

Cosham Baptist Church

End of Year Financial Statements

Year ending 2022

Financial Statements for the year ended 2022

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	148,948	431	328	—	149,709	187,037
Income from charitable activities	24	10,946	—	—	10,971	2,764
Other trading activities	50,124	—	—	—	50,124	10,479
Investments	162	—	—	—	162	4
Other income	1,981	1,183	—	—	3,164	2,161
Total income	201,241	12,561	328	—	214,131	202,446
Expenditure on:						
Costs of generating funds	—	—	—	—	—	135
Costs of generating voluntary income	—	—	—	—	—	—
Expenditure on charitable activities	196,384	8,994	880	—	206,259	191,483
Other expenditure	446	—	—	—	446	1,052
Total expenditure	196,831	8,994	880	—	206,706	192,670
Gains / losses on investment assets	—	—	—	—	—	—
Net income / (expenditure) resources before transfer	4,410	3,566	(551)	—	7,425	9,775
Transfers						
Gross transfers between funds - in	1,860	194	30,467	—	32,522	541,787
Gross transfers between funds - out	(30,272)	(2,054)	(194)	—	(32,522)	(541,787)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	(24,002)	1,706	29,721	—	7,425	9,775
Total funds brought forward	86,223	11,843	600,182	—	698,249	688,473
Total funds carried forward	62,221	13,549	629,903	—	705,674	698,249
Represented by						
Unrestricted						
General fund	62,221	—	—	—	62,221	86,223
Designated						
Bethany	—	2,572	—	—	2,572	1,988
Children, Youth and Families	—	10,286	—	—	10,286	8,623
Church Development Fund	—	—	—	—	—	—
Fellowship Fund	—	691	—	—	691	1,231
Mission Reserve	—	—	—	—	—	—
Restricted						
CAST Christian Assemblies Schools Team	—	—	—	—	—	194
Children, Youth and Families	—	—	194	—	194	—
Church Development Fund	—	—	629,689	—	629,689	599,416
Hope into Action House	—	—	19	—	19	571

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	798,916	798,916
	798,916	798,916
Current assets		
Debtors	8,931	5,857
Cash at bank and in hand	68,804	69,836
	77,736	75,694
Liabilities		
Creditors: Amounts falling due in one year	1,750	40
	1,750	40
Net current assets less current liabilities	75,985	75,654
Total assets less current liabilities	874,901	874,571
Liabilities		
Provision for liabilities after one year	169,227	176,321
	169,227	176,321
Total net assets less liabilities	705,674	698,249
Represented by		
Unrestricted		
General fund	62,221	86,223
Designated		
Bethany	2,572	1,988
Children, Youth and Families	10,286	8,623
Fellowship Fund	691	1,231
Mission Reserve	—	—
Church Development Fund	—	—
Restricted		
CAST Christian Assemblies Schools Team	—	194
Children, Youth and Families	194	—
Hope into Action House	19	571
Church Development Fund	629,689	599,416
Funds of the church	705,674	698,249

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
The Link Centre -	—	—	513,916	—	513,916	513,916
Church Manse 176 Hawthorn Crescent -	—	—	285,000	—	285,000	285,000
Totals	—	—	798,916	—	798,916	798,916
Current assets - Cash at bank and in hand						
CAF Gold Savings Account -	39,324	—	—	—	39,324	41,865
Barclays Bank current a/c -	13,336	3,264	47	—	16,647	16,768
Petty Cash -	56	—	—	—	56	56
CYF Lloyds -	—	10,279	194	—	10,474	8,591
CYF PayPal -	—	6	—	—	6	31
CAF Current Account -	2,295	—	—	—	2,295	2,523
Totals	55,012	13,549	242	—	68,804	69,836
Current assets - Debtors						
Accounts Receivable -	8,931	—	—	—	8,931	5,857
Totals	8,931	—	—	—	8,931	5,857
Liabilities - Agency accounts						

