



(Company Limited by Guarantee)

**Trustees' Report, Independent Examiner's Report
and Financial Statements
Year Ended 31 December 2022**

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 December 2022

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Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report)

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Letter from the General Secretary

I took up the role of CTBI General Secretary in January 2022 and have been privileged to experience a great breadth and variety of opportunities to support and engage with our member churches, and the national ecumenical instruments (NEIs), during my first year in post. The beginning of the year saw continued disruption to in-person meetings and events due to the COVID-19 pandemic (notably the Omicron variant). CTBI, together with our members and partners, continued to adopt a cautious approach, conscious of the need to protect public health, and the most vulnerable in particular.

As the risk levels lowered there was a great desire to return to in-person meetings. Relationships are central to the work of ecumenism and although there is a great deal that we will retain from the development of our online engagement and outreach during the pandemic, there is an irreplaceable quality to in-person gatherings. Particular highlights from a CTBI perspective throughout 2022 were the trustee residential in March, which took place in Cardiff and provided an opportunity to engage with the work of Cytûn – the NEI for Wales; the staff residential in Liverpool in May; the AGM in Manchester in October and the Life Beyond Borders conference and networking event in Liverpool in November.

An important priority for my first year as General Secretary was the development of a new five-year strategic plan for CTBI. The process of developing this strategy provided a valuable opportunity for listening to trustees, staff, as well as NEI and member church representatives as we reflected on the learning from our work together over recent years, and explored our hopes and fears for the future, formulating recommendations for the role and contribution of CTBI.

Our headline strategic priorities for the next five years will be as follows:

- Strengthening ecumenical engagement in Britain and Ireland
- Working together for mission and the common good
- Healing society's fractures: identities, borders, and nationalities
- Working for global peace and justice
- Promoting ethical and inclusive leadership

We look forward to working with our members and with the NEIs to make meaningful collective contributions to the above areas, and reporting against this strategic framework from next year onwards.

There is an important question of balance to be explored as we plan for the coming years. The pandemic has taken a significant toll on our member churches in so many ways. People have had to adapt methodologies and approaches, often while working under increasing constraints in terms of human and financial resources. At the same time, needs are only increasing. Our efforts to regroup and rebuild as we emerge from COVID have been severely impacted by the cost-of-living crisis in all its dimensions – pastoral, financial, social, and moral. We continue to face difficult choices about how we respond to the pressures impacting our society. At CTBI we have been keen to highlight the hopeful trends towards increased collaboration in the response of our member churches, and the deepening of dialogue and strengthening of relationships that flow from that collaboration.

International relations is an area in which this collaboration adds significantly to the churches' impact, and one in which CTBI is well-placed to support as a British-Irish ecumenical instrument. The joy of the long-awaited gathering of the global church in the 11th Assembly of the World Council of Churches in August/September 2022, with its theme 'Christ's love moves the world to reconciliation and unity', was overshadowed by the humanitarian crises caused and exacerbated by the Russian invasion of Ukraine the previous February. CTBI has been working to develop our global networks as British and Irish churches, with particular emphasis on the learning we have to share from the experience of the Belfast/Good Friday Agreement as we look towards its 25th anniversary in April 2023.

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In this annual report you will find detailed accounts of our main areas of focus throughout this busy year. As I look back on the work that has been completed, I am very grateful to our dedicated staff team, to our very supportive Moderator, trustees, and committee members and to all the member church representatives who have contributed to our programmes, meetings and events throughout the year. I wish to acknowledge in particular the contribution of those trustees who have retired this year: Rev Sarah Moore, Ruth Gouldbourne and Kevin Mackenzie. We approach 2023 with a renewed focus on our shared priorities and a commitment to bring a collective Christian witness to a society in need of hope and healing.



Nicola Brady
General Secretary

Churches Together in Britain and Ireland

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Trustees' Report

The Trustees present their Annual Report (also incorporating the Directors' Report) for the year ended 31 December 2022. The Trustees are listed on page 38 and general information relating to CTBI is also given on page 39.

Overview of Churches Together in Britain and Ireland

Structure, Governance and Management

Churches Together in Britain and Ireland (CTBI) was incorporated in England on 22 December 2005, and on 1 April 2007 acquired all the assets and functions of Churches Together in Britain and Ireland, an unincorporated association, (Registered Charity number: 259688). The Company provides a structure to facilitate the operations of CTBI with membership drawn from the National Ecumenical Instruments (Action of Churches Together in Scotland (ACTS), Churches Together in England (CTE), Churches Together in Wales (Cytûn) and the Irish Council of Churches (ICC)), the Churches and Bodies in Association.

CTBI is a private company limited by guarantee, registered in England and Wales (Company number 05661787) and established under a Memorandum and Articles of Association dated 22 December 2005 (as amended on 3 May 2007, 22 September 2010, 5 May 2011 and 17 May 2017). It is a registered charity with the Charity Commission for England and Wales (Charity number 1113299).

The names of those who served as Trustees (and who are also directors of the company) during 2022 and up to the date of signing these accounts are listed on page 38. The Trustees delegate day to day management of CTBI to the General Secretary, Nicola Brady.

Governance

The board meets four times each year, usually including at least one residential meeting. In addition, the Finance and General Purposes Committee reports to each meeting of the Trustees. Board members new to the work of CTBI meet with the General Secretary and senior staff for orientation. Where required, additional training or advice is made available, and Trustees are kept informed and up to date about all relevant regulatory and other governance matters at board meetings.

The board are responsible for all key strategic decisions of the charity, including approval of annual budgets, review of strategy and risk register, approving salary levels and overseeing key personnel appointments. Line management of the General Secretary is carried out by selected trustees on behalf of the whole board. Day to day activities and operational decision-making are delegated to the staff team under the direction of the General Secretary.

Board membership in recent years has been broadened to give greater voice to the churches whilst also allowing the Board to develop the necessary skills and expertise. Trustees can be nominated or proposed by any of the members of CTBI (other than Bodies in Association). Those nominated by the National Ecumenical Bodies of England, Scotland or Wales or by the Irish Council of Churches (collectively, a maximum of 5) will be elected to serve by majority vote of those Trustees who have been appointed from the member Churches. Member Churches can appoint, collectively, up to 10 Trustees who are elected via proposal to a nominations committee which ensures balance between various Christian traditions. Trustees can also be co-opted, and anyone so appointed will serve until the subsequent AGM at which point, they can be re-elected. The minimum number of Trustees is 10 and the maximum is 22. One third of Trustees retire at each AGM and are eligible for re-election. We continue to seek new ways of ensuring that our member Churches have significant representation and the issues that are live for our membership are brought to the board table.

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The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. During the year, the following areas of work in particular contributed to the requirement to provide public benefit. More details are provided in the Achievements and Performance section of this report:

- Promotion of inter-religious dialogue and joint working
- Equipping Churches to respond to issues of serious youth violence
- Resourcing Churches to engage with issues around asylum, migration, and refugees

The Trustees note the update to the Charity Governance Code in December 2020 and will review this in due course with a view to identifying any further steps they could take to improve the governance of the charity.

The charity had no fundraising activity in 2022 requiring disclosure under S162A of the Charities Act.

Objectives and Activities

Churches Together in Britain and Ireland has been established by its member Churches to enable them to work together for the advancement of the Christian religion, the relief of poverty, the advancement of education and any other charitable purpose. CTBI seeks to further these objects by providing opportunities for representatives of the Churches to meet together and to share some of their resources in the pursuance of jointly agreed activities.

CTBI is an umbrella body through which the member Churches cooperate on common issues. It works closely with the National Ecumenical Instruments to give witness to the essential unity of the Christian movement. CTBI's core tasks are providing "structured ecumenical space" for meetings and encounters, facilitating shared study on common issues and fostering relationships, both among the Churches and between the Churches and the wider world.

During the year the Board of Trustees has spent much time working on assessing and reshaping work priorities and agreed that our work programme should:

1. Meet unmet needs (work desired by the Churches but not being done)
2. Add value (work amplifying or increasing the impact of work done by the Churches)
3. Only be possible if done ecumenically (work which achieves that which member Churches cannot achieve individually)
4. Add a four nations focus (work drawing on the insights/contexts of member Churches in the nations to enrich each other)
5. Be done in partnership (work draws on or enables partnerships)

The following strategic priorities were agreed as the basis for a new strategic plan for the period 2023-2027:

- Strengthening ecumenical engagement in Britain and Ireland
- Working together for mission and the common good
- Healing society's fractures: identities, borders and nationalities
- Working for global peace and justice
- Promoting ethical and inclusive leadership

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The staff and Trustees of CTBI continue to believe that we have an important role to play across the Four Nations and internationally. At a time when we need reconciliation both locally, nationally, and internationally, the need for dialogue between the churches, other faith communities and government is even more important. The sharing of information, the creation of resources that support local initiatives, the focus of national and international into our local understanding, is as important today as at any time in the past. CTBI is a resource for serving the churches and the communities in which our churches are set, as they strive to work together through deepening dialogue and interaction. The small, dedicated team remains responsive to fresh demands and new initiatives. Its emphasis continues to be on relationships and the building of dialogue between the churches and associated organisations as they serve their local communities.

