



NELSON STREET CHURCH ROCHDALE

Annual report and accounts
for the period ending 31 December 2022

Company registration no. 12881554
Charity no. 1192073

CONTENTS	PAGE NO.
Reference and administrative details of the charity Trustees report	2
Trustees Annual Report	3-9
Independent Examiners report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13-18



Reference and Administration Details

Nelson Street Church Rochdale is a charitable company limited by guarantee without share capital, incorporated on 15th September 2020 and registered as charity on 29th October 2020.

Charity name:	Nelson Street Church Rochdale
Charity no:	1192073
Company no:	12881554
Board of Trustees:	Revd Janie Cronin (Chair) Mr Mark Elsdon-Dew Mr James Cronin Mr Michael Ainscough (appointed 24/01/2022) Canon Karen Smeeton (appointed 08/12/2022) Mr Michael Starkey (resigned 05/07/2022) Mrs Sarah Jackson (resigned 29/09/2022)
Company Secretary:	Mrs Linda Mycock (Operations Manager)
Registered Office:	6 Nelson Street Rochdale OL16 1NL (changed 21/01/2022)
Independent Examiner:	Derek Rodwell Impact the Future Ltd C/o Bennett Verby Stockport Cheshire SK1 1EB
Principal Bankers:	Virgin Money (formerly Yorkshire Bank) 9-11 Yorkshire Street Rochdale OL16 1BL



Nelson Street Church Rochdale

Trustees annual report for the period ending 31 December 2022

The Board of Trustees present their reports for Nelson Street Church Rochdale for the period ending 31 December 2022.

Structure, Governance and Management

Governing Documents

The organisation is a charitable company limited by guarantee without share capital, incorporated on 15th September 2020 and registered as a charity on 29th October 2020. Nelson Street Church Rochdale was established under a Memorandum of Association that establishes its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in event of winding up.

Structure

The directors of the company are also charity trustees for the purpose of charity law. The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the senior leadership team who are supported in that role by the staff team including clergy. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

All financial and strategic decisions over £10,000 are taken by the entire Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership team. The organisational implementation of the strategy is carried out by senior leadership. The Revd Janie Cronin fulfils the key day-to-day senior management role.

The salary of the key management role is paid by the diocese in accordance with the agreed salary structure of ordained personnel in the Church of England.

Training

All staff, volunteers and trustees undergo formal recruitment and selection process, followed by an induction period that includes any training considered necessary to



effectively perform their role. Senior Leadership of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance to FRS 102 and the Charities SORP (102), the economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Nelson Street Church Rochdale is an Anglican 'Bishop's Mission Order' Church, led by Revd Janie Cronin who was commissioned by the Bishop of Manchester to plant a resource church in Rochdale.

Our objectives are set in our governing documents, the Memorandum and Articles of Association, which was agreed by the Board of Trustees in September 2020.

Our objectives:

The advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Rochdale, and
- by contributing towards the establishment, renewal and revitalisation of churches with the Anglican communion.

The Board of Trustees is committed to the vision statement of the church to play our part in the re- evangelisation of the nation, the revitalisation of the church and the transformation of society by 'loving God, loving people and making a difference'. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission regarding public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

Since the charity was formed all decisions made and the structure put in place will help us deliver our vision as stated above.



Highlights of the period January 2022 to December 2022 include:

Sunday Services – In December 2022 average Sunday morning attendance reached 75 adults and 32 children each week. In September we celebrated 12-months of meeting in the church building with 109 people who stayed for lunch. Approximately 60% of the congregation were previously de-churched or unchurched and almost 50% were under the age of 40. About 55 adults volunteered on various teams (worship, AV, welcome, hospitality, children) over the period of a term.

Dedication Service – in June 2022, 224 individuals (173 adults and 51 children) attended our first Infant Dedication Service. 3 unchurched families stayed in regular connection with Nelson Street Church as a result of this service.

Youth Service – NYouth led the service 3 times in 2022, with over 100 individuals attending each one. The service was fully led by the youth – including sung worship and sharing a thought. The NYouth band was made up of young people representing 4 local churches.

Children – Throughout 2022 two children's groups ran alongside the Sunday services for those aged 0-3 (NTots) and 4-11 (NKids). These sessions were attended by approximately 20-30 children each week.