Agency collections -	—	—	—	—	—	40
Totals	—	—	—	—	—	40
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	1,722	—	28	—	1,750	—
Totals	1,722	—	28	—	1,750	—
Liabilities - Provision for liabilities after one year						
Baptist Union Corporation Loan -	—	—	169,227	—	169,227	176,321
Totals	—	—	169,227	—	169,227	176,321
Grand total	62,221	13,549	629,903	—	705,674	698,249

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BETH - Bethany						
Designated	1,988	1,183	600	—	—	2,572
Sub-total for BETH	1,988	1,183	600	—	—	2,572
CAST - CAST Christian Assem						
Restricted	194	—	—	(194)	—	—
Sub-total for CAST	194	—	—	(194)	—	—
CYF - Children, Youth and						
Designated	8,623	11,017	7,494	(1,860)	—	10,286
Restricted	—	—	—	194	—	194
Sub-total for CYF	8,623	11,017	7,494	(1,665)	—	10,481
FF - Fellowship Fund						
Designated	1,231	360	900	—	—	691
Sub-total for FF	1,231	360	900	—	—	691
HIA - Hope into Action Hou						
Restricted	571	328	880	—	—	19
Sub-total for HIA	571	328	880	—	—	19
MISREV - Mission Reserve						
Designated	—	—	—	—	—	—
Sub-total for MISREV	—	—	—	—	—	—
Developmt - Church Development F						
Designated	—	—	—	—	—	—
Restricted	599,416	—	—	30,272	—	629,689
Sub-total for Developmt	599,416	—	—	30,272	—	629,689
General - General fund						
Unrestricted	86,223	201,241	196,831	(28,412)	—	62,221
Sub-total for General	86,223	201,241	196,831	(28,412)	—	62,221
Grand total	698,249	214,131	206,706	—	—	705,674

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
Standing Orders	96,176	—	—	—	96,176	108,096
Gift Aid and GASDS received	22,845	—	—	—	22,845	28,803
Sunday school "Snail" collect	—	—	—	—	—	—
Church collections	24,365	—	—	—	24,365	23,860
Sumup Donations (DONA)	3,465	—	—	—	3,465	1,009
Contactless	—	—	—	—	—	—
Youth Account	—	—	—	—	—	—
Fellowship Fund Donations	—	360	—	—	360	360
TEAR Fund offerings	—	—	—	—	—	—
BMS Birthday Scheme	—	—	—	—	—	—
General Mission Giving	496	—	—	—	496	490
Harvest India	—	—	—	—	—	—
Simons Sabbatical Donations	—	—	—	—	—	—
Vanessa Music Makers Family	1,200	—	—	—	1,200	2,320
Project	—	—	—	—	—	—
Hope into Action House	—	—	328	—	328	—
Grants received	—	—	—	—	—	967
Legacies and Church Development	400	—	—	—	400	—
Thanksgiving Gift Days	—	—	—	—	—	21,000
Manse Purchase and Church	—	—	—	—	—	—
Development fu	—	—	—	—	—	—
Church Weekend Receipts	—	—	—	—	—	—
Transfer of CYF Account to Finance	—	—	—	—	—	—
Co-Or	—	—	—	—	—	—
CYF Sundry donations	—	56	—	—	56	—
CYF General Income	—	14	—	—	14	130
Total	148,948	431	328	—	149,709	187,037
Income from charitable activities						
Wedding and funeral fees	—	—	—	—	—	—
Photocopier donations	24	—	—	—	24	85
CYF Music Maker Attendance Fees	—	6,266	—	—	6,266	2,417
CYF Payments for Children/Youth	—	869	—	—	869	15
Clubs	—	—	—	—	—	—
CYF Payments for Activities, Events, Wee	—	3,739	—	—	3,739	240
CYF Payments for football team	—	—	—	—	—	—
CD MM Project	—	71	—	—	71	6
Adult Ministries	—	—	—	—	—	—
Total	24	10,946	—	—	10,971	2,764
Other trading activities						
Book and card sales	—	—	—	—	—	—
Hall lettings	50,124	—	—	—	50,124	10,479
Manse Rental income	—	—	—	—	—	—
Fund raising income	—	—	—	—	—	—
Appeals	—	—	—	—	—	—
Total	50,124	—	—	—	50,124	10,479
Investments						
Interest received	162	—	—	—	162	4