Principal activities

The principal activities of the Charity continue to be carried out for the public benefit and comprise:

- witnessing to and working towards the visible unity of the Christian Churches;
- providing opportunities for representatives of the Churches to meet and to plan their work together;
- where possible resourcing the work of these Churches in their relationship with government and social concerns, in their international relationships and in their internal life;
- seeking opportunities for the development of partnerships with external community based organisations;
- working on the Churches' behalf on issues such as racial justice, relations with people of other faiths and aspects of mission;
- developing and publishing for the Churches resources for study and prayer; and
- developing new social media platforms to engage with wider society.

These activities are undertaken in close partnership with the ecumenical bodies established to work in the separate nations of England, Scotland, Wales and Ireland.

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Achievements and Performance

Justice & Inclusion

Churches' Refugee Network (CRN)

The CRN's activities have become more prescient due to the asylum quandaries in Britain and Ireland that have seen politicians using intemperate language regarding those seeking asylum, and local groups (some with links to far-right organisations), laying siege to hotels accommodating asylum seekers. In some instances, the latter scenario has led to violence. With that being the situation, the CRN continues to encourage, inspire and educate British and Irish churches on how best to engage with asylum, refugee and migration issues.

- Responded to the Ukraine crisis via providing guidance to churches wanting to support Ukrainian refugees in February/March 2022.
- Attended a WCC and Churches Commission for Migrants in Europe (CCME) Pilgrim Team Visit to Italy from 20-26 May 2022 to observe the refugee situation in Sicily and Palermo. The CRN report of the visit was subsequently sent to the WCC and CCME and is available on the CTBI website.
- Produced two e-bulletins for 2022 that updated CTBI churches on all immigration and asylum issues. It has been particularly proactive on UK Government's Rwanda scheme.
- Took part in BBC local Radio interviews about the Rwanda scheme in April 2022
- Liaised with BBC TV's *Sunday Morning Live* TV on issues linked to faith and politics in relation to immigration policy in April 2022.
- Hosted the second CRN meeting of 2022 in April 2022, which explored an 'ethical immigration' policy.
- Took part in a series of Church of England roundtable meetings on immigration from May to September 2022.
- Hosted the third CRN meeting in June 2022 that focused on the work of asylum-related organisations in Birmingham, England.
- Worked to promote Refugee Week in Britain in June 2022.
- Attended a CCME-led asylum conference in Warsaw, Poland at which a paper on the community sponsorship scheme in the UK was presented - October 2022
- Hosted the 'Life Beyond Borders' conference in Liverpool on 8 November 2022.
- Recruited new members to the CRN Steering Group in December 2022.

Looking forward to 2023

- The CRN is seeking to build on the work of the 'Life Beyond Borders' conference. Its meetings for 2023 will unpack many of the themes discussed in the workshops at that conference.
- In its first meeting for 2023, on 19 January, CRN will replicate one of the workshops at the *Life Beyond Borders* conference in late 2022, which explored the issue of sanctuary and hospitality within the context of the Old Testament Book of Ruth.
- CRN wants to deepen its relationship with the CCME and European churches, especially regarding the international refugee crisis.
- Planning for a CRN conference in 2024.

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Church of Sanctuary

Website: <https://churchofsanctuary.org/>

This project continues to have real impact in its efforts to encourage British and Irish churches to be welcoming and hospitable to strangers. The Church of Sanctuary (COS):

- Worked with Revd Dr Inderjit Bhogal as he spoke at a number of churches and cathedrals across Britain and Ireland in 2022.
- Worked with the CTBI media team to ensure maximum exposure for 'Sanctuary Sunday' in June 2022, which included:
 - Both religious and secular media interest in the message of sanctuary and solidarity.
 - The 'Hospitality and Sanctuary for all' publication was covered by BBC Radio Ulster's 'Sunday Sequence', United Christian Broadcasters, and Premier Radio's 'Sunday Night Live' programme.
 - Opinion articles were published by the *Irish News* and *Irish Times*.
 - Dr Bhogal preached at St Albans Cathedral on Sanctuary Sunday in June 2022.
 - The 2022 Annual Conference of the Methodist Church in Great Britain passed a resolution to encourage all congregations to consider becoming a Church of Sanctuary.
- There was ongoing work to update Church of Sanctuary website in August 2022
- The 'Hospitality and Sanctuary for all' resource was republished due to public demand in September 2022.
- Led a workshop at the 'Life Beyond Borders' conference on 8 November 2022 in Liverpool, which featured Revd Dr Inderjit Bhogal exploring the importance of sanctuary.

Looking forward to 2023

- Organising a Training Day for those Churches of Sanctuary in membership in May 2023.
- Liaising with CTBI and other groups to maximise information about Sanctuary Sunday and COS resources to mark this.
- Working to promote Sanctuary Sunday in June 2023.
- Working with Churches Together in Birmingham, churches and parachurch groups in Birmingham and the West Midlands on a Church of Sanctuary 'England' conference in 2024.

Racial Justice Sunday

This initiative enables churches to remember the importance of racial justice, reflect on human diversity and thank God for it, and respond by working to end injustice, racism and ignorance through prayer and action.

- Created resources for Racial Justice Sunday (RJS) 2023 that focused on the 30th anniversary of the murder of Stephen Lawrence. This involved working with the Stephen Lawrence Day Foundation and Baroness Lawrence on the RJS resource.
- Promoted RJS via:
 - Articles on the Premier/Christianity website
 - An opinion-piece in the Hearts on Fire – Diocese of Southwark publication
 - Appeared on Premier Radio
 - Appeared on UCB Radio
 - A written and recorded prayer for Racial Justice Sunday 2023.

Looking forward to 2023

- Working on Racial Justice Sunday resources for 2024, which will use a new methodology for compilation.

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Slavery Legacies and Reparations

CTBI is working alongside partner groups to equip Christians and churches with the resources and confidence to address issues linked to slavery legacies and reparations.

- Organised webinars focusing on reparations:
 - Within the context of education, in March 2022.
 - Within the context of cultural artifacts, in June 2022.
- Researched and wrote the briefing paper for the proposed reparations conference for October 2023 - in June 2022.
- Wrote a theological piece for Premier on reparations in October 2022.
- Presented a paper to the London Quakers conference at Friends House (London) in October 2022.
- Liaised with the URC – Dr David Reynolds – to discuss the URC's response to reparations in December 2022.
- Attended several Church of Scotland/Council of World Mission Zoom roundtables focusing on reparations and the Church in 2022.
- Attended several Methodist Church's JDS reparations meetings in 2022.

Looking forward to 2023

- Invited to speak at a Bristol Quakers Reparations Conference in March 2023.
- Invited to speak at a Herefordshire Quaker meeting in Autumn 2023.
- The production of Bible study/theological resources on reparations with the Baptist Union of Great Britain in October 2023.
- Hosting the RJAF national reparations conference in London in October 2023.

Racial Justice Advocacy Forum (RJAF)

Website: www.rjaf.org.uk

Racial Justice Advocacy Forum (RJAF) works to advocate on behalf of Black and Brown Christians.

- Organised two webinars on reparations in March and June 2022.
- Organised a webinar in response to the UK Government's Nationalities and Borders Bill with Joint Public Issues Team, the Evangelical Alliance, and the Sankofa Collective in May 2022.
- Responded to Black community concerns about the aggressive police 'stop and search' of the Black teenager, De-Shaun Joseph, in Croydon, Surrey in June 2022 that led to:
 - A meeting with senior figures from the Met Police and RJAF personnel in July 2022.
- Responded to the police-related shooting of Chris Kaba in September 2022 by:
 - Liaising with local churches to encourage greater cooperation between the police and local (Black) communities.
 - Working with local churches to organise a community vigil at the place of the shooting in September 2022.
 - Calling for a swift, thorough investigation into the shooting.
- Organised a strategic conversation with the Police Commissioners from the Minnesota (USA) Department of Public Safety in London, in October 2023.
- Worked to develop a church response to critical incidents such as police shootings. This will result in resources for churches and a national conference – see below.

Looking forward to 2023

- Launching the RJAF (officially) at Bloomsbury Central Baptist Church in February 2023.
- A reparations conference in London in October 2023.
 - A conference focusing on critical incidents, the police, and church responses in London in November 2023.

