

Company registration number: 04852596

Charity registration number: 1100883

# International Maritime Rescue Federation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

# **International Maritime Rescue Federation**

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# **International Maritime Rescue Federation**

## **Trustees' Report**

### **Reference and Administrative Details**

#### **Chief Executive Officer**

Ms Theresa Crossley

#### **Trustees**

Mr Dean Lawrence (Chair)

Mr Jorge Diena Mekyska

Captain Mohammed Drissi

Ms Eva Cecilia Sjöstedt

Mr Nicolaus Stadeler

Mr James Vaughan (Resigned September 2022)

Mr Rongjun Zhang

Mr Jacob Tas (Co-opted September 2022)

Ms Anna Classon (Co-opted September 2022)

#### **Company Secretary**

Ms Theresa Crossley

#### **Registered Office**

West Quay Road

Poole

Dorset

BH15 1HZ

#### **Company Registration Number**

4852596

#### **Charity Registration Number**

1100883

#### **Bankers**

HSBC Bank Plc

242 High Street North

Longfleet

Poole

BH15 1DZ

#### **Independent Examiner**

PKF Francis Clark

Towngate House

2-8 Parkstone Road

Poole

Dorset

BH15 2PW

# **International Maritime Rescue Federation**

## **Trustees' Report**

### **Trustees' Report**

The Trustees, who are the directors for the purposes of company law, present their report and financial statements of the Charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102) (effective 1 January 2015).

### **Objectives**

The charity is governed under the provisions of its Articles of Association. The objects of the charity, as defined in Article 5, are:

"to prevent loss of life, to promote safety and to provide relief from disaster at sea and on inland waters throughout the world by, in particular (but not limited to):

- promoting co-operation, exchange of information, research and development, advice and consultancy between maritime search and rescue services of the world;
- encouraging and promoting the formation and development of maritime search and rescue services throughout the world; and
- promoting public education and awareness regarding safety on water."

In 2022, the IMRF undertook a range of activities, outlined below, to further the charity's purposes for the public benefit and in so doing the Trustees have had regard to the Charity Commission's guidance on public benefit.

### **Activities, Achievements and Performance during 2022**

At the beginning of 2022, the COVID-19 pandemic was still presenting some operational challenges to many organisations, including the International Maritime Rescue Federation. However, we were optimistic that planned Mass Rescue Operations conference (postponed from 2020) could finally take place in Sweden in June 2022. We were also tentatively planning to hold other in-person events later in the year, as it was clear that the Covid situation was generally improving and there was an appetite among our members for such events.

Throughout the year, we continued to publish our members-only, monthly e-newsletter (The SAR Hub) and regular social media posts.

This meant that the IMRF was able to continue to support the global search and rescue (SAR) community in preventing loss of life, by connecting people and organisations, as well as influencing improvements in maritime SAR capacity and effectiveness. Details of individual events and projects are set out below.

### **IMRF: ADDRESSING MARITIME SAR CHALLENGES THROUGH KEY ACTIVITIES:**

#### **1) IMRF: THE INTERNATIONAL VOICE OF MARITIME SAR**

As the international voice of maritime SAR, the IMRF plays a significant role in the development of international maritime SAR regulation and policy, thereby improving safety at sea and maritime search and rescue preparedness.

# **International Maritime Rescue Federation**

## **Trustees' Report**

Over the last year the IMRF continued to contribute to the work of the International Maritime Organization (IMO), by:

- Participating in meetings of the Sub-Committee on Safety of Navigation, Communications and Search and Rescue (NCSR) and the Technical Cooperation Committee (TCC);
- Participating in the annual meeting of the International Civil Aviation Organization (ICAO)/IMO Joint Working Group on SAR;
- Working in partnership with the IMO to further its SAR technical cooperation and development work, particularly in Africa; and
- Continuing to support the IMO's Empowering Women in Maritime campaign, through the IMRF's own #WomenInSAR initiative.

## **2) GLOBAL SAR DEVELOPMENT**

### **Africa**

The IMRF continues to work in partnership with the IMO and others to develop maritime SAR resources and capability across Africa. Because of the ongoing challenges of the COVID-19, in 2022 the IMRF continued to focus on developing and piloting online SAR Training courses. In cooperation with the IMO's Technical Cooperation Division (TCD), the IMRF also facilitated an in-person Regional Training on SAR Admin and Management, held in Casablanca in December 2022. We have also worked with TCD to develop an online e-learning platform for future search and rescue training, with support from the German Government, working through the IMO's Technical Cooperation Fund.

### **The Asia-Pacific Region**

The IMRF Asia-Pacific Regional Centre (APRC), based in Shanghai, China, was established to develop maritime SAR resources and capability specifically across the Asia-Pacific region. Although the COVID-19 pandemic prevented them from undertaking any international activities, in 2022 APRC:

- Worked with the Shanghai Municipal Transportation Commission to organise the North Bund Forum. This is an international professional platform for the exchange of views and insights, release of important policies and development of rules and regulations for the global shipping and aviation industries. IMRF Chair Dean Lawrence delivered a speech via video link at the Rescue and Salvage Session; and
- Assisted with the promotion of World Maritime Rescue Congress 2023 domestically in China, while recruiting IMRF members and raising funds to support global SAR development.

