

**Warehouse Christian Trust**

Report and Financial Statements

Year ended: 31 December 2022

Charity no: 277631

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**Reference and Administration Information**

**Chairman:** S Crowther- (Appointed October 2022)

**Trustees:** A Blagden  
R Brown  
V Gillman  
S Godwin  
N Harris  
D Hart  
V Hicks  
J Hindley  
Dr C Jagger- (Appointed October 2022)  
T L Ko- (Appointed April 2022)  
A Oakden  
D Oakden  
D Pollard  
I Tomes- (Appointed January 2023)  
M Williams- (Appointed April 2023)

**Address:** 42 Busbridge Lane  
Godalming  
Surrey  
GU7 1QD

**Registered Charity number:** 277631

**Independent examiner:** A J Bennewith  
FCA, FCPA, FFA, FFTa, FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey

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**Report of the Trustees for the Year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Reference and Administration**

Legal and reference information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Charities SORP (FRS 102), Accounting and Reporting by Charities.

- The charity is controlled by the trustees.
- The trustees consider that there are sufficient reserves. Any possible risks have been considered and taken into account in future budgets.
- All trustees are appointed when necessary and are given sufficient training on appointment.

**Reserves policy and risk management**

The Warehouse Christian Trust's operations are divided into two separate parts: The Cellar and Skillway.

With regard to The Cellar, during the year, the Trustees continued to try and maximise income from as many different sources as possible, including through our well-established network of faithful supporters and grant making bodies despite economic uncertainties.

Skillway continues with its pioneering work regarding the support and training of disadvantaged young people. This part of the Trust aims to carry reserves equivalent to approximately two terms running costs, which is felt essential to ensure the continuity of the service for the young people who attend.

**Objectives and Activities**

The short and long terms objectives are for The Cellar to remain a focal point of serving presence and love, with an openness to receive all those who are lonely or distressed, and Skillway is an out-of-school training provider, where in a caring environment young people are encouraged individually to engage in and learn practical trade and life skills which promote their mental health and employability prospects.

The Charity is aware of its dependency on the goodwill and support of a large number of volunteers and thanks all those who have helped during the year.

Both The Cellar and Skillway are grateful to the local Churches for their support and to the many altruistic individual benefactors, several of whom make regular monthly contributions, gift aided. This predictable income is most welcomed and very gratefully received.

We also gratefully thank the Trustees who give their time and expertise, and extend very special thanks to Dr C Jagger who retires as Chairman, but who will continue as a Trustee.

The Cellar would also like to gratefully acknowledge the tremendous support in the form of grants and donations from: The Community Foundation for Surrey - Waverley Borough Council (Thriving Communities Commissioning Fund) - Sales Force – The Thomas Trust and A.J. Bennewith & Co. The Cellar is also very grateful for individuals who anonymously support our work thru' our giving platform – People's Fundraising – and from named individuals who regularly donate – and finally, through collections from our local Churches, some of whom identify us for Christmas appeals – without all these groups and individual's support, we would not be able to be there for those who need us most.

In last year's report, we advised that we had re-located to a new venue at the Borough Hall site. The venue is far larger than our previous home and has enabled us to expand the work of the Cellar as well as being able to serve and sit many more customers – sales have increased quite considerably, and we are attracting new clients as well those 'regulars' who have taken time to re-join us following the pandemic.

It should be noted that the Cellar is open to everyone, with the principal objective of providing a caring and friendly meeting place for disadvantaged and vulnerable people in the community. Absolutely everyone is welcome without discrimination or judgment irrespective of age, gender, or ethnicity. The Café aims to provide a safe place for social inclusion and friendship. We collaborate with both Borough and Town councils in serving those who are most vulnerable in the community.

The Café caters particularly for those with mental health issues, learning difficulties or who are disadvantaged, isolated, lonely, depressed or emotionally stressed - our staff are specifically trained in listening skills and make time to talk to customers.

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**Report of the Trustees for the Year ended 31 December 2022**

To provide even greater support to those with mental health issues, the Café has now formed a relationship with 'Being Alongside' (an organisation focused on mental health).

The Café has a mini food bank & works closely with the Community Food Bank and continues to witness increased demand post-pandemic reinforcing the important need for the unique service which The Cellar provides.

Skillway gratefully acknowledges the generosity of regular individual donors, those who contribute online through Stewardship, GoFundMe, by Standing Order, or by purchasing goods on-line through the easyfundraising app, or by making a donation at events.

