

woodgreenchurch
Hastings Drive, Worcester WR4 0SR

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Woodgreen Evangelical Church

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Report of the Managing Trustees for the period 1st April 2022 - 31st March 2023

The Managing Trustees present their report along with the financial statements of the charity for the period ended 31st March 2023. The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed.

1 LEGAL and ADMINISTRATIVE INFORMATION

1.1 Church Address

Woodgreen Evangelical Church
Hastings Drive
Warndon Villages
Worcester
WR4 0SR

1.2 Governing Documents

CIO Church Constitution (adopted by members on 2nd March 2021)
CIO Church Handbook (adopted by members on 2nd March 2021)

1.3 Managing Trustees

Richard Lacey [Lead Pastor, salaried]
Duncan Cobbett [Associate Pastor, salaried]
Ben Putt [Assistant Pastor/Pastor of Centre Church Droitwich, salaried] (Resigned 18th September 2022)
Peter Barham [Elder] (Resigned 18th September 2022)
Mike Auty [Elder]
Don Beckett [Elder]
James Fuller [Elder]
Sandy Harrison [Elder]
Stephen Marshall [Elder] (Resigned 18th September 2022)
Jonothan Soman [Elder] (Appointed 25th May 2022)
Ed Houghton [Elder] (Appointed 25th May 2022)

1.4 Key Management Team

Richard Lacey [Lead Pastor]
Duncan Cobbett [Associate Pastor]
Ben Putt [Assistant Pastor/Pastor of Centre Church Droitwich, salaried] (Resigned 18th September 2022)
Martyn Walley [Church Operations Manager]

1.5 Independent Examiner

Lourens du Plessis ACA CA(SA)
Stewardship Services (UKET)
1, Lamb's Passage
London
EC1Y 8AB

1.6 Principal Banker

National Westminster Bank Plc
1 The Cross
Worcester
WR1 3PR

2 STRUCTURE, GOVERNANCE and MANAGEMENT

2.1 Trustees and organisational structure

The Government of the Church is vested in a Body of Elders (including paid Pastors) who are the Charity Trustees of the charity. There are currently nine Elders, three of whom are Pastors. Pastors are appointed by a two-thirds majority vote on a Special Resolution at a Special Meeting of Church Members.

The elected and unpaid Elders serve for a term of three years and may then be re-affirmed by the Church Members. The Church Members affirm unpaid Elders by secret ballot at a Church Members' Meeting or at a Special Members' Meeting and a candidate requires two-thirds of the votes of those present at the meeting to be affirmed or re-affirmed.

The Charity Trustees who held office during the financial year are listed on page 1.

When new Charity Trustees are appointed, they are given an introduction to the work of the Trustees. Most current Managing Trustees have long experience of being a Trustee and are able to support new Trustees in performing their role.

Each Charity Trustee takes responsibility for oversight of the activities of the Church in specific areas. As an example, Donald Beckett has oversight of Safeguarding and is a member of the Safeguarding Team. Other areas of particular oversight include data protection, health and safety, risk assessment and finance.

The non-salaried Charity Trustees, which does not include Charity Trustees who are employed by the church, discuss issues relating to salaries and employment, making recommendations to the rest of the Charity Trustees.

On the 18th September 2022 Community Church Droitwich was established as a separate CIO.

2.2 Remuneration of Managing Trustees

Extract from Church Constitution (paragraph 14):

"The Pastor, any Assistant Pastor(s) and a Church Administrator of the Church appointed in accordance with the Church Rules may receive reasonable remuneration for their employment in the service of the Church notwithstanding that they are or may be Managing Trustees of the Church".

In addition, all Managing Trustees may receive reimbursement of reasonable and proper out of pocket expenses incurred in carrying out their duties. They may also receive remuneration for work carried out on behalf of the Church, where such work has the authorisation of a majority of the other Managing Trustees. Agreements concerning payments in the second category are included with these accounts.

2.3 Responsibilities of Managing Trustees

Under the Charities Act 2011, the Charitee Trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the affairs of the church.

