

**GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS**

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2023

GRIMSBY & CLEETHORPES SEA CADETS

1 ROYAL DOCK

GRIMSBY

DN31 3TN

CRL ACCOUNTING SERVICES LIMITED

95 CROMWELL ROAD

GRIMSBY

N. E. LINCS

DN31 2DL

TEL 01472 241453

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**GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS  
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FOR THE YEAR ENDING 31 MARCH 2023**

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**GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS  
ACCOUNTANTS REPORT & CLIENT APPROVAL CERTIFICATE  
FOR THE YEAR ENDING 31 MARCH 2023**

**Accountants Report on the financial statements of  
GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS**

In accordance with instructions given to us we have prepared these accounts based on information and explanations supplied to us from the records of **GRIMSBY AND CLEETHORPES** and from

CRL Accounting Services Limited  
Chartered Accountants  
95 Cromwell Road  
Grimsby  
N E Lincs  
DN312DL  
Tel: 01472 241453  
Fax: 01472 241454

Date:.....

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**Client Approval Certificate**

I approve this Profit and Loss Account and confirm that I have made available all relevant records and information for this preparation.

**GRIMSBY AND CLEETHORPES UNIT 162 Date:.....**

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 31 MARCH 2023

INCOME GRANTS		7,756
MSCC		5,382
FUNDRAISING/DONATIONS		4,189
Trips & Events		0
SUBS/NUTTY		12,079
		<u>29,406</u>
OPENING STOCKS	0	
PURCHASES	10240	
	<u>10240.37</u>	
LESS CLOSING STOCKS	0	
COST OF SALES	<u>10240.37</u>	
GROSS PROFIT C/F		19,165

Overheads

A	Cost of Goods bought for Resale or Goods Used	0	
B	Car, van and Travel expenses after private use proportion:	3,239	
C	Wages, salaries and other staff costs	0	
D	Rent, Rates, power, and insurance Costs	6,069	
E	Repairs and renewals, equipment and property	10,985	
F	Accountancy, Legal and Other Professional fees	200	
G	Interest, bank and Credit card, financial charges	64	
H	Telephone , Fax, stationary and other office Costs	660	
I	Other allowable business expenses.	0	
J	Depreciation	3,359	
K	Advertising	0	
L	(Profit)/Loss on sale of fixed assets	0	
		<u>24,576</u>	19,165
	Total expenses		
	Profit for the year	<u>-5,410</u>	
		19,165	19,165

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

BALANCE SHEET

FOR THE YEAR ENDING 31 MARCH 2023

Fixed Assets		
Tangible Assets		13437
Intangible (Goodwill)		0
Land & Buildings		0
		<u>13437.208</u>
Current Assets		
Stock	0	
Debtors	0	
Pre-payments	0	
Cash/Bank	3978.31	
Reserves	<u>29858.81</u>	
	<u>33837.12</u>	
Current Liabilities		
Creditors	0	
Loans	0	
Accruals	0	
VAT	0	
Bank	<u>0</u>	
	<u>0</u>	
Net Current Assets		<u>33837.12</u>
Total Net Assets/Liabilities		<u>47274.33</u>
Capital Account		
Balance B/F	53381.99	
Corrections/Balancing figures	-697.21	
Profit	-5,410	
Drawings	0	
		<u>47274.33</u>

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

INCOME AND EXPENDITURE

FOR THE YEAR ENDING 31 MARCH 2023

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services supplied net of vat

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected life

Plant and machinery 20% on a reducing balance bases per annum on cost

A Cost of Goods bought for Resale or Goods Used

1 cost of goods bought for re-sale	0.00
2 nutty stock	4450.47
3 uniform	4239.03
4 Fuel for boats	1398.47
in progress	0.00
5 training	152.40
6 awards	0.00
	10240.37

B Car, van and travel expenses after private use proportion:

7 car and van insurance	2076.45
8 repairs	847.34
9 servicing	0.00
10 fuel	0.00
11 Parking & Tolls	0.00
12 hire charges	0.00
13 vehicle licence fees	0.00
14 AA/RAC membership	0.00
15 train & flights	0.00
16 Road Tax	315.00
17 Subsistence	0.00
18 hotel room costs and meals on overnight business trips after deducting the private use proportion.	0.00
	3238.79

C Wages, salaries, and other staff costs:

19 salaries	0
20 wages	0
21 bonuses	0
22 pensions	0
23 benefits for staff or employees	0
24 agency fees	0
25 subcontract labour costs and employer's NICs etc	0
	0

D Rent, rates, power, and insurance costs:

26 rent for business premises	0.00
27 business and water rates	1651.51
28 light, heat, power costs	4417.13
29 insurances	0.00
30 IOSH membership	0.00
31 use of home as office (business proportion only), payments that have been made	0.00
	6068.64

E Repairs and renewals of property and equipment:

32 payments made towards repairs and maintenance of business premises and equipment renewals of small tools and items	10985.25
	0.00
	10985.25

F Accountancy, legal and other professional fees:

33 Include accountants, solicitors, surveyors, architects and other professional fees and professional indemnity insurance premiums of equipment	200.00
	200.00

G Interest and bank and credit card etc. financial charges:

34	0
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H Telephone, fax, stationary and other office costs:

35 telephone and fax running costs	659.64
36 postage	0.00
37 stationery	0.00
38 printing and small office equipment costs	0.00
39 computer software costs	0.00
	659.64

K	Advertising	
	General advertizing	0.00
I	Other allowable business expenses	
	(client entertaining costs are not an allowable expense):	
	40 Include any trade or professional journals and subscriptions and	839.50
	other sundry business running expenses not included elsewhere.	0
J	Depreciation	3359.30