

THANET CAT CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THANET CAT CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr N A Jordan
Mr C Russell
Mrs Georgina Riggs
Ms Kay Field
Ms Rebecca Weller
Mr P Macdonald
Ms Lynne Bush

Charity number

285035

Independent examiner

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
England
CT5 4EY

THANET CAT CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THANET CAT CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The charity ceased to operate at the end of June 2022. All assets and liabilities were transferred to a charitable incorporated organisation still under the name of Thanet Cat Club - Company number CE023577, Charity number 1190850.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objectives of the Charity as per the Constitution were "To take in, provide accommodation and care for and re-home as appropriate unwanted, abandoned or homeless cats and kittens in Thanet and East Kent, including the provision of sanctuary pens, boarding facilities, fostering, veterinary treatment and help with veterinary costs for cat owners and adopters on low incomes, and to do all necessary work to encourage humane and proper treatment of, and to promote and improve the welfare of cats and kittens in the area, including the running of a shop selling donated goods to support the Cattery".

At the end of June 2022 the Charity transferred all assets and liabilities to Thanet Cat Club, a charitable incorporated organisation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Thanet Cat Club officially converted to use the new CIO charity registration (1190850) at the end of June 2022, when all assets were transferred. Therefore these accounts cover that period (1st January to 30th June). The existing charity registration will be closed once all remaining matters are concluded. The remainder of the accounts for Thanet Cat Club are included in the separate accounts and return for the CIO.

Thanet Cat Club had a successful year for rehoming, with 13 cats successfully rehomed during the first half of the year. We have sadly lost some of our older cats who were on our OAP scheme, this being due to their ongoing health problems.

During 2022 we have had to carry out work on our property at 92 Albion Road to correct damp issues and subsequent work to replace the kitchen floor and kitchen itself. It is thanks to income from legacies that have enabled us to carry out this essential work on our house in which our Cattery Manageress lives in, next to our cattery area. Work started on this on 20th June 2022 and completed in November.

We would not be able to continue in our care for the cats, without the kind people who continue to support us financially through donations and shopping in our cat charity shop. We are of course eternally grateful to all volunteers who support us in the running of the cattery and give us their time and care for the cats thus enabling us to continue with running the cattery for cats in need in our area.

Financial review

At the end of June 2022 the charity ceased to operate when its assets were transferred to a charitable incorporated organisation that continues to operate in the name of Thanet Cat Club.

It was the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. At 30th June 2022 the reserves were transferred to a charitable incorporated organisation, Thanet Cat Club and this policy will continue.

With the easing of COVID-19 restrictions the shop managed to open for all of the period. No COVID-19 grants were received in the period (2021 £11,526).

The trustees have assessed the major risks to which the charity was exposed, and are satisfied that systems were in place to mitigate exposure to the major risks.

THANET CAT CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees were mindful of the objectives of the charity, and always considered ways in which money could be spent in order to achieve these objectives.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Thanet Cat Club is structured in a way such that gifts, donations and legacies are received to fund the charity's activities. The Cattery and charity shop are run mainly by volunteers and 2 part-time employees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N A Jordan

Mr C Russell

Mrs Georgina Riggs

Ms Kay Field

Ms Rebecca Weller

Mr P Macdonald

Ms Lynne Bush

None of the trustees has any beneficial interest in the Charity. All of the trustees are members of the Charity and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr N A Jordan

Trustee

Dated: 20 October 2023

THANET CAT CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THANET CAT CLUB

I report to the trustees on my examination of the financial statements of Thanet Cat Club (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA

MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY
England

Dated: 20 October 2023

THANET CAT CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	2	30,541	78,372
Charitable activities	3	21,881	44,246
Investments	4	7,143	6,585
		<hr/>	<hr/>
Total income		59,565	129,203
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	37,780	55,011
		<hr/>	<hr/>
Net gains/(losses) on investments	9	(40,570)	34,264
		<hr/>	<hr/>
Net (outgoing)/incoming resources before transfers		(18,785)	108,456
Transfer of funds to incorporated charitable organisation		(675,633)	-
		<hr/>	<hr/>
Net movement in funds		(694,418)	108,456
Fund balances at 1 January 2022		692,938	584,482
		<hr/>	<hr/>
Fund balances at 31 December 2022		(1,480)	692,938
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THANET CAT CLUB