They are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether the applicable accounting standards have been followed;
4. Prepare the financial statements on an ongoing basis.

Charity Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and they must ensure that such accounts and records comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities and to provide reasonable assurances that:

1. The church is operating efficiently and effectively;
2. Its assets are safeguarded against unauthorised use or disposition;
3. Proper records are kept and that financial information used within the church and for publication is reliable;
4. The church complies with relevant laws and regulations.

2.4 Risk Management

Risk Assessment pertaining to Woodgreen Evangelical Church as a charity (with particular reference to the work of the Managing Trustees) was last reviewed by the Church Operations Manager on 2nd August 2022. The Trustees consider this to be a comprehensive and robust analysis. All activities undertaken by the Church are subject to a review by the Church Operations Manager with a Charity Trustee as part of the risk management. Risk Assessments are periodically reviewed by the Church Operations Manager.

3 OBJECTIVES and ACTIVITIES

- **Our PURPOSE** in all we do is to glorify God and enjoy him together.
'So whether you eat or drink or whatever you do, do it all for the glory of God.' (1 Cor 10:31)
- **Our MISSION** is to make disciples who understand our culture and know, sow and show Jesus in Warndon Villages, Worcester and the World.
'Jesus came to them and said, 'All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.' (Matthew 28:18-20)
- **Our VISION** is to see God's Kingdom grow as families, friends and communities are transformed by the gospel.
'I planted the seed, Apollos watered it, but God made it grow. So neither he who plants nor he who waters is anything, but only God, who makes things grow. The man who plants and the man who waters have one purpose, and each will be rewarded according to his own labour. For we are God's fellow-workers; you are God's field, God's building.' (1 Cor 3:6-9)

Activities, Achievements and Performance

The church community has continued to thrive and has returned to a full range and growing number of activities, following the COVID pandemic, with numbers attending returning to close to pre-lockdown levels (we carried out a survey during the month of November 2022) and many new members of the church community in all age groups.

The building is used each week for a wide range of church and community activities, with a growing use by local services (the NHS and Police groups for example) as well as use by a range of local charities. In addition, our use of live-stream, for Sunday services and other activities, continues to be popular and connects us with those viewing locally, in other parts of the UK and throughout the world. We continue to forge links with the local community through weekly activities (our 'bowls', 'walkers' and 'art' groups, along with regular parent and toddler groups are examples) plus annual events such as our Community Fun Day and involvement in the local community summer fete.

This year, using a local community grant, we have developed a warm space for community use, including new soft furniture, lighting a breakfast bar with USB power sockets and a high quality coffee machine. We continue to develop our links with the local British Sign Language (BSL) community, including hosting a fortnightly BSL café as well as offering a range of activities for our local Japanese community - including weekly conversation classes.

The local Police have been using the building for community liaison purposes, initially mid-week and now following Sunday morning services. Local schools use the building at Christmas time and local music tuition takes place on a weekly basis. A group who provide sports activities for disabled children use the building during the winter months.

For church regulars we run midweek Bible discussion groups (growth groups) and other similar groups are hosted in the church building centrally for women on Thursday morning (Oasis) and Seniors on Tuesdays (Faith in Later Life). We also have discipleship groups for those aged 18-30 (After Eights) and those aged 14-18 (After Church, Deeper). Our young people (11-18) enjoyed a weekend away in January 2023 and our young adults (18-30) also had a separate weekend away in January 2023. We also continue to run men's evenings, and women's evenings, throughout the year to help people get to know others in church better and enjoy fellowship together.

- **Motto Text for 2023**

Isaiah 41:10 So do not fear, for I am with you; do not be dismayed, for I am your God. I will strengthen you and help you; I will uphold you with my righteous right hand.

- **Teaching and Preaching**

The teaching and preaching of unchanging Biblical truths is foundational to all ministries and witness at Woodgreen. We believe in the inspiration and authority of all Scripture, that it is 'God-breathed and useful for teaching, rebuking, correcting and training in righteousness' (2 Tim 3:16). This means that relevant exposition and explanation of Biblical truths is a key aspect of all our activities.

