

**PAROCHIAL CHURCH COUNCIL OF
PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY**

Registered Charity No.1132324

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

For the year ended 31 December 2022

Incumbent:

The Revd Michael Trotman
The Rectory
19 Springfield Road
Poole
BH14 0LG

Bank:

Lloyds Bank
101 High Street
Poole
BH15 1AJ

Independent Examiner:

Mrs S Wintle FMAAT
27 Bascott Road
Wallisdown
Bournemouth
BH11 8RJ

AIM AND PURPOSES

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the church buildings of the parish: St Peter's, Parkstone, the St Peter's church centre and St Mary's, Brownsea.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of the church community of the parish.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many socio-economic groups that live within our parish.

Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Our mission and ministry to our local community is based on our three values of being focused on God, speaking of Jesus and caring about people.

To facilitate this work, it is important that we maintain the fabric of the church buildings of the parish.

WORSHIP AND PRAYER

The PCC is dedicated to offering a range of worship services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

The revised worship pattern that includes Breakfast Worship and a High-Mass service has continued to provide stability and opportunities for growth in our worship, and, significantly, in the way in which our laity exercise their ministry in leading worship.

PASTORAL CARE

Led by Heidi Trotman, our Lay Pastoral Assistants and wider parish visiting team have aimed to provide pastoral care across Lower Parkstone, for those who need it, whether regular church attenders or not. Every month, a service is held at Alexandra House residential home.

FINANCIAL REVIEW

2022 was once again a very challenging year financially, due to the ongoing cost of living crisis, and occasional offices and other services having to adapt following the COVID-19 pandemic.

The PCC aims to adopt best practice for accounting and authorising expenditure, and to maximise income where possible.

The PCC aims to have sufficient cash reserves to meet its immediate needs, and this is proving to be difficult due to a continued decrease in regular, committed monthly giving.

It is our long-term hope that our worshipping community's sacrificial giving will meet our annual parish share obligations in full.

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our parish the lively and vibrant community that it is.

In particular we want to mention our Churchwardens, Treasurer and PCC Secretary, Gift Aid Secretary and our Parish Administrator who fulfil these essential parish roles.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC embraces the House of Bishops' safeguarding guidance, both policies and practice, and it publishes and regularly reviews its Safeguarding Policy.

The method of appointment of PCC members is set out in the Church Representation Rules, which can only be substantially amended by the Annual Parochial Church Meeting.

The membership of the PCC comprises of the Incumbent (our Rector), Associate Priests, the Churchwardens, the Deanery Synod members and members elected or co-opted from those members of the congregation who are on the electoral roll of the parish.

All those who attend our worship services, and are therefore members of the congregation, are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the parish are to be spent.

ADMINISTRATIVE INFORMATION

The parish of Parkstone St Peter and St Osmund with Branksea St Mary is part of the Diocese of Salisbury within the Church of England. The Parochial Church Council (PCC) is a registered charity No.1132324.

St Peter's Church is situated on Church Road, Parkstone, and St Mary's Church on Brownsea Island.

The correspondence address for the parish is St Peter's Church, Church Road, Parkstone, Poole BH14 0NN.

The PCC operates through a number of committees, which meet between full meetings of the PCC. In addition to these committees there are ministry team and strategic planning groups.

PCC members who have served from 1st January 2022 until the date this report was approved:

Incumbent:	The Revd Michael Trotman	(Rector and PCC Chair)
Associate Priest:	The Revd Sally Bedborough	
Associate Priest:	The Revd Pat Southgate	

Churchwardens:

Mrs J Miller (PCC Vice Chair)
Mr C Balaam
Mr D Holliday

Representatives on the Deanery Synod (elected until APCM 2023):

Mr D Holliday
Mr R Owen
Mrs W Bayldon
Mrs J Davis

Elected Members:

Mrs A Bessant
Mr K Cann
Mr R Herridge – until Thursday, 30th June 2022
Mr N Reed Smith – until Sunday 22nd May 2022
Mrs J Robinson – until Sunday 22nd May 2022
Mr T Southgate
Mr R Southam
Mr I Thompson
Mrs H Trotman
Mr P Yates

Co-options:

Mr N Ellison (Honorary Treasurer, co-opted for one year)

CHURCH ATTENDANCE

Electoral Roll	178
Resident	128
Non Resident	50
Deceased since APCM 2022	7

ANNUAL REPORT ON PARISH ACTIVITIES

PCC Accrual Accounts for the Year ended 31st December 2022. As can be seen from the Balance Sheet there is a reduction in Parish funds of £93,835. when compared with funds held at the end of 2021.