### **Regional Meetings**

The IMRF held just one regional meeting in 2022.

# **International Maritime Rescue Federation**

## **Trustees' Report**

The European Regional Meeting 2022 was once again held online. It took place on the morning of 19 October and the afternoon of 10 November, to allow members from different time zones to join the event “live.” The theme for both days was “Looking to the Future.” The first day included a specific look at ongoing IMRF projects, such as #SARyouOK? and #WomenInSAR, and the second day looked ahead to future events, together with an in depth look at learnings from the Mass Rescue Operations Subject Matter Expert Course, held in Gothenburg earlier in the year. The winners of the main IMRF Awards 2022 were also announced on day one of the European Regional Meeting, allowing voting for the People’s Choice Award to be concluded, and the winner announced on day two. The online format meant that more than 100 participants were able to join the event from around the globe.

### **3) MASS RESCUE OPERATIONS (MRO) PROJECT**

A mass rescue operation (MRO) is defined by the IMO as “characterised by the need for immediate response to large numbers of persons in distress, such that the capabilities normally available to the SAR authorities are inadequate”. This long-term IMRF project seeks to improve preparedness among the maritime community for the successful management of such events.

The fifth in the series of IMRF Mass Rescue Operations (MRO) conferences (G5) - originally planned for June 2020, but postponed because of the pandemic - was finally held in June 2022. As the first SAR conference to be held in person for some time, it proved very popular, attracting more than [60] participants at the conference itself and 25 people who attended the MRO Subject Matter Expert (SME) course that followed. The conference was hosted by the Swedish Sea Rescue Society at their headquarters in Gothenburg. The conference also included a live exercise element, which enabled participants to join local teams in a simulated mass rescue event.

The SME course was held at Chalmers University in Gothenburg and included sessions on planning and preparing for MROs, as well as table-top simulations of Mass Rescue events.

IMRF has also continued to update the open-source MRO on-line resource library (<https://www.international-maritime-rescue.org/mro-home>), which is offered gratis to the whole global SAR community.

### **4) THE EUROPEAN LIFEBOAT CREW EXCHANGE - COOPERATION, COLLABORATION AND KNOWLEDGE SHARING**

In 2022, there was no IMRF Lifeboat Crew Exchange programme. The ongoing uncertainties about Covid at the start of the year made planning a live event too risky and there were already two other in-person events organised over the summer (the G5 Mass Rescue Operations Conference in June and the #WomenInSAR training and seminar in August), which involved live training opportunities for participants. Instead, it was decided to focus on planning for a successful live Crew Exchange programme in September 2023.

### **5) IMRF AWARDS 2022**

In 2022, the IMRF Awards were once again held online, with the main awards being announced during part one of the European Regional Meeting on 16 October. The public was then invited to vote for the People’s Choice Award, with the winner of that award being announced at part two of the ERM on 10 November. As always, we received many nominations from all over the world and the international Judging Panel had a difficult task selecting the eventual winners. This year, for the first time, the Individual Award was won by a woman (Rosie Musters from Coastguard New Zealand) and a man (Andrew Tate from the RNLI) won the Award for the person who had done the most to encourage the participation of women in SAR. The overwhelming winner of the People’s Choice Award 2022 was Captain Isa Noah Amwe from RMRCC Lagos.

# International Maritime Rescue Federation

## Trustees' Report

The Awards attracted a lot of attention for both the live broadcasts and in social media and helped raised the profile of the maritime SAR community around the world.

### 6) #WomenInSAR

In 2022, the IMRF continued to work towards improving the representation of women in the maritime SAR sector.

To complement the 2021 online STEM (Science, Technology, Engineering and Maths) resource pack and accompanying podcasts, to mark International Women's Day 2022 the IMRF released a podcast entitled "Why gender balance in maritime SAR matters." The podcast looked at the progress made by the IMRF's #WomenInSAR initiative and at what can be done to ensure that maritime SAR organisations continue to recruit and retain women in this traditionally male-dominated area.

Later in the year, the IMRF held its first-ever #WomenInSAR Training & Seminar, in conjunction with the Finnish Lifeboat Institution (FLBI). The event took place in Bågaskär training centre and Turku, Finland, from 26-29 August and was attended by a wide selection of full-time staff and volunteers from across the global maritime SAR sector. The women-only training event was attended by 16 women from seven countries, while the seminar had 42 participants, both men and women, from 10 countries.

### 7) Covid -19 and Pandemic Response

Following on from the Pandemic Response manual, published in 2021, we also held a session on pandemic response at the G5 MRO Conference in June 2022. This session was led by Jared Blows from the South African Maritime Safety Authority (SAMSA), who contributed to the IMRF's pandemic working group. Jared told conference participants about the need to develop robust SAR procedures during major health incidents, such as the Covid-19 pandemic, and shared the experience of the South African SAR service.

### 8) #SARyouOK?

In 2022, the IMRF launched its **#SARyouOK? Initiative** to increase awareness and further break down the stigma that is attached to mental health and wellbeing issues faced by those working in the maritime SAR sector. The project is being supported by a generous grant from Trinity House and the UK Department for Transport.

Since the project was launched at the G5 conference in June, IMRF has produced a podcast and a series of videos, with members of the global SAR community sharing their experience of mental health and wellbeing in the sector.