When we meet, we seek to worship God in our Sunday services in a contemporary way and preaching from the Bible is an indispensable part of our corporate worship. We have tried to include these key elements when 'meeting' online. Our pastors have provided a majority of the preaching at Sunday services and their themes are normally derived from sequential exposition

of books or sections of the Bible. We believe that warm, relevant and faithful preaching is essential not only for building up Christians into mature believers, but also to urge unbelievers to come to personal faith by grace through faith in Christ.

Sermon series have included: 'Revelation'; 'Authentic' (rejecting religion-following Jesus); 'Amazing Grace' (Ephesians); 'It is not by Strength that we prevail' (1 Samuel); 'Glory to the newborn King'; 'Remember these things' (2 Peter); 'Freedom – Jesus is enough' (Galatians).

The same desire to 'preach the word in season and out of season' characterises our Sunday and all-age activities during a typical week. Our Young Church (Sunday School) syllabus also mainly focuses on books of the Bible, at a level more suited to the various age ranges. Most midweek groups also include a Bible talk or group discussion, including our toddler sessions which always include telling a Biblical story.

• **Training for Ministry**

The Elders have a continuing commitment to train men and women for service.

Having received extensive training at Woodgreen Church, Ben Putt is now making excellent progress as Pastor of Centre Church Droitwich - the church is growing well under his care.

Abi Coward, in her role of unsalaried Ministry Trainee, has continued to make a vibrant contribution to the life of the church.

Chloe Harrison was appointed as 'Youth and Children Intern', commencing September 2022. Her work is making a significant impact in this area, and wider areas, of church life

More widely, across the congregation we are also pleased to see a number of individuals furthering their own theological understanding of scripture by taking a range of other courses external to ourselves (e.g. Midlands Ministry Training Course).

• **Fellowship Life**

Our 2025 Ministry Plan is entitled 'A Season of Renewal'. This consists of two sections. Ministry Priority 1: A Renewal of Gospel Growth and Ministry Priority 2: A Renewal of Gospel Relationships. There has been a particular emphasis on developing opportunities to be relational, including encouraging hospitality and increasing opportunities to share together over food.

As Elders we continue to recognise the importance of prayer in the life of the church and we have ensured that meeting for prayer has continued to be a priority, including our Wednesday evening 'Prayer Centrals'. Every month we issue a 'Together in Prayer' sheet highlighting topics for prayer so that the whole church can pray corporately. We recognise that unless God blesses all we do as a church, our labour will be vain, so we have expressed our reliance on God through prayerful dependence on Him. We know we need the help of God's Spirit to be the grace-centred, faith-driven community God wants us to be. (*Ephesians 6:18, 1Thessalonians 5: 17, Philippians 4:6-7*).

Our mid-week Growth Groups have continued to provide a back-bone for our meeting together and getting to know each other better as a church family.

Our older folk have been well catered for by the spectrum of events and fellowship offered under the banner of 'Seniors'. During the summer, we were able to hold a series of activities for our Seniors.

We have run 'Christianity Explored', 'Hope Explored' and 'Discipleship Explored' courses which have been well-attended.

A group of our men have supported Christ Church, Wyre Forest in their Sunday preaching ministry during a period of sabbatical for their Pastor.

- **Evangelism**

As an evangelical church, the discipline and practise of evangelism has continued to be priority for us.

We hold on-going opportunities for evangelism, including our regular weekly Parent and Toddlers' groups, our fortnightly Art Group and Lunch Club meetings, weekly evangelistic sessions for Japanese families and our BSL Ministry. Our call to personal, 1-2-1, friendship evangelism has under-girded our Sunday and mid-week teaching.

In April 2022, we ran a 'Big Weekend' outreach over two weekends. Events included: a family play; a Jubilee Tea for Seniors; Burger and Curry nights and special Sunday services.

Our annual Fun Day in June 2022 was attended by over 900 members of the local community.