This is attributable as follows;-

- 1 . Loss of £22,549 on Brian Cook Legacy investment (based on the bid market share price as of 31st December 2022.)
- 2 . As advised by the Examiner, the removal from St Peter's PCC assets total the 1976 cost value of the Centre of £39,775. (As the Salisbury Diocesan Board of Finance is the Custodian Trustee and the Title holder of the freehold land and buildings of 10 Chapel Road.)
- 3 . Overall trading loss for the year of £31,511. The Lighting strike in June caused considerable damage to the Church and although in the main the cost of repairs/ replacements was covered by insurance the opportunity was taken to upgrade equipment where necessary and appropriate.

Safeguarding – we have been working on safeguarding awareness to ensure that as a church we fully embrace this important issue and are fully compliant with the law. The PCC is complying with new guidelines introduced by the National Church on the safeguarding of children, young people and adults at risk.

The Standing, Finance, Fabric and Maintenance Committee – this combined committee meets between PCC meetings to deal with urgent business and prepare the PCC agenda. It deals with financial matters such as monitoring expenditure and preparing the budget. It also deals with the care of our buildings, contents and land. There is much to be done to improve the condition of our buildings at St Peter's and St Mary's. The St Peter's churchyard is well maintained by Jenny Hastrop, assisted by a team of volunteers. We are very grateful to the small rota of individuals who regularly clean the toilets and generally maintain the churches internal appearance. The Standing Committee is the only one required by church law.

The Social, Events and Communications Committee – Attends to matters of parish communication both within the congregation and with the local community. It also organises social events to deepen our fellowship with each other.

St Peter's Choir – With an age range from eleven to eighty, the choir meets on Friday evenings to practise. It sings at 10.00am every Sunday and at additional services and festivals. Thanks to Richard McLester (Director of Music), to Beverley Manning (Organist), and to all the choir members for their ongoing commitment.

The Friends of St Peter's Parkstone – This is a separate charity, membership of which is aimed at the wider community of Lower Parkstone, as well as those for whom St Peter's has personal memories, maybe they were married here, or their child was baptised here, or even for those for whom St Peter's was there when they needed a place to sit quietly. The guidebook on the history of the church is a helpful publication and our hope is that we will encourage more people, locally and from further afield, inside our beautiful building and supporting its maintenance with donations.

The Friends of St Peters also organises Friday concerts, which are held from June to September in St Peter's Church. They provide an opportunity for people to listen to a half hour music recital, and enjoy fellowship over a light lunch. The proceeds from refreshments go to various charities and the retiring collections go to the Friends of St Peter's funds.

St Peter's Lunch Club – We meet fortnightly in the café area of the church. About twenty people attend to enjoy good food, friendship and share news of members and helpers. Members' ages range from 65 to over 100, and there is a mix of people from our own and other churches and from the local Parkstone area. A three-course meal is served by a team of volunteers, followed by tea or coffee.

Prayer Groups – Pray 4 the Week meets each Monday morning to offer prayers for people in need. There is also a prayer and fasting group, which meets at noon on the first day of every month to pray for climate justice.

The Church Centre Management Committee – Continues to meet as required, whilst important decisions concerning the future of St Peter's Centre are being made.

The Flower Group – Thanks to Ann Balaam who has kept a constant supply of flower arrangements to enhance our worship. We are self-funding and are therefore reliant on the kind generosity of our congregation. The flowers are usually paid for by memorial donations, and annual Easter and Christmas collections. The group welcome suggestions and any offers of help.