Youth – NYouth continued a fortnightly Youth Group on a Sunday evening aimed at discipling 11-18 year olds. On average, 16 young people attended these sessions on a monthly basis. The NYouth Band practiced every fortnight. A more social NYouth session was launched on a Friday evening in January 2022. By December 2022, an average of 30 young people attended each month. Nelson Street Church Rochdale linked in with The Message Trust and other local churches to host a music event attended by 75 young people from Rochdale. 45 young people from Rochdale were taken by coach to the Festival Manchester event in Wythenshawe in July 2022.

Alpha – 3 Alpha courses - a 7-week course that gives guests the opportunity to explore faith and the meaning of life whilst sharing a meal and developing community - were run in 2022, 2 adult courses (in February and October) and a Youth series in April. A total of 29 people completed the course.

The Bereavement Journey – The Bereavement Journey course, to support those dealing with grief, was run twice in 2022 (May and October). 14 individuals completed the course, predominantly with no previous connection to Nelson Street Church Rochdale. A local hospice has started signposting relatives to this course.

Living In Love and Faith – this course was run twice in 2022, in June and September, with the aim of providing a safe place for individuals from both Nelson Street Church Rochdale and other local churches to explore and discuss the concepts of sexuality and identity within the context of Christian faith.



Spirit Café – This initiative was launched in August 2022 to engage with the unchurched and particularly those seeking spirituality was launched. This takes place once a month.

Deeper Teaching – 4 bible-based teaching series were run throughout 2022, including a series on Hearing God's Voice and a series on the Father Heart of God. We also ran a Ministry Training session.

Community and Social Action – A carer and toddler group called NTots ran each week for parents in the local community, with an average of 24 attending. Throughout the summer of 2022 various 'Pop-Up' activities were hosted throughout Rochdale, including a Forest School experience, free crafts in the local shopping centre and film nights. In November 2022, Nelson Street Church Rochdale hosted an event named 'Survive the Squeeze' – an information and signposting evening to be a resource to Rochdale residents in the Cost of Living Crisis. This event was then replicated for the local council as part of their wellbeing week for their employees.

Boxes of Hope – In December 2022 we teamed up with The Message in Prisons to pack several hundred Christmas packs to be distributed in a North-West prison on Christmas Day.

Christmas 2022 – In December 2022 we celebrated Christmas by holding a Family Picnic, and Nativity Service and a Carol Service, all of which were attended by over 100 people. On Christmas Eve we hosted another called 'Bedtime Stories' – an opportunity for families to hear the Christmas story in their pyjamas and with hot chocolates! On Christmas Day, 45 people attended church and a lunch was provided for 7 people from the community who had no other family to spend the day with. The Christmas Market was a new initiative for 2022, with 24 stalls of local small businesses and an estimated 300 attended throughout the day.

Resourcing – All the courses facilitated by Nelson Street Church Rochdale in 2022 were offered to local churches, primarily other Church of England churches. A joint Easter Tenebrae service was held with St Chad's.

Future Plans

Plans for 2023 include:

Future plans of the church involve continuing the activities outlined above, as well as relaunching The Marriage Course and to start ParenTalk, a course by Care for the Family. We plan to offer these courses as a resource to other local churches and community groups. We also hope to develop stronger links with local schools and colleges.

We plan to launch a series of 'Warm Café Spaces' in the winter/ spring to provide a place of community and to assist those struggling financially with the rising cost of living. We aim to have a weekly 'Stay and Play Café' for primary aged children and their parents. We also aim to host a weekly 'Friendship Café' during the day with free refreshments, cake and access to



board games and someone to chat to. We are also looking to launch a 'College Café' to create a space for college students once a month.

We also plan to launch Ceroc sessions - a partner dance which is a great tool for building friendship and community. We plan to take families from Nelson Street Church Rochdale congregation to Focus, a Christian festival hosted by CRT.

We will also host our first weekend conference, with several sessions of teaching and worship throughout the weekend. This will be a resource for local Christians.

We will also invest in raising up leaders with a view to plant churches in Rochdale and the surrounding areas.

Volunteers

Nelson Street Church Rochdale uses volunteers to help support all aspects of its ministry. At a normal Sunday morning service by the end of 2022 we had an average of 105 attendees (75 adults, 32 under-16s) with 55 volunteers to support the hospitality, worship, kids and youth teams. We also have 20 volunteers to help with our various courses.