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Racial Justice

Since the murder of George Floyd in May 2020, there has been church and societal interest in racial justice matters.

- Wrote blogs for the USPG for Racial Justice Sunday (February 2022), the Stephen Lawrence Day (April 2022), the Windrush anniversary (June 2022) and Black History Month (October 2022).
- Edited the book 'Race for Justice' which was published by Lion Hudson in August 2022.
- Liaised with Lion Hudson to promote this book, which included:
 - Writing articles for the Church Times, Church of England News, the Baptist Times, Premier website, Christianity magazine and the War Cry - in September and October 2022.
 - Appearances on Premier and UCB Radio in September 2022.
 - Appearance on TBN UK in September 2022.
- Wrote an article on Black History Month for *Keep the Faith* magazine in October 2022.
- Featured in 'Reform' magazine (URC) in October 2022.
- Wrote a Black History Month article for the *Bridge* newspaper (the Diocese of Southwark – Church of England) in October 2022.

Looking forward in 2023

- Liaising with the Stephen Lawrence Day Foundation to organise a church service on Stephen Lawrence Day (in the UK) in April 2023.
- Providing racial justice training to students linked to the Congregational Federation in April 2023.
- Working with CTBI colleagues to revamp existing resources to mark the 60th anniversary of Revd Dr Martin Luther King Jr's 'I have a dream' speech in August 2023.
- Working with partner groups to celebrate the 75th anniversary of Windrush.

Serious Youth Violence

<https://wearesynergy.org.uk/>

CTBI is part of the Synergy Network (SN) whose work aims to address serious youth violence (SYV) in Britain and Ireland. The SN continues to engage with youth workers, church leaders and the young people impacted by SYV. The SN:

- Held a breakfast networking event in March 2022 for over 50 practitioners/youth workers/church leaders gathered at St Mark's Church, Kennington, London.
- Held a Networking lunch in London in June 2022 at which over 70 people were in attendance, with keynote speakers from the Diocese of London (CofE) and the Faith Alliance, a project of the West Midlands Violence Reduction Partnership.
- Held its first 'Standing Together Weekend' for Churches in Britain and Ireland over 16-17 July 2022.
- Produced resources for the 'Standing Together Weekend' to help church address the theme of Serious Youth Violence.
- Hosted a 'Service of Thanksgiving' in London in November 2022.
- Worked with the SN coordinator and CTBI web manager on updating the Synergy Network's website.

Looking forward to 2023

- Organising a gathering for church leaders in London in April 2023.
- Hosting the second annual 'Standing Together Weekend' in July 2023.

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Other Justice & Inclusion work

Windrush 75th Anniversary

- Working with the RJAF, NEIs and parachurch organisations in supporting churches and agencies to celebrate the 75th anniversary of Windrush in 2023. These activities will explore and celebrate the contributions of the Windrush generation of Black people to these islands.

Windrush@75 roundtable

- Formed part of a national Windrush@75 roundtable that draws together a variety of organisations with an aim to coordinate responses for the Windrush celebrations. This group meets on a monthly basis.

Looking forward to 2023

- There will be a service at Southwark Cathedral in south London on 22 June 2023 – *Windrush Day* in Britain.
- CTBI is working with the RJAF on a 'Walk of Witness' that will precede the Windrush service at Southwark Cathedral. It aims to go from Waterloo Station in London to nearby Southwark Cathedral.
- CTBI is working with BBC Radio 4 who plan to broadcast the Windrush service as part of BBC Radio 4's Sunday morning worship on the 25 June 2023.
- CTBI has been working with BBC 'Songs of Praise' on a Windrush themed programme that will be broadcast on 18 June 2023.
- CTBI will be guest-editing the June 2023 issue of Christianity magazine (a Premier publication), which will have a Windrush focus.

Faith and Order & Inter-Religious

Week of Prayer for Christian Unity

"Be-Longing: Praying for Unity amidst Injustice" (United States)

Week of Prayer for Christian Unity 2023: ctbi.org.uk and <https://weekofprayer.org/>

The theme for the 2023 resources came from the Churches of the US State of Minnesota who reflected upon how we pray for Christian Unity in a context of white supremacy and growing racism. This is particular in the wake of the murder of George Floyd. In developing this theme for the British and Irish context we have focused on the 30th anniversary of the murder of Stephen Lawrence and explores the link between Christian unity and the need to overcome racism, a major source of human division. The resources were made available online and in hard copy, with a Welsh-English bilingual version and online resources in Irish Gaelic and Scots Gaelic.

Inter-Religious

Freedom of Religion or Belief (FoRB) is a growing and significant part of CTBI's engagement around inter-religious matters. CTBI is a Stakeholder in the UK FoRB Forum. A discussion paper was produced by the Inter Faith Theological Advisory Group (IFTAG) and a series of ecumenical roundtables have been organised discussing different aspects of this theme and how it relates to Government policies in this area.

The series of articles on the text John 14.6 "I am the Way, the truth and the life", a key Biblical text in inter faith dialogue, have been published on the CTBI website. These speak from different Christian and cultural perspectives.

CTBI is working with the Christian-Muslim Forum on a resource that helps Christians better understand their Muslim neighbours in the face of Islamophobia. This follows a similar project on Antisemitism that was undertaken in partnership with the Council of Christians and Jews.

IFTAG is taking a number of projects forward for 2023 including work on Gender Justice, Christian Particularity and Inter Faith Relations, as well as follow up meetings with member churches on previously produced resources including Church Growth and Inter Faith relations.

The Churches Forum for Inter-Religious Relations continues to meet, providing an important place where the churches come together to discuss matters of religious pluralism. In the past twelve months it has discussed FoRB, inter-religious matters and the Israel-Palestine conflict, issues arising for the churches' encounters with Buddhism and Sikhism and possibility for future collaboration with Hindu communities.

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Mission Theology

From 1st January 2023, the Mission Theology Advisory Group (MTAG) changed its name to Mission Theology & Apologetics Group, keeping its acronym but indicating a focussed determination to offer the Christian faith within contemporary culture as our group continues to evolve.

MTAG has returned to in-person meetings, though with hybrid capacity. In-person meetings are deeply valued by the group, although the most recent meeting had to revert to Zoom because of the impact from train strikes. We have had further fruitful contact with visitors, including Fr Paul Davies about the Relational Church Project and Dr Merethe Dahl Turner from Norway on Mission and Trauma.

MTAG has continued to expand its resources to the churches throughout 2022, including:

Spirituality

Living Rituals – The 365 posts, videos and reflections of this project were re-run every day throughout 2022 by popular demand. The most engaged-with posts we had were about children and young people and gave us useful feedback about current mission interests.

<https://www.facebook.com/missiontheologyadvisorygroup>

Theology

We completed our paper on the **theology of the Sun**. This paper addresses matters such as the depletion of fossil fuels, nuclear fusion and other matters relating to how we think about climate change and the environment. An updated version tracking continuing developments in fusion technology will shortly be available on the CTBI website.

<https://www.churchofengland.org/resources/deeper-god-mission-theology>

We are continuing to work on our project on **Mortal Remains**. We have recently looked at the ethics of displaying dead bodies in museums, forensic archaeology, donation of bodies for research and similar matters. This large project will have a number of chapters and be a wide-ranging examination of attitudes to dead bodies in Western society, as contrasted with other cultures and examine the trends towards direct cremation and no funerals within the current cost-of-living crisis.

Reconciliation

Following our Home Office-related work on Churchyards and anti-social behaviour in which we challenged the Home Office to think about why anti-social behaviour happens in the first place, we went on to produce another paper about **churchyards at night**, including discussion of things like Urban Exploration, Nighthawking, 'paranormal' video making and so on.

<https://www.churchofengland.org/resources/deeper-god-mission-theology> - an updated version will shortly appear on the CTBI website.

MTAG has accompanied the **Relational Church project**, which focusses ecumenically on good, healthy relationships between Christians and within Churches. Two members contributed articles for the project's e-book published in November 2022 and MTAG is creating a resource for the Relational Church network to be piloted as a retreat resource

<https://relationalchurch.uk/category/building-a-relational-culture>

Evangelism

MTAG has also contributed to CTBI's series of reflections on John 14:6, looking at a literary critical view of this text and its challenging of narrow or restrictive views of Jesus's 'I am the Way...'

<https://ctbi.org.uk/wp-content/uploads/2022/11/John-14-6-reflection-Dr-Anne-Richards.pdf>

Mission

MTAG's **Ancient Wisdom, Modern Mission** project has been extended further with a full package of materials on St Winefride and also now on St David. The St David materials have an emphasis on pilgrimage and what it means to live a holy life and to 'do the little things' in life.

<https://ctbi.org.uk/wp-content/uploads/2022/01/St-Winefride-Myths-Miracles-Mysteries-Mission-following-the-Saints.pdf>

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All these resources have been offered to relevant networks, organisations, and groups.

