



DYNAMIS ADVENTURES
REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

DYNAMIS ADVENTURES
CONTENT OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

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DYNAMIS ADVENTURES

TRUSTEES AND OTHER INFORMATION

Trustees	Jeffrey Goulding (Chair) Daniel Ritchie James Hughes
Registered Charity Number	1186965
Independent Examiner	Mrs L Shelley Davies Business Consultancy Ltd 63 Norfolk Road Littlehampton West Sussex BN17 5HE
Principal address	Swan Barn Fownhope Herefordshire HR1 4PJ

DYNAMIS ADVENTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The primary objects of the Charity, as set out in its governing document are:

To promote for the benefit of the inhabitants of England and Wales the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake

Vision: Our vision is to see young people develop and flourish through our mentoring and adventurous activity programmes. We want to see them grow in character, develop resilience, welcome challenge, awaken latent motivation and go out into the world ready to contribute positively to the communities they live in. We want to encourage them to see the adventure and the journey in life - to explore new horizons.

Mission: Dynamis Adventures provides adventurous outdoor activities for young people aged 10-18. We use engaging outdoor activities such as hill and mountain walking, scrambling, rock climbing, river canoeing, bushcraft, and TLC activities (Teamwork, Leadership, Communication) as a platform for personal, physical, social and emotional growth in young people. Through these activities we develop opportunities for new experiences, new relationships and new aspirations. We use adventure to encourage young people to embrace challenge, taste success and to inspire them to take on a bigger mountain next time, whatever that may mean for each individual young person.

We also work in a mentoring capacity - walking a journey with young people from where they are to where they want to be. This can be in an individual or small group context, with the aim of helping the young person to understand themselves, identify goals and to help them reach mileposts along the way to achieving these goals.

We use sessions to explore motivation, encourage a growth mindset and develop ideas which may lead young people into college, training, employment or other meaningful activity.

Outcome 1

Young people who would otherwise not have access to adventurous outdoor activities and mentoring programmes, will be able to access these opportunities and receive support and development through Dynamis Adventures' provision.

Outcome 2

Through their experiences with Dynamis Adventures the young people will develop positive relationships amongst themselves and with staff, carers and parents which will extend into their wider school life, homes and community.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Outcome 3

The young people will grow in self-confidence and develop a greater willingness to embrace new challenges and a raised motivation to try new things. These positive approaches will extend beyond Dynamis Adventures' programmes and into their wider lives.

ACHIEVEMENTS AND PERFORMANCE

Review of the year's activities and impact Referrals

We have supported young people through referrals from a number of organisations within Herefordshire, which are detailed below.

Herefordshire Pupil Referral Service

Throughout 2022 we have continued to grow the relationship with the Herefordshire PRU.

Activities included indoor and outdoor climbing, canoeing, hiking, bush-craft and survival skills, and the valuable TLC activities (teamwork, leadership and communication) which the pupils have enjoyed and benefitted from hugely.

The activity days were split to separate the more challenging individuals who need smaller ratios to tailor the activity to their needs, allowing the less challenging individuals to flourish.

Explorers Programme - in partnership with local secondary schools

During 2022 the program was run with 10 young people that came from three schools; Hereford Academy, Kingstone and Bishop of Hereford Bluecoat School, over seven weekends between June to September.

Bushcraft and survival skills, rock-climbing, mountain and hill walking, river canoeing, overnight camping, teamwork and leadership games and activities were all used to not only make friends, but build confidence, leading to happier, healthier, more positive individuals.

Phoenix Bereavement

Phoenix Summer Camp at Swan Barn included gorge walking followed by campfire and BBQ and overnight camp. Day 2 activities included archery, TLC, riverwalk and an opportunity to reflect on the impact of the weekend.

Mulberry Foster Care

The work with Mulberry in 2022 has grown during this period, and it's clear that the kind of outdoor activities and mini-adventures that Dynamis have delivered have provided much valued respite time for the foster care parents and confidence booster for the foster children.

Simple activities, such as short local hikes, provide the opportunity for 1:1 mentoring sessions. These dedicated sessions have once again provided some excellent feedback from the staff and foster-parents, including the children and young people being more confident and socially aware.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

Reserves Policy

The charity has a policy of keeping a minimum of £5,000 unrestricted funding above the budgeted figures for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO). Dynamis Adventures is governed in line with its Foundation Model Constitution, dated December 2019.

The trustees who served during the year and up to the date of signature of the financial statements were

Jeffrey Goulding
Daniel Ritchie
James Hughes

The CEO, Andrew Wilkinson, tragically died in a climbing accident in September 2022. Some work was carried out by the staff and volunteers up to December 2022, but it was decided by the Trustees that a key leader would need to be appointed for the charity to be able to continue providing the valuable service that Andrew Wilkinson had so successfully started. The Trustees are currently in discussions with another charity with very similar values and vision, with the intention of gifting all the assets of Dynamis Adventures to this charity for the work to continue in Herefordshire.

