

Butler Cook

Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

Dear Sirs

Notts Gymnastics Academy
Company Number: 07435883 / Charity Number: 1173908
Accounting period ended: 31 December 2022

We are pleased to enclose a copy of the Report and Financial Statements for the above named charity for filing.

Yours faithfully

Butler Cook Chartered Accountants
Enc

Notts Gymnastics Academy (A company limited by guarantee)

Report and Financial Statements

Year ending 31 December 2022

Charity number 1173908

Company number: 07435883



Notts Gymnastics Academy (a company Limited by
guarantee)

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Notts Gymnastics Academy (a company Limited by
guarantee)

Reference and administrative details of the company, its trustees and advisors
for the year ended 31 December 2022

Charity Trustees	Mrs Nila Bowdler (Appointed - 11/07/2022) Mrs Joanna Sara Jackson Mr Adam Mark Coventry Mrs Ceri Elizabeth Walters Mrs Julie Anne Marsh Ms Demesheia Fawzi-Perrin (Resigned - 19/11/2022)
Company registered Number	07435883
Charity Registered Number	1173908
Registered Office	Notts Gymnastics Academy Boundary Road West Bridgford Nottingham Nottinghamshire NG2 7BW
Independent Examiner	Alexander C Reynolds ACA Butler Cook Chartered Accountants Office 3B New Winnings Court Denby Hall Business Park Denby, Derbyshire DE5 8LE
Bankers	HSBC 26 Market Place Sleaford NG34 7SB

Notts Gymnastics Academy (a company Limited by guarantee)

Notts Gymnastics Report of the trustees for the year ending 31 December 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows: Joanna Jackson, Adam Coventry, Ceri Walters, Julie Marsh, and Nila Bowdler.

Governing Document

Memorandum and articles incorporated 10 November 2010 as amended by special resolution registered at Companies House on 4 July 2017

Academy Objectives

- To create a safe and enjoyable environment for all gymnasts regardless of age, ability, or fitness levels;
- To develop health, fitness, and social integration, whilst contributing towards physical and psychological well-being;
- To provide a structured system and pathway providing all our members a suitable opportunity to experience gymnastics, regardless of age or ability; through Women's, Men's, Acro, Gymnastics For All, Preschool, Adult sessions, and Disability inclusive classes;
- Increase the skill and fitness levels of all gymnasts using general and precise conditioning and preparation;
- Produce methodical and progressive training programmes for all gymnasts at all levels;
- To encourage all coaching staff to keep up to date knowledge of development programmes, the international code of points, national grades, regional and national rules;
- To encourage and support coaches and judges to attend courses, improve their qualifications, knowledge, and experience;
- To achieve broad and consistent success across all levels of competition;
- NGA representation across all the British National Squads, with regular selections to major international competitions; and
- To help every individual realise their full potential as a gymnast, coach and/or judge and enjoy a fit and healthy sporting career.

Notts Gymnastics Academy (a company Limited by guarantee)

Notts Gymnastics Report of the trustees for the year ending 31 December 2022

2022 Overview

2022 has been a fantastic year for the Academy seeing huge strides forwards in performance, team development & breaking ground on our exciting facility refurbishment!

Our Squad gymnasts have impressed with success across the whole breadth of ages. On the national stage we took 16 county & 11 regional titles, qualifying for 23 national finals. At the British championships we took 17 competitors who made 24 finals between them and brought home 12 medals (including 5 British titles). We have also been privileged to continue to support our disability gymnasts with Natasha achieving a historic level of national titles and Oli retaining his title from last year.

That depth has translated into our largest ever contingent of team success too – winning the Regional WAG junior team championship & contending 4 British team titles across MAG & WAG. 14 individuals have been selected to train as part of National squads & a further 10 at the regional level.

Internationally our gymnasts received 12 call ups over the year from Frank Baines representing Scotland at the Commonwealth Games to medals for Liam Jury & Lottie Smith representing England at the Northern Europeans. On the junior front Alex, Zakaine & Jude excelled at Cottbus in the summer securing overall team gold for Great Britain as well as individual placings in their age categories too.