Development

- Continued resourcing of spiritual seekers through www.spiritualjourneys.org.uk and ways to allow Christians to develop and share their faith in simple ways
- Digital theology, through MTAG's social media channels, provoking conversations and discussions
- Resourcing peacebuilding in communities and active lobbying for change, especially in relation to refugees and asylum seekers in the current times
- Critical friend to Pioneer, to denominational networks and groups, and to evangelism networks
- Supporting a whole range of projects led by our members and wider network of supporters in areas such as social action, world mission, chaplaincy, liturgy and music, digital mission, theological education, inter faith work and refugee support.

There have also been some changes with MTAG's convener, Dr Anne Richards, moving offices to Lambeth Palace as part of a newly created Faith and Public Life department which replaces Mission and Public Affairs. The Mission and Public Affairs Council still remains at the moment and remains the Church of England body to which MTAG reports, under the same Director, Rev'd Canon Dr Malcolm Brown.

Centre for Theology and Justice

The Centre for Theology and Justice decided to move away from the model of a "centre" to a "network" whereby issues of common concern can be brought to the table. In this work CTBI is working with Christian Aid, the Luther King Centre, Church Action on Poverty and the Student Christian Movement. The David Goodbourn lecture continues and in 2022 it was given by Professor Mario I Aguilar, Professor of religion and politics, and director of the centre of religion and politics, University of St Andrews: "After Pestilence: exploring the centrality of social justice within the Church and the social gospel".

Church, Nationhood and Identity

In recent years, major strands of CTBI work have focussed on identity-based social pressures and fractures as an area where inter-church bodies can give leadership by modelling a respectful dialogue that has unity in diversity at its heart. CTBI works with the national ecumenical instruments (NEIs) to support member churches in responding to these challenges in a range of ways, including advocacy on racial justice and social exclusion, the creation of spaces for respectful dialogue on issues relating to political and national identity, and sharing best practice from churches and faith-based organisations in living out the Christian call to be good neighbours by supporting their local communities.

In November 2022, CTBI had the opportunity to partner with the Irish Council of Churches (ICC)/Irish Inter-Church Meeting and (Re)Thinking Conflict – a peace and reconciliation NGO founded by Rev Gary Mason of the Methodist Church in Ireland – in a two-day workshop to further the ICC 'Unfinished Work of Peace' strategy. The Director of Justice and Inclusion, and trustees Alexander Horsburgh and Patrick Coyle, joined the General Secretary for this initiative which took place in Dublin. (Re)Thinking Conflict funded a residential for local church representatives engaged in frontline peacebuilding in Northern Ireland. The programme included sessions on learning from the work of racial healing in the US context, led by Rev Brian Tillman of the United Methodist Church in North Georgia (via Zoom); the role of the churches in contributing to peace and the work of building community from the local through to the global level, led by Professor Philip McDonagh of the Centre for Religion, Human Values and International Relations at Dublin City University; and a meeting with former Irish Taoiseach Bertie Ahern examining threats to the peace process and possible solutions.

Work in this area planned for 2023 includes a dialogue for national ecumenical officers from across the different jurisdictions covered by CTBI on the churches' engagement with issues of identity and belonging.

Climate Justice

Following on from the very successful Climate Sunday initiative of 2021, CTBI continues to support collaborative engagement in the area of climate justice through the Environmental Issues Network. The network has examined a broad range of issues throughout the year and provided opportunities for advocacy to government. Further research is planned for the coming year to examine the long-term impact of the Climate Sunday project and identify any gaps in terms of support for local church engagement.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

International Ecumenical Work

Ahead of the 11th Assembly of the World Council of Churches in Karlsruhe, Germany, in August/September 2022, CTBI facilitated networking opportunities for the British and Irish delegates. This work was greatly valued by members and continued during and after the Assembly. Particular emphasis was placed on the work of peace and reconciliation, specifically the contribution of the churches as convenors and facilitators of dialogue in contexts of conflict and division. This aligns with several long-standing strategic priorities of CTBI, notably the promotion of the learning from the experience of the Belfast/Good Friday Agreement, and joint British-Irish engagement in issues of global peace and justice: notably in relation to China, Korea and the Holy Land.

Since 2018 CTBI has been collaborating with the National Christian Council of Sri Lanka (NCCSL) on a project entitled 'A Reconciled Land'. Throughout 2022 online meetings took place between the CTBI working group and NCCSL representatives. Originally focussed on exchanging the learning from the post-conflict work of the churches in Sri Lanka – centred on questions of land ownership and rights, and with particular emphasis on the most marginalised and vulnerable groups – and the churches' peace and reconciliation work in the British and Irish context, the project plan had to be adapted to take account of the severe economic and political crisis that hit Sri Lanka in 2022. The work of NCCSL was severely disrupted by protests and the restrictions arising from government responses to protests, power blackouts and restrictions on access to food and fuel. We were able to maintain contact during this challenging time and express our solidarity with NCCSL colleagues, as well as sharing the learning from how church leaders were responding to the crisis through outreach and advocacy. A project visit is planned for 2023.

International engagement will remain a priority throughout 2023 as we look towards the General Assembly of the Conference of European Churches, which takes place in Tallinn in June, with the theme 'Under God's blessing – shaping the future'. A particular priority in the European context will be the situation in Ukraine and relations with Russia.

Support for Member Bodies

The CTBI office continues to support a number of Bodies in Association. Together with Churches Together in England (CTE) we convene three meetings of Bodies in Association throughout the year, alternating the hosting with CTE. We are grateful to John Cooper for his chairing of these meetings. Financial support in the form of grants is available to NEIs through the Ecumenical Fund to support work that develops the capacity of NEIs and aligns with the strategic priorities of CTBI. The development of women's leadership in ecumenism is supported through the Pauline Webb fund. Trustees approved several grant applications throughout 2022 to support leadership, learning and networking in this area.

Impact of COVID-19

The COVID-19 pandemic continued to impact the work of the charity during the first quarter of 2022, and COVID-related risk continues to be a factor in the planning of meetings and events, with CTBI adopting a cautious approach that prioritises the wellbeing of staff and all those who contribute to our work, as well as public health more broadly, while at the same time recognising the need to create opportunities to bring member church representatives together where possible. The learning from the experience of moving work online due to COVID has resulted in longer-term changes where online meetings have demonstrated a positive impact in terms of efficiency, good stewardship of resources (both human and financial) and our commitments to climate justice.

The initial financial impact of the pandemic on the charity's investments had seen a significant recovery in 2021, with the value of investments returning to 2019 levels. However, the Russian invasion of Ukraine in February 2022 had a major destabilising effect on the global economy. The resulting climate of economic uncertainty, combined with the cost-of-living crisis, has meant that the charity has continued to produce revised budget forecasts for the next 5 years and has taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets mean that the charity will be able to continue to operate effectively despite the uncertainty arising from multiple, intersecting national and international crises and financial pressures.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2022

CTBI Websites and Social Media

<https://ctbi.org.uk/>

Our main website, ctbi.org.uk, continues to be very popular with resources for observing the Week of Prayer for Christian Unity, Remembrance Sunday and Racial Justice Sunday in highest demand. We also continue to provide resources for ecumenical groups and individuals to use during Lent. The website provides up-to-date responses from the churches and Christian organisations relating to many current events of concern, such as the war in Ukraine.

There's also a strong interest in how the churches are responding to issues such as climate change and refugees, and the website covers key areas of CTBI's work such as Justice and Inclusion and Interfaith.

Social media

Twitter: @ctbi

Facebook: www.facebook.com/ctbishare/

Instagram: www.instagram.com/ctbimedia/

YouTube: www.youtube.com/ctbimedia/

Other websites

We currently have a number of websites (some already mentioned above with more planned):

- Main CTBI website (ctbi.org.uk)
- CTBI archive website (ctbiarchive.org)
- Week of Prayer (weekofprayer.org)
- Centre for Theology and Justice (theologyjustice.org)
- Church of Sanctuary (churchofsanctuary.org)
- Synergy Network (wearesynergy.org.uk)
- Climate Sunday (climatesunday.org)
- Churches Together websites directory (churchestogether.org)
- Dispossession Project (dispossessionproject.org)
- Churches Election (churcheselection.org.uk)

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2022

Financial Review

Donations in 2022 derive mainly from member church subscriptions and donations for specific projects. Subscription rates are set annually at the AGM by the membership – the rates remain unchanged and income from this source remained at a similar level to last year. Investment income derives from our portfolio of investments but the largest element consists of rent received from the British and Irish Churches Trust in respect of CTBI's ownership share in Inter Church House. Charitable activities generate income from various events and the provision of services to other ecumenical organisations. Sales of publications have shown a decrease of around 46% compared with 2021 as online provision of resources continues to grow in popularity.

