

LUTON CHURCH BURIAL GROUND
Registered Charity Number: 250067

REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2022

LUTON CHURCH BURIAL GROUND

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LUTON CHURCH BURIAL GROUND

1.

LEGAL AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

Charity number : 250067

Principal address : 26 Crawley Green Road
Luton, Beds

Trustees : Rev M C Jones (Chair)
N. Gibson-Birch
C. O'Donnell (resigned 25 July 2023)

No Trustee had any beneficial interest in the charity

Bankers : National Westminster Bank Plc
Luton Market Hill
31 George Street
Luton, Beds

Independent examiner : R.A. Cox F.C.A.
5 Imperial Court
Laporte Way
Luton, Beds

Objectives of the charity: To hold, maintain and run the Burial Ground situated at 26 Crawley Green Road, Luton.

Organisational Structure: The Burial Ground is an independent charity administered by a board of trustees. They are responsible for the overall control and management of the charity and meet on a regular basis.

Status : The charity was established as an unincorporated entity by a conveyance dated 9 December 1854 and registered as a charity on 2 December 1966.

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their report and accounts of the Trust for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Results

The gross income of the charity for the year was £36,986 (2021 £35,324) and running costs were £83,966 (2021 £76,620) giving a deficit of £46,980 (2021 £41,296). There was a net loss on the value of the charity’s investments amounting to £60,564 and the Charity’s funds therefore reduced by £107,544 from £490,373 to £382,829.

Reserves

The attached accounts show the current state of the charity’s finances, which the trustees consider to be sound.

The reserves are mainly represented by quoted investments and, in the opinion of the trustees, the investments need to be maintained at as high a level as possible to generate sufficient income to service the charity’s operations in the foreseeable future.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, particularly those related to the finances of the charity and are satisfied that systems are in place to reduce exposure to the major risks.

Investment Policy

The trustees have full and unrestricted powers to invest in such stocks, shares, investments and property as they see fit. The trust’s investment portfolio is managed on a discretionary basis by Brewin Dolphin with the aim of achieving a balance between capital growth and maximising income.

Public Benefit

The trustees acknowledge their duty to have due regard to guidance on public benefit, as published by the Charity Commission, and confirm that they have complied with this guideline.

The Burial Ground is open to the general public and the only restriction is that it is only available for Christian burials.

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

(continued)

Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true & fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by

Rev. M C Jones
Trustee

25 July 2023

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF LUTON CHURCH BURIAL GROUND**

4.

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R A Cox FCA
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

25 July 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	<u>2022</u>	<u>2021</u>
		£	£
INCOMING RESOURCES			
Fees – Interments and memorials		19,025	22,039
War graves commission		1,000	1,000
Investment income		8,603	10,201
Rent received		8,358	2,084
Government grants		-	-
		-----	-----
TOTAL INCOMING RESOURCES		36,986	35,324
		-----	-----
RESOURCES EXPENDED			
Wages and national insurance		7,480	6,240
Administration fees		11,589	11,177
Ground maintenance		35,810	34,070
Repairs to property		2,736	3,924
Rates, water and insurance		6,504	8,997
Light and heat		-	671
Telephone		370	120
Sundry expenses		760	606
Brokers fees		1,964	2,375
Depreciation		16,753	8,440
		-----	-----
TOTAL RESOURCES EXPENDED		83,966	76,620
		-----	-----
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(46,980)	(41,296)
		-----	-----
OTHER RECOGNISED GAINS AND LOSSES			
Gains/(losses) on investments:			
Realised		(19,673)	1,451
Unrealised		(40,891)	26,847
		-----	-----
NET MOVEMENT IN FUNDS		(107,544)	(12,998)
FUNDS AT 1 JANUARY 2022		490,373	503,371
		-----	-----
FUNDS AT 31 DECEMBER 2022		£382,829	£490,373
		=====	=====

