

Tale2Tail

Trustees' Report and Unaudited Financial Statements

- for the year ended -

31 December 2022

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Tale2Tail

General Information

TRUSTEES

Trustees

J Danks
M Barak Weiner
O Ruggles-Brise
R Lowe

Registered Office:

Unit 2, 5 & 6, Second Floor
39-41 High Street
New Malden, Surrey
KT3 4BY

Charity Registered Number:

1176250

Governing Document:

Trust Deed adopted 9 November 2017

Legal Constitution:

Charitable Incorporated Organisation

Bankers:

HSBC UK Bank plc
5 Wimbledon Hill Road
Wimbledon
London

Tale2Tail
Annual Report of The Trustees
For the year ended: 31 December 2022

The trustees present their report with the financial statements of Tale2Tail for the year ended 31 December 2022.

Reference and Administration Information

This information is provided on page 1.

Structure, Governance and Management

Governing Document

The charity is a registered Charitable Incorporated Organisation on 13 December 2017 and is governed by the rules of the Tale2Tail constitution dated 9 November 2017.

Methods of Recruiting and Appointing Trustees

Trustees are appointed from time to time, as necessary, by the charity in General Meeting from ordinary or honorary life members who are willing to be so appointed.

Organisation Structure

The Charity is managed by the Officers, Chairman, Secretary, and Treasurer who, with Trustees, meet quarterly, or more often if required to conduct the business of the Charity. They are assisted by the Charity CEO and volunteers and various ad-hoc groups as the need arises.

Risk Management

Major risks to which the charity faced have been identified. The trustees have set up the appropriate and robust financial procedure and projects budgets as agreed and the committee members will have regular meetings in order to monitor, control, analyse and review the business activities. By doing so, the charity will be able to identify the risks and develop a best possible remedy to deal with in an effective and efficient way.

Objectives and activities for the public benefit

The Constitution of the Charity provides that the objects of the charity are:

- 1) To promote for the benefit of the public the conservation of endangered wild animals in their natural habitat and their protection from extinction including, without limitation, the preservation of Asian and African elephants, rhino, giraffe, cheetah, big cats, pangolin and orangutans.
- 2) To advance the education of the public, in particular children under the age of 16 years, on matters relating to animal conservation, protection of animal habitats and biodiversity, preservation of the national environment with a view to increasing awareness of the risks of extinction caused by hunting and the ivory trade.

Tale2Tail
Annual Report of The Trustees (Continued)
For the year ended: 31 December 2022

Achievements in 2022

Following the impact of the Covid-19 pandemic, Tale2Tail continued to focus upon distribution of schools education packs prepared in previous years, together with the most recent international translation.

Tale2Tail has continued to promote its content through social channels and make educational content available on its website.

New Trustees have joined the charity with the objective of refreshing both direction and focus aligned to its charitable objectives.

Financial review

The financial procedure has been fully set up in order to record all the transactions in a correct and accurate manner to reflect the true and fair value of the finance for the charity.

The Charity undertook fundraising for establishment of activities and ended the year with a net deficit from activities of £60 and cash holdings of £4,030.

Tale2Tail
Annual Report of The Trustees (Continued)
For the year ended: 31 December 2022

Plan for the future

The Trustees will continuously find a way to improve every aspect of Tale2Tail by vigorously implementing the transparent financial procedures, quality control and in delivering high quality distribution platforms, creative and educational content in accordance with the objects of the charity.