Expenditure increased compared to 2021. There was a reduction in grants awarded due to the winding down of the Hardship Fund. Staff costs increased due to one-off items reducing the cost in the previous year. Meeting and office costs increased as we returned to more face-to-face working and meeting.

The charity had net expenditure (before investment gains and transfers) on the general fund of £74,928 for the year (2021: net income of £114,448). Designated funds had net expenditure of £6,018 (2021: £21,236), which includes sales proceeds and costs from publications. Restricted funds show net expenditure of £12,228 (2021: £28,865).

The value of investments has shown net losses (realised and unrealised) of £279,436 during the year (2021: gains of £211,052). The Charity's reserves remain at a satisfactory level. The Charity is budgeting to continue to operate within its overall level of income and average investment gains over the coming five years.

Investments and property

The Trustees may invest any funds not immediately required by CTBI into such investments, securities or property as they believe would be beneficial to CTBI. The portfolio of investments is managed on a discretionary basis by Investec Wealth & Investment Limited, subject to certain ethical restrictions laid down by the Trustees. These arrangements are monitored by the Finance and General Purposes Committee of CTBI, which reports to the Trustees. In addition CTBI holds, as a programme related investment, Inter Church House which is occupied by Christian Aid for use as their headquarters. From October 2018, CTBI has also been based in this property.

Investment policy and performance

CTBI investments are held in a portfolio of equities and securities managed on a discretionary basis by Investec with the aim of providing income and growth. This fund was benchmarked against a weighted composite benchmark in line with the asset allocation. Investment performance has shown a total net loss of 12.1% against a benchmark loss of 5.5%. The Trustees are satisfied with the performance of the investment portfolio during the year.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2022

Reserves

The charity held total funds of £2,198,553 at the year end. A permanent endowment fund of £53,352 is held to support the production of ecumenical materials and resources. Designated funds amount to £988,346 and include the Property Fund of £726,160, which can only be realised on the disposal of programme related investments, and the Ecumenical Fund of £219,941 to support the national ecumenical instruments. Other designated funds are set aside to support longer term work of the charity, including publication of resource materials and support of websites. Restricted funds of £107,827 are held for a range of projects and grant-giving activities.

CTBI needs reserves to enable it to meet both its on-going commitments in respect of its general charitable activities and to meet its future operating requirements. The Trustees have assessed the required reserves having taken into account six months on-going expenses plus known existing and future liabilities together with a contingency to allow for unforeseen negative short term fluctuations in the value of investments held. This assessment requires a minimum level of free reserves (i.e. general funds less amounts represented by the net book value of fixed assets) of £700,000. A minimum level of investment income is required to be maintained to enable the current level of activity to continue into the future.

The level of free reserves as at 31 December 2022, represented by the general fund excluding the amount held as tangible fixed assets, amounted to £1,048,204. The Trustees are satisfied that the level of reserves held is adequate and in line with the policy.

Grant making policy

The charity makes grants to individuals and institutions in furtherance of its charitable objectives. The principal source of grant funding is the designated Ecumenical Fund, which supports ecumenical work carried out by any of the four national ecumenical instruments in Britain and Ireland. These bodies can apply for grant funding to support new or ongoing work. Applications are assessed by the Trustees in line with wider charitable and strategic objectives.

Grants are also made from restricted funds of the charity. The international student hardship fund made individual grants to support international students studying in the UK and Ireland who were experiencing financial hardship, as an expression of ecumenical support and solidarity. This fund closed during 2022. The Pauline Webb fund makes grants to support women's leadership in ecumenism.

Expenditure on grants during the year is detailed in note 8 to the accounts. Some grants are made as part of the ecumenical programme work of the charity; the student hardship fund operates as a grant-making project and all its costs are allocated to that activity of the charity. The allocation of grant costs between these activities is shown in notes 6 and 8 to the accounts.

Key Management Personnel

Remuneration levels for key management personnel are set annually as part of the budgeting process and approved by Trustees, in accordance with the charity's paycales. Details of remuneration paid to key management personnel are provided in note 7 to the accounts on page 26.

Volunteers

The charity benefits from the involvement of many volunteers in the planning and delivery of its charitable activities. The charity is grateful, in particular, for those who volunteer as Trustees, and those who contribute to the writing and production of worship resources for publication by the charity.

Future plans

Much of our future programme work is outlined above on a project by project basis. We hope there will be significant strides forward in many of our new and ongoing areas of work. In addition, the General Secretary will work with trustees, staff and stakeholders to implement the new organisational strategy to guide the charity's work over the coming years.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2022

Risk assessment

The Trustees undertake regular assessment of the risks and uncertainties that face the charity, principally financial shortfall as a result of reduced member subscriptions or investment losses; shortfalls in compliance; legal and emergency risks. Action taken to minimise the risks concerned include adequate insurance provision, spreading investment risk and careful management and checks of procedures. The risk assessment is reviewed continually by the Finance and General Purposes Committee and is revisited by the Trustees on an annual basis.

Independent Examiner

Tara Westcott, FCCA has indicated her willingness to be reappointed as independent examiner during the forthcoming year and a resolution to reappoint her will be put to the Annual General Meeting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

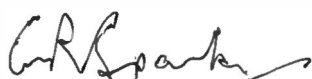
Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles of the Statement of Recommended Practice for Charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Trustees has been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Trustees report was approved by the Trustees on 21st June 2023 and is signed on their behalf by:



Revd Graham Sparkes
Trustee

Company Number: 05661787

Independent Examiner's Report to the Trustees of Churches Together in Britain and Ireland

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 19 to 37.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

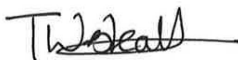
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tara Westcott, FCCA
Crowe U.K. LLP

Date: 07 August 2023

Fourth Floor
St James House
St James' Square
Cheltenham
Gloucestershire
GL50 3PR

Churches Together in Britain and Ireland
Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2022

	Notes	Unrestricted funds General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOME FROM:							
Donations and grants	2	145,557	-	1,730	-	147,287	156,807
Charitable activities	3	1,200	1,353	1,800	-	4,353	4,486
Investments	4	383,361	3,699	1,977	984	390,021	382,754
Total income		530,118	5,052	5,507	984	541,661	544,047
EXPENDITURE ON:							
Raising Funds		13,773	1,340	716	356	16,185	16,206
Charitable activities	5	591,273	9,730	17,019	-	618,022	462,966
Total expenditure		605,046	11,070	17,735	356	634,207	479,172
Net income / (expenditure) before gains on investments		(74,928)	(6,018)	(12,228)	628	(92,546)	64,875
Net (losses) / gains on investments	12	(237,785)	(23,135)	(12,361)	(6,155)	(279,436)	211,052
Net income / (expenditure)		(312,713)	(29,153)	(24,589)	(5,527)	(371,982)	275,927
Transfers between funds	18	-	628	-	(628)	-	-
Net movement in funds	18	(312,713)	(28,525)	(24,589)	(6,155)	(371,982)	275,927
Reconciliation of Funds							
Total Funds brought forward		<u>1,361,741</u>	<u>1,016,871</u>	<u>132,416</u>	<u>59,507</u>	<u>2,570,535</u>	<u>2,294,608</u>
Total Funds carried forward		<u>1,049,028</u>	<u>988,346</u>	<u>107,827</u>	<u>53,352</u>	<u>2,198,553</u>	<u>2,570,535</u>

The notes on pages 22 to 37 form part of these financial statements

Churches Together in Britain and Ireland
Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	824	1,464
Quoted investments	12a	1,659,661	2,055,282
Interest in Inter-Church House	12b	<u>526,160</u>	<u>526,160</u>
Total Fixed Assets		2,186,645	2,582,906
CURRENT ASSETS			
Debtors	13	19,369	17,735
Cash at bank and short term deposit		<u>115,350</u>	<u>125,615</u>
Total Current Assets		134,719	143,350
LIABILITIES			
Creditors: amounts falling due within one year	14	<u>(95,891)</u>	<u>(106,695)</u>
NET CURRENT ASSETS		38,828	36,655
TOTAL ASSETS LESS CURRENT LIABILITIES		2,225,473	2,619,561
CREDITORS: amounts falling due in more than one year	15	<u>(26,920)</u>	<u>(49,026)</u>
TOTAL NET ASSETS		2,198,553	2,570,535
THE FUNDS OF THE CHARITY			
	18/20		
Unrestricted - General fund		1,049,028	1,361,741
Unrestricted - Designated funds		262,186	290,711
- Property fund		<u>726,160</u>	<u>726,160</u>
		2,037,374	2,378,612
Restricted funds		107,827	132,416
Endowed funds		<u>53,352</u>	<u>59,507</u>
TOTAL CHARITY FUNDS		2,198,553	2,570,535

