

REGISTERED COMPANY NUMBER: 07874435
REGISTERED CHARITY NUMBER: 1143346

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2022
for
Abbey Ward Community Association Limited

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Abbey Ward Community Association Limited

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for the Year Ended 31st December 2022**

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Abbey Ward Community Association Limited

Report of the Trustees for the Year Ended 31st December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07874435 (Not specified/Other)

Registered Charity number

1143346

Registered office

Cowbridge Lane
Barking
Essex
IG11 8LQ

Trustees

K Peters
M Farooqui
W C Guyton
Rev A Manford
Ms D M Martinez Director

Company Secretary

K Peters

Independent Examiner

Andrew Gibson
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Approved by order of the board of trustees on 19th September 2023 and signed on its behalf by:

Abbey Ward Community Association Limited

**Report of the Trustees
for the Year Ended 31st December 2022**

K Peters - Trustee

**Independent Examiner's Report to the Trustees of
Abbey Ward Community Association Limited**

Independent examiner's report to the trustees of Abbey Ward Community Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Abbey Ward Community Association Limited**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Gibson
The Institute of Chartered Accountants in England and Wales

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

19th September 2023

Abbey Ward Community Association Limited

**Statement of Financial Activities
for the Year Ended 31st December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,667	-	7,667	30,763
Other trading activities	2	39,212	-	39,212	22,901
Total		<u>46,879</u>	<u>-</u>	<u>46,879</u>	<u>53,664</u>
EXPENDITURE ON					
Raising funds	3	52,628	-	52,628	49,136
NET INCOME/(EXPENDITURE)		<u>(5,749)</u>	<u>-</u>	<u>(5,749)</u>	<u>4,528</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		21,479	-	21,479	16,951
TOTAL FUNDS CARRIED FORWARD		<u><u>15,730</u></u>	<u><u>-</u></u>	<u><u>15,730</u></u>	<u><u>21,479</u></u>

The notes form part of these financial statements

Abbey Ward Community Association Limited

**Balance Sheet
31st December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	10,244	-	10,244	10,776
CURRENT ASSETS					
Cash at bank and in hand		8,486	-	8,486	14,400
CREDITORS					
Amounts falling due within one year	8	(3,000)	-	(3,000)	(3,697)
		5,486	-	5,486	10,703
NET CURRENT ASSETS					
		15,730	-	15,730	21,479
TOTAL ASSETS LESS CURRENT LIABILITIES					
		15,730	-	15,730	21,479
NET ASSETS					
		15,730	-	15,730	21,479
FUNDS					
Unrestricted funds	9			15,730	21,479
TOTAL FUNDS				15,730	21,479

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Abbey Ward Community Association Limited

Balance Sheet - continued
31st December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th September 2023 and were signed on its behalf by:

K Peters - Trustee

M Farooqui - Trustee

D M Martinez - Trustee

The notes form part of these financial statements

Abbey Ward Community Association Limited

Notes to the Financial Statements for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Hall rental income	36,913	22,901
Summer club income	2,299	-
	39,212	22,901
	39,212	22,901

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Rates and water	1,887	439
Insurance	1,557	1,702
Light and heat	5,308	3,432
Telephone	702	942
Postage and stationery	357	226
Repairs and maintenance	4,968	6,413
Training	40	300
Motor vehicle expenses	-	904
Coach hire	625	-
Licences	281	-
Caretaker	16,777	14,380
Storage hire	490	471
CRS	112	24
Computer expenses	-	158
Depreciation	532	1,579
Support costs	2,507	3,036
	36,143	34,006
	36,143	34,006

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Examiner remuneration	1,200	1,200
Accountancy	1,200	1,836
Depreciation - owned assets	532	1,579
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,763	-	30,763
Other trading activities	22,901	-	22,901
Total	<u>53,664</u>	<u>-</u>	<u>53,664</u>
 EXPENDITURE ON			
Raising funds	49,136	-	49,136
	<u> </u>	<u> </u>	<u> </u>
 NET INCOME	4,528	-	4,528
 RECONCILIATION OF FUNDS			
Total funds brought forward	16,951	-	16,951
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>21,479</u>	<u>-</u>	<u>21,479</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2022 and 31st December 2022	14,359	977	3,143	18,479
DEPRECIATION				
At 1st January 2022	3,583	977	3,143	7,703
Charge for year	532	-	-	532
At 31st December 2022	4,115	977	3,143	8,235
NET BOOK VALUE				
At 31st December 2022	10,244	-	-	10,244
At 31st December 2021	10,776	-	-	10,776

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	3,000	3,697

9. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	21,479	(5,749)	15,730
TOTAL FUNDS	21,479	(5,749)	15,730

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,879	(52,628)	(5,749)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>46,879</u>	<u>(52,628)</u>	<u>(5,749)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	16,951	4,528	21,479
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>16,951</u>	<u>4,528</u>	<u>21,479</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,664	(49,136)	4,528
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>53,664</u>	<u>(49,136)</u>	<u>4,528</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	16,951	(1,221)	15,730
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,951</u>	<u>(1,221)</u>	<u>15,730</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,543	(101,764)	(1,221)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>100,543</u>	<u>(101,764)</u>	<u>(1,221)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	7,667	30,763
Other trading activities		
Hall rental income	36,913	22,901
Summer club income	2,299	-
	39,212	22,901
Total incoming resources	46,879	53,664
EXPENDITURE		
Raising donations and legacies		
Rates and water	1,887	439
Insurance	1,557	1,702
Light and heat	5,308	3,432
Telephone	702	942
Postage and stationery	357	226
Repairs and maintenance	4,968	6,413
Training	40	300
Motor vehicle expenses	-	904
Coach hire	625	-
Licences	281	-
Caretaker	16,777	14,380
Storage hire	490	471
CRS	112	24
Computer expenses	-	158
Depreciation of tangible fixed assets	532	1,579
	33,636	30,970
Other trading activities		
Purchases	14,158	15,130
Summer club expenses	2,327	-
	16,485	15,130

This page does not form part of the statutory financial statements

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
Support costs		
Finance		
Bank charges	107	-
Governance costs		
Examiners' remuneration	1,200	1,200
Examiners' remuneration for non audit work	1,200	1,836
	<u>2,400</u>	<u>3,036</u>
Total resources expended	<u>52,628</u>	<u>49,136</u>
Net (expenditure)/income	<u>(5,749)</u>	<u>4,528</u>

This page does not form part of the statutory financial statements