Improvements to our squad gymnastics came through a focused internal summer camp, as well as visits to Portugal & Nick Ruddock camps and the arrival of Dan Lonsdale to target strength & conditioning work. Socially we hosted a sleepover & BBQ with the bounce-2-build fundraiser and organised trips to the bowling alley & laser quest.

Our core GFA offering has continued to strengthen under the leadership of Laurence Bow and support of Liz Beddall in the office. We introduced our NGA rainbow awards (based on feedback from our gymnasts & parents) & placed greater focus on the quality and delivery of our programs through newly appointed “lead” coaches. Sam Oldham has also been instrumental here in widening our community impact by delivering workshops accessible to members and non-members alike.

Our GFA competitive squads and advanced groups also had a stellar year with increased participation and success - winning 16 titles from their competitions and an outstanding 156 medals in total!

Access for Disability gymnasts remains an important aspect of our work with individual 1-1 sessions, specific classes and appropriate adjustments made within our core groups.

The Pre-School team (led by Susannah Watts) continue to nurture our youngest gymnasts, supporting their early years development and readiness for school as well as feeding into our main squads. We continue to work with the school to manage the access challenges and navigate their safeguarding requirements, most recently adopting a “walking bus” system to facilitate movement through the shared site.

At the other end of the age spectrum the work we do with our local universities & adults programmes had been revitalised under the enthusiasm and direction of Joe Fox. We support 8 elite level students during their term time training within our core disciplines and work with both Nottingham Trent & the

Trustees Report for 2022



Registered Charity (England) 1173908

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At the other end of the age spectrum the work we do with our local universities & adults programmes had been revitalised under the enthusiasm and direction of Joe Fox. We support 8 elite level students during their term time training within our core disciplines and work with both Nottingham Trent & the University of Nottingham and ~50 of their students across 4 sessions a week. We were delighted to see them win a number of medals at the annual BUCS championships.

In terms of events - our internal competitions were bigger than ever. Our GFA in house event had more than 400 participants including many of our pre-school gymnasts for the first time, while the Notts Open brought 29 clubs together from across the country across both MAG & WAG.

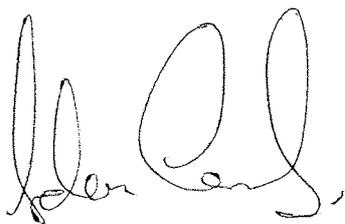
Staff development wasn't forgotten amidst all that either – 12 new coaching / judging quals were acquired during the year. From Amy Harper & Kara Plaats just starting out on Level 1, to Nick Heard & Ellie Downie their Level 2 and Joe Fox & Andy Plant their Level 3. Our Head Coaches also keep working to be their best - Katie Foster (WAG) achieved her level 5 High Performance Coach award & being selected for the UK sport FOCUS coach development course while Josh Champion (MAG) completed a new UK sport High performance Coach Apprenticeship & became a Brevet Judge (the highest international level). Finally, our Young Leaders programme (now 14 strong) provides valuable support to our coaches as well as providing structured growth opportunities for some of our older gymnasts & offering them an opportunity to contribute to the sport in a new way.

We saw a number of people changes with coach, office & facilities appointments and said some sad farewells as familiar faces left us for pastures new, Sam Oldham heading off to travel the world, Oli Kettleborough moving to study at Leeds university & Nila taking maternity leave with Isabella who arrived in August. As an interim move Joanna Jackson temporarily stepped down as chair of the trustees to offer more day-to-day support with Kirstie Dane leading the Business function & Jody Kime leading the management committee on the gym floor. Nila continues to support us in her Board role & has been appointed to the BG Club Advisory group.

Facilities wise we saw approval granted for the demolition of the old Leisure Centre, a new school build and renovation of our facilities in June. While it has driven lots of upheaval (office moves, outside toilets, lack of waiting space) it presents us with a really exciting & much-needed opportunity to revitalise our workspace for the first time in 25 years since it was originally configured. In the meantime, we've focussed on replacing core pieces of equipment (pommels, single bar, beam, bar matting, pit foam) as well as stashing a few pieces for the future (trampolines, fast tracks).