The company's financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2022 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Trustees and authorised for issue on 21st June 2023 and are signed on their behalf by:



Revd Graham Sparkes
Trustee

The notes on pages 22 to 37 form part of these financial statements
Company Number: 05661787

Churches Together in Britain and Ireland
Statement of Cashflows
Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows used in operating activities	22	(516,471)	(409,892)
Cash flows from investing activities			
Dividends, interest and rents from investments		390,021	382,754
Proceeds from sale of property, plant & equipment		-	30,900
Purchase of equipment		-	(1,324)
Proceeds from sale of investments		241,182	289,225
Movement in investment cash held		86,341	(64,023)
Purchase of investments		<u>(211,338)</u>	<u>(308,996)</u>
Cash provided by investing activities		<u>506,206</u>	<u>328,536</u>
Change in cash and cash equivalents in the year		(10,265)	(81,356)
 Cash and cash equivalents at the beginning of the year		 <u>125,615</u>	 <u>206,971</u>
Total cash and cash equivalents at the end of the year		<u>115,350</u>	<u>125,615</u>
Analysis of cash and cash equivalents:			
Cash at bank		105,843	18,320
Deposit accounts		9,292	107,080
Cash in hand		215	215
		<u>115,350</u>	<u>125,615</u>

The notes on pages 22 to 37 form part of these financial statements

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

1. ACCOUNTING POLICIES

a) Charity Information

Churches Together in Britain and Ireland is a charitable company limited by guarantee (registered number 05661787 England & Wales) and a registered charity with the Charity Commission (charity number 1113299). The registered office address is Inter Church House, 35 Lower Marsh, London, SE1 7RL.

b) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under historical cost convention with the exception of investments which are included at market value.

Churches Together in Britain and Ireland meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. In particular, the impact of the COVID-19 pandemic has been assessed, as outlined in the trustees' annual report, with no significant impact on the going concern position of the charity. The charity has continued to produce revised budget forecasts for the next 5 years and have taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets, mean that the charity will be able to continue to operate effectively throughout the current phase of the COVID-19 pandemic and beyond. Accordingly, the accounts have been prepared on a going concern basis.

d) Fixed Assets

All items with a value of over £1,000 are capitalised. Depreciation is provided on a straight line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold properties	- Nil
Office furniture and equipment	- up to 5 years
Computer equipment	- up to 4 years

The Trustees review the carrying value of the property to determine if any impairment has been incurred as at the Balance Sheet date, and an impairment adjustment is made to reflect any such reduction in value.

e) Investments

Investments are included at market value as at the Balance Sheet date. The surplus or deficit against cost or latest valuation, combined with differences between carrying value (or cost if acquired during the year) and the proceeds of investments disposed of, is included as gains or losses in the Statement of Financial Activities.

The interest in Inter-Church House represents the former offices of CTBI which are let to a Christian organisation with complementary aims and objectives to those of CTBI. The interest of CTBI in the property is accordingly shown in the financial statements as a programme related investment and carried in the Balance Sheet at the original amount invested less any impairment. The Trustees regularly review the carrying value and do not consider any impairment is needed.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

1. ACCOUNTING POLICIES (continued)

f) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund. Subscriptions, which are deemed to be voluntary, are recognised in the Statement of Financial Activities in the period to which the income relates. All other income is included in the Statement of Financial Activities as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the charity is considered probable.

g) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Charitable activity costs include attributable staff and other costs for each area of the organisation together with a corresponding apportionment of support costs. The apportionment is done on the basis of staff time spent on each activity. Governance costs are those associated with constitutional and statutory requirements and include an allocation of overhead costs relating to those activities.

h) Grant Making

Grants payable are recognised when a constructive obligation arises that results in the payment being unavoidable and are recognised in the Statement of Financial Activities on an accruals basis. The Trustees or designated subcommittees decide which organisations or individuals should receive grants, and the level which should be granted.

i) Pension Costs

CTBI does not have its own pension scheme, but contributes to denominational schemes or TPT Retirement Solutions Growth Plan as is appropriate for individual staff members. All staff are entitled to join a pension scheme. Contributions to such schemes are recorded as part of staff costs. Pension costs are charged to the Statement of Financial Activities as they are incurred.

The TPT Growth Plan is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme. As such it is not possible in the normal course of events to identify the share of the underlying assets belonging to the individual participating employers, and accordingly, in accordance with section 28 of FRS 102, is also accounted for as a defined contribution scheme with contributions being recorded as they become payable.

j) Classes of Charitable Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are funds set aside by the Trustees from the general funds for specific purposes.

Restricted funds are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the Charity's activities.

Permanent Endowment funds are funds where the Trustees are required to hold capital, mainly represented by investments, and are not entitled to spend them. Income arising from these funds represents unrestricted income.

k) Liabilities

Liabilities are recognised once there is legal or constructive obligation that commits the Charity to the obligation.

l) Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

1. ACCOUNTING POLICIES (continued)

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Financial assets measured at fair value comprise of quoted investments.

Financial assets measured at settlement value comprise of cash, trade debtors, and other debtors.

Financial liabilities measured at settlement value comprise of trade creditors, sundry creditors and accruals.

n) Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

i) Useful economic lives of tangible assets

The annual depreciation charges for the tangible assets are sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of tangible assets and note 1 d) above for the useful lives for each class of asset.

o) Taxation

As a charity, the organisation is exempt from UK corporation tax to the extent that its income is applied to its charitable objects. No liability arose in the period.

2. DONATIONS AND GRANTS

	2022	2022	2022	2022	2022	2021
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Members subscriptions	137,900	-	1,680	-	139,580	136,900
Grants received	-	-	-	-	-	10,000
Donations incl Gift Aid	7,657	-	50	-	7,707	9,907
	<u>145,557</u>	<u>-</u>	<u>1,730</u>	<u>-</u>	<u>147,287</u>	<u>156,807</u>

3. CHARITABLE ACTIVITIES

	2022	2022	2022	2022	2022	2021
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Publication sales	-	1,353	-	-	1,353	2,495
Event fees	-	-	1,800	-	1,800	791
Management services	1,200	-	-	-	1,200	1,200
	<u>1,200</u>	<u>1,353</u>	<u>1,800</u>	<u>-</u>	<u>4,353</u>	<u>4,486</u>

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4. INVESTMENTS

	2022 General £	2022 Designated £	2022 Restricted £	2022 Endowment £	2022 Total £	2021 Total £
Rental income	345,000	-	-	-	345,000	342,555
Investment income	38,022	3,699	1,977	984	44,682	40,180
Interest	339	-	-	-	339	19
	<u>383,361</u>	<u>3,699</u>	<u>1,977</u>	<u>984</u>	<u>390,021</u>	<u>382,754</u>

Rental income is received in respect of the CTBI proportion of Inter Church House. Investment income is mainly derived from return on the investment portfolio which is managed on behalf of CTBI on a discretionary basis.

5. CHARITABLE ACTIVITIES

	2022 General £	2022 Designated £	2022 Restricted £	2022 Endowment £	2022 Total £	2021 Total £
Ecumenical programmes	397,143	-	5,381	-	402,524	297,999
Resources	191,366	9,730	-	-	201,096	139,734
Grant making	2,764	-	11,638	-	14,402	25,233
	<u>591,273</u>	<u>9,730</u>	<u>17,019</u>	<u>-</u>	<u>618,022</u>	<u>462,966</u>

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Allocation	Ecumen- ical prog- rammes £	Resources £	Grant making £	Govern- ance £	Support £	2022 Total £	2021 Total £
Staff costs	1	166,758	83,395	606	17,274	113,718	381,751	227,008
Meetings and travel costs	2	22,975	13,457	68	665	12,238	49,403	6,270
Office costs	2	17,610	13,995	63	1,796	82,783	116,247	103,251
Depreciation	2	-	-	-	-	640	640	880
Independent examiner's fees	3	-	-	-	4,020	-	4,020	3,600
Other costs	2	7,399	3,272	24	973	19,877	31,545	74,785
Publication costs	3	-	312	-	-	-	312	442
Grants (note 8)	3	22,466	-	11,638	-	-	34,104	46,730
Governance	4	16,095	8,438	195	(24,728)	-	-	-
Support costs	4	149,220	78,227	1,809	-	(229,256)	-	-
Total 2022		<u>402,523</u>	<u>201,096</u>	<u>14,403</u>	<u>-</u>	<u>-</u>	<u>618,022</u>	<u>462,966</u>
Total 2021		<u>297,999</u>	<u>139,734</u>	<u>25,233</u>	<u>-</u>	<u>-</u>	<u>462,966</u>	

Basis of allocation:

1. Staff costs have been allocated between charitable activities based on time spent weighted by the salary cost of each member of staff.
2. Other costs have been allocated based on staff costs.
3. Direct costs have been charged appropriately.
4. Governance and support costs have been re-allocated on the basis of staff time.

