



South West International Development Network
Trustees Report and Financial Statements
1st January 2022 - 31st December 2022

Charity Number: 1173320

South West International Development Network
Trustees' Annual Report
1st January 2022 - 31st December 2022

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1. Administrative Information

Charity name: South West International Development Network
Charity registration number: 1173320
Registered Office and Operational Address: 1st Floor, The Rummer, All Saints Ln, Bristol, BS1 1JH

Independent Examiner: Rupert Taylor
Independent Examiner Address: Easton Business Centre, Felix Road, Bristol, BS5 0HE

Banking Provider: Lloyds Bank
Banking Provider Address: 25 Gresham Street, London, EC2V 7HN

Trustees 2022

Frances Hill - Co-Chair (move from Chair in January 2022)
Sarah Galvin - Co-Chair (moved from Vice Chair in January 2022)
Stuart Davis - Treasurer
Terry Brown (resigned 6th October 2023)
Affan Cheema (resigned 1st July 2023)
Tigist Grieve
Rachel Haynes
Thomas Skirrow (resigned 1 September 2022)
Janet-Whitelaw Jones (appointed 13th September 2023)

2. Structure, Governance and Management

South West International Development Network (SWIDN) is a Charitable Incorporated Organisation, incorporated on 7th June 2017 and registered as a charity on 7th June 2017. Its governing document is the Constitution dated 16th May 2017. During the year the Trustees delegated the day to day operation of the company to the Network Coordinator, the Outreach Project Manager and the Finance and Operations Manager.

Recruitment and Appointment of Trustees

All trustees are nominated by existing trustees, and elected by a simple majority vote at the AGM or other Trustees' Meetings. In selecting individuals for appointment as charity trustees, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

3. Objects and Activities

Charitable Objects

The promotion of the voluntary sector for the public benefit primarily in the south west of England in particular by building the capacity of charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with advice, information and training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources,

“The Voluntary Sector’ means charities and voluntary organisations.

- Charities are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales.
- Voluntary organisations are independent organisations, which are established for purposes that add value to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.”

Public Benefit

The charity delivers public benefit by actively supporting the charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with information, training, services and signposting to advice to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.

The Trustees are aware of the requirement of public benefit and seek to implement the Charity Commissioners' guidance on public benefit.

4. Achievements and Performance

The trustees of the South West International Development Network (SWIDN) are pleased to report on another busy, productive and successful year for SWIDN in 2022. The network has continued to go from strength to strength in terms of both membership numbers, and activities, in pursuit of its stated charitable aims and objectives. With the shared goal to see an end to global poverty, SWIDN plays an active role supporting charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with training, information, convening services to strengthen collaboration and partnerships, and resources to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.

Vision, Mission & Strategy

SWIDN Vision: A thriving, dynamic and diverse network of organisations and individuals in the South West of the UK who effectively contribute to the global delivery of the UN Sustainable Development Goals(SDG's).

SWIDN Mission: Strengthen the capacity, knowledge, collaboration and voice of all South West International Development Network (SWIDN) members, enabling them to more effectively work towards the SDGs.

SWIDN Values: Members First - Collaborative - Professional - Dynamic - Transparent - Accountable

SWIDN Strategic Objectives:

1. MEMBER SERVICES & COMMUNICATIONS

Support the South West's international development community to collaborate, learn and knowledge share both on and offline, ensuring we reach members across all the counties, our services and activities are inclusive, and all members are aware of the range of services SWIDN offers.

2. PARTNERSHIPS & EXTERNAL RELATIONS

Through strengthening and building key strategic external partnerships, demonstrate the South West international development community's contribution to global development. Provide an appropriate platform for our members to collaboratively engage in advocacy.

3. GOVERNANCE & OPERATIONS

Develop a sustainable business plan, which ensures SWIDN can generate funds from a range of sources. Ensure we have a governance structure which is appropriate for SWIDN's size, represents the diverse member body and allows for structured feedback. Measure SWIDN's success, be responsive when we are off track, and celebrate our achievements.

Membership

SWIDN members include individuals, non-profits, academics, businesses and consultants. SWIDN continues to grow the membership body, and therefore income from fees, at a steady rate. In addition SWIDN is retaining members, of all types, within the network successfully. Retention of organisational members is particularly strong, we do continue to see some fluctuation in individual members as consultants move in and out of the sector. Memberships fees provide SWIDN with a regular and growing income.

In January 2022 we increased our membership fees for the first time in SWIDN's history. This was essential to allow us to provide the best possible support to our members for years to come, and to continue to build a thriving, dynamic and diverse international development community. We have only had positive feedback from our members regarding this decision.

