

Charity Registration No. 1138072

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBURGA, WIMBORNE MINSTER**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



www.wimborneminster.org.uk

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Trustees

The Reverend Canon Andrew J W Rowland
The Reverend Suzie Allen
The Reverend Heather Waldsax
The Reverend Nicholas Wells
Mrs Elfie Mills (Licensed Lay Minister)
Mrs Deirdre F Ashton
Mr Peter Cook
Mr Andrew Patrick
Mr Bruce Jensen
Mr Richard Knott
Mrs Sheila Soper
Mrs Jane Davidson
Mrs Anne King
Mr Anthony K Oliver MBE
Mrs Sarah Steele
Mrs Alison Francis
Mrs Rosemary Lunt
Mrs Minna Harvey
Mrs Heather Davey
Mr Andrew Kelley
Mr Dennis Child

(Appointed 6 April 2022)
(Appointed 21 July 2022)

Charity number

1138072

Independent examiner

Hill Osborne
Tower House
Parkstone Road
Poole
Dorset
BH15 2JH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 26

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Preamble

In line with the requirements of Church Accounting Regulations (2006) together with accounting standards and the Charities SORP applicable to Parochial Church Councils within the Church of England, the financial activities of the Wimborne Minster PCC are presented in this document for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)".

The charity trustees who served during the year and up to the date of signature of the financial statements were:

The Reverend Canon Andrew J W Rowland

The Reverend Susie Allen

The Reverend Heather Waldsax

The Reverend Nicholas Wells

Mrs Elfie Mills (Licensed Lay Minister)

Mr Peter Cook (Churchwarden)

Mr Bruce Jensen (Churchwarden)

Mr Andrew Patrick (Churchwarden Emeritus and Deputy Church Warden)

Mr Richard Knott (Honorary Treasurer and Deputy Church Warden)

Mrs Sheila Soper

Mrs Jane Davidson

Mrs Anne King

Mr David Warwick

(Stood down 6 April 2022)

Mr Barry Glazier

(Stood down 6 April 2022)

Mr Colin Feltham

(Stood down 6 April 2022)

Mrs Leonie Thurlow

(Stood down 6 April 2022)

Mr Francis W Howard-Vine

(Stood down 6 April 2022)

Mr Anthony K Oliver MBE

Mrs Sarah Steele

Mrs Deirdre F Ashton

Mrs Alison Francis

Mrs Heather Davey

Mrs Rosemary Lunt

Mrs Minna Harvey

Mr Andrew Kelley

(Appointed April 2022)

Mr Dennis Child

(Appointed 19 May 2022)

Honorary Secretary

Mrs Beatrice Dopita

Electoral Roll Officer

Mrs Jane MacCaig

Independent Examiner

Hill Osborne
Chartered Accountants
Tower House
Parkstone Road
Poole
Dorset
BH15 2JH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities

The charity trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Activities of the Council

The activities of the Parochial Church Council are outlined in the Reports presented for The Annual Parochial Church Meeting Booklet. This can be viewed or downloaded from the website www.wimborneminster.org.uk.

Achievements and performance

The Minster has largely recovered from restrictions and closures necessitated by Government regulation on Covid-19 Pandemic.

The normal pattern of worship was resumed, and attendance began to increase but with reduced numbers pre-pandemic.

Sunday worship at 9:30am (and certain occasional services) have been broadcast online via YouTube, with an average of 35 households attending live and further views thereafter.

Events and special seasonal services took place together with Occasional Offices (Baptisms, Weddings and Funerals).

Electoral Roll: The number of persons on the electoral roll as 31 December 2022 was 329

Attendance at major services (below) was affected by Covid-19 Pandemic:

Easter Day	264
Advent Carol Service	284
Christmas Carol Service	257
Crib Service	350
Christmas Eve, Evening	261
Christmas Day Services	160

Financial review

The charity trustees has assessed the major risks to which the PCC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Constitution of the Council

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered with the Charity Commission with effect from February 2010.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Role of the Council

The PCC have considered the Charity Commission's guidance on public benefit and the advancement of religion. The PCC co-operates with the Rector in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC sees the Minster's mission as witnessing steadfastly to the Christian faith and proclaiming the gospel through prayer and preaching, through service to the community of Wimborne and to visitors to the town, through service to those in need beyond the town of Wimborne and through careful stewardship of the Minster's heritage of excellence in its worship and in its fabric. The Minster also contributes to the spiritual and musical education of young people in the local area by inviting them to take part in the Choir, Experience Easter in the Minster and through Open the Book.