Total	162	—	—	—	162	4
Other income						
Sundry donations	1,435	—	—	—	1,435	819
PCC	—	—	—	—	—	—
Refunds	—	—	—	—	—	1,238
Bethany Care	—	1,183	—	—	1,183	—
Feed in Tariff from Solar Panels	545	—	—	—	545	103
Total	1,981	1,183	—	—	3,164	2,161
INCOME TOTAL	201,241	12,561	328	—	214,131	202,446

EXPENDITURE

Costs of generating funds

Baptist Building Loan	—	—	—	—	—	—
Phatfish	—	—	—	—	—	—
Training	—	—	—	—	—	135
Total	—	—	—	—	—	135

Costs of generating funds - Costs of generating voluntary income

Simon's long service remuneration	—	—	—	—	—	—
Total	—	—	—	—	—	—

Expenditure on charitable activities

Car Expenses	92	—	—	—	92	335
Salaries & Expenses	86,877	—	—	—	86,877	89,036
NI employer and employee	8,033	—	—	—	8,033	9,767
Pension Contributions	13,492	—	—	—	13,492	14,914
Tax	—	—	—	—	—	—
Guests Speakers Fees	651	—	—	—	651	664
Fellowship Support Fund	—	900	—	—	900	130
Simon Heating allowance	159	—	—	—	159	159
Wayne Heating allowance	—	—	—	—	—	—
Simon Book & Ministerial	437	—	—	—	437	47
Development All	—	—	—	—	—	—
Jim Book Allowance	—	—	—	—	—	—
Resource Centre & Literature	—	—	—	—	—	—
IT and AV Equipment	2,860	—	—	—	2,860	21,672
Mission Outreach (+Alpha)	—	—	—	—	—	60
Children and Families Work	375	—	—	—	375	530
Youth	—	—	—	—	—	—
Music and Worship	—	—	—	—	—	78
Floral/Banner Display	—	—	—	—	—	—
Catering and Kitchen supplies	1,674	—	—	—	1,674	37
Bookstall expenses	—	—	—	—	—	—
Administrator's Salary & Exps	—	—	—	—	—	—
Fees/Del Exps/Licences	3,274	—	—	—	3,274	3,372
Stationery, office supplies, publicity	306	—	—	—	306	359
Photocopier Costs	1,081	—	—	—	1,081	1,062
Telephone & Internet	545	—	—	—	545	493
CBC Non-Domestic Rates	—	—	—	—	—	—
Insurances	3,506	—	—	—	3,506	4,115
Heating/light/water	11,358	—	—	—	11,358	4,716
Office Equipment	—	—	—	—	—	—
Bethany care Expenses	—	600	—	—	600	—