The Community Foundation for Surrey made a restricted fund donation, specifically towards salary costs, which was enormously helpful. A Restricted Fund grant from the Clothworkers Foundation, received last year for a three year woodland project, has been very successful in addressing the mental health of the students as well as valuable training in a wide variety of "outdoor" skills.

The David Williamson Trust, and the Geoff Herrington Foundation have again made significant donations to support specific students so that they may benefit from at least one year's attendance at Skillway. This continuing support from year to year is immensely appreciated, and we thank them sincerely on behalf of the students who have benefitted. We have again been generously supported with funds from two family Trusts.

Skillway notes and gratefully acknowledges the financial support of A J Bennewith & Co, The Rotary Club of Godalming, The Co-op Local Community Fund, Probus Godalming, the High Sheriff for Surrey who funded many necessary tools, local Freemasons, Godalming Round Table, The Bandstand Concerts, The Accountants Livery Company which funded a much needed suspended ceiling keeping a workshop warmer and brighter, and Surrey Provincial Charity Fund which provided a new storage shed.

We thank our superb staff and our dedicated Volunteer Tutors who so effectively support Skillway's aims and objectives.

**Achievements and Performance**

The Charity fulfilled its obligations during the year and was able to bring its blend of Christian love and support to many people in need, whilst improving its trading position due to the new location and better facilities afforded to the cellar in its new site.

**Financial Review**

For The Cellar, efforts continue to be made to look for new income streams to ensure as far as possible the costs of running the Café etc can be covered. Our new Trustees have proved to be a valuable addition and have generated fresh ideas for fundraising; the situation continues to be reviewed at Finance and Trustee Meetings.

Skillway will celebrate 25 years of existence next year and has had a series of Strategy meetings to address the current threats and opportunities facing them as well as most small Charities. Young people are more disadvantaged now than they were even 10 years ago, and we remain determined to support some of them.

**Plans for Future Periods**

The Charity intends to continue to carry out the objectives for the foreseeable future. There are sufficient reserves to allow this to be done and the Trustees do not see any reason why the Charity would not be able to fulfil its role.

On behalf of the trustees:

**C Jagger**

**Date:**

**Report of the Independent Examiner**

**Independent examiner's report to the trustees of Warehouse Christian Trust**

I report to the charity trustees on my examination of the accounts of the Warehouse Christian Trust for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Date:

**Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
	<b><u>Notes</u></b>				
Voluntary income:					
Grants and donations		75,905	21,411	97,316	124,783
Fundraising		11,785	-	11,785	5,153
Tax refunds		2,063	-	2,063	5,882
Activities for generating funds:					
Cellar takings		33,984	-	33,984	24,606
Skillway school subsidy		40,791	-	40,791	23,394
Investment activity:					
Interest received		39	-	39	10
<b>Total incoming resources</b>		<u>164,569</u>	<u>21,411</u>	<u>185,980</u>	<u>183,828</u>
<b>Resources expended:</b>					
Charitable activity:					
Cellar expenditure	2	64,804	8,979	73,783	61,348
Skillway expenditure	3	104,440	34,232	138,672	98,443
<b>Total resources expended</b>		<u>169,244</u>	<u>43,211</u>	<u>212,455</u>	<u>159,791</u>
<b>Net incoming/(outgoing) resources</b>		(4,675)	(21,800)	(26,475)	24,037
<b>Total funds brought forward</b>		111,227	41,521	152,748	128,711
<b>Transfers between funds</b>		(1,000)	1,000		
<b>Total funds carried forward</b>		<u>£105,552</u>	<u>£ 20,721</u>	<u>£ 126,273</u>	<u>£152,748</u>

**Balance Sheet as at 31 December 2022**

	<b><u>Notes</u></b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Fixed assets</b>	5	2,786	10,243	13,029	16,294
<b>Current assets:</b>					
Stock			-	-	150
Debtors and prepayments	9	4,189	1,861	6,050	3,676
Cash at bank and in hand		<u>98,798</u>	<u>8,617</u>	<u>107,416</u>	<u>133,000</u>
		102,987	10,478	113,466	136,826
<b>Creditors: amounts falling due within one year</b>	10	(360)	-	(360)	(360)
<b>Net current assets</b>		<u>102,627</u>	<u>10,478</u>	<u>113,106</u>	<u>136,466</u>
<b>Total assets less current liabilities</b>		105,413	20,721	126,135	152,760
<b>Net assets</b>		<u>£105,413</u>	<u>£ 20,721</u>	<u>£ 126,135</u>	<u>£152,760</u>
<b>Funds</b>					
Unrestricted funds				105,402	111,227
Restricted funds				<u>20,721</u>	<u>41,521</u>
	8			126,123	152,748
Trustees' deposits				12	12
<b>Total funds</b>				<u>£ 126,135</u>	<u>£152,760</u>