### 9) SEARCH & RESCUE AND MIGRATION

The maritime 'mixed migrant' problem - the movement of asylum-seekers and economic migrants across large areas of sea, usually in wholly inadequate craft with consequent loss of life - continues in several parts of the world. Although the number of IMRF member organisations actively involved in this activity in 2022 is relatively small, in 2022, the English Channel became a new area of concern, with more member organisations having to tackle this very specific rescue challenge. Some of those SAR organisations involved have refined their operational procedures as a result of their experience and the IMRF has helped disseminate the lessons learned among the global SAR community. Some of these lessons are also around caring for the rescue crews, who are faced with some harrowing situations during the course of operations.

# International Maritime Rescue Federation

## Trustees' Report

As a general principle, the IMRF continues to advocate action at the international level to address this ongoing situation and to defend the fundamental principles of maritime search and rescue, as well as the humanitarian principle of non-refoulement implicit in the SAR principle of delivery of anyone in distress to a 'place of safety'.

### 10) COMMUNICATIONS

The IMRF continued to contract Navigate PR to provide 44 hours per month of communications support. Navigate PR generously continued to provide 50% of the contracted hours on a pro bono basis. The focus of communications activity during 2021 continued to be on online activities, social media and the IMRF's internal and membership communications, rather than on external trade/shipping media relations and press releases.

During 2022, the IMRF increased the number of its social media followers by 12.9% from 2021, as follows:

**Facebook followers** - 5,400 (2021: 5,488)

**Twitter followers** - 884 (2021: 913)

**Linkedin followers** - 1192 (2021: 1472)

\*as of 30 Dec 2022

The IMRF membership newsletter, The SAR HUB, continues to be widely welcomed and well received by the members. At 31 December 2022, the newsletter had a circulation of almost 1000 (a mixture of individuals and member organisation contact points).

In 2022, the IMRF held an occasional series of webinars on a variety of SAR topics, using a platform provided gratis by Navigate PR. These online events featured a variety of speakers with slides, videos and panel discussions. Accessible all around the world, the webinars have enabled members, including those from some of the most remote regions to attend online events and engage with the organisation and industry in a cost effective and time efficient manner.

In each case, the webinar was recorded and the replay video posted on the IMRF website, so that it could be watched again or shared with colleagues at a time more convenient for those in other time zones. Similarly, the 'chat log' from each webinar (where attendees offer advice, share experience and ask questions) was also retained and posted online, with any unanswered questions followed up.

The WebinarJam platform was also used for the European Regional Meeting, which this year was held over two dates (on 19 October and 10 November) and included the IMRF Awards 2022. The recordings of these webinars attracted 108 live viewers and a further 16 viewers who watched the replays on the website.

The use of webinars and other online channels continued to be exceptionally valuable for the IMRF, being a cost-effective and efficient way of communicating with the widest cross-section of members. It has increased member engagement exponentially and so, in future, we will continue to hold a mixture of online and in-person events for both the members and the global SAR community.

### **FINANCIAL PERFORMANCE IN 2022**

Despite the pandemic, over the past 12 months the IMRF has continued to fulfil its obligations to improve global maritime search and rescue and to improve its service both to members and to the wider maritime SAR community.



# International Maritime Rescue Federation

## Trustees' Report

The Trustees and the Secretariat have continued to bear down on costs, keeping all overheads under review and identifying further cost-savings wherever possible. Covid travel restrictions were eased considerably during the year, so the Secretariat were able to travel to some in person events and the Board managed to meet in person three times during the year, although other meetings were held via Microsoft Teams.

Bookkeeping and payroll services continue to be provided very effectively by HiClass Accounting.

### **Ongoing Impact of COVID-19**

#### *Income and Project Funding*

All expected restricted donations and grants were received as planned. Approximately £22k was carried over from the previous financial year for the Global SAR Africa project. The majority of planned projects and training events in Africa had already been completed before COVID-19 restrictions began to be introduced, but key funders agreed to extend the deadlines for projects, trainings and events that were postponed as a result of COVID-19, until COVID-19 restrictions were lifted sufficiently for them to be completed safely.

It is anticipated that any outstanding commitments will be discharged in 2023. The Trustees are satisfied that there is minimal risk to the IMRF's ability to complete all projects as planned and within the funding available, once the situation permits.

#### *Membership*

As usual, in 2022, the main source of unrestricted income for IMRF was from membership subscriptions. Membership numbers dropped slightly during 2022, as a result of the IMRF's improved implementation of its rules around non-payment of outstanding membership subscriptions. As at 31 December 2022, IMRF had a total of 115 paid up member organisations from 54 countries around the globe.

Feedback from members on the webinar programme has been overwhelmingly positive. Now that the pandemic is over, IMRF has sought to combine this online presence with "in person" events, such as G5, which has been greatly appreciated by members.

This improved online presence, together with a proactive approach to the follow-up of outstanding invoices and management of debtors, has also meant that membership retention rates have improved and has led to an increase in membership enquiries from around the globe. The Trustees are therefore happy that the membership base remains strong and is growing.

#### *The IMRF Bookshop*

As a result of the IMO changed policy on shipment of hard copies of books and the impact of Brexit on customs arrangements, the IMRF online Bookshop now only sells e-books, e-readers and other online products, together with a small number of IMRF's own SAR books and resources.