Our Missional Outreach continues with the Poole refuge, Routes-to-Roots, local schools and care homes. Our congregation always tries to respond to various local and national appeals, such as Christian Aid Week. Routes-to-Roots supports rough sleepers helping them into sustainable accommodation.

Breakfast Worship meets on the first Sunday of every month. It has successfully relaunched in St Peter's Church and is our busiest service attracting up to 30 children and 80 adults.

St Mary's, Brownsea has regular services in church from Easter until October. Services are attended by scout and guide groups camping on the island, by residents, National Trust visitors and Brownsea Castle guests. The blessing of the sea and harvest services are highlights of the Brownsea programme.

The clergy have continued to contribute enormously to the worship, outreach and pastoral care at St Peter's. Mike Trotman, Sally Bedborough, Pat Southgate, Michael Beesley, Keith Hugo, Hilary Wright, and Diana Newman. They each bring distinctive gifts for which we are deeply thankful to God. Thanks are also expressed to everyone who have so generously given their time and talent to the benefit of St Peter's, Parkstone and St Mary's, Brownsea.

Approved by the PCC on.....20th April 2023.....and signed on their behalf by:

The Revd Michael Trotman (Rector and PCC Chair)



Neil Ellison (PCC Treasurer)



**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER
AND SAINT OSMUND WITH BRANKSEA SAINT MARY**

2022

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**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY**

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Note	Unrestricted	Restricted	Endowment	TOTAL	FUNDS
		Funds	Funds	Funds	2022	2021
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from donors	2(a)	92,061.07	25,188.85	0.00	117,249.92	128,541
Other voluntary incoming resources	2(b)	228.29	12,456.37	0.00	12,684.66	4,405
Income from charitable and ancillary trading	2(c)	17,244.97	0.00	0.00	17,244.97	12,414
Other ordinary incoming resources	2(d)	32,062.56	16,266.07	0.00	48,328.63	4,358
Income from investments/Bank	2(e)	16,959.90	2,378.08	749.67	20,087.65	18,840
Realisation assets/shares	2(f)	0.00	0.00	0.00	0.00	0
TOTAL INCOMING RESOURCES		158,556.79	56,289.37	749.67	215,595.83	168,558
RESOURCES EXPENDED						
Grants	3(a)	744.57	493.49	0.00	1,238.06	761
Activities directly to the work of the church	3(b)	174,846.37	54,124.59	0.00	228,970.96	129,370
Publicity	3(c)	1,256.91	0.00	0.00	1,256.91	863
Church management and administration	3(d)	15,640.56	0.00	0.00	15,640.56	13,726
TOTAL RESOURCES EXPENDED		192,488.41	54,618.08	0.00	247,106.49	144,721
NET INCOMING / -OUTGOING RESOURCES		-33,931.62	1,671.29	749.67	-31,510.66	23,837
Gain/ -loss on investments		-22,548.89	0.00	0.00	-22,548.89	27,574
Fixed Asset correction ; Re Centre, 10 Chapel Road Salisbury DBF Custodian Trustee and Title holder	4(a)		-39,775.00		-39,775.00	
NET MOVEMENT IN FUNDS		-56,480.51	-38,103.71	749.67	-93,834.55	51,411
BALANCES B/FWD 1 JANUARY		298,516.67	109,676.41	0.00	408,193.08	356,782
BALANCES C/FWD 31 DECEMBER		242,036.16	71,572.70	749.67	314,358.53	408,193

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY**

Custodian Trustee & Title Holder is Salisbury Diocesan Board of Finance
The freehold land & b

BALANCE SHEET AS AT 31 December 2022

Note;