Churches Together in Britain and Ireland
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7. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2022	2021
	£	£
Wages and salaries net of statutory payments reimbursed	300,476	271,078
Social security costs	30,008	25,287
Pension costs	49,178	28,636
Adjustment to pension deficit provision	(995)	(97,993)
	<u>378,667</u>	<u>227,008</u>

No employees received remuneration greater than £60,000 in either accounting period.

No Trustees received remuneration for their services as Trustees (2021: Nil) in the year, nor for any other services provided (2021: nil). During the year 8 (2021: 1) Trustees received meeting expenses to cover travelling costs and other expenses totalling £1,056 (2021: £48).

Total remuneration paid to key management personnel during the year, including employer's NIC and pension contributions, amounted to £145,984 (2021: £102,461). Key management personnel are the General Secretary and Assistant General Secretary.

	2022	2021
	No.	No.
The average monthly number of employees during the year was:		
Total on a headcount basis, including part time employees	7	7
Full time equivalent	<u>6.6</u>	<u>6.1</u>

8. GRANTS DISBURSED DURING THE YEAR

Analysis of grants	Grants to organisations		Grants to individuals	
	Number	£	Number	£
Student grants	-	-	7	7,176
Other individual grants	-	-	5	4,462
International grants	1	15,000	-	-
Ecumenical grants	1	7,466	-	-
Total 2022	<u>2</u>	<u>22,466</u>	<u>12</u>	<u>11,638</u>
Total 2021	<u>2</u>	<u>23,750</u>	<u>24</u>	<u>22,980</u>

Details of grants made during the year:		2022	2021
	Charitable Activity	£	£
Grants to individuals	Grant-making	11,638	22,980
Grants to organisations	Ecumenical programmes	22,466	23,750
Direct grant expenditure		34,104	46,730
Administration of Grants	Grant-making	761	537
Allocation of support & governance costs	Grant-making	2,004	1,716
Total Grant making		<u>36,869</u>	<u>48,983</u>

During the year, the following institutional grants were made:

Recipient	Fund	£
NCCSL	General Fund	15,000
Synergy Network	General Fund	7,466
Total		<u>22,466</u>

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9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees for independent examination of £4,020 (2021: £3,600), depreciation of £640 (2021: £880) and operating lease payments of £33,714 (2021: £33,000).

10. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES FOR PRIOR YEAR

The comparative figures for the Statement of Financial Activities, for the year ended 31 December 2021, are shown below:

	Unrestricted funds				Total
	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2021 £
INCOME FROM:					
Donations and legacies	138,033	-	18,774	-	156,807
Charitable activities	1,200	2,495	791	-	4,486
Investments	376,138	3,952	1,779	885	382,754
Total income	515,371	6,447	21,344	885	544,047
EXPENDITURE ON:					
Raising Funds	13,538	1,594	717	357	16,206
Charitable activities	387,385	26,089	49,492	-	462,966
Total expenditure	400,923	27,683	50,209	357	479,172
Net income / (expenditure) before gains on investments	114,448	(21,236)	(28,865)	528	64,875
Net gains on investments	176,309	20,759	9,336	4,648	211,052
Net income / (expenditure)	290,757	(477)	(19,529)	5,176	275,927
Transfers between funds	-	528	-	(528)	-
Net movement in funds	290,757	51	(19,529)	4,648	275,927
Reconciliation of Funds					
Total Funds brought forward	1,070,984	1,016,820	151,945	54,859	2,294,608
Total Funds carried forward	1,361,741	1,016,871	132,416	59,507	2,570,535

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11. FIXED ASSETS

	Furniture, IT and office equipment £	Total £
Cost		
At 1 January and 31 December 2022	17,622	17,622
Accumulated depreciation		
At 1 January 2022	16,158	16,158
Depreciation charge for the year	640	640
31 December 2022	16,798	16,798
Net book values		
31 December 2022	824	824
31 December 2021	1,464	1,464

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12. INVESTMENTS

12 (a) Quoted Investments

All investments are under a discretionary portfolio which is managed by Investec Wealth & Investment Limited.

	2022 £	2021 £
Market value 1 January	2,055,282	1,760,436
Cost of acquisitions	211,338	308,996
Proceeds from disposals	(241,182)	(289,225)
Movement in cash held	(86,341)	64,023
Net investment (losses) / gains	<u>(279,436)</u>	<u>211,052</u>
Market value 31 December	<u>1,659,661</u>	<u>2,055,282</u>
Market value consists of:		
Quoted investments	1,657,166	1,966,446
Cash held	<u>2,495</u>	<u>88,836</u>
	<u>1,659,661</u>	<u>2,055,282</u>
Historic cost 31 December	<u>1,628,920</u>	<u>1,735,711</u>

	2022		2021	
	Market Value £	Cost £	Market value £	Cost £
UK Fixed Interest	156,650	181,079	175,841	173,935
UK Equities & Funds	458,351	471,061	529,038	479,401
UK Property	67,551	75,773	115,653	100,598
Overseas Fixed Interest	31,052	38,724	38,164	38,724
Overseas Equities & Funds	687,506	601,032	861,183	632,862
Overseas Property	20,595	32,839	-	-
Assets & Commodities	235,461	225,917	246,567	221,355
Sterling Deposits	<u>2,495</u>	<u>2,495</u>	<u>88,836</u>	<u>88,836</u>
Total	<u>1,659,661</u>	<u>1,628,920</u>	<u>2,055,282</u>	<u>1,735,711</u>

12 (b) Programme Related Investment

	2022 £	2021 £
Interest in Inter-Church House (Note 1e)	<u>526,160</u>	<u>526,160</u>

CTBI has the right to appoint four out of the ten Trustees to the British and Irish Churches Trust Limited (BICT), a charitable company limited by guarantee with company number 00472409. The objects of BICT are to act as custodian trustee for Churches Together in Britain and Ireland and Christian Aid in relation to the above property.

Churches Together in Britain and Ireland
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13. DEBTORS

	2022	2021
	£	£
Trade debtors	1,945	1,829
Other debtors	9,902	11,032
Prepayments	7,522	4,874
	<u>19,369</u>	<u>17,735</u>

14. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	34,041	10,927
Taxation and social security	8,400	6,488
Pensions	15,683	6,187
Other creditors	4,744	4,688
Accruals and deferred income	33,023	78,405
	<u>95,891</u>	<u>106,695</u>

15. CREDITORS: amounts falling due in more than one year

	2022	2021
	£	£
Provision for pension deficit funding obligation (see note 17)	26,920	49,026

16. FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities in the following categories:

	2022	2021
	£	£
Financial assets		
Quoted investments measured at fair value (note 12a)	<u>1,657,166</u>	<u>1,966,446</u>

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17. PENSION OBLIGATIONS

CTBI participates in the TPT Retirement Solutions Growth Plan pension scheme ("the scheme"), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed total scheme assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme for the period 1 April 2022 to 31 January 2025, as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
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Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum	(payable monthly)
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The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

During the year, CTBI paid deficit contributions required by the Trustee amounting to £21,518 (2021: £45,069). From 1 April 2022 to 31 January 2025, the additional contributions will be £13,557 per annum (payable monthly and increasing by 3% each on 1st April).

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using an appropriate discount rate of 4.96% (2021: 1.18%). The unwinding of the discount rate is recognised as a finance cost.

	2022	2021
	£	£
Provision as at 1 January	49,026	191,631
Unwinding of the discount factor	407	457
Deficit contributions paid	(21,518)	(45,069)
Re-measurements – impact of any change in assumptions	(995)	(564)
Re-measurements – amendments to the contribution schedule	-	(97,429)
Provision as at 31 December	26,920	49,026

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18. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 Jan 2022	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2022
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,361,741</u>	<u>530,118</u>	<u>(605,046)</u>	<u>(237,785)</u>	<u>-</u>	<u>1,049,028</u>
Designated Funds						
Ecumenical Fund	240,717	3,699	(1,340)	(23,135)	-	219,941
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	40,282	1,353	(9,730)	-	628	32,533
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>1,016,871</u>	<u>5,052</u>	<u>(11,070)</u>	<u>(23,135)</u>	<u>628</u>	<u>988,346</u>
Total Unrestricted Funds	<u>2,378,612</u>	<u>535,170</u>	<u>(616,116)</u>	<u>(260,920)</u>	<u>628</u>	<u>2,037,374</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	9,519	-	-	-	-	9,519
Children's Ministry Network (CMN)	13,459	3,480	(3,123)	-	-	13,816
International Students Hardship Fund	7,126	50	(7,176)	-	-	-
Climate Sunday	5,959	-	(2,258)	-	-	3,701
Pauline Webb Fund	<u>90,717</u>	<u>1,977</u>	<u>(5,178)</u>	<u>(12,361)</u>	<u>-</u>	<u>75,155</u>
Total Restricted Funds	<u>132,416</u>	<u>5,507</u>	<u>(17,735)</u>	<u>(12,361)</u>	<u>-</u>	<u>107,827</u>
Permanent Endowment Funds						
Benifold Trust	<u>59,507</u>	<u>984</u>	<u>(356)</u>	<u>(6,155)</u>	<u>(628)</u>	<u>53,352</u>
TOTAL	<u>2,570,535</u>	<u>541,661</u>	<u>(634,207)</u>	<u>(279,436)</u>	<u>-</u>	<u>2,198,553</u>

During the year, the following transfers between funds have been made:

- £628, being the net investment income (after deduction of investment management fees), from the Benifold Trust Endowment Fund to the Publications fund to support the publishing of worship resources

Notes on funds are on page 35 as part of note 20.