Any midweek events such as The Bereavement Journey, Alpha, Spirit Cafe and the Youth Nights could not be run without substantial volunteer teams.

Key risks and uncertainties

The principal risks and uncertainties that the trustees see as facing the charity and any subsidiaries include the ongoing responsibility of the financial cost of maintaining the Church premises as well as SDF grant funding for staff roles tapering off in 2025. The trustees plans and strategies surrounding these risks include working closely with the Diocese to explore opportunities to apply for relevant grants as well as forecasting and budgeting for the increased financial responsibilities.

The trustees are aware of the impact of COVID-19 on the launch of Nelson Street Church Rochdale, primarily in not being able to fully launch as a church until September 2020 and therefore losing 12-months of congregational giving. However, the impact of this was lessened by the delay in the hand-over of the church premises and the reduced running costs. The Trustees are aware of the potential impact of the rate of inflation and cost of living on congregational income and are reviewing this throughout the year.

Financial Review

In 2022 the total income for the church was £296k (2020-21 £308k) of which £118k was unrestricted (2020-21 £114k). Expenditure during 2022 totalled £217k (2020-21 £324k). The surplus on unrestricted funds in 2022 was £47k (2020-21 deficit of £23k) leaving a balance on unrestricted reserves at the end of the year of £25k. Restricted reserves came to £39k at the end of 2022, up from a £23k deficit in 2020-21.



For more details behind these figures please see the financial statements following this report.

Reserves Policy

The Board of Trustees are aware of the need to maintain sufficient reserves. The aim is to have three months of free (i.e. unrestricted excluding fixed assets) reserves at any time. At the end of 2022 there was £117k of free reserves before taking into account the loan of the same amount which is now due to be repaid beginning 1st July 2025. By the time the loan is due to start being repaid the aim will be to have built up the free reserves, net of the loan, to the three month figure of around £25-30k.

Safeguarding

The Board of Trustees have adopted the Diocese of Manchester's safeguarding policy relating to children, young people and vulnerable adults and appointed Revd Janie Cronin and Mrs Linda Mycock as Safeguarding Officers. The Safeguarding Officers have completed the necessary diocese training courses in safeguarding young people and vulnerable adults.

The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

The Board of Trustees responsibilities in relation to the Financial Statements

Charity law requires the trustees, who are also directors, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or any other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether policies adopted are in accordance with appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the ongoing concern basis unless its inappropriate to presume the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice, the Companies Act 2006 and the regulations made



under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Revd. Janie Cronin
Senior Leader and Chair of Trustees

Date: 17/09/23

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Nelson Street Church, Rochdale (the 'company')**

Independent examiner's report to the Trustees of Nelson Street Church, Rochdale

I report on the financial statements of the charitable company for the year ended 31 December 2022, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 20th September 2023

Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire SK1 1EB

NELSON STREET CHURCH, ROCHDALE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2020-21 £	Restricted funds 2020-21 £	Total funds 2020-21 £
INCOME FROM:							
Voluntary income	2	116,438	178,264	294,702	113,985	193,904	307,889
Income from charitable activities							
Courses, events, occasional services etc	3	1,742	0	1,742	352	0	352
TOTAL INCOME		118,180	178,264	296,445	114,337	193,904	308,242
EXPENDITURE ON:							
Charitable activities							
Capital & Set Up costs		8,991	559	9,551	124,694	41,000	165,694
Buildings & Maintenance		29,731	1,702	31,433	2,193	13,216	15,409
Central costs		10,091	60,592	70,683	5,001	46,848	51,849
Worship & services		10,235	29,409	39,644	2,432	38,171	40,603
Youth & Children		8,062	54,277	62,339	1,070	44,688	45,758
Courses, Outreach & Social action		3,674	0	3,674	1,585	3,070	4,654
TOTAL EXPENDITURE	4	70,785	146,539	217,323	136,975	186,992	323,967
NET INCOMING / (OUTGOING) RESOURCES		47,396	31,725	79,121	(22,638)	6,912	(15,726)
Total brought forward		(22,638)	6,912	(15,726)	0	0	0
TOTAL FUNDS AT 31 DECEMBER		24,758	38,637	63,396	(22,638)	6,912	(15,726)

