Company registration number: CE023975

Ty Hapus

Unaudited financial statements

31 December 2022

Ty Hapus

Contents

Ty Hapus

Trustees and other information

Directors	David Francis Pickering John Glenville Williams Charles Colin Long Stephen Rhys Jones Vanessa Leyshon Justine Anna Pickering MBE Catherine Olajumoke Anke Scott Carolyn Ann Hitt Leanne Marlborough Rochefort-Shugar Anthony Connelly
Company number	CE023975
Registered office	Ty Hapus CIO Breaksea Drive Barry CF62 5TN
Accountant	MB Consulting The Old Surgery Stradey Business Park Llangennech Llanelli SA14 8YP

Ty Hapus

Trustees report
Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

Directors

The trustees who served the company during the year were as follows:

David Francis Pickering
John Glenville Williams
Charles Colin Long
Stephen Rhys Jones
Vanessa Leyshon
Justine Anna Pickering MBE
Catherine Olajumoke Anke Scott
Carolyn Ann Hitt
Leanne Marlborough Rochefort-Shugar
Anthony Connelly (Appointed 6 September 2022)

This report was approved by the board of trustees on 15 September 2023 and signed on behalf of the board by:

David Francis Pickering
Director

Chartered accountant's report to the board of trustees on the preparation of the unaudited statutory financial statements of Ty Hapus
Year ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Ty Hapus for the year ended 31 December 2022 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at http://www.icaew.com /en/members/regulations-standards-and-guidance/.

This report is made solely to the board of trustees of Ty Hapus, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Ty Hapus and state those matters that we have agreed to state to the board of trustees of Ty Hapus as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Ty Hapus and its board of trustees as a body for my work or for this report.

It is your duty to ensure that Ty Hapus has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ty Hapus. You consider that Ty Hapus is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Ty Hapus. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

MB Consulting

MB Consulting
Chartered Accountants

The Old Surgery
Stradey Business Park
Llangennech
Llanelli
SA14 8yp

Ty Hapus

Statement of comprehensive income
Year ended 31 December 2022

	Note	2022 £	2021 £
Turnover		133,768	124,132
Change in stocks of finished goods and in work in progress		-	(216)
		133,768	123,916
Staff costs		(106,980)	(103,026)
Depreciation and other amounts written off tangible and intangible fixed assets		(876)	(876)
Other operating expenses		(44,879)	(106,390)
Operating loss		(18,967)	(86,376)
Other interest receivable and similar income		256	16
Loss before taxation		(18,711)	(86,360)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(18,711)	(86,360)

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

Statement of financial position (continued)
31 December 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6	2,627		3,503	
			2,627		3,503
Current assets					
Cash at bank and in hand		129,465		149,359	
		129,465		149,359	
Creditors: amounts falling due within one year	7	(3,580)		(5,639)	
Net current assets			125,885		143,720
Total assets less current liabilities			128,512		147,223
Net assets			128,512		147,223
Capital and reserves					
Profit and loss account			128,512		147,223
Shareholders funds			128,512		147,223

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the board of trustees and authorised for issue on 15 September 2023 ,and are signed on behalf of the board by:

David Francis Pickering
Director

Company registration number: CE023975

The notes on pages 8 to 11 form part of these financial statements.

Ty Hapus

Statement of changes in equity
Year ended 31 December 2022

	Profit and loss account £	**Total £**
At 1 January 2021	233,583	233,583
Loss for the year	(86,360)	(86,360)
Total comprehensive income for the year	(86,360)	(86,360)
At 31 December 2021 and 1 January 2022	147,223	147,223
Loss for the year	(18,711)	(18,711)
Total comprehensive income for the year	(18,711)	(18,711)
At 31 December 2022	128,512	128,512

1. General information

The company is a private company limited by shares, registered in Wales. The address of the registered office is Ty Hapus CIO, Breaksea Drive, Barry, CF62 5TN.

2. Accounting policies

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 ' the Financial reporting Standard applicable in the UK and Republic of Ireland@ and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Turnover

All Income is recognised in the Statement of Financial Activities once he charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The Charity is exempt from tax on its charitable activities.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.
Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:
If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

4. Staff costs

The average number of persons employed by the company during the year amounted to 5 (2021: 5).

The aggregate payroll costs incurred during the year were:

	2022	2021
	£	£
Wages and salaries	106,980	103,026

5. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible assets	876	876

6. Tangible assets

	Motor vehicles	**Total**
	£	**£**
Cost		
At 1 January 2022 and 31 December 2022	25,054	25,054
Depreciation		
At 1 January 2022	21,551	21,551
Charge for the year	876	876
At 31 December 2022	22,427	22,427
Carrying amount		
At 31 December 2022	2,627	2,627
At 31 December 2021	3,503	3,503

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	3,580	5,639

Ty Hapus

The following pages do not form part of the statutory accounts.

Ty Hapus

Detailed income statement
Year ended 31 December 2022

	2022	2021
	£	£
Turnover		
Donations Received	20,823	4,219
Grants Received	112,945	119,913
	133,768	124,132
Cost of sales		
Fund Raising Costs	-	(216)
	-	(216)
Gross profit	133,768	123,916
Gross profit percentage	100.0%	99.8%
Overheads		
Administrative expenses	(152,735)	(210,292)
	(152,735)	(210,292)
Operating loss	(18,967)	(86,376)
Operating loss percentage	14.2%	69.6%
Other interest receivable and similar income	256	16
Loss before taxation	(18,711)	(86,360)

Ty Hapus

Detailed income statement (continued)
Year ended 31 December 2022

	2022	2021
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(106,980)	(103,026)
Staff training	(832)	-
Rent payable	(9,845)	(24,600)
Insurance	(4,288)	(2,439)
Light and heat	(2,441)	(7,599)
Furnishings & Decoration	-	(8,832)
Repairs & maintenance	(12,936)	(1,062)
Building, Construction & removals	-	(47,158)
Advertising	(3,216)	-
Telephone	(1,191)	(2,190)
Computer costs	(5,685)	(1,255)
Motor expenses	(997)	(1,390)
Trustee Travel Expenses	-	(112)
Entertaining	(1,212)	(13)
Legal and professional	(240)	(4,674)
Healthcare	(1,284)	-
Bank charges	(496)	-
General expenses	(216)	(5,066)
Depreciation of tangible assets	(876)	(876)
	(152,735)	(210,292)