	Note	2022 £	2021 £
FIXED ASSETS	4		
Note; 4a	The Custodian Trustee & Title Holder of the freehold land & buildings		
Tangible	of the Centre at 10 Chapel Road Parkstone is Salisbury Diocesan Board of Finance and is therefore removed as an asset controlled by St Peter's PCC	0.00	39,775.00
Investment	Brian Cook Legacy Investment Fund shares	169,856.30	192,405.19
		169,856.30	232,180.19
CURRENT ASSETS			
Debtors	5 HMRC Gift Aid 2022	3,683.36	5,172.12
Cash at Bank and in hand		141,473.87	171,290.77
LIABILITIES			
Creditors-amounts falling due in one year	6 Independent Examiner Salisbury Statutory Fee 2023	-460.00 -195.00	-450.00 0.00
NET CURRENT ASSETS/(LIABILITIES)		144,502.23	176,012.89
TOTAL NET ASSETS		314,358.53	408,193.08
PARISH FUNDS			
Unrestricted	7	242,036.16	298,516.67
Restricted	7	71,572.70	109,676.41
Endowment	7	749.67	0.00
		314,358.53	408,193.08

Approved by the Parochial Church Council on 20th April 2023 and signed on its behalf by:



**Reverend Michael Trotman
Rector and P C C Chair**

The notes on pages F4 to F11 form part of these accounts

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY**

Independent examiner's report to the PCC of Parkstone Saint Peter and Saint Osmund with Branksea Saint Mary

This report on the financial statements of the PCC for the year ended 31 December 2022 which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 2011 ('the Act')

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and s.43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed;



Examiner Name

MRS SUE WINTLE FMAAT

Date:-

18-4-2023

Examiner's Address

27 BASCOTT ROAD
WALLISDOWN
POOLE
BH11 8RJ

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 dated 1/1/2015 and Charities SORP in the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal and constructive obligation committing the charity to that expenditure. The diocesan parish share is accounted for and paid quarterly. Amounts received specifically for mission are dealt with as restricted funds. restricted funds. Church insurance is paid monthly.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Investments are funds held in CBF Church of England investment fund - accumulation fund. The PCC also received dividends from investments held by the Salisbury Diocesan Investment Board of Finance also held at CBF.

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the Year ended 31 December 2022

2 . INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £
2(a) Incoming resources from donors				
Planned Giving	56,188.12			56,188.12
Income Tax Recovered	16,133.49			16,133.49
Collections	2,799.33			2,799.33
Sundry Donations	16,785.13	12,327.60		29,112.73
Organist - value of service donated		4,000.00		4,000.00
Grants; DHCT (R&S), Warm Spaces	155.00	8,861.25		9,016.25
	<u>92,061.07</u>	<u>25,188.85</u>	<u>0.00</u>	<u>117,249.92</u>
2(b) Other Voluntary Incoming resources				
Legacies		10,000.00		10,000.00
Events	228.29	2,456.37		2,684.66
Poole Refuge donations/collections				0.00
	<u>228.29</u>	<u>12,456.37</u>	<u>0.00</u>	<u>12,684.66</u>
2(c) Income from charitable and ancillary trading				
Outlook Parish Magazine	677.71			677.71
Lettings - Parish Centre	10,161.70			10,161.70
				0.00
Church Fees / Church hire	3,354.56			3,354.56
Heating charges	338.00			338.00
Printing	0.00			0.00
Sales Cards, Pens, Books (St Mary's)	614.00			614.00
Lunch Club	2,099.00			2,099.00
	<u>17,244.97</u>	<u>0.00</u>	<u>0.00</u>	<u>17,244.97</u>
2(d) Other ordinary incoming resources				
Old Social Committee Fund	40.00			40.00
Choir	5.53			5.53
Insurance claims	32,017.03	16,266.07		48,283.10
	<u>32,062.56</u>	<u>16,266.07</u>	<u>0.00</u>	<u>48,328.63</u>
2(e) Income from Investments/bank				
Gross interest/Dividends	16,959.90	2,378.08	749.67	20,087.65
	<u>16,959.90</u>	<u>2,378.08</u>	<u>749.67</u>	<u>20,087.65</u>
2(f) Realisation of assets/income shares				
	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL INCOMING RESOURCES	158,556.79	56,289.37	749.67	215,595.83

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the Year ended 31 December 2022