In 2022, the IMRF Bookshop made a total profit of £2,607, 7% more than in the previous year. The Trustees are keeping the viability of the Bookshop under review.

#### *Salary Costs*

As in most organisations, the biggest regular monthly expense is on staff salaries. Staffing and salary costs have remained stable during this year at around £150k.

# International Maritime Rescue Federation

## Trustees' Report

The Trustees plan to restructure the IMRF Secretariat during 2023, in order to consolidate further the current healthy financial position.

### *Budget*

Once again, the budget for 2022 was based on stringent assumptions about predicted income and expenditure. The Finance and Resources Sub-Committee continued to monitor performance against budget on a monthly basis, reporting to all Trustees at their regular Board meetings. The Trustees were satisfied that the assumptions underlying the budget were robust enough to cope with any potential risk posed by the legacy of the pandemic.

### **INCOME FOR 2022**

In 2022, total (Restricted and Unrestricted) Income was £251k, (98%) more than in 2021.

#### *Unrestricted Income*

Overall, Unrestricted Income was £124k (62% more than 2021), for a number of reasons. The conferences held in 2022 brought in £70k of income, compared to nil in 2021 and sponsorship of £52k. The lifting of restrictions on travel and events caused by the pandemic, meant that IMRF was able to generate some income from conferences (G5 and the #WomenInSAR seminar in Finland), as well as a small amount of income from projects in 2022.

However, the main source of unrestricted income is from membership subscriptions and in 2022, income from membership was £37k more than in 2021. Although a more systematic enforcement of the membership cancellation policy for members who were in persistent arrears with their subscriptions meant that a number of memberships were terminated, this was partially offset by the number of new member organisations joining the IMRF during the year, as a result of the strength of the IMRF's online offer to members.

#### *Restricted Income*

In 2022, Restricted Income was £127k (228% more than in 2021), largely because of funding for new IMRF projects, such as #SARyouOK? and because the International Maritime Organization was able to fund some events and projects.

Restricted donations from IMRF members were £4k (9%) less than in 2021.

### **EXPENDITURE IN 2022**

In 2022, total Expenditure was £65k (27%) more than in 2021.

The main reason for this is the loosening of restrictions imposed as a result of the pandemic and the ability of the IMRF to organise physical events, including in-person IMRF Board Meetings (although APRC Board meetings continued to be held online). As a result, expenditure on organising physical events and meetings was £6.6k, which includes £4K of Trustees' expenses.

### **Net Income 2022**

Taking all the above into account, net income for the year was £196k (compared to £10k for 2021).

# **International Maritime Rescue Federation**

## **Trustees' Report**

### **Reserves**

As a result of the continued controls on expenditure, a more robust approach to debtor management and member donations, IMRF has ended 2022 with a positive unrestricted balance of £226k.

Going forward, the Trustees have agreed another stringent budget for 2023 and will continue to monitor financial performance closely. They are confident that there is sufficient funding in place for all the planned future activity and have taken decisive steps to maintain tight management controls and to further improve the IMRF's financial stability.

The Trustees remain committed to growing and retaining members by improving member services, in order to consolidate the charity's current positive financial position.

### **Structure, Governance and Management**

The Directors, who are also the Trustees, have overall responsibility for the good governance of the charity. The Trustees are elected for a four-year period of office by the member organisations at the Quadrennial General Meeting (QGM), which usually takes place in conjunction with the World Maritime Rescue Congress. The most recent QGM was held in June 2019 in Vancouver, Canada and the next one will take place in the Netherlands in June 2023. The day-to-day administration and management of the organisation is undertaken by the Chief Executive Officer (CEO), supported by the staff of the small permanent Secretariat.

During 2022, the then CEO announced her decision to retire in Spring 2023 and the Board appointed the Vice Chair, Jacob Tas, to organise and run an external recruitment process. After a successful recruitment campaign, which attracted a number of high calibre candidates from around the globe, Caroline Jupe (formerly the IMRF's Head of Funding and Projects) was appointed to take over as CEO on 1 February 2023.

### **Business Planning**

The IMRF usually operates on a quadrennial business planning cycle, which aligns with the four-year term of office of the Board of Trustees. The quadrennial business plan identifies the charitable aims which the organisation seeks to achieve over the period of the plan and these in turn drive the acquisition of the necessary funding and resources.

To maintain developmental continuity and to ensure on-going sustainability, the incoming Board of Trustees approves its business plan, based on a draft plan prepared by the CEO and Secretariat, in consultation with the outgoing Board of Trustees. The current four-year plan is due to run until 2025, but will be reviewed by the new Board, once that takes office after the Quadrennial General Meeting in June 2023.

### **Monitoring Progress**

Progress against the Business Plan is reported to the Trustees and reviewed at meetings of the Board. Member organisations and donors receive regular updates on project progress through the regular newsletters and through the updated IMRF website.

### **Funding the operations of the Charity**

The charity is primarily supported by membership subscriptions and financial donations from its member organisations, supplemented by external charitable donations. A scaled set of annual membership subscriptions is in place and is kept under review by the Board. The last increase in subscription rates (5%) was on 1 January 2019.