- **Mission**

Our church mission statement states that, as Christians, we have a responsibility to promote gospel work in areas beyond our immediate community.

As our accounts show, we have continued to give regular financial support to a large number of individuals and organisations, many of which have personal links with the church. Grants payable including missionary support were at £45,249 which includes a donation to the FIEC, as well as donations to smaller, local churches in need of financial support.

- **Public Benefit**

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission Statement.

4 FINANCIAL REVIEW

The income of the church showed an increase during the financial year of £250,546 with expenditure also increasing by £183,016. This was due to the current financial year being a 12 month period compared to the previous year being a 6 month period. On a per month basis income increased by £20,879 per month, while expenditure also increased by £15,251 per month. Overall this resulted in net increase in incoming resources of £38,039 after depreciation and prior year adjustment. On a cash basis (excluding capitalisation / depreciation, debtors, creditors and pre-payments) we increased cash reserves by £73,232 within the Financial year.

Cash balances at the year-end were £201,699.16, £134k above the 2-mth minimum requirement.

The impact on the finances and reserves continues to be rigorously monitored.

5 GOING CONCERN

The Trustees of the CIO have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. The financial statements have been prepared on the basis that the CIO is of going concern.

6 INVESTMENT POLICY

The Managing Trustees have power to invest in such assets as they see fit for the furtherance of the aims and objectives that are agreed by the Trustees and supported by the Church Membership.

7 RESERVES POLICY

The Trustees have an agreed Reserves Policy, whereby a contingency is held of at least two months' expenditure. Whilst cash reserves are currently in excess of this level, the Trustees are aware that these spare reserves will likely be used over coming years to meet the planned near-term deficit of increasing budgets as part of the 2025 Ministry Plan. Members are therefore reminded at each Members meeting (twice yearly) of the need for underlying income to increase from new or increased standing orders and/or one-off gifts / legacies. However, on the basis of repeated past experience we remain confident in God's provision of funds to enable the works and ministries of the Church to develop in the current year in the way God leads us.

8 GRANT MAKING POLICY

The Trustees are committed to giving money from the General Fund to Missionary Support and Charitable Giving. The decisions about which individuals and organisations are to be supported by grants is delegated by the Trustees to the Missions Partners Team. The trustees set the budget for this annually. Any new regular support grants proposed by that team require the approval of the Trustees. We do not consider applications for such grants from third parties. One responsibility of the Missions Partners Team is to review how best to utilise the available resources and thereby give effective support to individuals and organisations linked to the Church. Unconditional grants are awarded to many such individuals and organisations.

8 FUTURE PLANS

We continue to be guided by the Great Commission Jesus gave his followers in Matthew 28 to 'Go' and make disciples. Our desire to grow partnership with other like-minded local churches remains and has been strengthened by our growing role in the Worcestershire Gospel Partnership, which we played a founding role in.

Josh Holliday has been appointed as our new Ministry Trainee, commencing September 2023. Tom Davenport has been appointed as Assistant Pastor (part-time) with a focus on developing local mission, also commencing September 2023.

On behalf of the Managing Trustees,

R Lacey

Richard Lacey
Lead Pastor

19th September 2023

Woodgreen Evangelical Church

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Un-Restricted General Fund 2023 (12 Months) £	Restricted 2023 (12 Months) £	Total 2023 (12 Months) £	Total 2022 (6 Months) £
Income and endowments from:					
Donations and Legacies	3	398,283	11,734	410,017	184,171
Charitable Activities	4	24,737	-	24,737	6,797
Other Trading Activities	5	748	-	748	354
Investment Income	6	7,908	-	7,908	2,221
Other	7	680	-	680	-
TOTAL		432,356	11,734	444,090	193,544
Expenditure on:					
Charitable Activities	8	400,281	5,770	406,051	223,035
TOTAL		400,281	5,770	406,051	223,035
Net incoming /(outgoing) resources before transfers		32,075	5,964	38,039	-29,492
Transfers between funds		9,464	-9,464	-	-
Net incoming (outgoing) resources for the year		41,539	-3,500	38,039	-29,492
Funds brought forward at 1 April 2022		664,562	3,500	668,062	697,554
Funds, 31 March 2023		706,101	-	706,101	668,062

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 11-16 form part of these accounts.