3. RESOURCES EXPENDED		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £
3(a) Grants					
Missionary and charitable giving.Details at 9(a);		744.57	493.49	0.00	1,238.06
		<hr/>	<hr/>	<hr/>	<hr/>
		744.57	493.49	0.00	1,238.06
		<hr/>	<hr/>	<hr/>	<hr/>
3(b) Activities relating directly to the work of the Church					
Ministry					
	Diocesan Parish share	79,024.00			79,024.00
	Clergy Expenses	838.15			838.15
					0.00
	Lunch Club meals	1,742.40			1,742.40
Church Buildings-St Peter's					
	Heat, Light and Water	6,843.63			6,843.63
	Repairs & Maintenance	5,634.03	1,397.60		7,031.63
	Insurance	12,031.54			12,031.54
	Equipment	1,283.92	680.00		1,963.92
	Organ repair & maintenance	12,516.20	202.47		12,718.67
	Upkeep of Churchyard	8,616.94			8,616.94
	New Toilets block		2,998.20		2,998.20
	Audio Visual/Electrical systems	27,012.82	44,153.24		71,166.06
Services-St Peter's					
	Upkeep of Services	1,260.15	1.72		1,261.87
	Publications				0.00
	Flowers				0.00
	Director of Music	5,315.04			5,315.04
	Organist	230.00	4,000.00		4,230.00
	Organist - other	175.00			175.00
	Choir	204.01			204.01
	Licences; (CCLI copyright)	658.17			658.17
	Breakfast Worship, Christian Educ.	55.54	691.36		746.90
Parish Centre					
	Heat, Light, Water	583.54			583.54
	Other running Costs	838.24			838.24
	Maintenance/Repairs	1,068.44			1,068.44
	Manager and Cleaner	3,905.10			3,905.10
	Insurance	1,429.28			1,429.28
	Equipment/Misc	0.00			0.00
	Bank Charges	94.25			94.25
		<hr/>	<hr/>	<hr/>	<hr/>
Subtotal		171,360.39	54,124.59	0.00	225,484.98

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the Year ended 31 December 2022

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £
3b B/Fwd	171,360.39	54,124.59	0.00	225,484.98
3(b) continued				
St Mary's Branksea				
Maintenance/Repairs	0.00			0.00
Cards, Pens, Books for sale	0.00			0.00
Insurance	3,043.93			3,043.93
Upkeep of Services	57.30			57.30
Miscellaneous	10.00			10.00
St Peter icon/projects	283.71			283.71
Event Expenses	51.19			51.19
Old Social Committee Fund	39.85			39.85
3b total	174,846.37	54,124.59	0.00	228,970.96
3(c) Publicity				
Christmas Cards	335.00			335.00
St Peter icon/projects	321.91			321.91
Maintenance of St Peter's website	600.00			600.00
	1,256.91	0.00	0.00	1,256.91
3(d) Church Management and Administration				
Parish Administrator	8,488.56			8,488.56
Bookeeping	975.00			975.00
Printing, postage, admin supplies	3,149.87			3,149.87
Telephone & broadband	1,543.17			1,543.17
Bank charges & SumUp fees	291.31			291.31
				0.00
Examiner's 2022 fee	460.00			460.00
Governance costs	732.65			732.65
	15,640.56	0.00	0.00	15,640.56
TOTAL RESOURCES EXPENDED	192,488.41	54,618.08	0.00	247,106.49

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the Year ended 31 December 2022

4. FIXED ASSETS

Note: (a) Tangible
Salisbury Diocesan Board of Finance is the Custodian Trustee and Title Holder of
the freehold land and buildings comprise the Centre at 10 Chapel Road, Parkstone (at 1976 cost)
£ 39,775

(b) Investments		CBF CoE Investment Fund; Brian Cook Legacy Income Shares		£
	8227.12 Shares	Value 1st January 2022		192,405.19
	Revaluation gain / - loss			-22,548.89
	8227.12 Shares	Value 31st December 2022		<u>169,856.30</u>

Note: CBF Church of England Investment Fund - income shares, where Salisbury Diocese is the custodian:
15,212.65 Shares in total Value at 31st December 2022 314,914.03
5,233.00 M&G Charifund Value at 31st December 2022 76,899.98
The church is entitled to the income from these funds