Repairs and renewals	10,914	—	—	—	10,914	4,462
Cleaning	12,868	—	—	—	12,868	3,824
Church Development	—	—	—	—	—	—
Church Dev Loan Repayment	—	—	—	—	—	—
Alarm & Security	1,370	—	—	—	1,370	1,238
Particular Baptist Fund repaym	—	—	—	—	—	—
SCBA Loan repayment	—	—	—	—	—	—
BU Corp Loan repayment	7,676	—	—	—	7,676	5,608
Baptist Building Fund repaymen	—	—	—	—	—	—
BMS	3,503	—	—	—	3,503	5,008
BMS Birthday Scheme	—	—	—	—	—	—
Home Mission	7,522	—	—	—	7,522	7,704
Church of the Year Donation	—	—	—	—	—	—
Spurgeon's College Donations	—	—	—	—	—	—
Other Mission Giving	673	—	—	—	673	1,200
Solent Youth for Christ	—	—	—	—	—	—
African Bible Translators	—	—	—	—	—	—
Tim and Hannah Flatman Mission support	600	—	—	—	600	600
Reach Across	4,614	—	—	—	4,614	—
BU subscriptions	769	—	—	—	769	812
TEAR Fund donations	—	—	—	—	—	100
Evangelical Alliance Subscript	—	—	—	—	—	—
Prior support to AIM Intl	—	—	—	—	—	—
Hannah Mills	—	—	—	—	—	—
Tracey Ansell	—	—	—	—	—	—
Tony Campolo	—	—	—	—	—	—
Harvest India Expenses	—	—	—	—	—	—
Portsmouth Food Bank	200	—	—	—	200	240
Bank charges	184	—	—	—	184	180
Church Weekend	—	—	—	—	—	—
Manse/Repairs and Expenditure	8,013	—	—	—	8,013	—
Kevin Mills - Spurgeons College	—	—	—	—	—	—
Sarah Thomas - Moorlands College	—	—	—	—	—	—
Music Makers Family Project	2,116	—	—	—	2,116	3,525
Volunteer Training	420	—	—	—	420	—
Legal fees	—	—	—	—	—	—
Architects fees	—	—	—	—	—	—
Hope into Action House	—	—	880	—	880	294
Deprec - office eqpt	—	—	—	—	—	—
CYF Activities, venue hire, events ticke	—	1,625	—	—	1,625	170
CYF Love gifts	—	—	—	—	—	—
CYF Mission giving	—	1,416	—	—	1,416	1,416
CYF Computer, software, websites	—	11	—	—	11	1,168
CYF resources, props, decorations	—	1,266	—	—	1,266	1,295
CYF food and catering	—	1,502	—	—	1,502	190
CYF Football team expenses	—	—	—	—	—	—
CYF Insurance	—	—	—	—	—	—
CYF Transport costs	—	605	—	—	605	—
CYF Ministerial expenses	—	—	—	—	—	—
CYF Visiting Speakers	—	—	—	—	—	—
CYF Music Maker Project	—	27	—	—	27	27
CYF Stationery and publicity	—	—	—	—	—	36
CYF Sundries	—	407	—	—	407	87
CYF General Expenses	—	630	—	—	630	483
CYF	—	—	—	—	—	—
CYF PayIPal fees	—	0	—	—	0	0
CAST expenses and equipment	—	—	—	—	—	—
Wayne Dulson Heating allowance	159	—	—	—	159	159
Wayne Dulson Book allowance	48	—	—	—	48	94
Total	196,384	8,994	880	—	206,259	191,483

Other expenditure

Sundry Items	428	—	—	—	428	613
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Health and Safety	18	—	—	—	18	438
Total	446	—	—	—	446	1,052
EXPENDITURE TOTAL	196,831	8,994	880	—	206,706	192,670
GRAND TOTAL	4,410	3,566	(551)	—	7,425	9,775

Independent Examiners report

Accounts for the year ended 31st December 2022

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission
(under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 25th August 2023

Signed:



Stephen Hendy

Trustees' Annual Report

For the period from 1st January 2022 to 31st December 2022

Cosham Baptist Church

Charity Number : 1126959

Registered Address:

Cosham Baptist Church

48 Havant Road

Cosham

Portsmouth

Hampshire

PO2 6QZ

Trustee Name	Office (if any)	Dates acted if not whole year	Name of person (or body) entitled to appoint Trustee (if any)
Rev. Wayne John Dulson	Minister	Resigned 16/12/22	Church Members
Rev. Simon Andrew Ford	Minister		Church members
Richard Michael Brooks	Secretary		Church members
Kevin Philip Tutte	Treasurer		Church members
Matthew Peter Woodroffe			Church members
Elizabeth Ann Caush			Church members
Frances Helen Barnes			Church members
Gillian Louise Parmee		Resigned 17/10/22	Church members
Jerilyn Joy Swaffer		Resigned 14/2/22	Church members
David Morris Evans			Church Members
Daniel Alexander Taylor			Church Members
Adrian John Gregory			Church Members

Property Trustees:

The Baptist Union Corporation Limited

Baptist House

129 Broadway

Didcot

Oxfordshire

OX11 8RT

Independent Examiner

Data Developments

Structure, Governance and Management

Cosham Baptist Church is a charitable unincorporated association governed by its constitutional (approved governing) documents.

The church is a member of the Baptist Union of Great Britain (BUGB) and of the Southern Counties Baptist Association (SCBA) and supports the activities and funds of both these.

