



SOUTH WIMBLEDON COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST DECEMBER 2022**

Charity Registration No: 0285705

**SOUTH WIMBLEDON COMMUNITY ASSOCIATION
LEGAL AND ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2022**

Trustees:

MR MARTIN LAKE (CHAIR)
MR IAN HEPPELL (VICE-CHAIR)
MS JUNE HAYLES (TREASURER)
MR ANDY COLES (SECRETARY)
MR BERT KENNEDY
MRS PHILOMENA KENNEDY
MR HARRY TODD
MS PAULINE COWPER
MR MIKE BRUNT (MR BEN BUTLER TO Sept 2022)
MR THANABALASINGAM RATNAVADIEVEL
MR SHAUN BUCHANAN

Office Manager: Kate Holmes,

Caretakers: Keith Bernard, Patrick Cotter (left 10 January 2023) Derek Bernard (from 2 February 2023)

Correspondence Address: 78 Victory Road
 London
 SW19 1HN

Principal Bankers: Barclays Bank PLC,
 Nationwide Building Society
 Virgin Money.

SOUTH WIMBLEDON COMMUNITY ASSOCIATION

78 Victory Road Wimbledon SW19 1HN

Charity Number: 0285705

Telephone: 020 8540 4539

Website: www.southwimbledoncommunity.com

Email: swcacomunity@btconnect.com

SOUTH WIMBLEDON COMMUNITY ASSOCIATION ANNUAL REPORT YEAR ENDED 31ST DECEMBER 2022

The Board of Trustees of the Association has pleasure in presenting their Annual Report and the Financial Statements of the Charity for the Year Ended 31st December 2022.

INTRODUCTION

South Wimbledon Community Association is a registered Charity (No. 0285705).

OBJECTS

To further or benefit the residents of South Wimbledon and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In the furtherance of this objective the Association hires room facilities, to predominantly local groups, from three locations in South Wimbledon.

The Board of Trustees has considered the Charity Commission's guidance on public benefit & is of the opinion that the Association is fully compliant.

GOVERNANCE

The Association is governed by a written Constitution which has been approved by the Charity Commission. The Board of Trustees are all subject to re-election at the Annual General Meeting.

They have control of the charity and its funds. Potential Trustees with local knowledge or expertise along with representatives of user groups are encouraged to seek election to the board. The aim is to achieve a diverse range of individuals who can make a positive contribution.

FINANCES

Income and Expenditure during the year amounted to £76,502 & 69,240 respectively.

RESERVES POLICY

The Board of Trustees believe that the Charity needs Reserves of at least £120,000 to ensure the future smooth running of the charity. This is intended to cover relocation costs in the short to medium term.

The attached financial statements show the current state of the charity's finances. The Charity's bankers are Barclays Bank Plc, Leicester, LE87 2BB; Virgin Money, Jubilee House, Newcastle upon Tyne, NE3 4PL and Nationwide Building Society, Pipers Way, SN38 1NW.

RISK ASSESSMENT

The Trustees continually review the controls and procedures throughout the organisation, in order to minimize external and internal risk. The organisation has adequate indemnity insurance.

THANKS

The Board of Trustees would like to thank Merton Council, and everyone involved with the Charity for all their support and help throughout the year.

SWCA CHAIR'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

After the serious disruptions in 2020 due to the Covid pandemic and the continuing fallout last year, 2022 saw a return to a near normal business year. This was characterised by a very good volume of bookings and a return to a working surplus on our current account.

I would like to record once again the Boards appreciation of our staff. Kate Holmes who manages the day-to-day operations in an exemplary manner and our caretakers Patrick Cotter and Keith and Derek Bernard. Patrick decided in December 2022 to seek employment elsewhere and after 12 years' service we were sorry to let him go. He leaves with our thanks and best wishes for the future.

As I wrote in the postscript to my report last year our long serving member Jose 'Pepe' Brenes passed away on 8 July. He had been a trustee for 14 years and as a local resident he took a great interest in his local community. He was a character who will be greatly missed and fondly remembered.

Business wise we made a further 10% increase in our hire charges for 2023 and during the current economic climate it will be necessary to review these again for 2024. We will make decision in this matter by December.

There are many issues that surface during the year that occupy significant time from your trustees and office holders. The office holders give a lot of their time to support the financial, administrative and personnel functions necessary to support a successful community facility. Staff recruitment, meetings with the Council over the grant, management of the accounts and staff remuneration among others. One issue surrounded the water bill for Pincott Road that had not been levied for over 3 years. This eventually came in at £4,500 based on inflated readings affected by a major leak on the supply pipe. This was negotiated down to £2,500 based on current usage and subject to an application for a leak allowance refund. The refund has now been agreed at £1,800. So, £700 for 4 years water and waste is not too bad.

As always, I would like to thank my fellow board members, staff and customers for their continued support of the Association.

2023 Preview: So far, the year has reflected 2022 with a good volume of casual bookings and continued support from established users. Following Patrick's resignation, we employed Derek Bernard to work alongside his brother Keith in the job share caretaker role. We are very happy to have Derek on board.

We are also seeking an additional trustee and at the time of writing have accepted an application for submission at the AGM elections.

Martin Lake, Chair SWCA. September 2023.

SOUTH WIMBLEDON COMMUNITY ASSOCIATION

FINANCIAL REPORT

YEAR ENDED 31ST DECEMBER 2022

2022 began to show a steady income that we hoped throughout the year would see us break even. Surprisingly, the end of year Income and Expenditure figures showed a respectable surplus that will help us make up for some of the loss in 2021.