Accounting period

Nelson Street Church was registered as a charity on the 29th of October 2020. The comparative period was therefore approximately 14 months

NELSON STREET CHURCH, ROCHDALE

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	31ST DECEMBER 2022		31ST DECEMBER 2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	28,817	28,817	39,275	39,275
CURRENT ASSETS					
Sundry Debtors	7	8,281		9,921	
Cash at bank		148,244	156,524	55,878	65,799
CREDITORS: amounts falling due within 12 months					
	8	(4,540)	(4,540)	(15,915)	(15,915)
NET CURRENT ASSETS			151,984		49,883
CREDITORS: amounts falling due after 12 months	9		(117,407)		(104,884)
NET ASSETS			63,395		(15,726)
STATEMENT OF FUNDS	10,11				
Restricted funds			38,637		6,912
Unrestricted funds			24,758		(22,638)
TOTAL FUNDS			63,395		(15,726)

The notes on pages 13 to 18 form part of these financial statements.

For the period ended 31 December 2022, the company was entitled to the exemption from audit Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on behalf of the board,

Revd Janie Cronin



Dated: 17/09/23

Company registration number: 12881554

NELSON STREET CHURCH, ROCHDALE

Notes to the accounts

For the period ended 31st December 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Nelson Street Church Rochdale meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Nelson Street Church Rochdale is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future. Budgets and cash flow forecasts are in place for 2023 and levels of free reserves at the start of 2023 were adequate for projected levels of expenditure for 2023.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the church are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £1,000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

NELSON STREET CHURCH, ROCHDALE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2020-21 £	Restricted funds 2020-21 £	Total funds 2020-21 £
INCOME FROM:						
2 Voluntary Giving						
Planned giving	36,947	0	36,947	6,269	0	6,269
Grants from the SDF	0	146,598	146,598	0	192,004	192,004
Other grants	1,061	31,667	32,728	104,771	1,750	106,521
Other donations	72,358	0	72,358	0	0	0
Cash collections	0	0	0	0	150	150
Gift aid tax	6,073	0	6,073	2,945	0	2,945
	116,438	178,264	294,702	113,985	193,904	307,889
3 Charitable activities						
Bereavement Journey	320	0	320	214	0	214
Nkids	623	0	623	0	0	0
Social Action/Outreach	643	0	643	0	0	0
Other income	156	0	156	138	0	138
	1,742	0	1,742	352	0	352
4 CHARITABLE ACTIVITIES- EXPENDITURE ANALYSIS						
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2020-21 £	Restricted funds 2020-21 £	Total funds 2020-21 £
Capital and set up Costs						
Furniture & equipment- church & office	2,307	70	2,377	7,249	27,522	34,771
Purchase of building & land, architects fees etc	0	0	0	0	4,754	4,754
Refurbishment of church building	0	0	0	117,407	0	117,407
Rental costs	3,622	329	3,951	0	2,683	2,683
Other set up costs	3,063	160	3,223	38	6,042	6,080
	8,991	559	9,551	124,694	41,000	165,694
Buildings and Maintenance						
Church utilities	15,734	1,548	17,282	1,099	5,711	6,810
Office utilities & council tax	1,677	154	1,830	0	482	482
Cleaning, waste & sanitary	4,433	0	4,433	17	3,732	3,749
Insurance	977	0	977	0	855	855
Security	2,843	0	2,843	0	2,046	2,046
Health & safety	276	0	276	57	389	447
Servicing and maintenance	1,752	0	1,752	0	0	0
Depreciation	2,041	0	2,041	1,020	0	1,020
	29,731	1,702	31,433	2,193	13,216	15,409
Central team costs						
Operations Manager and Admin Salaries	0	39,676	39,676	0	26,962	26,962
Printing & stationery	775	186	962	2,957	1,108	4,065
Parish Share	0	20,000	20,000	0	13,500	13,500
Marketing and publicity	647	0	647	39	1,068	1,107
Communications (phone, broadband etc)	1,104	100	1,204	79	659	737
Accountants and professional costs	1,300	0	1,300	1,250	245	1,495
Furniture & equipment	2,145	0	2,145	336	117	453
Training and recruitment	638	52	690	52	770	823
Finance charges	429	568	997	119	1,410	1,529
Focus Costs	664	0	664	0	0	0