# **International Maritime Rescue Federation**

## **Trustees' Report**

In 2022, several member organisations generously made additional financial contributions in excess of their membership subscriptions. In 2022, significant additional financial contributions were received from the German Maritime Search and Rescue Service (DGzRS), the Royal National Lifeboat Institution (RNLI) and the China Rescue and Salvage Bureau (CRS).

Some member organisations also provide in-kind support or resources, to underwrite the cost of IMRF events, or to facilitate the operation or implement the objectives of the charity. For example, in 2022, the Swedish Sea Rescue Service supported the G5 Mass Rescue Conference in Gothenburg in June and the Finnish Lifeboat Institution supported the #WomenInSAR training and seminar, held in Finland in August. The China Rescue and Salvage Bureau (CRS) continued to support the staff and running costs of the Asia-Pacific Regional Centre (APRC) in Shanghai.

### **Fundraising**

Though the member organisations provide the majority of the IMRF's core funding through their membership subscriptions, additional funds are required to allow the IMRF to fully implement its goals. The Head of Fundraising and Projects is responsible for raising these additional funds and, in 2021, we received funding from a governmental organisation (via the International Maritime Organization) to develop an online e-learning platform, which continued in 2022. We also received sponsorship for the virtual IMRF Awards from a number of corporate supporters.

Looking ahead, the IMRF will need to continue to grow its pool of potential supporters and continue to ensure that its projects remain attractive to funders. One of the key challenges remains raising unrestricted funds. The work of the IMRF is currently still not well-known outside of the maritime SAR sector (although the position is improving, as a result of the organisation's increased online presence) and, consequently, it still has a relatively small donor base. However, the Trustees remain keen to explore new avenues and are keen to consider how best to capitalise on the new ways of working necessarily developed during the pandemic.

### **Reserves policy**

The IMRF Reserves policy requires that an amount equivalent to six to eight months of core operating expenditure should be held as a financial reserve. Currently, approximately £31,000 is being held in an HSBC Business Money Market savings account for this purpose. The Trustees are currently reviewing the Reserves Policy, with a view to increasing the amount held in this account as soon as it is financially prudent to do so.

### **Risk assessment**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its operations, financial management and good governance, including risk to reputation, and those deriving from the impact of COVID-19. They are satisfied that sufficient policies and control measures are in place to manage exposure to any such risks. The monitoring of financial and other risks is one of the responsibilities of the Finance and Resources Sub-Committee, which reports back to the Trustees at each Board meeting.

# **International Maritime Rescue Federation**

## **Trustees' Report**

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 June 2023 and signed on its behalf by:

.....  
Mr Dean Lawrence, Chairman  
Trustee

# International Maritime Rescue Federation

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of International Maritime Rescue Federation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 June 2023 and signed on its behalf by:

.....  
Mr Dean Lawrence, Chairman  
Trustee

# International Maritime Rescue Federation

## Independent Examiner's Report to the trustees of International Maritime Rescue Federation

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 14 to 32 .

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW and ACCA, which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Anne-Marie Gates  
PFK Francis Clark  
Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW

18 August 2023

# International Maritime Rescue Federation

## Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	316,172	182,758	498,930
Charitable activities	3	7,097	-	7,097
Investment income	4	24	-	24
Total income		<u>323,293</u>	<u>182,758</u>	<u>506,051</u>
<b>Expenditure on:</b>				
Raising funds		(3,421)	-	(3,421)
Charitable activities	5	<u>(210,282)</u>	<u>(96,100)</u>	<u>(306,382)</u>
Total expenditure		<u>(213,703)</u>	<u>(96,100)</u>	<u>(309,803)</u>
Net income		<u>109,590</u>	<u>86,658</u>	<u>196,248</u>
Net movement in funds		109,590	86,658	196,248
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>116,430</u>	<u>58,301</u>	<u>174,731</u>
Total funds carried forward	14	<u><u>226,020</u></u>	<u><u>144,959</u></u>	<u><u>370,979</u></u>

The notes on pages 18 to 32 form an integral part of these financial statements.



# International Maritime Rescue Federation

## Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	191,218	55,686	246,904
Charitable activities	3	7,971	-	7,971
Investment income	4	3	-	3
Total income		<u>199,192</u>	<u>55,686</u>	<u>254,878</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(164,721)</u>	<u>(80,023)</u>	<u>(244,744)</u>
Total expenditure		<u>(164,721)</u>	<u>(80,023)</u>	<u>(244,744)</u>
Net income/(expenditure)		<u>34,471</u>	<u>(24,337)</u>	<u>10,134</u>
Net movement in funds		34,471	(24,337)	10,134
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>81,959</u>	<u>82,638</u>	<u>164,597</u>
Total funds carried forward	14	<u><u>116,430</u></u>	<u><u>58,301</u></u>	<u><u>174,731</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

# International Maritime Rescue Federation

(Registration number: 04852596)

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	661	1,155
<b>Current assets</b>			
Debtors	11	17,294	23,045
Cash at bank and in hand		<u>411,521</u>	<u>248,453</u>
		428,815	271,498
<b>Creditors: Amounts falling due within one year</b>	12	<u>(58,497)</u>	<u>(97,922)</u>
<b>Net current assets</b>		<u>370,318</u>	<u>173,576</u>
<b>Net assets</b>		<u>370,979</u>	<u>174,731</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		144,959	58,301
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>226,020</u>	<u>116,430</u>
<b>Total funds</b>	14	<u>370,979</u>	<u>174,731</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 32 were approved by the trustees, and authorised for issue on 20 June 2023 and signed on their behalf by:

.....  
Mr Dean Lawrence, Chairman  
Trustee

The notes on pages 18 to 32 form an integral part of these financial statements.