Even with a fee increase membership fees alone currently cannot financially sustain SWIDN. Furthermore, as the network grows, more staff time will be required to manage the membership. Although there is still scope to significantly grow the membership base from within the international development sector in south west England, the importance of continuing to explore other income streams remains vital to long-term financial sustainability.

Fundraising

In 2022, we received the second year of funding from UK Aid through the Small Charities Challenge Fund, Capacity Development grant. Through this funding SWIDN provided capability support and development for small INGOs (International Non Governmental Organisations) across the south west, over a two year period, through activities such as training, mentoring which improves their work in the global south. Through this grant, we hired two new members of

staff - Hannah Doornbos as our Outreach Project Manager, and Roger Taylor as our Finance and Operations Manager in 2021 who continued to work on the grant until March 2022. The grant funding concluded on 31 December 2022. We were thrilled to receive an A+ Rating on our overall delivery of the grant.

We also received funding from Bond through the Civil Society Collective programme which is funded through UK Aid Connect. This grant contributes towards our membership activities and events through funding the staff time of the Network Coordinator.

We continue to seek alternative funding sources.

5. Overview of 2022 Activities

SWIDN Conference: From Development to Solidarity

In October 2022 we were delighted to run our second annual conference - 3 days of online open-access events, networking and learning sessions on the topic of *From Development to Solidarity*.

We listened, discussed and learnt from experts on the topics of: Effective and equal partnerships, solidarity, UK Aid policy, politics and power in global funding for international development, best practice in safeguarding relating to international development; and individual reflection around the philosophy and culture of aid.

We connected in sessions that addressed topics relating to: the role and use of language in international development including addressing decolonisation; innovative funding models; and the location and politics of knowledge generation.

We heard from speakers from:

- **INGOs** such as Mambakwedza Women's Centre, Pepal Tanzania, EMEDO Tanzania, Islamic Relief Worldwide, ADD International , Ripple Effect, HIPZ, Temwa, Amplify Change and For-Ethiopia;
- **Universities** of Addis Ababa, Bristol and Bath;
- **Research and advocacy organisations** including Development Initiatives, Bath Social and Development Research, TEF Network, Transparency Solutions (Hargeisa) and Devex
- **Fund Managers** from Mannion Daniels
- **Consultants** from Partners for International Development, Turas Partners, Ethical Goods and Flamingo for NGOs.

The SWIDN conference had 204 attendees at 13 events. 88% of poll respondents agreed that the panellists, trainers and speakers represented a wide range of experience and backgrounds. 77% of respondents said the events facilitated connections between peers, and 69% said they felt challenged to reflect, innovate and improve how they work.

Small Charities Challenge Fund Capacity Development grant

SWIDN launched the 'Accelerator Scheme' project in 2021 to build the capacity of small INGOs and funded by UK Aid Connect through the Small Charities Challenge Fund Capacity Development grant. The project was run by our Outreach Project Manager, Hannah Doornbos and Roger Taylor, our Finance and Operations Manager. Our outcome statement of the project was that *'small CSOs (Civil Society Organisations) based in South West England will be more effective, and have improved and sustainable capacity to maximise their impact in the Global South.'* We aimed to achieve this through providing access to free, live, relevant training from development professionals; online resources on a range of topics including safeguarding and fundraising; a mentoring programme where individuals from small charities are matched with experienced professionals to support them; working groups on specific issues in the sector; networking opportunities to connect and share with similar organisations and like-minded individuals.

This grant finished in December 2022 and we were awarded an 'A+ Outcomes moderately exceeded expectations'. The project was assessed as providing invaluable support to small charities on a tight budget with strong potential for sustainability. Impact figures showed the value of this project, with 100% of respondents saying the working groups provided them with new knowledge and skills and 94% of respondents saying SWIDN events allowed them to make new connections which positively impacted their work. SWIDN was assessed as having thought carefully about the results framework and underpinning logic and executed activities around these well, adapting and tailoring their approach when needed. For SWIDN, it was an opportunity to learn a huge amount about our smaller members and how better to support them and their specific needs. One SWIDN member gave feedback in 2022 that 'The support and access to training and mentoring are fantastic resources.'

Training

In 2022 SWIDN hosted 10 training sessions attended by 108 people.

Topics included: Improved safeguarding for INGOs, Improved safeguarding for UK trustees, Fundraising, Writing for Impact, Effective M&E Frameworks and Racial Justice.

Our training was rated an overall average of at least 8+/10 for a combination of usefulness and trainer quality and the majority of respondents agreed the courses had increased their knowledge, skills and confidence and they were able to apply their learning practically within their organisations and for the benefit of others.