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		-		149,204
Current assets					
Debtors	12	-		2,206	
Investments	13	-		349,295	
Cash at bank and in hand		-		196,479	
				547,980	
Creditors: amounts falling due within one year	14	(1,480)		(4,246)	
Net current (liabilities)/assets			(1,480)		543,734
Total assets less current liabilities			(1,480)		692,938
Income funds					
Unrestricted funds - general			(1,480)		692,938
			(1,480)		692,938

The financial statements were approved by the Trustees on 20 October 2023

Mr N A Jordan
Trustee

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity ceased to operate as this entity at the end of June 2022 when all assets were transferred to a new charitable incorporated organisation trading with the same name.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. All assets were transferred to a new charitable incorporated company as at 30th June 2022 at book value.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2 Donations and legacies

	Unrestricted funds general 2022 £	Total 2021 £
Legacies receivable	30,000	78,087
Membership fees	541	285
	<u> </u>	<u> </u>

3 Charitable activities

	Donations - shop sales 2022 £	Donations - shop sales 2021 £
Donations - shop sales	11,805	17,969
Fundraising and donations	6,920	9,996
Government grants	-	11,526
Charitable rental income	2,475	3,900
Gift Aid claim	681	855
	<u> </u>	<u> </u>
	21,881	44,246
	<u> </u>	<u> </u>
Government grants		
Local authority COVID-19 grants	-	11,526
	<u> </u>	<u> </u>
	-	11,526
	<u> </u>	<u> </u>

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from listed investments	7,098	6,564
Interest receivable	45	21
	<u>7,143</u>	<u>6,585</u>

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	11,085	6,603
Depreciation and impairment	2,735	6,159
Rent	6,000	12,000
Rates and water	478	915
Light and heat	2,247	2,436
Repairs and maintenance	1,802	83
Insurance	333	1,667
Motor vehicle expenses	457	827
Telephone	238	480
Sundries	176	750
Cat welfare expenses	1,893	3,983
Printing, postage and stationery	504	411
Veterinary expenses	6,866	15,063
Cleaning	997	1,640
Advertising	25	46
	<u>35,836</u>	<u>53,063</u>
Share of support costs (see note 6)	26	-
Share of governance costs (see note 6)	1,918	1,948
	<u>37,780</u>	<u>55,011</u>

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Bank charges	26	-	26	-
Legal and professional	-	573	573	-
Accountancy	-	1,020	1,020	1,200
Bookkeeping	-	325	325	748
	<u>26</u>	<u>1,918</u>	<u>1,944</u>	<u>1,948</u>
Analysed between Charitable activities	<u>26</u>	<u>1,918</u>	<u>1,944</u>	<u>1,948</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>2</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	10,713	6,485
Social security costs	188	-
Other pension costs	184	118
	<u>11,085</u>	<u>6,603</u>

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	<u>(40,570)</u>	<u>34,264</u>

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Net gains/(losses) on investments (Continued)

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
At 1 January 2022	143,404	98,344	533	242,281
Disposals	(143,404)	(98,344)	(533)	(242,281)
At 31 December 2022	-	-	-	-
At 1 January 2022	20,612	72,331	134	93,077
Depreciation charged in the year	717	1,951	67	2,735
Eliminated in respect of disposals	(21,329)	(74,282)	(201)	(95,812)
At 31 December 2022	-	-	-	-
Carrying amount				
At 31 December 2022	-	-	-	-
At 31 December 2021	122,792	26,013	399	149,204

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	-	855
Prepayments and accrued income	-	1,351
	-	2,206

13 Current asset investments

	2022	2021
	£	£
Listed investments	-	349,295

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	563
Other creditors	-	358
Accruals and deferred income	1,480	3,325
	<u>1,480</u>	<u>4,246</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

As at the end of June 2022 all assets and liabilities were transferred to a charitable incorporated organisation still under the name of Thanet Cat Club.