# International Maritime Rescue Federation

## Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash income		196,248	10,134
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		494	307
Investment income	4	(24)	(3)
Loss on disposal of tangible fixed assets		-	64
		<u>196,718</u>	<u>10,502</u>
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	11	5,751	(15,258)
Increase in creditors	12	19,893	6,278
(Decrease)/increase in deferred income		<u>(59,318)</u>	<u>22,964</u>
Net cash flows from operating activities		<u>163,044</u>	<u>24,486</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	24	3
Purchase of tangible fixed assets	10	<u>-</u>	<u>(1,165)</u>
Net cash flows from investing activities		<u>24</u>	<u>(1,162)</u>
Net increase in cash and cash equivalents		163,068	23,324
Cash and cash equivalents at 1 January		<u>248,453</u>	<u>225,129</u>
Cash and cash equivalents at 31 December		<u><u>411,521</u></u>	<u><u>248,453</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# International Maritime Rescue Federation

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 1 Accounting policies

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

International Maritime Rescue Federation is a registered charity, registration number 1100883, company number 04852596, registered in the United Kingdom. The address of the charity is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees annual report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in Pound sterling which is the functional currency of the charity and rounded to the nearest £.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

Voluntary income (including donations, gifts, legacies and grants that provide core funding or are of a general nature) is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and membership income***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Membership income is accounted for on an accruals basis and included in the financial year to which it relates.

# **International Maritime Rescue Federation**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **Government grants**

Government grants are recognised based on the accrual model. Grants relating to revenue are recognised in income over the period in which the related costs are recognised.

### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# International Maritime Rescue Federation

## Notes to the Financial Statements for the Year Ended 31 December 2022

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line basis
Office equipment	15% straight line basis
Database	33% straight line basis

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# International Maritime Rescue Federation

## Notes to the Financial Statements for the Year Ended 31 December 2022

### Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations received	143,223	17,155	160,378	70,054
Member income	172,949	165,603	338,552	176,850
	<u>316,172</u>	<u>182,758</u>	<u>498,930</u>	<u>246,904</u>

### 3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Sales of purchased goods	7,097	7,097	6,871
Other Income	-	-	1,100
	<u>7,097</u>	<u>7,097</u>	<u>7,971</u>

### 4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	24	24	3
	<u>24</u>	<u>24</u>	<u>3</u>

# International Maritime Rescue Federation

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 5 Expenditure on charitable activities

	<b>Total 2021 £</b>	<b>Total 2021 £</b>
Cost of goods sold	4,491	4,448
Employment costs	144,106	153,839
Establishment costs	2,957	2,401
Computer expenses	6,808	6,414
Travelling and meeting costs	6,958	-
Printing, postage and stationery	599	795
Membership support	75,878	13,854
Foreign currency (gain) / loss	1,099	8,767
Depreciation of tangible fixed assets	494	307
Loss on disposal of tangible fixed assets	-	64
Staff development	1,950	543
Office expenses	2,119	2,531
Sundry and other costs	148	62
Legal, professional and consultancy costs	53,828	46,309
Governance and support costs (see below)	3,700	3,405
Bank charges	1,247	1,005
	<u>306,382</u>	<u>244,744</u>

### 6 Analysis of governance and support costs

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Independent Examiner's remuneration	<u>3,700</u>	<u>3,405</u>
	<u>3,700</u>	<u>3,405</u>



# International Maritime Rescue Federation

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Loss on disposal of tangible fixed assets	-	64
Depreciation of fixed assets	494	307
Foreign currency losses	4,507	8,767
Independent examiners fee	3,700	3,405

### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### Mr Dean Lawrence, Chairman

£71 (2021: £Nil) of expenses were reimbursed to Mr Dean Lawrence, Chairman during the year.

#### Mr Jorge Diena Mekyska

£3,145 (2021: £Nil) of expenses were reimbursed to Mr Jorge Diena Mekyska during the year.

#### Mr Mohammed Drissi

£4,895 (2021: £Nil) of expenses were reimbursed to Mr Mohammed Drissi during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# International Maritime Rescue Federation

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 9 Staff costs

The aggregate payroll costs were as follows:

	<b>2022</b> £	<b>2021</b> £
<b>Staff costs during the year were:</b>		
Wages and salaries	131,512	139,757
Social security costs	9,646	11,479
Pension costs	2,948	2,603
	<u>144,106</u>	<u>153,839</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	<b>2022</b> <b>No</b>	<b>2021</b> <b>No</b>
Charitable activities	<u>3</u>	<u>3</u>

The number of employees whose emoluments fell within the following bands was:

	<b>2022</b> <b>No</b>	<b>2021</b> <b>No</b>
£60,001 - £70,000	1	-
£80,001 - £90,000	<u>-</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £61,198 (2021 - £81,597).