Work to improve gymnast welfare continues with a more positive focus this year with the release of the findings of the Whyte Review & BG responding with their "Reform 25" plan. This has led to a number of personnel changes at BG, including a new direct contact for us who is based locally as well as the appointment of a national welfare officer directly responsible for working with the BG squads & their coaches. On the ground at Notts, Amy White continues to lead as our Independent Parent Welfare officer, supported by our MC who are all welfare trained, Kirstie Dane for admin support & Laura Linford – the latter of which have both been instrumental in the set-up of our new gymnast council which has launched at the end of the year.

It has been a busy year all round and I am delighted to share that after the turbulence of many COVID effects, our programmes are back up and running at full scale and we are excitedly looking towards the future and a full re-launch of the Academy with our new facility.



Adam Coventry

Chair

05 April 2023

Notts Gymnastics Academy (a company Limited by guarantee)

Independent examiners report for the year ended 31 December 2022

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Notts Gymnastics Academy (a company Limited by
guarantee)

Independent examiners report for the year ended 31 December 2022

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

28/06/2023

Alexander C Reynolds ACA
Butler Cook Chartered Accountants
Office 3B New Winnings Court
Denby Hall Business Park
Denby, Derbyshire
DE5 8LE

**Notts Gymnastics Academy (a company Limited by
guarantee)**

**Statement of financial activities incorporating income and expenditure for the year
ended 31 December 2022**

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Donations and legacies	2	-	5,086	5,086	4,957
Charitable activities	3	824,157	-	824,157	744,830
Investments	4	200	-	200	12
Total		824,357	5,086	829,443	749,799
Expenditure					
Raising funds		-	-	-	-
Charitable activities	5	747,967	2,165	750,132	681,753
Total		747,967	2,165	750,132	681,753
Net income/(expenditure) before tax for the reporting period		76,390	2,921	79,311	68,046
Tax payable		-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		76,390	2,921	79,311	68,046
Net movement in funds		76,390	2,921	79,311	68,046
Reconciliation of funds:					
Total funds brought forward		265,266	9,349	274,615	206,569
Total funds carried forward		341,656	12,270	353,926	274,615

All activities relate to continuing operations.

The notes on pages 14 to 23 form part of these financial statements.

**Notts Gymnastics Academy (a company Limited by
guarantee)**

Balance sheet as at 31 December 2022

	Note	Unrestricted funds £	Restricted income funds £	Total this year (2022) £	Total last year (2021) £
Fixed assets:					
Tangible assets	8	47,524	12,270	59,794	47,362
Current assets:					
Debtors	9	6,384	-	6,384	-
Cash at bank and in hand		381,314	1,563	382,877	315,965
		<u>387,698</u>	<u>1,563</u>	<u>389,261</u>	<u>315,965</u>
Creditors: amounts falling due within one year	10	<u>67,783</u>	<u>1,563</u>	<u>69,346</u>	<u>43,434</u>
Net current assets/(liabilities)		<u>319,915</u>	<u>-</u>	<u>319,915</u>	<u>272,531</u>
Long Term Liabilities		<u>25,783</u>	<u>-</u>	<u>25,783</u>	<u>45,278</u>
Total net assets		<u>341,656</u>	<u>12,270</u>	<u>353,926</u>	<u>274,615</u>
Charity Funds					
Restricted funds	11	-	12,270	12,270	9,349
Unrestricted funds	11	341,656	-	341,656	265,266
Total funds		<u>341,656</u>	<u>12,270</u>	<u>353,926</u>	<u>274,615</u>

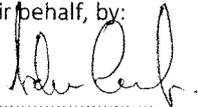
For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small company's regime.