Appointment, induction and training of trustees of the Council

The trustees of the PCC are elected in accordance with the Church Representation Rules. Two trustees may be co-opted for a period of one year. Members of the clergy and churchwardens are ex-officio trustees of the PCC and all committees. Help and familiarisation is available through discussions with the Rector and Churchwardens, and the Treasurer provides training in understanding PCC accounts where necessary.

Organisation of the Council

In order to discharge its duties, the PCC appoints a number of committees which meet on a regular basis. It also employs staff to carry out various functions. The PCC generally meets 6 times per year.

The main PCC committees are: Standing and Fabric. Further committees meet as necessary; Minster Environment Group, Fundraising and Events, Worship and Music, Outreach and Minster Green Charities Fair.

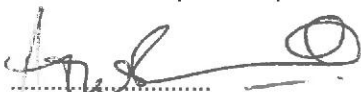
The PCC is represented by 5 members at Deanery Synod and 1 member at Diocesan Synod.

The PCC takes this opportunity to thank the employees of the Minster for the fine manner in which they perform their duties throughout the year in support of the Minster's aims, to witness to Jesus Christ and always provide a warm and welcoming environment at the Minster.

Risk Management

The PCC has considered and assessed the major risks to which they may be exposed and are satisfied that measures are in place to deal with major risks should they occur. There is regular communication with the Minster's insurers, other Major Churches and the local authority on this subject. Action has been taken on matters of security in light of the worldwide activity against faith groups. An annual risk review is carried out as part of the insurance renewal process and specific Risk Assessment reviews are carried out before new enterprise starts.

The trustees' report was presented to the Parochial Church Council for their approval.



The Reverend Canon Andrew J W Rowland
Trustee

Dated: 11th July 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

INDEPENDENT EXAMINER'S REPORT

TO THE CHARITY TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

I report to the charity trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthburga, Wimborne Minster (the PCC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L. Ball FCA

**Hill Osborne
Chartered Accountants**

Tower House
Parkstone Road
Poole
Dorset
BH15 2JH

Dated: 11th July 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Voluntary income	3	197,976.59	15,000.00	257,272.16	-	470,248.75	862,587.70
<u>Charitable activities</u>							
Activities for generating funds	4	1,080.00	3,672.45	-	-	4,752.45	1,080.00
Church activities	4	32,963.55	535.00	1,592.34	-	35,090.89	30,805.71
Investments	5	8,031.89	-	1,570.78	165.29	9,767.96	8,091.20
Other income	6	2,002.50	15,987.40	-	-	17,989.90	2,131.86
Total income and endowments		242,054.53	35,194.85	260,435.28	165.29	537,849.95	904,696.47
<u>Expenditure on:</u>							
Raising funds	7	233.41	-	-	-	233.41	-
Church activities	8	219,928.89	3,166.80	282,568.07	-	505,663.76	776,001.30
Other	13	-	4,956.20	-	-	4,956.20	-
Total resources expended		220,162.30	8,123.00	282,568.07	-	510,853.37	776,001.30
Net gains/(losses) on investments	14	-	-	(36,680.71)	(737.27)	(37,417.98)	39,389.44
Net incoming/(outgoing) resources before transfers		21,892.23	27,071.85	(58,813.50)	(571.98)	(10,421.40)	168,084.61
Gross transfers between funds		9,413.80	(10,669.22)	1,420.71	(165.29)	-	-
Net movement in funds		31,306.03	16,402.63	(57,392.79)	(737.27)	(10,421.40)	168,084.61
Fund balances at 1 January 2022		80,714.88	6,145.43	515,473.95	23,619.13	625,953.39	457,868.78
Fund balances at 31 December 2022		112,020.91	22,548.06	458,081.16	22,881.86	615,531.99	625,953.39