# International Maritime Rescue Federation

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 10 Tangible fixed assets

	Computer equipment £	Office equipment and database £	Total £
<b>Cost</b>			
At 1 January 2022	6,169	13,910	20,079
At 31 December 2022	6,169	13,910	20,079
<b>Depreciation</b>			
At 1 January 2022	18,924	-	18,924
Charge for the year	494	-	494
At 31 December 2022	19,418	-	19,418
<b>Net book value</b>			
At 31 December 2022	(13,249)	13,910	661
At 31 December 2021	(12,755)	13,910	1,155

### 11 Debtors

	2022 £	2021 £
Trade debtors	7,311	14,369
Prepayments	8,565	7,057
VAT recoverable	1,418	1,619
	<u>17,294</u>	<u>23,045</u>

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	17,410	36
Other taxation and social security	3,463	8,278
Other creditors	-	519
Accruals	13,250	5,397
Deferred income	24,374	83,692
	<u>58,497</u>	<u>97,922</u>

# **International Maritime Rescue Federation**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **13 Pension and other schemes**

#### **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,948 (2021 - £2,603). Contributions totalling £nil (2021: £519) were payable to the scheme at the end of the year and are included in creditors.

# International Maritime Rescue Federation

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted	116,430	323,293	(213,703)	226,020
<b>Restricted funds</b>				
Ministry of Infrastructure & Water, grant for WMRC 2023	-	61,903	-	61,903
Crew Exchange programme	1,294	-	-	1,294
Donations from CRS for APRC expenses	30,548	10,904	-	41,452
International e-learning web platform	-	49,951	(48,132)	1,819
Africa Training 2019	17,155	-	-	17,155
Africa survey for IMO	5,068	-	-	5,068
UK P&I for SME2 and MRO Library	1,236	-	-	1,236
RNLI Fundraising	-	40,000	(40,000)	-
Trinity House SARyouOk	-	20,000	(4,968)	15,032
IMRF Search and Rescue (SAR) Pandemic Preparedness Project	3,000	-	(3,000)	-
<b>Total restricted funds</b>	<u>58,301</u>	<u>182,758</u>	<u>(96,100)</u>	<u>144,959</u>
<b>Total funds</b>	<u><u>174,731</u></u>	<u><u>506,051</u></u>	<u><u>(309,803)</u></u>	<u><u>370,979</u></u>

## International Maritime Rescue Federation

### Notes to the Financial Statements for the Year Ended 31 December 2022

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
Unrestricted	81,959	199,192	(164,721)	116,430
<b>Restricted</b>				
Crew Exchange programme	1,289	-	5	1,294
RNLI Fundraising Fund	(3,133)	45,103	(41,970)	-
Donations from CRS for APRC expenses	20,130	10,583	(165)	30,548
Africa Training 2019	16,863	-	292	17,155
Africa survey for IMO	5,499	-	(431)	5,068
UK P&I for SME2 and MRO Library	1,263	-	(27)	1,236
#WomanInSAR	30,727	-	(30,727)	-
IMRF Search and Rescue (SAR) Pandemic Preparedness Project	10,000	-	(7,000)	3,000
<b>Total restricted funds</b>	<u>82,638</u>	<u>55,686</u>	<u>(80,023)</u>	<u>58,301</u>
<b>Total funds</b>	<u>164,597</u>	<u>254,878</u>	<u>(244,744)</u>	<u>174,731</u>

# International Maritime Rescue Federation

## Notes to the Financial Statements for the Year Ended 31 December 2022

The specific purposes for which the funds are to be applied are as follows:

### Trustee Expenses

A restricted amount provided each year by our major donor DGzRS to allow trustees' not funded by their own organisation to travel to the trustee meetings.

### Crew Exchange programme

Funding specifically for the Crew Exchange Programme.

### IMRF Awards Fund

Sponsorship of the IMRF Awards.

### RNLI Fundraising Fund

Donation from RNLI for fundraising activities to help to improve the diversity of funding.

### Donation from CRS for APRC expenses

Donation from CRS to cover travel costs relating to APRC activities. It is very difficult to transfer funds out of China and this fund was created to help alleviate those difficulties.

### Africa Training 2018 & 2019

Funding provided by a Foundation, to assist with the implementation of the IMO Global SAR Development Plan in Africa.

### Africa Survey for IMO

Funding by the IMO for a survey on the status of SAR in Africa as part of the IMO Global SAR Development Plan.

### UK P&I for SME2 and MRO Library

Funding from the UK P&I Club for the further development of the IMRF Mass Rescue Operations course and to provide financial assistance for two attendees in need of support to participate in the second mass rescue operations subject matter expert course.

### #WomenInSAR

Funding provided towards the Women In SAR initiative. This includes funding from Trinity House, a UK-based maritime charity.

### IMRF Search and Rescue (SAR) Pandemic Preparedness Project

Funding provided by Lloyd's Register Foundation for the production and promotion of pandemic preparedness guidance for SAR organisations.

### Trinity House SARyouOk

International e-learning web platform ELSAR.