On behalf of the trustees:

C Jagger

Date:



**Notes Forming Part of the Financial Statements**  
**for the Year Ended 31 December 2022**

**1 Principal accounting policies**

**a. Accounting convention**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**b. Incoming resources**

Voluntary income is received in cash by way of donations and is included in full in the statement of financial activities as soon as it is received. Tax reclaimable in respect of gifts and donations is included in the same period as the underlying donations to which it relates.

**c. Resources expended**

Items of expenditure are included in the Statement of Financial Activities on an accruals basis.

**d. Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: equipment: 25% on reducing balance, workshop: 20% on reducing balance, van: 20% on reducing balance.

**e. Taxation**

The charity is exempt from tax on its charitable activities.

**f. Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2 The Cellar**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>				
Sales	33,984	-	33,984	24,606
Donations received	34,984	11,000	45,984	29,257
Fundraising	8,959	-	8,959	4,523
Interest received	3	-	3	-
Tax refunds	-	-	-	3,234
	<u>77,930</u>	<u>11,000</u>	<u>88,930</u>	<u>61,620</u>
<b>Resources expended</b>				
Cost of sales				
Opening stock	150	-	150	150
Purchases	12,340	-	12,340	6,913
Closing stock	<u>(150)</u>	<u>-</u>	<u>(150)</u>	<u>(150)</u>
	12,340	-	12,340	6,913
Light and heat	-	-	-	221
Rent, rates and insurance	5,184	-	5,184	3,753
Shop items and equipment	562	-	562	2,277
Telephone, post & stationery	705	-	705	569
Wages	39,002	-	39,002	42,772
Social outreach expenditure	45	-	45	1,418
Charitable donations	3,720	-	3,720	-
Ukrainian project	-	1,042	1,042	-
Food vouchers	-	1,200	1,200	-
Community trips	-	2,985	2,985	-
Property maintenance	384	3,752	4,136	932
Equipment depreciation	34	-	34	45
Seasonal volunteer expenses	1,897	-	1,897	-
Sundry expenses	751	-	751	2,268
Share of Independent Examiner's fee	180	-	180	180
Total Cellar expenses	<u>64,804</u>	<u>8,979</u>	<u>73,783</u>	<u>61,348</u>
<b>Net surplus/(deficit)</b>	<u>£13,126</u>	<u>£ 2,021</u>	<u>£15,147</u>	<u>£272</u>

**3 Skillway**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>				
Grants and donations	40,921	10,411	51,332	95,527
Fundraising	2,826	-	2,826	630
School subsidy	40,791	-	40,791	23,394
Tax refunds	2,063	-	2,063	2,648
Interest received	36	-	36	10
Total incoming resources	<u>86,637</u>	<u>10,411</u>	<u>97,048</u>	<u>122,209</u>
<b>Resources expended</b>				
Advertising and publicity	27	-	27	17
Bank charges	103	-	103	104
Heat and light	3,804	-	3,804	882
Insurance	1,742	-	1,742	3,057
Training/inspections	419	700	1,119	1,509
Office expenses	3,468	-	3,468	3,436
Rent and rates	6,004	-	6,004	1,004
Repairs and renewals	2,729	2,411	5,140	334
Sundry (Covid supplies)	180	-	180	2,457
Telephone	314	-	314	354
Travel	226	-	226	164
Wages	75,918	26,471	102,389	78,308
Workshop depreciation	218	-	218	273
Mezzanine depreciation	453	956	1,409	1,761
Go Karts depreciation	-	-	-	29
Van depreciation	-	1,605	1,605	497
Fundraising	-	-	-	28
Workshop materials and tools	8,655	2,089	10,744	4,049
Share of Independent Examiner's fee	180	-	180	180
Total Skillway expenses	<u>104,440</u>	<u>34,232</u>	<u>138,672</u>	<u>98,443</u>
<b>Net surplus/(deficit)</b>	<u>£(17,803)</u>	<u>£(23,821)</u>	<u>£(41,624)</u>	<u>£23,766</u>