The financial statements were approved by the executive committee on 05/04/23 and signed on their behalf, by:



Mr Adam Coventry

Chair

**Notts Gymnastics Academy (a company Limited by
guarantee)**

Cash flow statement for the year ended 31 December 2022

	Note	2022 £	2021 £
Cash flow from operating activities			
Net cash provided by operating activities	13	97,528	75,692
Cash flows from investing activities			
Interest		200	12
Purchase of fixed assets		(21,190)	(15,620)
Net cash used in investing activities		(20,990)	(15,608)
Cash flows from financing activities			
Borrowings			
Borrowings repaid		(9,626)	(4,722)
		(9,626)	(4,722)
Change in cash and cash equivalents		66,912	55,362
Cash and cash equivalents brought forward		315,965	260,603
Cash and cash equivalents carried forward		382,877	315,965

Notts Gymnastics Academy (a company Limited by guarantee)

Notes to the financial statements

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities Act 2011 and the Companies Act 2006.

Notts Gymnastics Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity reported a cash inflow of £66,912 for the year. The trustees consider that the charity will continue to operate for the foreseeable future and have prepared the accounts on a going concern basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government grants and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust.

Notts Gymnastics Academy (a company Limited by guarantee)

Notes to the financial statements

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Operating leases

The charity classifies the lease of printing, specialist lighting and audio equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 10 years. Rental charges are charged on a straight-line basis over the term of the lease.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Plant, equipment, and motor vehicles – 15% Reducing Balance

Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notts Gymnastics Academy (a company Limited by
guarantee)

Notes to the financial statements

Pensions

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

**Notts Gymnastics Academy (a company Limited by
guarantee)**

Notes to the financial statements

2 Income from donations

The income from donations was £5,086, which relates to a specific item of Proficiency Awards.

3 Income from charitable Activities

	Unrestricted	Restricted	Total funds 2022	Total fund 2021
	£	£	£	£
Women's	85,769	-	85,769	75,747
Men's	80,040	-	80,040	66,846
Acrobatics	14,827	-	14,827	10,690
Adult	28,264	-	28,264	8,251
Pre-School	57,548	-	57,548	37,472
General & Academy	556,909	5,086	561,995	441,155
Government grants	1,000	-	1,000	104,669
	<u>824,357</u>	<u>5,086</u>	<u>829,443</u>	<u>744,830</u>

4 Investment income

	Unrestricted	Restricted	Total funds 2022	Total fund 2021
	£	£	£	£
Bank interest	200	-	200	12
	<u>200</u>	<u>-</u>	<u>200</u>	<u>12</u>

In 2022 the investment income of £200 (2021: £12), was attributable to unrestricted funds with a balance of £382,877(2021: £315,965).

**Notts Gymnastics Academy (a company Limited by
guarantee)**

Notes to the financial statements

5 Analysis of expenditure on charitable activities

	Unrestricted	Restricted	Total funds 2022	Total funds 2021
	£	£	£	£
Rent & Rates	65,408	-	65,408	61,886
Wages	507,843	-	507,843	465,559
Pensions	8,138	-	8,138	7,167
Premises expenses	56,778	-	56,778	40,990
Telephone and Internet	1,207	-	1,207	1,304
Advertising	712	-	712	45
Sports equipment costs	8,828	-	8,828	3,941
HMRC	23,726	-	23,726	27,431
Training	3,367	-	3,367	1,606
Sundry expenses	26,640	-	26,640	16,341
British gymnastics society	1,145	-	1,145	479
Travel, accommodation	8,179	-	8,179	3,485
Competitions and events. Etc	25,348	-	25,348	35,183
Accountancy	2,695	-	2,695	3,414
Legal and Consultancy fees	-	-	-	4,561
Bank charges	1,360	-	1,360	1,287
Depreciation	6,593	2,165	8,758	7,074
Total	<u>747,967</u>	<u>2,165</u>	<u>750,132</u>	<u>681,753</u>

6 Net Incoming Resources

This is stated after charging:	2022	2021
	£	£
Depreciation of owned assets	8,758	7,074
Independent examination	1,500	1,500
Accountancy services	<u>1,195</u>	<u>1,914</u>

Notts Gymnastics Academy (a company Limited by
guarantee)

Notes to the financial statements

7 Staff Costs

Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2022 £	2021 £
Salaries and social security	507,843	465,559
Pension costs	8,138	7,167
Total	<u>515,981</u>	<u>472,726</u>

No employee received remuneration amounting to more than £60,000 in either year
Key management personnel were paid total salaries of £31,875 on which £2,205 of employer's national insurance was incurred and employers' pension contributions of £515 were paid.

The average monthly head count was 31 staff (2021: 28 staff) and the average number of full-time equivalent employees (including part time staff counted as ½ a staff member) during the year were as follows:

Staff Numbers

	2022 Number	2021 Number
Coaches	27	24
Support	4	4
Total	<u>31</u>	<u>28</u>

**Notts Gymnastics Academy (a company Limited by
guarantee)**

Notes to the financial statements

8 Tangible Fixed Assets

	Plant and equipment £
Cost	
At 1 January 2022	120,306
Additions	21,190
Disposals	-
At 31 December 2022	141,496
Depreciation	
At 1 January 2022	72,944
Charge for a year	8,758
Eliminated on disposal	-
At 31 December 2022	81,702
Net Book Value	
At 31 December 2022	59,794
At 31 December 2021	47,362

9 Debtors

Debtors: Amounts falling due within one year

	2022	2021
	£	£
Trade debtors	4,224	-
Prepayments	2,160	-
	6,384	-

10 Creditors

Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	14,678	1,200
Other creditors	46,915	32,867
Taxation and social security	7,753	9,366
	69,346	43,434

Notts Gymnastics Academy (a company Limited by guarantee)

Notes to the financial statements

11 Statement of Funds

	Brought Forward	Income	Resources expended	Carried forward
	£	£	£	£
General funds	265,266	824,357	(747,967)	341,656
Restricted funds	9,349	5,086	(2,165)	12,270
	<u>274,615</u>	<u>829,443</u>	<u>(750,132)</u>	<u>353,926</u>

Purpose of funds:

General funds are available for use at the discretion of the trustees in furtherance of the general objections of the charity.

Restricted funds have been provided to the charity for particular purposes, for example for the purchase of a fixed asset.

12 Analysis of Net Assets between Funds

	General funds 2022	Restricted funds 2022	Total 2022	Total 2021
	£	£	£	£
Tangible FA (NBV)	47,524	12,270	59,794	47,362
Debtors	6,384	-	6,384	-
Current assets	381,314	1,563	382,877	315,965
Creditors	(67,783)	(1,563)	(69,346)	(43,434)
Long term liabilities	(25,783)	-	(25,783)	(45,278)
	<u>341,656</u>	<u>12,270</u>	<u>353,926</u>	<u>274,615</u>

**Notts Gymnastics Academy (a company Limited by
guarantee)**

Notes to the financial statements

13 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net income / (loss) for the year (as per statement of financial activities)	79,311	68,046
Adjusted for:		
Depreciation charges	8,758	7,074
Interest received	(200)	(12)
(increase) / decrease in debtors	(6,384)	0
increase / (decrease) in creditors	16,043	584
	<u>97,528</u>	<u>75,692</u>

14 Operating lease commitments

At 31 December 2022 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	2022	2021
	£	£
Amounts payable		
Within 1 year	-	-
2 – 5 years	-	-
	<u>-</u>	<u>-</u>

15 Related party transactions

During the year there were no related party transactions.

16 Controlling party

The trustees do not consider there to be any one controlling party.

17 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Notts Gymnastics Academy (a company Limited by
guarantee)

Notes to the financial statements

18 Government grants

Income from Government grants relate to various grants available for Covid-19 related support. Grants were received from central Government, Sport England, and Rushcliffe BC. Total grants were as follows:

Coronavirus Job Support Scheme	<u>£</u> -
Sport England – Community Emergency Fund	-
Nottinghamshire County council Grant JW	1,000