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Voluntary income	3	210,021.29	49,638.02	602,928.39	-	862,587.70
<u>Charitable activities</u>						
Activities for generating funds	4	1,080.00	-	-	-	1,080.00
Church activities	4	26,344.25	1,203.80	3,257.66	-	30,805.71
Investments	5	6,620.17	-	1,311.15	159.88	8,091.20
Other income	6	2,131.86	-	-	-	2,131.86
Total income and endowments		246,197.57	50,841.82	607,497.20	159.88	904,696.47
<u>Expenditure on:</u>						
Church activities	8	209,868.43	48,517.69	517,615.18	-	776,001.30
Total resources expended		209,868.43	48,517.69	517,615.18	-	776,001.30
Net gains/(losses) on investments	14	-	-	38,609.50	779.94	39,389.44
Net incoming/(outgoing) resources before transfers		36,329.14	2,324.13	128,491.52	939.82	168,084.61
Gross transfers between funds		(46,359.54)	-	46,519.42	(159.88)	-
Net movement in funds		(10,030.40)	2,324.13	175,010.94	779.94	168,084.61
Fund balances at 1 January 2021		90,745.28	3,821.30	340,463.01	22,839.19	457,868.78
Fund balances at 31 December 2021		80,714.88	6,145.43	515,473.95	23,619.13	625,953.39

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	15	17,519.14		20,610.75	
Investments	16	299,107.17		334,954.37	
		<u>316,626.31</u>		<u>355,565.12</u>	
Current assets					
Debtors	17	38,952.52		26,370.14	
Cash at bank and in hand		299,550.31		268,120.87	
		<u>338,502.83</u>		<u>294,491.01</u>	
Creditors: amounts falling due within one year	18	<u>(39,597.15)</u>		<u>(24,102.74)</u>	
Net current assets		298,905.68		270,388.27	
Total assets less current liabilities		<u>615,531.99</u>		<u>625,953.39</u>	
Capital funds					
Endowment funds		22,881.86		23,619.13	
Income funds					
Restricted funds	19	458,081.16		515,473.95	
<u>Unrestricted funds</u>					
Designated funds	20	22,548.06		6,145.43	
General unrestricted funds		112,020.91		80,714.88	
		<u>134,568.97</u>		<u>86,860.31</u>	
		<u>615,531.99</u>		<u>625,953.39</u>	

The financial statements were approved by the Parochial Church Council on



The Reverend Canon Andrew J W Rowland
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBURGA, WIMBORNE MINSTER**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	25		23,232.26		102,018.02
Investing activities					
Purchase of investments		(1,570.78)		(1,311.15)	
Investment income received		9,767.96		8,091.20	
Net cash generated from investing activities			8,197.18		6,780.05
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			31,429.44		108,798.07
Cash and cash equivalents at beginning of year			268,120.87		159,322.80
Cash and cash equivalents at end of year			299,550.31		268,120.87

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include funds of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

1.2 Going concern

At the time of approving the financial statements, the charity trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the charity trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The purpose of any restricted funds is noted in the accounts. Any balance unspent at the end of the year must be carried forward as a balance on that fund.

Endowment funds are subject to specific conditions, the capital of which must be maintained by the PCC. Only income arising from investment of the endowment may be used as either restricted or unrestricted funds depending upon the purpose for which the endowment was established.

1.4 Incoming resources

Voluntary income and capital sources

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Other ordinary income

Rental income from Church House is accounted for by reference to letting date.

Fees due are accounted for on an event by event basis.

Car park rent is recognised on an accruals basis.

1.5 Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and accounted for gross.

The PCC operates a defined contribution pension scheme and contributions are charged against income on an accruals basis for the year in which they are payable to the scheme.

1.6 Tangible fixed assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired after 1st January 2001 are capitalised and depreciated in the accounts over their anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £750 or on the repair of moveable church furnishings acquired before 1st January 2001 is written off.

Other fixtures, fittings and equipment

Equipment not considered to be inalienable property is capitalised and depreciated on a 15% reducing balance basis per annum. Generally, items less than £750 are written off in the period of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the charity trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Voluntary income

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	194,271.61	-	23,580.66	217,852.27	204,700.02	-	685.66	205,385.68
Legacies receivable	3,100.00	-	-	3,100.00	-	-	-	-
Grants	604.98	15,000.00	233,391.50	248,996.48	5,321.27	49,638.02	601,812.93	656,772.22
Other	-	-	300.00	300.00	-	-	429.80	429.80
	<u>197,976.59</u>	<u>15,000.00</u>	<u>257,272.16</u>	<u>470,248.75</u>	<u>210,021.29</u>	<u>49,638.02</u>	<u>602,928.39</u>	<u>862,587.70</u>
Donations and gifts								
Tax efficient planned giving	114,137.80	-	-	114,137.80	115,393.40	-	-	115,393.40
Gift aid recoverable	41,284.42	-	-	41,284.42	31,012.35	-	-	31,012.35
Uncovenanted	5,126.00	-	-	5,126.00	7,105.00	-	-	7,105.00
Collections at services	11,497.94	-	-	11,497.94	14,030.08	-	-	14,030.08
Special collections	-	-	-	-	1,832.95	-	-	1,832.95
Donations	13,404.14	-	-	13,404.14	35,326.24	-	-	35,326.24
Donations - Chained library	-	-	2,209.66	2,209.66	-	-	305.66	305.66
Events and fundraising	8,821.31	-	-	8,821.31	-	-	-	-
Flower fund	-	-	1,371.00	1,371.00	-	-	380.00	380.00
Vesper fund	-	-	20,000.00	20,000.00	-	-	-	-
	<u>194,271.61</u>	<u>-</u>	<u>23,580.66</u>	<u>217,852.27</u>	<u>204,700.02</u>	<u>-</u>	<u>685.66</u>	<u>205,385.68</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Voluntary income

(Continued)

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Grants receivable for core activities								
Barnes Trust - towards music costs	-	-	13,200.00	13,200.00	-	-	16,500.00	16,500.00
Church Estates - Light, heat and fabric	-	-	43,362.99	43,362.99	-	-	24,532.14	24,532.14
Listed Buildings VAT Grant Scheme	243.00	-	-	243.00	-	-	-	-
Lighting Faculty	361.98	12,000.00	-	12,361.98	-	49,638.02	-	49,638.02
Environmental project	-	3,000.00	-	3,000.00	-	-	-	-
Education Trust	-	-	377.19	377.19	-	-	3,300.00	3,300.00
Quinquennial report	-	-	2,339.40	2,339.40	-	-	35,000.00	35,000.00
Music appeal / organ fund	-	-	140,005.69	140,005.69	-	-	246,480.79	246,480.79
Wimborne Minster Musical Heritage Trust	-	-	34,106.23	34,106.23	-	-	186,000.00	186,000.00
Furlough claims	-	-	-	-	4,413.27	-	-	4,413.27
Minster 900	-	-	-	-	908.00	-	-	908.00
Family and Children worker	-	-	-	-	-	-	90,000.00	90,000.00
	604.98	15,000.00	233,391.50	248,996.48	5,321.27	49,638.02	601,812.93	656,772.22

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Activities for generating funds 2022 £	Church activities 2022 £	Total 2022 £	Activities for generating funds 2021 £	Church activities 2021 £	Total 2021 £
Statutory fees	3,672.45	10,935.00	14,607.45	-	9,719.00	9,719.00
Church House lettings	-	10,889.05	10,889.05	-	7,088.50	7,088.50
Use of Minster/car park rent	-	13,266.84	13,266.84	-	13,998.21	13,998.21
Wimborne Minster Limited - re salaries	1,080.00	-	1,080.00	1,080.00	-	1,080.00
	<u>4,752.45</u>	<u>35,090.89</u>	<u>39,843.34</u>	<u>1,080.00</u>	<u>30,805.71</u>	<u>31,885.71</u>
Analysis by fund						
Unrestricted funds - general	1,080.00	32,963.55	34,043.55	1,080.00	26,344.25	27,424.25
Unrestricted funds - designated	3,672.45	535.00	4,207.45	-	1,203.80	1,203.80
Restricted funds	-	1,592.34	1,592.34	-	3,257.66	3,257.66
	<u>4,752.45</u>	<u>35,090.89</u>	<u>39,843.34</u>	<u>1,080.00</u>	<u>30,805.71</u>	<u>31,885.71</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
CBF CE Deposit Fund interest PCC	1,200.00	223.22	-	1,423.22	19.77	7.89	-	27.66
8 Minster View	6,831.89	1,347.56	-	8,179.45	6,600.40	1,303.26	-	7,903.66
Other trusts	-	-	165.29	165.29	-	-	159.88	159.88
	<u>8,031.89</u>	<u>1,570.78</u>	<u>165.29</u>	<u>9,767.96</u>	<u>6,620.17</u>	<u>1,311.15</u>	<u>159.88</u>	<u>8,091.20</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBURGA, WIMBORNE MINSTER**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

6 Other income

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Miscellaneous income	57.50	-	57.50	31.86
Rural Dean allowance	1,945.00	-	1,945.00	2,100.00
Flower Festival	-	15,987.40	15,987.40	-
	<u>2,002.50</u>	<u>15,987.40</u>	<u>17,989.90</u>	<u>2,131.86</u>

7 Raising funds

	Unrestricted funds general 2022 £	Total 2021 £
Stewardship and cost of appeals	233.41	-
Other fundraising costs	<u>233.41</u>	<u>-</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Church activities

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	2021 £
Missionary and planned charitable giving	1,268.96	-	-	1,268.96	8,854.76
Diocesan parish share	107,759.40	-	-	107,759.40	102,628.00
Clergy expenses	739.75	-	-	739.75	2,588.81
Salaries and expenses (see note 9)	46,557.12	-	38,160.94	84,718.06	52,956.01
Heat, light and insurance	18,655.58	-	20,226.21	38,881.79	38,105.58
Minor fabric, repairs and maintenance	-	-	17,044.43	17,044.43	10,491.39
Service expenses	5,670.88	-	5,792.98	11,463.86	4,732.91
Depreciation of equipment	1,285.90	-	1,805.71	3,091.61	3,637.19
St Margarets	-	-	169.38	169.38	222.54
Church House expenses (see note 12)	5,676.32	-	3,464.25	9,140.57	8,157.33
Major fabric	3,376.86	120.00	179,103.90	182,600.76	511,520.75
Telephone	3,314.41	-	-	3,314.41	2,673.67
Postage, stationery and photocopying	9,662.28	-	-	9,662.28	9,147.18
Advertising	282.90	-	-	282.90	-
Computer and office equipment	3,613.90	-	-	3,613.90	2,235.60
Bank charges	911.74	-	-	911.74	852.50
Sundries	1,499.95	46.80	585.08	2,131.83	1,352.58
Repairs	240.80	-	-	240.80	342.00
Professional	5,390.12	3,000.00	14,036.40	22,426.52	10,648.44
Independent examiners fee	2,994.00	-	-	2,994.00	3,840.00
Subscriptions, gifts and licences	1,028.02	-	-	1,028.02	1,014.06
Family worker resources	-	-	2,178.79	2,178.79	-
	<u>219,928.89</u>	<u>3,166.80</u>	<u>282,568.07</u>	<u>505,663.76</u>	<u>776,001.30</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Staff costs

	2022 £	2021 £
Salaries and National Insurance contributions	71,187.48	50,128.73
Staff and choir expenses	12,170.34	7,772.12
Pension contributions	1,360.24	(4,944.84)
	<u>84,718.06</u>	<u>52,956.01</u>

10 Charity Trustees

The PCC employed two Vergers on a job share basis, Organist & Director of the Choirs, Parish Secretary, Administrative Assistant, Financial Administrator and Shop Manager. No employee earned £60,000 or more. Two trustees were paid remuneration as deputy organists, the total paid to the two trustees was £1,193 (2021: £2,113). One trustee received remuneration as a relief verger of £215. There were no other disclosable transactions in respect of PCC members, persons connected with them or related parties.

11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
5.00	4.00

To comply with the Pensions Act 2008, the PCC formalised the Staff Pension Scheme using NEST (National Employment Savings Trust) as their workplace pension scheme.

12 Church House expenses

	2022 £	2021 £
Heating and lighting	3,464.25	3,440.91
Cleaning and laundry	3,139.15	1,436.87
Water rates	191.86	245.39
Repairs, maintenance, replacement equipment and furnishings	2,004.70	2,948.16
Miscellaneous	340.61	86.00
	<u>9,140.57</u>	<u>8,157.33</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Other

	Unrestricted funds designated 2022	Total £ 2021
Flower Festival	4,956.20	-
	<u>4,956.20</u>	<u>-</u>

14 Net gains/(losses) on investments

	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Revaluation of investments	(36,680.71)	(737.27)	(37,417.98)	38,609.50	779.94	39,389.44
	<u>(36,680.71)</u>	<u>(737.27)</u>	<u>(37,417.98)</u>	<u>38,609.50</u>	<u>779.94</u>	<u>39,389.44</u>

Realised gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31st December.

15 Tangible fixed assets

	£
Cost	
At 1 January 2022	68,860.08
At 31 December 2022	<u>68,860.08</u>
Depreciation and impairment	
At 1 January 2022	48,249.33
Depreciation charged in the year	3,091.61
At 31 December 2022	<u>51,340.94</u>
Carrying amount	
At 31 December 2022	<u>17,519.14</u>
At 31 December 2021	<u>20,610.75</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Tangible fixed assets

(Continued)

Fixed assets are capitalised in accordance with the accounting policy explained in note 1.

An adjustment to reserves at 1 January 1996 of £9,850 was made on adoption of the policy to capitalise equipment not considered to be inalienable property, being the estimated value of such equipment at that date.

16 Fixed asset investments

	Investments £
Cost or valuation	
At 1 January 2022	334,954.37
Additions	1,570.78
Valuation changes	(37,417.98)
At 31 December 2022	<u>299,107.17</u>
Carrying amount	
At 31 December 2022	<u>299,107.17</u>
At 31 December 2021	<u>334,954.37</u>

	2022 £	2021 £
Investments comprise:		
Restricted funds		
Liberty Global Shares	-	230.45
Wimborne Minster Church Fund	46,928.43	51,368.12
11,347 CBF CE Investment Fund Income Units at market value	229,296.88	259,736.67
	<u>276,225.31</u>	<u>311,335.24</u>
Endowment funds		
Mallock	5,553.75	6,291.02
Wimborne Minster Church Fund	16,514.56	16,514.56
The Minster Churchyard Fund	813.55	813.55
	<u>22,881.86</u>	<u>23,619.13</u>
	<u>299,107.17</u>	<u>334,954.37</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Fixed asset investments

(Continued)

In the late 1980s Salisbury Diocese purchased the Curate's residence then at 8 Minster View for an agreed sum of £87,000; £35,000 was used to purchase 7,599 CBF Investment Fund units and £35,000 was invested in the CBF Deposit Fund. In 1995 £25,000 was transferred to purchase a further 3,748 IF units giving an historic cost of £60,000 for 11,347 compared with the market value quoted above.

The terms of the endowment funds permit the PCC to use income from the investments as unrestricted funds whilst the capital cannot be taken to income.

17 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	-
Sundry debtors	20,273.02	15,343.23
Gift aid recoverable	3,410.50	6,505.00
Prepayments and accrued income	15,269.00	4,521.91
	<u>38,952.52</u>	<u>26,370.14</u>