Church Membership is open to all who:

- Accept the beliefs of the church.
- Meet the church's qualification on Baptism.
- Commit themselves to serving Christ within the church and beyond.
- Abide by the decisions of the Church Members' Meeting.
- Acknowledge their responsibilities as church members.
- Have their membership application accepted by the Church Members' Meeting

The usual mode of entry into church membership is following baptism by immersion upon personal profession of faith. However, Cosham Baptist Church has an open membership policy, so that persons seeking membership who have not been baptised in the manner described may at the discretion of the of the Church Members' Meeting be accepted into full membership based on their own public profession of faith.

Ministers (who are also Trustees) are called (elected) by a majority vote of church members and serve until they resign or are voted out by church members at an extraordinary church members' meeting. Church Deacons (who are also Trustees) are elected from the church members by secret ballot usually at the church's Annual General Meeting and serve for three-year periods before needing re-election.

All new Trustees are given a copy of the Charity Commissioners current leaflet/guide on being a charity trustee and relevant BUGB/SCBA guidance. They are entitled, should they wish, to attend a training day at the church's expense to further clarify their knowledge. The Trustees meet usually once per month to review the activities of the church and make decisions regarding the church's activities.

Church Members are entitled to attend church meetings in person and are now also entitled to view meetings online and vote remotely if they are unable to attend in person.

Ordinary Church Members' Meetings are held at regular intervals on not less than four occasions in any calendar year and normally bimonthly. These are an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership.

One Ordinary Church members meeting each year includes the Annual Church members meeting for the church members to receive annual accounts and reports, to appoint Auditors or Independent Examiners and to consider proposals for the strategy and vision of the church in the coming year.

An Extraordinary (Special) Church members' Meeting can be convened when necessary to consider the appointment or dismissal of a Minister, matters related to the purchase, sale, lease, mortgage or redevelopment of church property or matters considered by the Charity Trustees to be of sufficient importance to require the calling of a Special members' Meeting.

Summary of the Objects of the Charity set out in the Governing document:

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities undertaken for the public benefit in relation to these objects:

Fulfilling the purposes, the church engages in a range of activities including:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Worship Services are streamed to the internet and can be viewed via our website by the public.
- Baptism as defined in the Baptist Union's Declaration of Principle.
- The Communion of the Lord's Supper which will normally be observed at least once a month.
- Evangelism and mission locally, regionally, nationally, and internationally.
- The Teaching, encouragement, welcome and inclusion of young people.
- The nurture and growth of Christian Disciples
- Education and training for Christian and community services
- Giving pastoral care and encouraging others to do likewise.
- Supporting and encouraging charitable action in the UK and abroad
- Encouraging relationships with other Baptist churches, other denominational churches, and Christians in general

Summary of the main achievements of the charity during 2022

The year started with 21 days of prayer and with the easing of Government Restrictions concerning Covid, Church life could start to return to pre-Covid times. This resulted in increased attendance at a Sunday Morning Service and we continued to live-stream the service for those who were still nervous with attending in person. We also re-started many of our activities during the week eg a Wednesday morning club for senior citizens to meet and chat. By August we could celebrate 7 days of prayer with a Celebration lunch in the Church Hall.

In addition our activities for children & younger people have re-started and demand has confirmed that there is still a need for these activities. These included a Summer Camp in a nearby location and the youth attending a Satellites Youth Festival. By the end of the year, there was a waiting list for Music Makers – our outreach to those caring for pre-school children.

We have extended our provision of coffee & biscuits to before our Sunday Morning Service as well as after as part of our “welcome” to the church.

Also the letting of various Church Rooms during the week when they were not being used by the Church to other local Charity & Support groups. We estimate that approximately 650 people visit the Church during the week to take part in these activities.

We partnered with a local charity - Stella's Voice – to act as a drop off point for food / toiletries / clothing for those who had fled from the war in the Ukraine across the border to Moldova.

We also continued to partner with “Hope into Action” and supported a family of refugees in a local house.

As Winter approached we opened as a “Warm Welcome” centre to provide a warm place for people struggling with the increased cost of heating their own homes to go for a meal and companionship.

Towards the end of the year, one of our Ministers left us to take up a position at Billericay Baptist Church. We wish Wayne and his family well in their new home and we thank him for his influence in encouraging us to have times set aside for prayer and fasting during the year. Also under his guidance, we have been encouraged by new people joining us recently, some of which have been drawn to us after watching our streamed services online.

Financial Review

Our overall income for the year 1st January 2022 to 31st December 2022 was £214,131 balanced against an expenditure of £206,706 resulting in a surplus over the year of £7,425.

The main source of income for the church remains the generous voluntary giving of its members and other regular attenders. Most of this came from Standing Orders which amounted to £96,176 over the year, a decrease of £11,920 over the previous year. This was partially compensated by Sunday offerings and one-off donations which totalled £29,667, an increase of £3,979 on last year.

From the donations received for the general offering and standing orders combined, we were able to claim £22,845 in Gift Aid, a decrease of £5,958 over last year's amount.

Now that our buildings were fully opened, we were able to gain increased income from Hall Hirings and this amounted to £50,124 over the year. We very much appreciate the hard work of our Office Manager in developing relationships with new hirers to achieve this increase.

Unfortunately as we started using the building more fully, expensive maintenance issues were identified which needed addressing, particularly regarding the automatic entrance doors and this, along with plumbing and heating repairs, resulted in an expenditure of £10,914. The manse double

glazing needed replacing and that, along with other essential work on the manse cost another £8,013.

Children, Youth and Families returned to a more normal level of activity and this generated an income of £11,017 from fees for children attending various activities, camps and clubs. This was balanced against an expenditure of £7,494 which resulted in a surplus of £3,523 over the year.

At the end of the year, we had £55,041 in our General Fund, there was £10,481 in the fund designated for Children, Youth and Families and £2,572 in the Bethany Fund, which works with Senior Citizens. The Fellowship Fund retained £691.

All in all, our reserves were £58,304 plus an additional £10,481 held by Children, Youth and Families and so, despite some uncertainties of the size of potential building maintenance bills, and thanks to the donations of those who attend the church and the income from letting our rooms during the week, the church has a sound financial future.

Brief Statement of the Charity's Policy on Reserves

The trustees have agreed that our policy on reserves would remain unchanged at a reserve threshold of £45,000. This would be sufficient to enable a controlled closure over a period of three months in the event of a sudden complete cessation of income. Although we would need to give some members of staff more than three months' notice, the Trustees considered that a sudden complete cessation of income was an unlikely scenario. It would be more likely that there would be a gradual loss of income, and in these circumstances, reserves would be needed to enable us to tailor our spending to the new circumstances.

At the end of 2022, our reserves totalled £58,304, well above our reserve limit. However, the Trustees are aware that we continue to face a challenging financial situation, with a decrease in our membership, rising utility bills and the additional maintenance costs being found. We are particularly concerned about multiple leaks in our roofs and cracks in the walls of a small room at the back of the church which may represent subsidence. We are engaging with our insurance company about the latter issue. Our wage bill will be reduced over the next year while we seek a replacement for our adult Co-Pastor, who has moved to another church, and this will mean that more funds may be able to be used to address some of these maintenance issues. The Trustees will, of course, continue to monitor the financial situation and our reserves closely to ensure that the church remains financially viable.

Independent Examiner

The church voted at the Annual General Meeting to reappoint Mr Graham Woodyet as our Independent Examiner for the 2022 accounts.

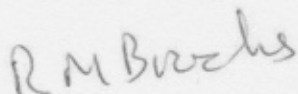
Declaration

The Trustees have read the Charity Commission's guidance on Public Benefit and have taken regard of this in making decisions relating to the running of the charity. They are satisfied that the activities described above are consistent with our declared purpose and provide benefit to the public.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

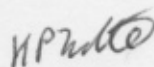
Signature:

Handwritten signature of Richard Brooks in black ink.

Richard Brooks (Church Secretary)

Date: 20th FEB 2023

Signature:

Handwritten signature of Kevin Tutte in black ink.

Kevin Tutte (Church Treasurer)

Date 2/3/23