Travel, subsistence and hospitality	1,330	0	1,330	67	483	550
Subscriptions, licenses and software	601	9	610	0	342	342
Other central costs	456	0	456	101	185	286
	<u>10,091</u>	<u>60,592</u>	<u>70,683</u>	<u>5,001</u>	<u>46,848</u>	<u>51,849</u>

Worship & services costs

Worship salaries	0	27,475	27,475	0	30,818	30,818
Equipment	5,390	1,833	7,224	1,606	4,246	5,852
Licenses and subscriptions	848	0	848	0	1,091	1,091
Hospitality and integration	1,985	0	1,985	118	655	773
Christmas, Easter and special services	1,260	0	1,260	708	0	708
Other worship costs	338	101	439	0	291	291
Other service costs	414	0	414	0	1,070	1,070
	<u>10,235</u>	<u>29,409</u>	<u>39,644</u>	<u>2,432</u>	<u>38,171</u>	<u>40,603</u>

Youth & Children

Salaries	0	54,277	54,277	0	35,957	35,957
Youth team equipment & resources	2,149	0	2,149	756	160	916
Youth Team hospitality	292	0	292	0	0	0
Youth Team Events	405	0	405	0	0	0
Youth team general costs	404	0	404	67	243	309
Children's work equipment & resources	2,150	0	2,150	101	4,101	4,202
Children's work outreach and schools work	1,092	0	1,092	0	0	0
Children's work events and parties	330	0	330	0	0	0
Notes	581	0	581	0	0	0
Children's work- general costs	659	0	659	147	4,227	4,373
	<u>8,062</u>	<u>54,277</u>	<u>62,339</u>	<u>1,070</u>	<u>44,688</u>	<u>45,758</u>

Courses, outreach and social action

Bereavement journey	49	0	49	0	192	192
CAP	177	0	177	0	90	90
COS parenting	0	0	0	0	733	733
Alpha	973	0	973	0	0	0
Social action/outreach resources etc	2,400	0	2,400	1,585	2,055	3,640
Other courses costs	75	0	75	0	0	0
	<u>3,674</u>	<u>0</u>	<u>3,674</u>	<u>1,585</u>	<u>3,070</u>	<u>4,654</u>

Total costs

<u>70,785</u>	<u>146,539</u>	<u>217,323</u>	<u>136,975</u>	<u>186,992</u>	<u>323,967</u>
---------------	----------------	----------------	----------------	----------------	----------------

A fee of £1,250 was accrued in the period for the independent examination and preparation of accounts

5 SALARIES

Analysis of payroll (administered by MDBF):

	2022 £	2021 £
Gross pay	113,523	88,487
Employers NI	6,058	4,014
Employers Pension	1,846	1,236
	<u>121,428</u>	<u>93,737</u>

In the 12 month period ended 31st December 2022 there was an average of 4.56 FTE (2020-21 2.6 FTE) of staff.

Average staff numbers were 5.

The key management role was filled by the Revd Jane Cronin who received her salary from the diocese and received no emoluments or benefits in kind from Nelson Street Church. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

6 TANGIBLE FIXED ASSETS

Assets at cost

Opening balance 1/1/22

Purchases

Closing balance 31/12/22

Depreciation

Opening balance 1/1/22

Charge for the period

Closing balance on accumulated depreciation 31/12/22

Closing balance on fixed assets 31/12/21

Closing balance on fixed assets 31/12/22

Computer Equipment	Other Equipment	Total £
13,087	30,471	43,558
0	0	0
13,087	30,471	43,558
1,186	3,098	4,284
4,362	6,094	10,457
5,548	9,192	14,741
11,901	27,373	39,274
7,539	21,279	28,817

7 DEBTORS

Gift aid accrued

Grants awarded not received

Other income received not yet in bank account

2022 £	2021 £
2,131	2,945
5,000	6,400
1,150	576
8,281	9,921

8 CREDITORS: AMOUNTS FALLING DUE WITHIN 12 MONTHS

Amounts falling due within one year

Accruals and deferred income

MDBF loan repayable in next 12 months

2022 £	2021 £
4,540	3,392
0	12,523
4,540	15,915

9 CREDITORS: AMOUNTS FALLING DUE AFTER 12 MONTHS

117,407	104,884
---------	---------

The MDBF agreed a loan of up to £120k to NSCR to help fund the refurbishment of the building. At the 31st of December 2022 the amount spent on behalf of NSCR was £117,406.76. On the 2nd of August 2023 it was agreed that the repayments would be made over 60 months commencing from the 1st of July 2025. If circumstances permit the loan will be repaid at an earlier date.