Responsibilities of Trustees in Relation to the Financial Statements

The trustees are required by the Charity Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- To select suitable accounting policies and then apply them consistently;
- To make judgements and estimates that are reasonable and prudent;
- To state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- To prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approve by the Board of Trustees on and signed on its behalf:

R Lowe - Treasurer

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Date:

Tale2Tail

Statement of Financial Activities

For the year ended: **31 December 2022**

	<u>Notes</u>	Total Funds <u>2022</u> £	Total Funds <u>2021</u> £
<u>Income and Endowments from:</u>			
Voluntary Income			
Subscriptions and Donations	2,4	0	0
Activities for Generating Funds			
Fundraising		0	0
Investments			
	3	0	0
Charitable Activities			
Government grants	4	0	0
Total:		<u>0</u>	<u>0</u>
<u>Expenditure on:</u>			
Generating Voluntary Income			
	4	0	0
Charitable Activities			
Filming, education packs & conferences	4	276	216
		<u>276</u>	<u>216</u>
Net Income/(Expenditure)		(276)	(216)
Transfers between funds		<u>-</u>	<u>-</u>
Net Movement in funds		(276)	(216)
Reconciliation of Funds			
Total funds brought forward		<u>3,874</u>	<u>4,090</u>
Total funds carried forward	7	<u>3,598</u>	<u>3,874</u>

Tale2Tail
Balance Sheet
As at: 31 December 2022

	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u> £
<u>Fixed Assets</u>		
Tangible Assets	-	-
Total Fixed Assets	<u>-</u>	<u>-</u>
<u>Current Assets</u>		
Debtors	-	-
Cash	4,030	4,090
Total Current Assets	<u>4,030</u>	<u>4,090</u>
Creditors: Amount falling due within one year	<u>(432)</u>	<u>(216)</u>
Net Current Assets/(Liabilities)	<u>3,598</u>	<u>3,874</u>
Total Assets Less Current Liabilities	<u>3,598</u>	<u>3,874</u>
Creditors: Amount falling due after more than one year	-	-
Total Net Assets:	<u>3,598</u>	<u>3,874</u>
<u>Funds of the Charity</u>		
Restricted funds		
Unrestricted funds		
General Income Fund	<u>3,598</u>	<u>3,874</u>
Total Funds:	<u>3,598</u>	<u>3,874</u>

Approve by the Board of Trustees on and signed on its behalf:

R Lowe - Treasurer

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Date:

Tale2Tail

Notes to Financial Statements

For the year ended: 31 December 2022

1 Accounting policies

(a) *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011, Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102).

(b) *Income Resources*

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonably accuracy.

Voluntary Income

Voluntary income is received by way of member's subscriptions and donations. Members' subscriptions income is credited in the financial statements in period when it is received. No adjustment is made in respect of subscriptions outstanding or received in advance. Donations are taken to income in the year of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Charitable Activities

Incoming resources from charitable activities are accounted for in the period when the production takes place. Income is deferred when admission fees are received in advance of the performances to which they relate.

(c) *Expenditure and liabilities*

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

(d) *Funding Accounting*

Unrestricted Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted Funds

Restricted funds can only used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(e) *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Notes to Financial Statements (Continued)

For the year ended: 31 December 2022

2	Subscriptions and Donations	2022	2021
	Donations	0	0
3	Investment Income		
	Interest on investments	-	-
4	Charitable activities - income & expenses 2022		
		<u>Income</u>	<u>Expenditure</u>
		£	£
	Donations	-	-
	Fundraising – web hosting	-	216
	Government grant	-	-
	Bank charges	-	60

Tale2Tail

Notes to Financial Statements (Continued)

For the year ended: 31 December 2022

5	Cash At Bank And In Hand	2022
		£
	Current Accounts & Cash in Hand	4,030
		<hr/>
		<hr/> 4,030 <hr/>

6	Creditors: Amounts Falling Due Within One Year	2022
		£
	Creditors	432
		<hr/>
		<hr/> 432 <hr/>

Tale2Tail

Notes to Financial Statements (Continued)

For the year ended: **31 December 2022**

7 Analysis Of Net Assets Between Funds

	<u>Unrestricted</u>	
	General Income	
	<u>Fund</u>	<u>Total</u>
	£	£
Tangible Fixed Assets	-	-
Debtors	-	-
Cash At Bank	4,030	4,090
Creditors	(432)	(216)
Balance of Funds at 31 December 2022:	<u>3,598</u>	<u>3,874</u>