------------|------------------|---------------------------|
| General funds | <u>15,867</u> | <u>110,930</u> | <u>(80,569)</u> | <u>46,228</u> |

| | At 1 January 2021 | Income £ | Expenditure £ | At 31 December 2021 |
|---------------|-------------------------|---------------|------------------|---------------------------|
| General funds | <u>18,169</u> | <u>52,399</u> | <u>(54,701)</u> | <u>15,867</u> |

The unrestricted funds are for general maintenance work during the months when the pool is closed and for larger repairs when necessary. Also, to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances.

Restricted funds

| | At 1 January 2022 | Income £ | Expenditure £ | At 31 December 2022 |
|-----------------|-------------------------|---------------|------------------|---------------------------|
| Restricted Fund | <u>–</u> | <u>20,000</u> | <u>–</u> | <u>20,000</u> |

| | At 1 January 2021 | Income £ | Expenditure £ | At 31 December 2021 |
|-----------------|-------------------------|-------------|------------------|---------------------------|
| Restricted Fund | <u>–</u> | <u>–</u> | <u>–</u> | <u>–</u> |

The restricted funds are held for replacing the filtration system and the heating source of the swimming pool.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

21. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 2,704 | – | 2,704 |
| Current assets | 47,597 | 20,000 | 67,597 |
| Creditors less than 1 year | (4,073) | – | (4,073) |
| Net assets | <u>46,228</u> | <u>20,000</u> | <u>66,228</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 1,212 | – | 1,212 |
| Current assets | 16,987 | – | 16,987 |
| Creditors less than 1 year | (2,332) | – | (2,332) |
| Net assets | <u>15,867</u> | <u>–</u> | <u>15,867</u> |

22. Post balance sheet events

During the following year the charity spent in excess of £60,000 on planned major property maintenance, refurbishment, and capital expenditure, including solar panels, fencing, a new heat pump and a new boiler from the accumulated reserves.

23. Related parties

During the year there were no related party transactions (2021: Nil).

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

| | 2022 £ | 2021 £ |
|-------------------------------|----------------|---------------|
| Income and endowments | | |
| Donations and legacies | | |
| General donations | 1,924 | 484 |
| League of Friends | 15,000 | – |
| Hadley Trust | 20,000 | – |
| St Petrox | 2,551 | – |
| General grants | 2,000 | 2,000 |
| Dartmouth Town council | 5,000 | – |
| Government grant income | 13,439 | 10,096 |
| | <u>59,914</u> | <u>12,580</u> |
| Trading activities | | |
| Sponsorships | 3,950 | – |
| Fundraising events | 8,672 | 1,709 |
| Food and drink | 6,264 | 2,530 |
| Pool receipts | 52,103 | 35,579 |
| | <u>70,989</u> | <u>39,818</u> |
| Investment income | | |
| Bank interest receivable | 27 | 1 |
| | <u>27</u> | <u>1</u> |
| Total income | <u>130,930</u> | <u>52,399</u> |

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

| | 2022 £ | 2021 £ |
|---|---------------|----------------|
| Costs of trading activities | | |
| Expenditure | | |
| Purchases | 4,655 | 2,426 |
| Pool chemicals and expenses | 4,174 | 3,279 |
| Wages | 27,410 | 17,158 |
| Pension costs | 94 | – |
| Rates & water | 1,938 | 1,185 |
| Light & heat | 15,911 | 7,563 |
| Repairs & maintenance | 14,456 | 13,948 |
| Cleaning | 565 | 684 |
| Training expenses | 861 | 1,255 |
| Advertising | 383 | – |
| | <u>70,447</u> | <u>47,498</u> |
| | | |
| Expenditure on charitable activities | | |
| Support costs | | |
| Insurance | 3,914 | 3,854 |
| Travel costs | 389 | 136 |
| Legal and professional fees | – | 359 |
| Telephone | 320 | 252 |
| Other office costs | 390 | 505 |
| Depreciation | 902 | 404 |
| Accountancy | 3,036 | 1,068 |
| Bank charges | 1,146 | 599 |
| Sundry expenses | 25 | 26 |
| | <u>10,122</u> | <u>7,203</u> |
| | | |
| Total expenditure | <u>80,569</u> | <u>54,701</u> |
| | | |
| Net income/(expenditure) | <u>50,361</u> | <u>(2,302)</u> |