10a STATEMENT OF MOVEMENTS IN FUNDS 2022

	Opening Balance 2022 £	Incoming resources 2022 £	Resources expended 2022 £	closing balance 2022 £
<u>Unrestricted Funds</u>	(22,638)	118,180	(70,785)	24,758
<u>Restricted funds</u>				
Fixed assets paid for by restricted funds- SDF	6,255	0	(1,833)	4,422
Funds				
SDF grant towards running costs	657	3,760	(1,868)	2,549
SDF grant towards salaries	0	121,428	(121,428)	0
SDF grant for Set Up	0	160	(160)	0
SDF Parish Share	0	20,000	(20,000)	0
Church Kitchen donation	0	25,000	0	25,000
Diocesan Energy Grant	0	1,250	(1,250)	0
Church Plant donations	0	6,667	0	6,667
	657	178,264	(144,705)	34,216
Total restricted funds	6,912	178,264	(146,539)	38,637
Total Funds	(15,726)	296,445	(217,323)	63,396

10b STATEMENT OF MOVEMENTS IN FUNDS 2020-21

	Opening Balance 2020-21 £	Incoming resources 2020-21 £	Resources expended 2020-21 £	closing balance 2020-21 £
Unrestricted Funds	0	114,337	(136,975)	(22,638)
Restricted funds				
Fixed assets paid for by restricted funds- SDF	0	7,301	(1,046)	6,255
Funds				
SDF grant towards running costs	0	54,796	(54,139)	657
SDF grant towards salaries	0	93,737	(93,737)	0
SDF grant for Set Up	0	36,170	(36,170)	0
CRT Love Christmas	0	1,900	(1,900)	0
	0	186,603	(185,946)	657
Total restricted funds	0	193,903	(186,992)	6,912
Total Funds	0	308,241	(323,967)	(15,726)

SDF grants

The Nelson Street Church Rochdale (NSCR) project is being funded by the Church Commissioners (CC). The project will be delivered jointly by NSCR and the MDBF (Manchester Diocesan Board of Finance). The stipendary costs of a vicar and curate for the first 5 years plus the cost of refurbishing the church will be met directly out of the CC grants by the MDBF and these are not reflected in these accounts. Running costs of up to £208k, set up costs of up to £40k and salary costs of up to £595k will be covered by NSCR who will claim costs incurred back from the MDBF. Running costs, set up costs and salaries costs incurred by the MDBF on behalf of NSCR are also reflected in these accounts as are those costs incurred by NSCR directly and then reclaimed from the CC via the MDBF. Parish Share costs of £126k over the period are also covered by the grant.

The total claimed each year by NSCR will be reduced by the amount of congregational income generated which is estimated to be a total of £360k. A total of £41,326 was reported for congregational income for the period from April 2021 to December 2022

These accounts for 2022 reflect the amounts spent and claimed by NSCR from the MDBF out of the totals granted by the CC up to the end of 2022.

A further £65k was secured from the SDF in May 2023 for a children's worker starting after the summer of 2023.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fixed assets	24,396	4,422	28,818	33,019	6,255	39,275
Current assets	122,309	34,216	156,524	63,000	2,799	65,799
Creditors due within one year	(4,540)	0	(4,540)	(13,773)	(2,142)	(15,915)
Creditors due after one year	(117,407)	0	(117,407)	(104,884)	0	(104,884)
NET ASSETS	24,758	38,637	63,395	(22,638)	6,912	(15,726)

12 RELATED PARTIES

No parties related to the board of the Nelson Street Church, Rochdale received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees. Some expenses were refunded to the trustees for expenses occurred on behalf of the church.

Gifts were received from trustees in 2022 totalling £73,750.

13 COMMITMENTS

The church has rented the church building from the MDBF for 10 years from the 1st of July 2020 for an annual rental of £1.

On the 12th of May 2021 the church entered into a rental agreement for office space at 19a Drake Street. The agreement was for 2 years at an annual rent of £3,950.