**4 Comparatives for the Statement of Financial Activities**

	Unrestricted Funds £	Restricted Funds: Cellar £	Skillway £	Total 2021 £
<b>Income and endowments from</b>				
Voluntary income	83,818	-	52,000	135,818
Activities for generating funds	48,000	-	-	48,000
Investment activity	10	-	-	10
<b>Total</b>	131,828	-	52,000	183,828
<b>Expenditure on</b>				
Direct charitable activity	143,339	-	16,452	159,791
<b>Total</b>	143,339	-	16,452	159,791
<b>Net income / (expenditure)</b>	(11,511)	-	35,548	24,037
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	122,738	-	5,973	128,711
<b>Total funds carried forward</b>	<u>£111,227</u>	<u>£ -</u>	<u>£41,521</u>	<u>£152,748</u>

**5 Fixed assets**

	Equipment £	Workshop £	Mezzanine £	Van £	Total £
<b>Cost</b>					
At 1 January 2022	20,995	30,701	25,872	8,522	86,091
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2022	<u>20,995</u>	<u>30,701</u>	<u>25,872</u>	<u>8,522</u>	<u>86,091</u>
<b>Depreciation</b>					
At 1 January 2022	20,861	29,611	18,828	497	69,797
Charge for year	34	218	1,409	1,605	3,266
Disposals	-	-	-	-	-
At 31 December 2022	<u>20,894</u>	<u>29,829</u>	<u>20,237</u>	<u>2,102</u>	<u>73,063</u>
<b>Net book values</b>					
At 31 December 2022	<u>£ 101</u>	<u>£ 873</u>	<u>£ 5,635</u>	<u>£ 6,420</u>	<u>£ 13,029</u>
At 31 December 2021	<u>£ 134</u>	<u>£ 1,091</u>	<u>£ 7,044</u>	<u>£ 8,025</u>	<u>£ 16,294</u>

**6 Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**7 Staff costs**

The average monthly number of employees during the year was as follows:

	2022 £	2021 £
Administration	<u>11</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**8 Funds**

	Unrestricted Funds £	Cellar £	Skillway £	Total £
At 1 January 2022	111,239	-	41,521	152,760
Incoming resources	164,569	11,000	10,411	185,980
Resources expended	(169,244)	(8,979)	(34,232)	(212,455)
Transfers	(1,000)	1,000	-	-
At 31 December 2022	<u>£105,564</u>	<u>£3,021</u>	<u>£17,700</u>	<u>£126,285</u>

Restricted funds held by Skillway relate to donations received in respect of the new Mezzanine floor installed at The Old Chapel, to donations received towards Core Costs, and specifically aimed at salaries, and to donations received from The Community Foundation for Surrey and The Clothworkers Foundation.

The donation from the Community Foundation for Surrey was for salaries which was all spent within the year. Further grants in this reporting period related to The Cellar were received from Waverley Brough Council (for community day trips out), The Community Foundation for Surrey (spent on replacement lighting for The Cellar) and a generous donation towards food voucher provision.

**9 Debtors and prepayments**

	2022 £	2021 £
Debtors	2,863	-
Prepayments	3,188	3,676
	<u>£ 6,050</u>	<u>£ 3,676</u>

**10 Creditors and accruals**

	2022 £	2021 £
Accruals	<u>£ 360</u>	<u>£ 360</u>

**11 Related party disclosures**

The charity is controlled by the trustees.

During the year Nil (2021: Nil) was paid to the trustees.

**The Cellar**

Statement of Financial Activities  
& Balance Sheet

Year ended: 31 December 2022

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### **Report of the Independent Examiner**

#### **Independent examiner's report to the trustees of Warehouse Christian Trust**

The figures in these accounts for The Cellar are taken from the accounts for the Warehouse Christian Trust (registered charity number 277631). I have reported on the accounts for the Warehouse Christian Trust for the year ended 31 December 2022, and am therefore able to report on the figures set out on pages 2 and 3 of these accounts.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1     accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2     the accounts do not accord with those records; or
- 3     the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Date:

**Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>				
<u>Voluntary income</u>				
Donations received	34,984	11,000	45,984	29,257
Fundraising	8,959	-	8,959	4,523
Tax refunded	-	-	-	3,234
<u>Activities for generating funds</u>				
Cellar income	33,984	-	33,984	24,606
<u>Investment activity</u>				
Interest received	3	-	3	-
<b>Total incoming resources</b>	<u>77,930</u>	<u>11,000</u>	<u>88,930</u>	<u>61,620</u>
<b>Resources expended</b>				
<u>Charitable activity</u>				
Sundry expenses	751	-	751	2,268
Social outreach expenditure	45	-	45	1,418
Ukrainian project	-	1,042	1,042	-
Food vouchers	-	1,200	1,200	-
Community trips	-	2,985	2,985	-
Charitable donations	3,720	-	3,720	-
Cellar expenditure	59,690	-	59,690	56,550
Property maintenance	418	3,752	4,170	932
Independent Examiner's Fee	180	-	180	180
<b>Total resources expended</b>	<u>64,804</u>	<u>8,979</u>	<u>73,783</u>	<u>61,348</u>
<b>Net incoming/(outgoing) resources</b>	13,126	2,021	15,148	272
<b>Total funds brought forward</b>	14,325	-	14,325	14,053
<b>Funds transfers</b>	(1,000)	1,000		
<b>Total funds carried forward</b>	<u>£ 26,451</u>	<u>£ 3,021</u>	<u>£ 29,473</u>	<u>£ 14,325</u>



**Balance Sheet as at 31 December 2022**

	2022	2021
	£	£
<b>Fixed assets</b>	101	134
<b>Current assets:</b>		
Stock	150	150
Debtors and prepayments	1,327	1,297
Cash at bank and in hand	<u>28,087</u>	<u>12,936</u>
	29,564	14,383
<b>Creditors: amounts falling due within one year</b>	<u>(180)</u>	<u>(180)</u>
	29,384	14,203
	<u>£ 29,485</u>	<u>£ 14,337</u>

**Represented by:**

Unrestricted general fund	26,452	14,325
Restricted funds	3,021	-
Trustees' deposits	12	12
	<u>£ 29,485</u>	<u>£ 14,337</u>

**On behalf of the trustees:****C Jagger****Date:**

## **Skillway**

### Statement of Financial Activities & Balance Sheet

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**Report of the Independent Examiner**

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**Independent examiner's statement**

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- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Date:

**Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>				
Grants and donations	40,921	10,411	51,332	95,527
Fundraising	2,826	-	2,826	630
Tax refunds	2,063	-	2,063	2,648
School subsidy	40,791	-	40,791	23,394
Interest received	36	-	36	10
<b>Total incoming resources</b>	<b>86,637</b>	<b>10,411</b>	<b>97,048</b>	<b>122,209</b>
<b>Resources expended</b>				
Advertising and publicity	27	-	27	17
Fundraising	-	-	-	28
Insurance	1,742	-	1,742	3,057
Training/inspections	419	700	1,119	1,509
Office expenses	3,468	-	3,468	3,436
Heat and light	3,804	-	3,804	882
Rent and rates	6,004	-	6,004	1,004
Repairs and renewals	2,729	2,411	5,140	334
Sundry expenses (Covid supplies)	180	-	180	2,457
Telephone	314	-	314	354
Travel	226	-	226	164
Wages	75,918	26,471	102,389	78,308
Workshop materials and tools	8,655	2,089	10,744	4,049
Share of Independent Examiner's fee	180	-	180	180
Depreciation charge	671	2,561	3,232	2,560
Bank charges	103	-	103	104
	<b>104,440</b>	<b>34,232</b>	<b>138,672</b>	<b>98,443</b>
<b>Net incoming/(outgoing) resources</b>	<b>(17,803)</b>	<b>(23,821)</b>	<b>(41,624)</b>	<b>23,766</b>
<b>Total funds brought forward</b>	<b>96,903</b>	<b>41,521</b>	<b>138,424</b>	<b>114,658</b>
<b>Total funds carried forward</b>	<b>£ 79,100</b>	<b>£ 17,700</b>	<b>£ 96,800</b>	<b>£138,424</b>

**Balance Sheet as at 31 December 2022**

	2022	2021
	£	£
<b>Fixed assets</b>		
Unrestricted funds	2,685	3,356
Restricted funds	10,243	12,804
	<u>12,928</u>	<u>16,160</u>
<b>Current assets:</b>		
Debtors and prepayments	4,723	2,380
Cash at bank and in hand	79,329	120,064
	<u>84,052</u>	<u>122,444</u>
<b>Creditors: amounts falling due within one year</b>	<u>(180)</u>	<u>(180)</u>
	83,872	122,264
	<u>£ 96,800</u>	<u>£ 138,424</u>
<b>Represented by:</b>		
Unrestricted general fund	79,100	96,903
Restricted funds	17,700	41,521
	<u>£ 96,800</u>	<u>£ 138,424</u>

On behalf of the trustees:

C Jagger

Date: