

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

CHARITY REGISTRATION NUMBER: 1126614

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Charity Registration Number	1126614
Registered Office	375 Raleigh Road Benfleet Essex SS7 3ST
Trustees	Mr. M Adeyinka (Chair) Mr. F Merotohun (Secretary) Mr. T Ekundayo
Accountants	Allen Robyn & Associates Ltd Chartered Certified Accountants 367 Caledonian Road London N7 9DQ

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 12th August 2008, amended by special resolution in October 2008. It became a registered charity 1126614 on 11th November 2008.

The management of the Church is the responsibility of the trustees who are elected and co-opted under the terms and conditions of the trust deeds.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

1. To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God, and to educate people in the Word of God.
 2. To teach the knowledge of Jesus Christ all over London Borough of Havering and beyond
- In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and International community as occasion would demand, in cash and in kind.

Activities for achieving objectives

The main activities of the church are as follows:

- Sunday service

Activities for achieving objectives (Cont'd)

- Sunday school for all ages of children
- Mid-week Bible Studies
- Organising religious and social meetings in order to support "clients" financially, spiritually, physically, emotionally and in other ways

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Grant making policies

Under the Common Purposes Agreement (see above) Eagles Christian Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission.

The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Volunteers

We take this opportunity to thank all our volunteers who work so diligently, committing time and energy as well as other resources financial or otherwise to make our church relevant in the community.

FINANCIAL PERFORMANCE

The Charity's financial statement for the year ended 31st December 2022 shows Income of £51,036 (2021: £77,839). Expenditure was £35,544 (2021: £37,903) and the Church made a net surplus in funds of £15,942 (2021: £39,936) . Unrestricted reserves at 31st December 2022 is £78,217 (2021: £72,725).

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
F Merotohun (Secretary)

Date: 27 July 2023

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
REPORT OF THE INDEPENDENT EXAMINERS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

I report to the trustees on my examination of the accounts for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

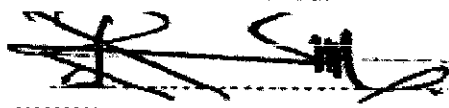
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Rolston Allen FCCA

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 05/10/2023

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

INCOMING RESOURCES	Notes	Unrestricted	2022	2021
Incoming resources from generated funds				
Voluntary Income	2	<u>51,036</u>	<u>51,036</u>	<u>77,839</u>
		<u>51,036</u>	<u>51,036</u>	<u>77,839</u>
RESOURCES EXPENDED				
Charitable Activities	3	31,327	31,327	23,001
Governance Costs	4	960	960	1,380
Management Costs	5	3,080	3,080	13,320
Finance Charges	<u>6</u>	<u>177</u>	<u>177</u>	<u>202</u>
TOTAL RESOURCES EXPENDED		<u>35,544</u>	<u>35,544</u>	<u>37,903</u>
NET INCOME/EXPENDITURE FOR THE YEAR		15,492	15,492	39,936
RECONCILIATION OF FUNDS				
Transfer between funds		(10,000)	(10,000)	-
Total funds brought forward		<u>72,725</u>	<u>72,725</u>	<u>32,789</u>
TOTAL FUND CARRIED FORWARD		<u>£78,217</u>	<u>£78,217</u>	<u>£72,725</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2022 or 2021 other than those included in the statement of financial activities.

The notes on pages 8 to 10 form part of these accounts.

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>2022</u>	<u>Restated</u> <u>2021</u>
FIXED ASSETS			
Tangible assets	8	<u>5,592</u>	<u>8,367</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>73,585</u>	<u>65,318</u>
NET CURRENT ASSETS		<u>73,585</u>	<u>£65,318</u>
CREDITORS			
Amounts falling due within one year	9	<u>(960)</u>	<u>(960)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,217</u>	<u>72,725</u>
NET ASSETS		<u>78,217</u>	<u>72,725</u>
FUNDS:			
Unrestricted Funds	10	<u>78,217</u>	<u>72,725</u>
TOTAL FUNDS		<u>£78,217</u>	<u>£72,725</u>

The financial statements were approved by the Board of Trustees on ...27 July 2023...and were signed on its behalf by:



.....
F Merotohun (Secretary)

Date: 27 July 2023

The notes on pages 8 to 10 form part of these accounts.

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Furniture	- 20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds is used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. VOLUNTARY INCOME	<u>2022</u>	<u>2021</u>
Tithes and offerings	41,603	48,160
Gift aid	7,290	7,536
Building fund	-	1,500
Other income	2,143	20,643
Total incoming resources	<u>£51,036</u>	<u>£77,839</u>
3. CHARITABLE ACTIVITIES	<u>2022</u>	<u>2021</u>
Rent and premises cost	7,410	-
Evangelism and special events	100	949
Ministry & music expenses	11,656	8,295
Equipment and computer peripherals	-	237
Honorarium	1,400	519
Hospitality	350	4,618
Travel and subsistence	-	-
Central expenses	4,400	250
Books and journals	50	100
Welfare	1,845	-
Subscriptions	-	53
Legal and professional fees	4,116	7,981
	<u>31,327</u>	<u>23,002</u>
4. GOVERNANCE COSTS	<u>2022</u>	<u>2021</u>
Accountancy Fees	960	1,380
	<u>£960</u>	<u>£1,380</u>
5. SUPPORT COSTS: MANAGEMENT	<u>2022</u>	<u>2021</u>
Insurance	-	265
Light and heat	150	171
Telephone and internet	-	95
Repairs, maintenance and cleaning	155	10,000
Depreciation	2,775	2,789
	<u>£3,080</u>	<u>£13,320</u>
6. FINANCE CHARGES	<u>2022</u>	<u>2021</u>
Bank Charges	£177	£202

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. STAFF COSTS AND TRUSSTEEES EXPENSES

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 2021.

	<u>2022</u>	<u>2021</u>
Wages and Salaries	Nil	Nil
The average number of employees analysed by function :	0	0
No employee received remuneration of more than £60,000.		

8. FIXED ASSETS

	<u>Equipment and Furniture</u>	<u>Total</u>
COST		
Opening and Additions	14,656	14,656
		-
Closing balance	<u>14,656</u>	<u>14,656</u>
DEPRECIATION		
Opening Balance	6,289	6,289
Charge for the year	<u>2,775</u>	<u>2,775</u>
Closing balance	<u>9,064</u>	<u>9,064</u>
NET BOOK VALUE		
As at 31st December 2022	<u>£5,592</u>	<u>£5,592</u>
As at 31st December 2021	<u>£8,367</u>	<u>£8,367</u>

9. CREDITORS : Amounts falling within after one year

Accruals	<u>2022</u>	<u>2021</u>
	<u>£960</u>	<u>£960</u>

11. MOVEMENTS IN FUNDS

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£51,036</u>	<u>£35,544</u>	<u>£15,492</u>
	<u>2022</u>	<u>Transfer</u>	<u>2022</u>
General fund for the year	15,492	(10,000)	5,492
General fund brought forward	<u>£72,725</u>	:	<u>£72,725</u>
Total funds		<u>£78,217</u>	<u>£72,725</u>

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	£	£
Incoming Resources:		
Voluntary income:		
Tithes and offerings	41,603	48,160
Gift aid	7,290	7,536
Building fund	-	1,500
Other income	<u>2,143</u>	<u>20,643</u>
 Total incoming resources	 <u>£51,036</u>	 <u>£77,839</u>
 RESOURCES EXPENDED:		
Cost of generating voluntary income		
CHARITABLE ACTIVITIES		
Rent and premises cost	7,410	-
Evangelism and special events	100	949
Ministry & music expenses	11,656	8,295
Equipment and computer peripherals	-	237
Honorarium	1,400	519
Hospitality	350	4,618
Central expenses	4,400	250
Books and journals	50	100
Welfare	1,845	-
Subscriptions	-	53
Legal and professional fees	<u>4,116</u>	<u>7,981</u>
Legal and professional fees		
	<u>£31,327</u>	<u>£23,002</u>
 GOVERNANCE COSTS		
Accountancy Fees	<u>960</u>	<u>1,380</u>
	<u>£960</u>	<u>£1,380</u>
 MANAGEMENT COSTS		
Insurance	-	265
Light and heat	150	171
Telephone and internet	-	95
Repairs, maintenance and cleaning	155	10,000
Depreciation	<u>2,775</u>	<u>2,789</u>
	<u>£3,080</u>	<u>£13,320</u>
 FINANCE CHARGES		
Bank Charges	<u>£177</u>	<u>£202</u>
 Total resources expended	 <u>35,544</u>	 <u>37,903</u>
 Net expenditure	 <u>£15,492</u>	 <u>£39,936</u>