

**REGISTERED COMPANY NUMBER: 13089177 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1195056**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**CANVEY BRIGHT START LTD**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CANVEY BRIGHT START LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**CANVEY BRIGHT START LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's objects are to advance religion in accordance with the Orthodox Jewish faith and for such other purposes as are recognised by English Law as charitable and in furtherance of the objects below:

- 1) The advancement of the Orthodox Jewish religious education.
- 2) To provide or support the provision of facilities and programmes for children and young people for their recreation and other leisure time occupation so as to develop their skills, to enhance their employment prospects and to assist them in growing to full maturity as individuals and as members of society and so that their conditions of life may improve.
- 3) The relief of poverty hardship and distress among persons of the Jewish faith.

### **Significant activities**

The financial results of the company's activities for the period ended 31 December 2022 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

### **Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charity received donations that amounted to £175,567 (2021: £127,797) and paid £28,158 (2021: £33,130) in grants to various charitable institutions.

## **FINANCIAL REVIEW**

### **Financial position**

The charity is financially dependent on income from charitable donations.

### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

### **Going concern**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

## **FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**CANVEY BRIGHT START LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

13089177 (England and Wales)

**Registered Charity number**

1195056

**Registered office**

12 HARDYS WAY  
CANVEY ISLAND  
SS8 9PT

**Trustees**

Y Deutsch  
E Elyovics  
A J Krausz

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 5 July 2023 and signed on its behalf by:

Y Deutsch - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANVEY BRIGHT START LTD**

## **Independent examiner's report to the trustees of CANVEY BRIGHT START LTD ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

5 July 2023

**CANVEY BRIGHT START LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Year ended 31.12.22 Unrestricted fund £	Period 18.12.20 to 31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		175,567	127,797
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		203,992	88,773
Other		660	600
		<hr/>	<hr/>
<b>Total</b>		204,652	89,373
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(29,085)	38,424
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		38,424	-
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		9,339	38,424
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**CANVEY BRIGHT START LTD**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	6,854	8,063
<b>CURRENT ASSETS</b>			
Cash at bank		3,146	30,961
<b>CREDITORS</b>			
Amounts falling due within one year	6	(661)	(600)
<b>NET CURRENT ASSETS</b>		<u>2,485</u>	<u>30,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,339	38,424
<b>NET ASSETS</b>		<u>9,339</u>	<u>38,424</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>9,339</u>	<u>38,424</u>
<b>TOTAL FUNDS</b>		<u>9,339</u>	<u>38,424</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CANVEY BRIGHT START LTD**

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2023 and were signed on its behalf by:

Y Deutsch - Trustee

E Elyovics - Trustee

A J Krausz - Trustee



## CANVEY BRIGHT START LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended	Period
	31.12.22	18.12.20 to 31.12.21
	£	£
Depreciation - owned assets	1,209	1,423
	<u>          </u>	<u>          </u>

**CANVEY BRIGHT START LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	127,797
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	88,773
Other	600
	<hr/>
<b>Total</b>	89,373
	<hr/>
<b>NET INCOME</b>	38,424
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	38,424
	<hr/> <hr/>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	9,486
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2022	1,423
Charge for year	1,209
	<hr/>
At 31 December 2022	2,632
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	6,854
	<hr/> <hr/>
At 31 December 2021	8,063
	<hr/> <hr/>

**CANVEY BRIGHT START LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Accrued expenses	661	600
	<u>661</u>	<u>600</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	38,424	(29,085)	9,339
	<u>38,424</u>	<u>(29,085)</u>	<u>9,339</u>
<b>TOTAL FUNDS</b>	<u>38,424</u>	<u>(29,085)</u>	<u>9,339</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	175,567	(204,652)	(29,085)
	<u>175,567</u>	<u>(204,652)</u>	<u>(29,085)</u>
<b>TOTAL FUNDS</b>	<u>175,567</u>	<u>(204,652)</u>	<u>(29,085)</u>

**Comparatives for movement in funds**

	Net movement in funds	At 31.12.21
	£	£
<b>Unrestricted funds</b>		
General fund	38,424	38,424
	<u>38,424</u>	<u>38,424</u>
<b>TOTAL FUNDS</b>	<u>38,424</u>	<u>38,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	127,797	(89,373)	38,424
	<u>127,797</u>	<u>(89,373)</u>	<u>38,424</u>
<b>TOTAL FUNDS</b>	<u>127,797</u>	<u>(89,373)</u>	<u>38,424</u>

**CANVEY BRIGHT START LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.