Woodgreen Evangelical Church

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	11	529,389	546,336
CURRENT ASSETS			
Debtors & Prepayments	12	10,192	16,203
Cash at bank and in hand	13	<u>201,699</u>	<u>128,466</u>
		<u>211,891</u>	<u>144,669</u>
CURRENT LIABILITIES			
Amounts falling due within one year			
Sundry creditors	14	<u>35,179</u>	<u>22,944</u>
		<u>35,179</u>	<u>22,944</u>
NET CURRENT ASSETS		176,712	121,726
NET ASSETS		<u>706,101</u>	<u>668,062</u>
UNRESTRICTED FUNDS	15		
Capital Reserve		529,389	546,336
General Fund		<u>176,712</u>	<u>118,226</u>
		<u>706,101</u>	<u>664,562</u>
RESTRICTED FUNDS	15		
Restricted Funds		0	3,500
TOTAL FUNDS		<u>706,101</u>	<u>668,062</u>

The accounts were approved by the trustees on 19th September 2023 and signed on their behalf by:

D Beckett

Donald Beckett [Trustee]

The notes on pages 11-16 form part of these accounts.

WOODGREEN EVANGELICAL CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is registered in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Seniors Lunch Club, Art Group and Fellowship Hour, Toddler Groups and One off events

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from sale of Christian books and the youth tuck shop.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises of donated royalties received from a song written by church members.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on fundraising for specific projects.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Intangible fixed assets

There are no intangible fixed assets

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis, unless noted otherwise, so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Continuing Reducing Balance

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

There are currently no investments held.

h) Leased assets

There are currently no leased assets.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Foreign Currency Translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated, where applicable, into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

m) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

n) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

	Un-Restricted General Fund 2023 (12 Months)	Restricted 2023 (12 Months)	Total 2023 (12 Months)	Un-Restricted General Fund 2022 (6 Months)	Restricted 2022 (6 Months)	Total 2022 (6 Months)
	£	£	£	£	£	£
3. Donations and Legacies						
Gift Aid Donations	221,545	3,820	225,365	103,164	-	103,164
Non Gift Aid Donations	120,227	4,915	125,142	40,808	7,077	47,885
Gift Aid Refunds	55,754	729	56,483	25,341	-	25,341
Donations and Legacies	757	270	1,027	7,653	-	7,653
Job Retention Scheme Grant	-	-	-	128	-	128
Worcestershire CC Warm Space Grant	-	2,000	2,000	-	-	-
	<u>398,283</u>	<u>11,734</u>	<u>410,017</u>	<u>177,094</u>	<u>7,077</u>	<u>184,171</u>