Approved by order of the board of trustees on 27 October 2023
and signed on its behalf by:

Jeffrey Goulding
Chairman and Trustee

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
DYNAMIS ADVENTURES

I report to the trustees on my examination of the financial statements of Dynamis Adventures (the charity) for the year ended 31st December 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lesley Shelley ACMA
Davies Business Consultancy Ltd
63 Norfolk Road
Littlehampton
West Sussex
BN17 5HE

DYNAMIS ADVENTURES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	31.12.22 <u>Total Funds</u>	31.12.21 <u>Total Funds</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Grants, Donations etc.	2	62,347	0	62,347	26,744
Charitable Activities	3	31,120		31,120	10,115
		<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources		93,467	0	93,467	36,859
		<hr/>	<hr/>	<hr/>	<hr/>
RESOURCES EXPENDED					
Charitable Activities	4	40,418	0	40,418	27,051
Governance Costs	7	700		700	600
		<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended		41,118	0	41,118	27,651
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES		52,349	0	52,349	9,208
RECONCILIATION OF FUNDS					
Total Funds at 1st January 2022		31,093	0	31,093	21,885
		<hr/>	<hr/>	<hr/>	<hr/>
Total Funds at 31st December 2022		83,442	0	83,442	31,093
		<hr/>	<hr/>	<hr/>	<hr/>

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BALANCE SHEET - 31ST DECEMBER 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
FIXED ASSETS			
Tangible Assets	10	<u>51,670</u>	<u>20,726</u>
CURRENT ASSETS			
Debtors	11	10,522	-
Cash at Bank and in Hand		<u>22,584</u>	<u>10,901</u>
		33,106	<u>10,901</u>
CREDITORS: amounts falling due within one year	12	<u>1,334</u>	<u>534</u>
NET CURRENT ASSETS		<u>31,772</u>	<u>10,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,442	31,093
CREDITORS: amounts falling due after one year		-	-
NET ASSETS		<u><u>83,442</u></u>	<u><u>31,093</u></u>
FUNDS	13		
Unrestricted funds		83,442	31,093
Restricted Funds		<u>-</u>	<u>-</u>
		<u><u>83,442</u></u>	<u><u>31,093</u></u>

The financial statements were approved by the Board of Trustees on 27 October 2023 and were signed on its behalf by:

Mr Jeffrey Goulding

Mr Daniel Ritchie

DYNAMIS ADVENTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1 Accounting Policies

Charity information

Dynamis Adventures is a Charitable Incorporated Organisation

Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category.

Tangible Fixed Assets.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold land and buildings	2% straight line
Equipment	18% reducing balance
Fixtures & Fittings	18% reducing balance

Taxation

The charity is exempt from tax on its charitable activities

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

2 VOLUNTARY INCOME

	<u>2022</u>	<u>2021</u>
	£	£
Gifts Grants and Donations	59,832	26,744
Income Tax recoverable and related gift aid claimed	2,515	0
	<u>62,347</u>	<u>26,744</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	<u>2022</u>	<u>2021</u>
	£	£
Income from use of facilities	31,120	10,115
Other income	0	0
	<u>31,120</u>	<u>10,115</u>

4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>2022</u>	<u>2021</u>
	£	£
Direct costs	33,663	18,893
Support costs	6,755	8,158
	<u>40,418</u>	<u>27,051</u>

5 DIRECT COSTS

	<u>2022</u>	<u>2021</u>
	£	£
Cost of Groups	4,967	1,053
Transport	1,141	1,197
Employment cost	23,879	15,288
Insurance	1,343	1,132
Other direct costs	2,333	223
	<u>33,663</u>	<u>18,893</u>

6 SUPPORT COSTS

	<u>2022</u>	<u>2021</u>
	£	£
Legal and Professional fees	582	2,190
Depreciation	5,117	5,471
Other general and admin expenses	1,056	497
	<u>6,755</u>	<u>8,158</u>

7 GOVERNANCE COSTS

External Accountant's Fees	<u>700</u>	<u>600</u>
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8 EMPLOYEES

No employee earned in excess of £60,000 (2021: nil)

The average number of employees was 3 (2021: 1)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

9 TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year ended 31st December 2022. (2021: nil)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022. (2021: nil)

10 TANGIBLE FIXED ASSETS

	<u>Freehold land & buildings</u>	<u>Equipment</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>Cost</u>				
At 1st January 2022		16,600	11,694	28,294
Additions	31,905	4,024	132	36,061
At 31st December 2022	31,905	20,624	11,826	64,355
<u>Depreciation</u>				
At 1st January 2022		5,462	2,106	7,568
Charged in Period	638	2,729	1,750	5,117
At 31st December 2022	638	8,191	3,856	12,685
<u>Net Book Value</u>				
At 31st December 2022	31,267	12,433	7,970	51,670
At 31st December 2021	-	11,138	9,588	20,726

11 DEBTORS

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Debtors	10,522	0
	<u>10,522</u>	<u>0</u>

12 CREDITORS: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Accruals	600	500
Other Creditors	734	34
	<u>1,334</u>	<u>534</u>

13 STATEMENT OF MOVEMENT IN RESERVES

	<u>As at 1.1.2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>As at 31.12.2022</u>
General Funds	31,093	93,467	41,118	83,442
Total Unrestricted Funds	31,093	93,467	41,118	83,442

14 EVENTS AFTER THE END OF THE REPORTING PERIOD

In September 2022 the CEO, Andrew Wilkinson tragically died in a climbing accident. The trustees have been actively seeking ways for the valuable work of the charity to be continued.

The Trustees are in discussions with a charity with similar purpose and values to take over the assets of the charity and continue the valuable work in Herefordshire. The intention is for all the assets of the charity, Dynamis Adventures, to be gifted to this established charity.