LUTON CHURCH BURIAL GROUND**6.****BALANCE SHEET
AT 31 DECEMBER 2022**

	Note	<u>2022</u>	<u>2021</u>
		£	£
FIXED ASSETS:			
Buildings and equipment	3	84,185	17,538
Quoted investments	4	261,924	383,656
		-----	-----
		346,109	401,194
		-----	-----
CURRENT ASSETS:			
Debtors	5	1,895	520
Cash at bank and brokers		34,825	88,964
		-----	-----
		36,720	89,484
		-----	-----
CREDITORS: amounts falling due within one year	6	-	305
		-----	-----
NET CURRENT ASSETS		36,720	89,179
		-----	-----
NET ASSETS		£382,829	£490,373
		=====	=====
FUNDS			
Unrestricted general fund		£382,829	£490,373
		=====	=====

Approved by the trustees on 25 July 2023 and signed on their behalf by:

Rev. M C Jones
TrusteeN Gibson-Birch
Trustee

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022****1. ACCOUNTING POLICIES****General**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The address of the principal office is given in the Legal and Administrative Details on page 1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Fixed asset investments

Investments are initially recognised at fair value which is normally the transaction price. Subsequently they are measured at fair value with all changes in value recognised in the Statement of Financial Activities.

Realised gains or losses on investments are calculated as the difference between the disposal proceeds and the opening market value (purchase date if later). Unrealised gains or losses on investments are calculated as the difference between the market value at the year end and the opening market value (purchase date if later).

NOTES TO THE ACCOUNTS (Contd)
YEAR ENDED 31 DECEMBER 2022

Income recognition

Income is recognised when the amount can be reliably measured, the charity has legal entitlement to it and it is probable that the income will be received.

Expenditure recognition

Expenditure is recognised when the amount can be reliably measured, there is a legal obligation to make payment and it is probable that settlement will be required.

Depreciation

Depreciation is provided at 15% p.a. on the reducing balance method on the furniture and equipment. The lodge refurbishment will be written off over 7 years. And the grounds improvements over 10 years.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. STAFF COSTS

	<u>2022</u>	<u>2021</u>
	£	£
Salaries	7,480	6,240
	-----	-----

One site supervisor was employed during the year (2021 same).

No employees received total employee benefits (excluding pension costs) of more than £60,000.

NOTES TO THE ACCOUNTS (Contd)
YEAR ENDED 31 DECEMBER 2022

3. BUILDINGS AND EQUIPMENT

	Total £	Lodge Refurbishment £	Grounds Improvements £	Furniture & Equipment £
Cost at 1 January 2022	110,938	94,780	-	16,158
Additions in year	83,400	-	83,400	-
	-----	-----	-----	-----
Cost at 31 December 2022	194,338	94,780	83,400	16,158
	-----	-----	-----	-----
Depreciation:				
1 January 2022	93,400	78,262	-	15,138
Charge for year	16,753	8,259	8,340	154
	-----	-----	-----	-----
31 December 2022	110,153	86,521	8,340	15,292
	-----	-----	-----	-----
Net book value				
31 December 2022	£84,185	£8,259	£75,060	£ 866
	=====	=====	=====	=====
31 December 2021	£17,538	£16,518	£ -	£1,020
	=====	=====	=====	=====

4. INVESTMENTS

	<u>2022</u>	<u>2021</u>
	£	£
Market value at 1 January	383,656	449,371
Additions at cost	14,408	81,108
Disposals proceeds	(75,576)	(175,127)
Realised gain/(loss) on disposal	(19,673)	1,451
Unrealised revaluation gain/(loss)	(40,891)	26,847
	-----	-----
Market value at 31 December	£261,924	£383,656
	=====	=====
Historical Cost	£235,422	£298,689
	=====	=====

The fair value of listed investments is determined by reference to the mid-market price at the year end.

NOTES TO THE ACCOUNTS (Contd)
YEAR ENDED 31 DECEMBER 2022

5. DEBTORS

Trade debtors	1,895	520
	-----	-----
	£1,895	£520
	=====	=====

6. CREDITORS: amounts falling due within one year

Accruals	£ -	£305
	===	===

7. TRANSACTIONS WITH TRUSTEES

No trustees were remunerated or reimbursed expenses (2021 same).

8. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year (2021 same).