	Un-Restricted General Fund 2023 (12 Months) £	Restricted 2023 (12 Months) £	Total 2023 (12 Months) £	Un-Restricted General Fund 2022 (6 Months) £	Restricted 2022 (6 Months) £	Total 2022 (6 Months) £
4. Charitable Activities						
Events/Groups	24,737	-	24,737	6,797	-	6,797
	<u>24,737</u>	<u>-</u>	<u>24,737</u>	<u>6,797</u>	<u>-</u>	<u>6,797</u>
5. Other Trading Activities						
Sales of Christian Books	748	-	748	354	-	354
	<u>748</u>	<u>-</u>	<u>748</u>	<u>354</u>	<u>-</u>	<u>354</u>
6. Investments						
Interest Income	224	-	224	1	-	1
Church Hire	7,684	-	7,684	2,220	-	2,220
	<u>7,908</u>	<u>-</u>	<u>7,908</u>	<u>2,221</u>	<u>-</u>	<u>2,221</u>
7. Other						
Sundry Income	680	-	680	-	-	-
	<u>680</u>	<u>-</u>	<u>680</u>	<u>-</u>	<u>-</u>	<u>-</u>
8. Charitable Activities						
a. Costs incurred directly on specific activities						
Other church outreach groups	8,985	-	8,985	2,396	-	2,396
Young Church & youth activities	7,934	-	7,934	6,488	-	6,488
Training	1,272	-	1,272	-	-	-
Catering	10,564	-	10,564	4,049	-	4,049
CIO Set-up Costs	218	-	218	1,372	-	1,372
Bank charges	2,081	-	2,081	1,317	-	1,317
Telephone	511	-	511	160	-	160
FIEC donations & fees	4,582	-	4,582	-	-	-
Grants Payable	9 40,397	270	40,667	19,373	7,077	26,450
Outreach & advertising	842	-	842	10	-	10
Ministry Costs	10 237,970	3,500	241,470	123,243	11,500	134,743
Music & Software licenses	3,388	-	3,388	294	-	294
Repairs maintenance and equipment	9,494	-	9,494	5,809	-	5,809
Equipment not capitalised	2,182	2,000	4,182	3,552	-	3,552
Gas, electricity & water	20,184	-	20,184	10,373	-	10,373
Building Rental	2,700	-	2,700	2,600	-	2,600
General cleaning materials	1,664	-	1,664	1,880	-	1,880
Computer and Internet Expenses	375	-	375	1,624	-	1,624
Purchase of Books	189	-	189	-	-	-
	<u>355,532</u>	<u>5,770</u>	<u>361,302</u>	<u>184,540</u>	<u>18,577</u>	<u>203,117</u>
b. Costs incurred on support and administration						
Governance Costs	17 5,100	-	5,100	1,680	-	1,680
Printing postage and stationery	3,404	-	3,404	1,518	-	1,518
Professional Fees	6,034	-	6,034	3,213	-	3,213
Depreciation	11 26,411	-	26,411	12,454	-	12,454
Insurance	3,800	-	3,800	1,054	-	1,054
	<u>44,749</u>	<u>-</u>	<u>44,749</u>	<u>19,919</u>	<u>-</u>	<u>19,919</u>
TOTAL	<u>400,281</u>	<u>5,770</u>	<u>406,051</u>	<u>204,459</u>	<u>18,577</u>	<u>223,036</u>

The amount payable to the Independent Examiner includes an amount of £2,400 for a prior year, which was not accrued in the comparative figures.

	Un-Restricted General Fund 2023 (12 Months) £	Restricted 2023 (12 Months) £	Total 2023 (12 Months) £	Un-Restricted General Fund 2022 (6 Months) £	Restricted 2022 (6 Months) £	Total 2022 (6 Months) £
9. Grants Payable						
Organisations						
Africa Inland Mission	8,850	-	8,850	4,200	-	4,200
Slavic Gospel Association	2,000	-	2,000	1,400	-	1,400
Gaines Centre/ Camp XL	2,400	-	2,400	-	-	-
UFM Worldwide	2,400	-	2,400	1,200	-	1,200
Frontiers	-	-	-	1,500	-	1,500
Japan Christian Link	3,200	-	3,200	1,200	-	1,200
Barnabas Fund	-	-	-	1,200	100	1,300
Good Soil project	4,800	-	4,800	2,400	-	2,400
Centre Church Droitwich	5,000	-	5,000	-	-	-
Association of Evangelists	1,080	-	1,080	-	-	-
Ukrainian Relief	-	-	-	750	6,323	7,073
	-	-	-	-	-	-
Gifts <£1,000 (7)	2,228	270	2,498	2,540	654	3,194
Individuals						
Gifts <£1,000 (5)	2,164	-	2,164	1,183	-	1,183
Gifts >£1,000 (2)	6,275	-	6,275	1,800	-	1,800
	<u>40,397</u>	<u>270</u>	<u>40,667</u>	<u>19,373</u>	<u>7,077</u>	<u>26,450</u>

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may suggest some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that they have not communicated a specific commitment nor would missionaries view their support as open ended obligations by the church. The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

	Un-Restricted General Fund 2023 (12 Months) £	Restricted 2023 (12 Months) £	Total 2023 (12 Months) £	Un-Restricted General Fund 2022 (6 Months) £	Restricted 2022 (6 Months) £	Total 2022 (6 Months) £
10. Ministry						
Ministry salaries	181,462	2,000	183,462	94,865	10,500	105,365
Cleaner / Church Manager / Administrator	44,044	-	44,044	21,473	-	21,473
Visiting speakers	1,200	-	1,200	150	-	150
Reimbursement of ministry expenses	11,264	1,500	12,764	6,755	1,000	7,755
	<u>237,970</u>	<u>3,500</u>	<u>241,470</u>	<u>123,243</u>	<u>-</u>	<u>134,743</u>

The average number of staff engaged during the year was 10 (5 Full-time 5 Part-time). (2021 - 10).

	2023 (12 Months) £	2022 (6 Months) £
Gross Salaries & Wages	205,548	110,512
Employer's National Insurance Contributions	10,681	10,206
Pension Contributions	11,277	6,120
	<u>227,506</u>	<u>126,838</u>

No employee received emoluments in excess of £60,000 during the 6-month period. (2022 - 0 in the 6-month period)

Included above are the employment and ministry costs of Rev Richard Lacey (Lead), Duncan Cobbett (Associate) and Benjamin Putt (Assistant). paid to them in their capacity as ministers of the church and not as trustees as permitted by the governing document.

No expenses were paid to, or for, the trustees other than expenses incurred when acting as agent for the Charity or incurred when undertaking employment duties when not serving as a trustees.

The total remuneration for the Key Management Team amounted to £152,498 for the 12-month period (2021-£85,914 for the 6-month period)

Key Management Personnel who are also trustees:

	2023 (12 Months) £	2022 (6 Months) £	2023 (12 Months) £	2022 (6 Months) £	2023 (12 Months) £	2022 (6 Months) £
Salary	49,821	24,910	35,061	17,531	17,501	17,500
Employers NI	6,129	2,827	3,908	1,809	1,949	1,805
Pension	3,733	1,867	2,104	1,052	1,050	1,050
	<u>59,683</u>	<u>29,604</u>	<u>41,073</u>	<u>20,392</u>	<u>20,500</u>	<u>20,355</u>

The donations contributed by the trustees in 2021-2022, for the period of being a trustee, amounts to £48,815 for the 12-month period, (2021-£21,150 for the 6-month period) This amount is an aggregate disclosure of the total amount of donations received from trustees and related parties. Related parties comprise of all linear relations (children, parents, grandparents) and also siblings, further extending to include the spouses of all these relations.

11. Tangible Fixed Assets

	Freehold Premises	Fixtures Fittings & Equipment	Total
	£	£	£
Cost, 1 April 2022	900,309	218,335	1,118,644
Additions (12 months) at 31 March 2023	-	9,464	9,464
	<u>900,309</u>	<u>227,799</u>	<u>1,128,108</u>
Depreciation, 1 April 2022	378,127	194,181	572,308
Charge for the year (Capital Reserve) 12 months	18,006	-	18,006
Charge for the year (General Fund) 12 months	-	8,405	8,405
at 31 March 2023	<u>396,133</u>	<u>202,586</u>	<u>598,719</u>
Net Book Value at 31 March 2023	<u>504,176</u>	<u>25,213</u>	<u>529,389</u>
at 31 March 2022	<u>522,182</u>	<u>24,154</u>	<u>546,336</u>

12. Debtors and Prepayments

	2023 (12 Months)	2022 (6 Months)
	£	£
Income tax recoverable	9,693	14,125
Prepayments	499	2,078
	<u>10,192</u>	<u>16,203</u>

13. Cash at Bank & in Hand

	2023 (12 Months)	2022 (6 Months)
National Westminster Bank Plc	201,699	70,043
Santander Plc	-	58,424
	<u>201,699</u>	<u>128,466</u>