Working Groups

In 2022 SWIDN held regular working group sessions including a Directors Working Group, Consultants Working Group, Global Solidarity Working Group and Safeguarding Working Group. We also partnered with The Foundation for Social Improvement (The FSI) and the Small International Development Charities Network (SIDCN) to deliver a Fundraising Working Group to small and micro organisations.. 90% of respondents said the Working Groups were a useful place to connect and network with peers, and all respondents said they gained new knowledge from attending these groups.

Communications

This year we achieved:

- 800+ active newsletter subscribers
- 2,100+ Twitter followers
- 400+ members in our LinkedIn group
- 900+ members in our MeetUp group

Governance

- **The SWIDN Board of Trustees changed slightly in 2022:** Tom Skirrow resigned as trustee in September 2022.
- **Staffing:** In 2022 the team changed - Roger Taylor and Jessie Greenwood left SWIDN in March 2022. Emma Sawyer joined as Network Administrator in June 2022.
- **Trustee Sub-committees activities:** The four Trustee sub-committees established in 2018 (finance, fundraising, memberships & digital comms and training & events) did not continue to operate in 2022. This was as a result of a combination of factors - the time commitment needed from Trustees to attend sub-committees, together with a strategic decision to move more operational tasks within the SWIDN secretariat capacity.

2023: Future plans - What will we do next?

- **Services to members:** We are excited to launch some new opportunities in 2023 to better support and convene our members, including new Working Groups and informal discussion groups addressing key areas, such as climate justice and LGBTQIA+ rights
- **Fundraising:** We will be resourcing our financial sustainability in 2023 using a fundraising strategy to make decisions and apply for Trust and Foundation funding. We also plan to apply for FCDO funding in 2023.
- **Membership Growth:** In 2023 we will aim to continue to grow our membership base by approaching relevant organisations to promote membership. By reaching out to our extended network we hope to attract more members.
- **2023 Conference:** We plan to run our successful conference again in November 2023, with two days of online sessions and a focus on in-person networking across different focus areas in the South West, beginning with Bristol.
- **Develop partnerships and promote collaboration for SWIDN and its members:** We will continue to work on developing and deepening partnerships with academia, including Bristol, Bath and Plymouth Universities and others; to continue to strengthen our relationships with the UK Alliance and FCDO; and continue to cultivate cross-sector partnerships with and through the Bristol SDGs Alliance and Bristol City Council, as well as with the private sector.

6. Financial Review

During the year ending 31st December 2022, SWIDN received income of £71,816 (2021 £59,240), of which £51,974 came from a restricted grant from FCDO (2021 £46,535). The remaining income was unrestricted, made up of £8,640 of membership fee income (2021 £8,135), £8,346 unrestricted grant from Bond (2021 £3,000), and £2,555 of other income (2021 £1,570).

Expenditure during the year was £55,043 (2021 £59,400, slightly lower than the previous year primarily due to a gap in staffing whilst recruitment was carried out.

There were no significant debts held at the end of the period, with liabilities being mainly accounting adjustments for deferred income or accrued expenditure. Sundry creditors amounted to £88 (2021: £82).

As the major funding from FCDO came to an end at the end of December 2022, there is a shortfall of income in 2023 to cover the charity's core activities, meaning that the annual budget includes a fundraising target which is needed to break even over the year. The Trustees have been monitoring the situation closely, and at the time of writing there have been some successes with fundraising enabling activities to continue. The Trustees will continue to keep a close eye on the finances so that in the event of insufficient funds they are able to take timely action. Therefore they are satisfied that SWIDN remains a going concern on an ongoing basis.

Reserves Policy

It is the trustees' intention, as stated in SWIDN's Financial Policy and Procedures, to work towards building up reserves equal to 6 months' essential running costs, which equates to around £15,000 (2021 £9,000). At the balance sheet date the free reserves amounted to £17,524 (2021 £7,325). SWIDN holds an additional £9,000 in a designated contingency reserve (2021 £9,000).

The trustees monitor and retain oversight of the charity's finances at all times and are satisfied that they are being managed effectively and correctly.

7. Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the Independent Examination of which the Examiner is unaware.

The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant financial information and that this information has been communicated to the Examiner.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the Trustees on 23rd October 2023 and signed on their behalf by:



..... Frances Hill, Trustee



..... Stuart Davis, Trustee

8. Independent examiner's report to the trustees of South West International Development Network

I report to the trustees on my examination of the accounts of the above charity for the year to 31st December 2022 which are set out on pages 12 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

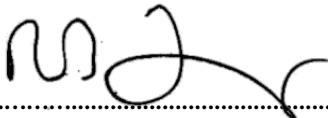
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



23rd October 2023

Rupert Taylor
Easton Business Centre
Felix Road
Bristol BS5 0HE

South West International Development Network
Statement of Financial Activities
(incorporating Income & Expenditure Account)
Year to 31st December 2022

		Year to 31/12/2022	Year to 31/12/2022	Year to 31/12/2022	Year to 31/12/2021
		Unrestricted funds	Restricted funds	Total funds	Total funds
					[see Note 12]
	Notes	£	£	£	£
Income from:					
Donations	[2]	650	-	650	1,000
Charitable activities	[3]	19,191	51,974	71,165	58,240
Investments		1	-	1	0
Total Income		19,842	51,974	71,816	59,240
Expenditure on:					
Raising funds	[4]	-	4,500	4,500	-
Charitable activities	[5]	2,346	48,197	50,543	59,400
Total Expenditure		2,346	52,697	55,043	59,400
Net Income / (Expenditure)		17,495	(723)	16,773	(160)
Transfers between funds	[9]	-	-	-	-
Net Movement in Funds		17,495	(723)	16,773	(160)
Total funds brought forward		17,325	723	18,048	18,207
Total funds carried forward		34,820	-	34,820	18,048

South West International Development Network

Balance Sheet

As at 31st December 2022

Charity number: 1173320

	Notes	2022 £	2021 £
Fixed Assets	[6]	-	-
Current Assets			
Debtors and prepayments	[7]	5,847	670
Cash at bank and on hand		35,737	21,303
		-----	-----
		41,585	21,973
Current Liabilities			
Creditors and accruals	[8]	6,764	3,925
		-----	-----
Net Current Assets		34,820	18,048
		-----	-----
Net Assets		34,820	18,048

The funds of the charity:

Unrestricted funds:

General funds	[9]	17,524	7,325
Designated funds	[9]	17,296	10,000

Restricted funds	[9]	-	723
		-----	-----

Total funds:		34,820	18,048
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Approved by the trustees on 23rd October 2023 and signed on their behalf by:



Frances Hill
Chair



Stuart Davis
Treasurer

South West International Development Network

Notes to the Accounts

Year to 31st December 2022

[1] Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 1 issued on 2nd February 2016, and the Charities Act 2011.

South West International Development Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity's balance sheet at 31st December 2022 is in surplus, and planned spending during 2023 is limited to what can be covered by the available income. As funding for 2023 is limited, the trustees are monitoring the situation closely to ensure that the charity remains a going concern on an ongoing basis. For more details, see the Financial Review on page 9.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of activities is deferred until the criteria for income recognition have been met (see Note 7).

(d) Donated services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. There were no such donations during the year in question (2021 £400). In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Fund Accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds set aside by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. As the charity is not registered for VAT, all VAT on expenditure is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the following activity headings:

[i] Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

[iii] Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.

South West International Development Network

Notes to the Accounts (continued)

Year to 31st December 2022

(h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities.

(i) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(j) Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method. Individual items costing less than £500 are not treated as fixed assets.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

(m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

[2] Income from donations

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Unrestricted £	2021 Restricted £	2021 Total £
Donated services and facilities	-	-	-	400	-	400
Individual donations	650	-	650	600	-	600
	<u>650</u>	<u>-</u>	<u>650</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>

[3] Income from charitable activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Unrestricted £	2021 Restricted £	2021 Total £
Grants:						
Bond	8,346	-	8,346	3,000	-	3,000
FCDO	-	51,974	51,974	-	46,535	46,535
	<u>8,346</u>	<u>51,974</u>	<u>60,320</u>	<u>3,000</u>	<u>46,535</u>	<u>49,535</u>
Total grants	8,346	51,974	60,320	3,000	46,535	49,535
Membership fees	8,940	-	8,940	8,135	-	8,135
Training and ticket sales	1,905	-	1,905	570	-	570
	<u>19,191</u>	<u>51,974</u>	<u>71,165</u>	<u>11,705</u>	<u>46,535</u>	<u>58,240</u>

The charity received a government grant during the year from the Foreign, Commonwealth and Development Office totalling £51,974 (2021 £46,535).

[4] Cost of raising funds

	2022	2021
Fees to fundraiser	4,500	-
	<u>4,500</u>	<u>-</u>

South West International Development Network

Notes to the Accounts (continued)

Year to 31st December 2022

[5] Analysis of expenditure on charitable activities

	2022	2021
<u>Direct costs:</u>	£	£
Freelance & professional fees	30,333	43,100
Marketing and communications	2,408	4,557
Training delivery costs	10,694	6,240
Travel and accommodation	132	24
Event costs	-	1,223
Monitoring and evaluation	3,850	500
	<hr/>	<hr/>
	47,417	55,643
<u>Support costs:</u>		
Freelance & professional fees	1,623	2,800
IT costs	783	180
Bank charges and commissions	45	121
Accountancy	264	96
Fee for independent examination	168	168
Insurance	243	392
	<hr/>	<hr/>
Total Support Costs	3,126	3,757
	<hr/>	<hr/>
Total Expenditure	50,543	59,400

As the charity only carries out one area of charitable activity, support costs have not been apportioned.

[6] <u>Tangible Fixed Assets</u>	Equipment
	2022
<u>Cost</u>	£
Opening balance	-
Additions during the year	-
	<hr/>
	-
<u>Depreciation</u>	
Opening balance	-
Charge for the year	-
	<hr/>
	-
	<hr/>
Net Book Value at 31/12/22:	-
Net Book Value at 31/12/21:	-

[7] <u>Debtors and prepayments</u>	2022	2021
	£	£
Trade debtors	-	670
Grants due	5,665	-
Prepayments	183	-
	<hr/>	<hr/>
	5,847	670

South West International Development Network

Notes to the Accounts (continued)

Year to 31st December 2022

[8] Creditors

	2022	2021
Amounts due within 12 months:	£	£
Trade creditors	88	82
Accruals	396	264
Deferred income	5,880	3,579
Other creditors	400	-
	<hr/>	<hr/>
	6,764	3,925

Deferred income consists of the proportion of membership fees received during 2022 which relate to 2023. All deferred income from 2021 was fully utilised in 2022.

[9] Movements in funds

	Balance at 31/12/2021	Income	Expenditure	Transfers between funds	Balance at 31/12/2022
<u>Restricted Funds:</u>					
FCDO	723	51,974	(52,697)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds:	723	51,974	(52,697)	-	-
<u>Unrestricted Funds:</u>					
Designated Funds:					
Bond	1,000	8,346	(1,050)	-	8,296
Contingency Reserve	9,000	-	-	-	9,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Designated Funds:	10,000	8,346	(1,050)	-	17,296
General Funds	7,325	11,496	(1,296)	-	17,524
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds:	17,325	19,842	(2,346)	-	34,820
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds:	18,048	71,816	(55,043)	-	34,820

The FCDO grant funded free support, training and mentoring to small charities across the South West to improve their international development work.

The Bond donation is to cover core costs.

The Contingency Fund is to provide for running costs in the event of loss of income, in line with the charity's Reserves Policy.

<u>Movements in funds</u> <i>(previous year comparison)</i>	Balance at 31/12/2020	Income	Expenditure	Transfers between funds	Balance at 31/12/2021
<u>Restricted Funds:</u>					
FCDO	-	46,535	(45,812)	-	723
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds:	-	46,535	(45,812)	-	723
<u>Unrestricted Funds:</u>					
Designated Funds:					
Bond	3,750	3,000	(5,750)	-	1,000
Contingency Reserve	7,000	-	-	2,000	9,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Designated Funds:	10,750	3,000	(5,750)	2,000	10,000
General Funds	7,457	9,706	(7,838)	(2,000)	7,325
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds:	18,207	12,706	(13,588)	-	17,325
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds:	18,207	59,240	(59,400)	-	18,048

South West International Development Network

Notes to the Accounts (continued)

Year to 31st December 2022

[10] Payments to trustees and related party transactions

No trustees received remuneration during the period.
There were no payments to trustees during the period (2021 nil).
There were no other related party transactions during the period.

[11] Staff costs

The charity did not employ staff during the year.

The key management personnel of the charity during the period comprise the trustees and the freelance Executive Director. The total employee benefits paid to the key management personnel during the period was £19,175 (2021 £15,000).

[12] Statement of Financial Activities: previous year

	Year to 31/12/2021	Year to 31/12/2021	Year to 31/12/2021
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income:			
Donations	1,000	-	1,000
Charitable activities	11,705	46,535	58,240
Investments	0	-	0
Total Income	12,706	46,535	59,240
Expenditure:			
Costs of raising funds	-	-	-
Charitable activities	13,588	45,812	59,400
Total Expenditure	13,588	45,812	59,400
Net Income / (Expenditure)	(882)	723	(160)
Transfers between funds	-	-	-
Net Movement in Funds	(882)	723	(160)
Total funds brought forward	18,207	-	18,207
Total funds carried forward	17,325	723	18,048