Our principal funding sources were from hall hire and the London Borough of Merton grant. In 2022 the grant was £6,070. The latter has helped us maintain our level of interior decoration and day-to-day repairs through the difficult last couple of years. A good impression of our premises is one of the keys to continued success and we thank the local Council for their continued support. Room Hire totals were £69,899 against £38,032 in 2021.

Our reserves on 31st December 2022 were £202,274. As in 2021 it became necessary to draw on reserves during the year but thankfully, only once. This was the transfer of £10,000 in August between our Barclay's savings and Barclay's current accounts. It became necessary so we were able to ensure payment of staff salaries during our quieter hire period over summer months.

Expenditure in 2022 increased on salaries. As is our norm we increased these to match the London Living Wage. Expenditure on services also increased, except for Cleaning where we cut back slightly on our outside cleaners, tasking our Caretakers with certain cleaning duties. All of these are within their contract. At the 2021 AGM we reported that there was an invoice outstanding with Castle Water, and we were in communication with them about why the invoice was so high. A compromise on the amount owed was eventually reached and the outstanding amount repaid in 6 installments during 2023. The latest news we have in September 2023 is that we can expect to receive a refund!

Looking forward to 2023: the Trustees consider that satisfactory financial controls are in place, and that the Charity is well placed and resourced to continue providing its services. The future will be challenging but we consider currently manageable. I am sure we all hope that community activity will continue to improve towards some kind of "normal level". However, we fully appreciate that for our client's, "normal" is also still to be identified as their client's participation in activities has also been challenged and altered by COVID and lockdowns. Our hope is that we can continue growing again together.

We thank you for your continued support.

June Hayles
Treasurer, SWCA
September 2023

**THE SOUTH WIMBLEDON COMMUNITY ASSOCIATION
BOARD OF TRUSTEES RESPONSIBILITIES
YEAR ENDED 31ST DECEMBER 2022**

The Board of Trustees are required to prepare a statement of accounts for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the income resources and application of resources in the year. In preparing the statement, the Board of Trustees are required to:

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the 'Charity' will continue its operations. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the 'Charity' at that time and to enable the Board of Trustees to ensure that any statement of account prepared by them complies with the regulations. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SOUTH WIMBLEDON COMMUNITY ASSOCIATION
INDEPENDENT REVIEW
YEAR ENDED 31ST DECEMBER 2022**

I report on the accounts for the Charity for the year ended 31st December 2022 which is set out on the following pages.

This review is made solely to the Board of Trustees of South Wimbledon Community Association as a body. My review has been undertaken so that I might state to the Board of Trustees, those matters I am required to state to them in a review and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the charity and the Board of Trustees as a body for my review, for this report or for the opinions I have formed.

Respective Responsibilities of the Trustees

As the Board of Trustees, you are responsible for the preparation of the financial statements.

Basis of Independent Report

A review includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking any explanations from you as the Board of Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent statement

In connection with my review, no other matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records have not been met.

or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Okusi ACIE
Independent examiner
Thompson & Co
Vestry Hall
Mitcham
CR4 3UD

Date:

SOUTH WIMBLEDON COMMUNITY ASSOCIATION

RECEIPTS & PAYMENTS SUMMARY

1ST JANUARY 2022 - 31ST DECEMBER 2022

	2022 GBP	2021 GBP
Income Received		
Hall Hire (less deposit)	69,899	38,032
LB Merton Grant	6,070	5,920
Gov. UK - JRS Grant		11,990
Membership	48	5
Investment - Interest Received	485	402
	76,502	56,349
Expenditure		
Bank Charges	421	282
Cleaning	11,045	10,540
Rent		
Insurance	1,288	1,500
Maintenance	682	689
Office & Sundry	913	378
Telephone	1,274	1,112
Professional Fees	375	325
Commission Payment	745	740
Staff	47,398	44,009
Light & Heat	2,917	3,378
Website	365	
Deposit (Returned)	-	3,227
Waste Removal	1,817	1,550
	69,240	67,731
Net Surplus for the year	7,262	-11,382

We approve these accounts and confirm that we have made available all records and information necessary for their preparation.

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June Hayles
For and on behalf of the Board of Trustees

SOUTH WIMBLEDON COMMUNITY ASSOCIATION
STATEMENT OF ASSETS AND LIABILITIES
1ST JANUARY 2022 - 31ST DECEMBER 2022

	Unrestricted GBP	Restricted GBP	2022 GBP	2021 GBP
Fixed Assets	-	-	-	-
Current Assets				
Debtors	-	-	-	-
Cash at bank	206,524		206,524	199,244
	<u>206,524</u>	-	<u>206,524</u>	199,244
Current Liabilities				
Creditors	2750	-	2750	
Castle Water (Est)	1500	-	1500	
Total Assets Less Liabilities	<u>202,274</u>	-	<u>202,274</u>	

**SOUTH WIMBLEDON COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022**

ACCOUNTING POLICIES

1. Basis of accounting

The financial statements have been prepared under Receipts and Payments basis and in accordance with applicable accounting standards and Statement of Recommended Practice

2. Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Transactions with Trustees

No remuneration was paid to Trustees. Trustees are reimbursed expenses incurred on behalf of the charity in furtherance of the charity's objectives.