14. Creditors and Accruals

	2023 (12 Months)	2022 (6 Months)
Women's Weekend Away	1,257	5,907
Big Weekend	30	1,347
Ukrainian Appeal	95	95
Youth Weekend Away	-	350
Grants for future projects	-	3,500
FIEC 100 Grant - Assistant Pastor	25,000	-
Other creditors	544	4,410
Independent examiner	2,700	1,680
Tax and Pension Payments Due	5,553	5,655
	<u>35,179</u>	<u>22,944</u>

FIEC 100 Grant has been received to fund a trainee Assistant Pastor part-time from October 2023 for 2 years.

15. Movement in Funds

	Balances April 1 2022	Transfers	Incoming Resources	Resources Expended	Balances March 31 2022	Balances October 1 2022	Transfers	Incoming Resources	Resources Expended	Balances March 31 2022
	£	£	£	£	£	£	£	£	£	£
Unrestricted Funds										
Capital Reserve	546,336	9,464	-	26,411	529,389	558,790	-	-	12,454	546,336
General funds	118,226	-	432,356	373,870	176,712	123,764	-	186,467	192,004	118,226
	<u>664,562</u>	<u>9,464</u>	<u>432,356</u>	<u>400,281</u>	<u>706,101</u>	<u>682,554</u>	<u>-</u>	<u>186,467</u>	<u>204,458</u>	<u>664,562</u>
Restricted Funds										
Worcestershire CC Warm Space Grant	-	-	2,000	2,000	-	-	-	-	-	-
FIEC Grant - Church Plant	2,000	-	-	2,000	-	12,500	-	-	10,500	2,000
FIEC Grant - Ministry Trainee	1,500	-	-	1,500	-	2,500	-	-	1,000	1,500
Grants Payable	-	-	270	270	-	-	-	7,077	7,077	-
Specific Equipment	-	-9,464	9,464	-	-	-	-	-	-	-
	<u>3,500</u>	<u>-</u>	<u>11,734</u>	<u>5,770</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>7,077</u>	<u>18,577</u>	<u>3,500</u>
Total	<u>668,062</u>	<u>-</u>	<u>444,090</u>	<u>406,051</u>	<u>706,101</u>	<u>697,554</u>	<u>-</u>	<u>193,544</u>	<u>223,035</u>	<u>668,062</u>

3rd Party Giving Restrictions:

FIEC Ministry Trainee Grant is to help fund a Ministry Trainee

FIEC Church Plant Grant is to help fund the setting of Centre Church Droitwich

Specific Equipment were two gifts given for specific items of equipment (These items have been capitalised).

16. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total 2023 £		Tangible Fixed Assets £	Net Current Assets £	Total 2022 £
Unrestricted Funds				Unrestricted Funds			
Capital Reserve	529,389	-	529,389	Capital Reserve	546,336	-	546,336
General Fund	-	176,712	176,712	General Fund	-	118,226	118,226
	<u>529,389</u>	<u>176,712</u>	<u>706,101</u>		<u>546,336</u>	<u>118,226</u>	<u>664,562</u>
Restricted Funds				Restricted Funds			
FIEC Grants	-	-	-	FIEC Grants	-	3,500	3,500
	<u>529,389</u>	<u>176,712</u>	<u>706,101</u>		<u>546,336</u>	<u>121,726</u>	<u>668,062</u>

The Capital Reserve is Unrestricted Funds set aside to represent the historic value of the Church land & buildings and fixtures and fittings after applying depreciation.

17. Governance Costs

	2023 (12 Months) £	2022 (6 Months) £
Fee for Independent Examination	2,700	1,680
Total	<u>2,700</u>	<u>1,680</u>

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOODGREEN EVANGELICAL CHURCH**

I report to the trustees on my examination of the accounts of Woodgreen Evangelical Church Trust for the year ended 31 March 2022 on pages 9 to 16, which have been prepared on the basis of the accounting policies set out on page 11 - 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England & Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

DATE: 20th September 2023