# International Maritime Rescue Federation

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	661	-	661
Current assets	283,856	144,959	428,815
Current liabilities	(58,497)	-	(58,497)
Total net assets	<u>226,020</u>	<u>144,959</u>	<u>370,979</u>

  

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	1,155	-	1,155
Current assets	213,197	58,301	271,498
Current liabilities	(97,922)	-	(97,922)
Total net assets	<u>116,430</u>	<u>58,301</u>	<u>174,731</u>

### 16 Related party transactions

During the year, the Charity made the following related party transactions:

#### IMRF Asia Pacific Centre (APRC)

IMRF Asia Pacific Centre (APRC) is a related entity as the IMRF Board appoints two of the five directors. One of the IMRF Trustees is also a Board Member of the APRC.

During the year IMRF there were no payment or refunds (2021: £Nil refunded) from China Rescue and Salvage Bureau to the APRC. The balance due from APRC at the year-end was £Nil (2021: £Nil).

#### Member Organisations

Much of the charitable functions in pursuit of the charity's objectives have been carried out using funding, facilities and resources received, on a pro bono basis, from IMRF member organisations:

China Rescue and Salvage Bureau (CRS)  
German Maritime Search and Rescue Service (DGZRS)  
Finnish Lifeboat Institution (FLI)  
Ocean Fisheries Department, Royal Kingdom of Morocco  
Royal National Lifeboat Institution (RNLI)  
Swedish Sea Rescue Society (SSRS)  
United States Coast Guard



# **International Maritime Rescue Federation**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **IMRF Trustee Relationships**

#### **China Rescue and Salvage Bureau (CRS)**

China Rescue and Salvage Bureau is related as one of the Trustees is an employee of this entity.

CRS paid a membership fee of £3,700 (2021: £3,700). They also made an additional financial donation of £32,712 (2021: £21,168) to IMRF. At the Balance Sheet date the amount due from China Rescue and Salvage Bureau was £Nil (2021: £Nil)

#### **German Maritime Search and Rescue Service (DGzRS)**

German Maritime Search and Rescue Service (DGzRS) is related as one of the IMRF Trustees is also the Finance Director of this entity.

DGzRS paid a membership fee of £3,700 (2021: £3,700) and made donations of £18,041 (2021: £18,041) to IMRF. At the Balance Sheet date, the amount due from German Maritime Search and Rescue Service (DGzRS) was £Nil (2021: £Nil).

#### **Gesellschaft fuer maritimes Notfallmanagement**

Gesellschaft fuer maritimes Notfallmanagement is related as one of the IMRF Trustees is also the Finance Director of this entity.

Gesellschaft fuer maritimes Notfallmanagement paid a membership fee of £1,110 (2021: £1,110) during the year. At the Balance Sheet date, the amount due Gesellschaft fuer maritimes Notfallmanagement was £nil (2021 - £Nil).

#### **Ministry of Agriculture and Ocean Fisheries, Morocco**

Ministry of Agriculture and Ocean Fisheries, Morocco is related as one of the IMRF Trustees is also an employee of this entity.

Ministry of Agriculture and Ocean Fisheries, Morocco paid a membership fee of £1,700 (2021: £1,700) during the year. The Ministry also facilitated a number of training courses at their premises in Rabat. At the Balance Sheet date, the amount due from Ministry of Agriculture and Ocean Fisheries, Morocco was £Nil (2021 - £Nil).

#### **Royal National Lifeboat Institution (RNLI)**

Royal National Lifeboat Institution (RNLI) is related as one of the IMRF trustees is also an employee of this entity.

RNLI paid a membership fee of £3,700 (2021: £3,700) and made donations of £40,000 (2021: £40,000) to IMRF during the year. RNLI allows the IMRF to use their headquarters in Poole as a registered office. At the Balance Sheet date, the amount due from Royal National Lifeboat Institution (RNLI) was £Nil (2021 - £Nil).

#### **The Royal New Zealand Coastguard Inc. (CNZ)**

The Royal New Zealand Coastguard Inc. is related as one of the IMRF Trustees is also a Board Member of this entity.

# **International Maritime Rescue Federation**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

CNZ paid a membership fee of £3,700 (2021:£3,700). At the Balance Sheet date, the amount due from The Royal New Zealand Coastguard Inc. (CNZ) was £Nil (2021 - £Nil).

### **Swedish Sea Rescue Society (SSRS)**

Swedish Sea Rescue Society (SSRS) is related as one of the IMRF Trustees is also the CEO of this entity.

SSRS paid a membership fee of £3,700 (2021: £3,700). SSRS also hosted the IMRF G5 Mass Rescue Conference at their Gothenburg headquarters in June 2022. At the Balance Sheet date, the amount due from Swedish Sea Rescue Society (SSRS) was £Nil (2021 - £Nil).

### **Honorary Maritime Lifeboat Association (ADES)**

Honorary Maritime Lifeboat Association (ADES) is related, as one of the IMRF Trustees is also the President of this entity.

Honorary Maritime Lifeboat Association (ADES) paid a membership fee of £370 (2021: £370). At the Balance Sheet date, the amount due from the Honorary Maritime Lifeboat Association (ADES) was £Nil (2021 £Nil).

### **The Royal Netherlands Sea Rescue Institution (KNRM)**

The Royal Netherlands Sea Rescue Institution (KNRM) is related, as one of the Trustees is also the CEO of this entity.

KNRM paid a membership fee of £3,700 (2021: £3,700). At the Balance Sheet date, the amount due from the Royal Netherlands Sea Rescue Institution (KNRM) was £Nil (2021: £Nil)