5. DEBTORS (UNRESTRICTED FUNDS)

Tax recoverable (Gift Aid) from HMRC £ 3,683.36

6. LIABILITIES

Amounts falling due in one year (Unrestricted Funds)

Independent examiner's fee £ 460.00
Statutory fee collected in 2022 to pay on to Salisbury DBF in 2023 £ 195.00

7(a) MOVEMENT IN FUNDS

	At 1/1/2022	Incoming Resources	Outgoing Resources	Gain/Loss on Investments	At 31/12/2022
Unrestricted funds:	298,516.67	158,556.79	-192,488.41	-22,548.89	242,036.16
Restricted funds:					
Audiovisual Aids	4,800.00	34,142.44	-38,942.44		0.00
Choir Stalls lights	395.60	0.00	-395.60		0.00
Christian Education (School Charity)	-10.30	1,321.80	-693.08		618.42
Christian Education (Festings)	4,114.66	0.00	-4,114.66		0.00
Gates	500.00	0.00	-500.00		0.00
High roof investigations	18,032.34	0.00	0.00		18,032.34
Organ (Thornton legacy)	5,491.36	0.00	-202.47		5,288.89
Organist donated service B Manning	0.00	4,000.00	-4,000.00		0.00
Parr Street Sign	0.00	897.60	-897.60		0.00
Poole Refuge	629.54	225.00	-493.49		361.05
Sanctuary area (Lavis)	258.39	0.00	-258.39		0.00
Sanctuary area (Squires)	1,122.15	0.00	-1,122.15		0.00
Toilets, New and refurbishment	30,725.00	5,775.00	-2,998.20		33,501.80
Youth/Rector's discretion (Macpherson)	3,842.67	1,066.28	0.00		4,908.95
Warm Spaces Grant (Salisbury Dioc.)	0.00	8,861.25	0.00		8,861.25
	<u>69,901.41</u>	<u>56,289.37</u>	<u>- 54,618.08</u>	<u>-</u>	<u>71,572.70</u>
Endowment funds:					
St Marys Endowment	0	136.41	0.00		136.41
St Peter's Damer Dawson	0	613.26	0.00		613.26
	<u>0</u>	<u>749.67</u>	<u>0</u>	<u>0</u>	<u>749.67</u>
Totals	<u>368,418.08</u>	<u>215,595.83</u>	<u>-247,106.49</u>	<u>-22,548.89</u>	<u>314,358.53</u>

Macpherson income fund: Income from a trust invested in the Salisbury Diocese for youth of parish

St Mary's Endowment income fund: Income from a trust invested in the Salisbury Diocese for fabric of St Mary's

Damer Dawson Endowment income fund: Income from a trust invested in the Salisbury Diocese for fabric of St Peter's

7(b) ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Fixed Assets	0.00	0.00		0.00
Investments Fixed Assets	169,856.30	0.00		169,856.30
Current Assets	72,639.86	71,767.70	749.67	145,157.23
Current Liabilities	<u>-460.00</u>	<u>-195.00</u>		<u>-655.00</u>
	<u>242,036.16</u>	<u>71,572.70</u>	<u>749.67</u>	<u>314,358.53</u>

***PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY***

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the Year ended 31 December 2022

9a MISSIONS AND CHARITABLE GIVING

[illegible]

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the Year ended 31 December 2022

FUNDS IN THE NAME OF THE CHURCH HELD ELSEWHERE AS AT 31st December 2022

	£
Outlook Parish Magazine	20.00
St Peter's Church Flowers Group	76.63
St Peter's Lunch Club	23.71
St Peter's Refreshments after Services	85.66
Total	£ 206.00

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND
WITH BRANKSEA SAINT MARY**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the Year ended 31 December 2022

2022		Payments made to PCC members	
Date(s)	PCC Member	Details	Amount
01/03 -31/12/2022	Neil Ellison (co-opted as Treasurer)	Monthly £75 standing order honorarium for maintenance of St Peter's, St Mary's and Parish Centre accounts from 1st March 2022	£750.00
01/01 -31/12/2022	Rev'd Mike Trotman	Working expenses of Clergy	£838.15

TOTAL £1,588.15