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	25,600.86	7,200.20
Other creditors	1,674.78	2,982.99
Accruals and deferred income	12,321.51	13,919.55
	<u>39,597.15</u>	<u>24,102.74</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Incoming resources	Movement in funds			Balance at 31 December 2022
	£	£	Resources expended £	Transfers £	Revaluations, gains and losses £	£
Fixed assets	12,038.10	-	(1,805.71)	-	-	10,232.39
Church Estates Heat & Light	329.20	33,928.25	(23,859.84)	-	-	10,397.61
Pilgrimage Walk - Signage	3,895.02	-	(1,338.99)	-	-	2,556.03
Preservation Trust	30,000.00	-	-	-	-	30,000.00
Warrey Trust for homeless	2,500.00	-	-	-	-	2,500.00
Churchyard	4,670.39	1,592.34	(6,277.70)	14.97	-	-
Governors flower fund	1,227.18	1,371.00	-	-	-	2,598.18
Church Estates	-	9,434.74	(9,202.74)	-	-	232.00
Education Trust	5,652.98	377.19	(5,030.32)	-	-	999.85
Church Estates	9,410.91	13,200.00	(19,771.61)	-	-	2,839.30
Training	2,188.00	-	(480.00)	-	-	1,708.00
Library	2,344.19	2,209.66	-	-	-	4,553.85
Training	2,334.94	300.00	(105.08)	-	-	2,529.86
Oasis	117.00	-	-	(117.00)	-	-
Quinennial report	26,961.56	2,339.40	(14,036.40)	-	-	15,264.56
Family Worker	90,000.00	-	(8,555.78)	-	-	81,444.22
Verger fund	-	20,000.00	(13,000.00)	5,000.00	-	12,000.00
Organ fund	4,991.98	174,111.92	(179,103.90)	-	-	-
Church Fund CCLA	1,000.00	-	-	-	-	1,000.00
8 Minster View Deposit Fund	3,359.96	-	-	(3,359.96)	-	-
Butcher Fund	1,000.00	-	-	-	-	1,000.00
Liberty Global Shares	230.45	-	-	-	(230.45)	-
8 Minster View Investment Fund	259,736.67	-	-	-	(30,439.79)	229,296.88
Wimborne Minster Church Fund	51,368.12	1,570.78	-	-	(6,010.47)	46,928.43
Lunch & chat	117.30	-	-	(117.30)	-	-
	<u>515,473.95</u>	<u>260,435.28</u>	<u>(282,568.07)</u>	<u>1,420.71</u>	<u>(36,680.71)</u>	<u>458,081.16</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Flower Festival	-	15,987.40	(4,956.20)	(11,031.20)	-
Church House & Aspects	29.39	535.00	-	-	564.39
Lighting Faculty	-	12,000.00	-	361.98	12,361.98
Dacombe / Children's Fund	6,116.04	-	(120.00)	-	5,996.04
Shop Fund	-	3,672.45	(46.80)	-	3,625.65
Environmental Project	-	3,000.00	(3,000.00)	-	-
	<u>6,145.43</u>	<u>35,194.85</u>	<u>(8,123.00)</u>	<u>(10,669.22)</u>	<u>22,548.06</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Analysis of net assets between funds	2022					2021				
	Unrestricted funds	With designations	Restricted	Endowment	Total	Unrestricted funds	With designations	Restricted	Endowment	Total
	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:										
Tangible assets	7,121.53	-	10,397.61	-	17,519.14	8,572.65	-	12,038.10	-	20,610.75
Investments	-	-	276,225.31	22,881.86	299,107.17	-	-	311,335.24	23,619.13	334,954.37
Current assets/(liabilities)	104,899.38	22,548.06	171,458.24	-	298,905.68	72,142.23	6,145.43	192,100.61	-	270,388.27
	<u>112,020.91</u>	<u>22,548.06</u>	<u>458,081.16</u>	<u>22,881.86</u>	<u>615,531.99</u>	<u>80,714.88</u>	<u>6,145.43</u>	<u>515,473.95</u>	<u>23,619.13</u>	<u>625,953.39</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Reserves policy

The PCC's policy is to maintain sufficient reserves to enable the council's continued operation in the event of the temporary loss of use of the Minster for any reason. With particular reference to potential costs of maintaining the fabric of the Minster, the Council considers that the reserves are adequate but not excessive.

23 Related party transactions

- i) Governors of Wimborne Minster
- ii) Wimborne Minster Preservation and Development Trust
- iii) The Association of Friends of Wimborne Minster
- iv) Wimborne Minster Church Estate
- v) Wimborne Educational Trust
- vi) Wimborne Minster Musical Heritage Trust

The above are all individually and separately constituted trusts, registered charities or associations which from time to time provide monies by way of grants to Wimborne Minster PCC for specified purposes. As relevant during the year, these amounts are disclosed in note 3 to the accounts.

Wimborne Minster Limited is a company limited by guarantee, incorporated to operate the shop in the Minster. All profits made by the company are for the benefit of Wimborne Minster PCC and are paid over as a qualifying charge under Gift Aid legislation. The company is however a separate legal entity and its full assets, liabilities, income and expenditure are separately reported and are excluded from these accounts; only the net profits receivable by the PCC are included in these accounts.

24 Other activities

The following bodies are supported by the PCC but do not form part of the financial statements.

	2022 £	2021 £
Support to Minster Charities		
MARS	651.05	210.21
Wimborne Foodbank	1,052.89	3,850.00
 DEC Ukraine / Ukraine Appeal	 2,468.09	 -
Yambio & Sudan Medical	1,805.94	200.00
	<u> </u>	<u> </u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBURGA, WIMBORNE MINSTER**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

25	Cash generated from operations	2022 £	2021 £
	(Deficit)/surplus for the year	(10,421.40)	168,084.61
	Adjustments for:		
	Investment income recognised in statement of financial activities	(9,767.96)	(8,091.20)
	Fair value gains and losses on investments	37,417.98	(39,389.44)
	Depreciation and impairment of tangible fixed assets	3,091.61	3,637.19
	Movements in working capital:		
	(Increase) in debtors	(12,582.38)	(22,173.50)
	Increase/(decrease) in creditors	15,494.41	(49.64)
	Cash generated from operations	23,232.26	102,018.02
26	Analysis of changes in net funds		
	The PCC had no debt during the year.		