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19. ANALYSIS OF CHARITABLE FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Balance at 1 Jan 2021	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2021
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,070,984</u>	<u>515,371</u>	<u>(400,923)</u>	<u>176,309</u>	<u>-</u>	<u>1,361,741</u>
Designated Funds						
Ecumenical Fund	241,350	3,952	(25,344)	20,759	-	240,717
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	39,598	2,495	(2,339)	-	528	40,282
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>1,016,820</u>	<u>6,447</u>	<u>(27,683)</u>	<u>20,759</u>	<u>528</u>	<u>1,016,871</u>
Total Unrestricted Funds	<u>2,087,804</u>	<u>521,818</u>	<u>(428,606)</u>	<u>197,068</u>	<u>528</u>	<u>2,378,612</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	9,519	-	-	-	-	9,519
Children's Ministry Network (CMN)	14,801	793	(2,135)	-	-	13,459
International Students Hardship Fund	19,732	10,374	(22,980)	-	-	7,126
Climate Sunday	21,936	8,400	(24,377)	-	-	5,959
Pauline Webb Fund	<u>80,321</u>	<u>1,777</u>	<u>(717)</u>	<u>9,336</u>	<u>-</u>	<u>90,717</u>
Total Restricted Funds	<u>151,945</u>	<u>21,344</u>	<u>(50,209)</u>	<u>9,336</u>	<u>-</u>	<u>132,416</u>
Permanent Endowment Funds						
Benifold Trust	<u>54,859</u>	<u>885</u>	<u>(357)</u>	<u>4,648</u>	<u>(528)</u>	<u>59,507</u>
TOTAL	<u>2,294,608</u>	<u>544,047</u>	<u>(479,172)</u>	<u>211,052</u>	<u>-</u>	<u>2,570,535</u>

Notes on funds are on page 35 as part of note 20.

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20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2022 £
General Fund						
Retained Funds	824	1,401,840	-	(326,716)	(26,920)	1,049,028
Designated Funds						
Ecumenical support	-	145,686	-	74,255	-	219,941
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	32,533	-	32,533
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	145,686	526,160	316,500	-	988,346
Total Unrestricted Funds	824	1,547,526	526,160	(10,216)	(26,920)	2,037,374
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	13,816	-	13,816
International Students Hardship Fund	-	-	-	-	-	-
Climate Sunday Fund	-	-	-	3,701	-	3,701
Pauline Webb Fund	-	73,379	-	1,776	-	75,155
	-	73,379	-	34,448	-	107,827
Permanent Endowed Funds						
Benifold Trust	-	38,756	-	14,596	-	53,352
TOTAL AT 31 DECEMBER 2022	824	1,659,661	526,160	38,828	(26,920)	2,198,553

Notes on funds are on page 35.

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20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Designated Funds

The Designated Funds represent amounts, which have been set aside at the discretion of the Trustees. These Designated Funds are to provide for expenditure as detailed below:

- The Ecumenical Fund was established with an initial transfer of £250,000 to enable the income, but not the capital, to be made available for programmes sponsored by the National Ecumenical Instruments. In 2020, the trustees agreed to allow expenditure to reduce the capital value to a minimum of £200,000. There is cumulative income of £3,699 available (2021: £nil). The amount of capital held above the minimum level of £200,000, accrued through capital gains, is £16,242 (2021: £40,717). Trustees are currently prioritising applications to this fund to further work which aligns with the five priority areas of the CTBI strategic plan.
- The Redevelopment Fund has been established to fund and support the reorganisation of CTBI. This includes further development of the websites intended for the current year.
- The Publications Fund is set aside to facilitate the completion of the ongoing publications programme and presentation of e-books via the website. Income generated from sales of publications is allocated to the fund, and costs of production are charged against the fund.
- The Property Fund has been established for Inter-Church House which is a programme related investment carried at the original investment amount of £526,160. The fund includes £200,000 previously set aside for possible liability in the future in respect of repairs to the structural fabric for Inter-Church House (ICH).

Restricted Funds

The Restricted Funds are funds which have been donated with specific restrictions imposed on their use. The funds included within this heading are:

- The International and Mission Fund carried forward consists of balances held to support work in Sri Lanka and India.
- The Youth Work and Training Fund arises from funds and programmes relating to Christian youth work and training activities.
- The Childrens Ministry Network (CMN, previously Consultative Group on Ministry among Children, or CGMC) supports those with national responsibility for work with children in denominations and Christian Agencies.
- The Churches' International Students Hardship Fund provides grants to assist full-time international students, who are already in Britain and Ireland and who are facing unexpected financial problems during the final stages of their course. The remaining balance of the fund was fully disbursed during the year and this fund is now closed.
- The Climate Sunday fund was formed to facilitate work around climate justice and the Climate Sunday initiative, in the build-up to the COP26 climate conference in Glasgow which took place in November 2021. The balance of funds will be used in 2023 for research to evaluate and assess the legacy of this initiative in line with the original project plan.
- The Pauline Webb Fund is established to support women's leadership in ecumenism.

Permanent Endowed Funds

- The Benifold Trust is administered by CTBI under a Uniting Order 2007 Scheme of the Charity Commission. The income from this endowment is transferred to a Designated Fund and used in ecumenical work in the general field of spirituality and worship materials.

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21. ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2021 £
General Fund						
Retained Funds	1,464	1,754,568	-	(345,265)	(49,026)	1,361,741
Designated Funds						
Ecumenical support	-	173,153	-	67,564	-	240,717
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	40,282	-	40,282
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	173,153	526,160	317,558	-	1,016,871
Total Unrestricted Funds	1,464	1,927,721	526,160	(27,707)	(49,026)	2,378,612
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	13,459	-	13,459
International Students Hardship Fund	-	10,913	-	(3,787)	-	7,126
Climate Sunday Fund	-	-	-	5,959	-	5,959
Pauline Webb Fund	-	77,875	-	12,842	-	90,717
	-	88,788	-	43,628	-	132,416
Permanent Endowed Funds						
Benifold Trust	-	38,773	-	20,734	-	59,507
TOTAL AT 31 DECEMBER 2021	1,464	2,055,282	526,160	36,655	(49,026)	2,570,535

Notes on funds are on page 35 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

22. CASH FLOWS FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure) / income for the year	(371,982)	275,927
Adjustments for:		
Depreciation charges	640	880
(Gains) / losses on investments	279,436	(211,052)
Loss on sale of fixed assets	-	638
Dividends, interest and rents from investments	(390,021)	(382,754)
(Increase) / decrease in debtors	(1,634)	8,358
Increase / (decrease) in creditors under one year	(10,804)	40,716
(Decrease) in creditors over one year	(22,106)	(142,605)
	(144,489)	(685,819)
Net cash (used in) operating activities	(516,471)	(409,892)

23. OPERATING LEASE COMMITMENTS

At 31 December 2022 Churches Together in Britain and Ireland had total future minimum payments in respect of its operating lease on premises as follows:

	Leased Building	
	2022	2021
	£	£
On leases which expire:		
In less than one year	26,891	24,750
Total future minimum lease commitment	26,891	24,750

24. RELATED PARTY TRANSACTIONS

There are no related party transactions other than those disclosed elsewhere in these financial statements.

Churches Together in Britain and Ireland

Reference and Administrative Details

Directors and Trustees

The Trustees, who are also directors of the company, who were serving at the date of signing these accounts were:

Revd Graham Sparkes	Moderator
Revd T Alan Anderson†	
Mr Patrick Coyle	
Rt Revd Andrew Forster	
Dr Elizabeth Harris	
Bishop Paul Hendricks	
Revd Alexander Horsburgh	Appointed 3 October 2022
Ms Gillian Kingston	
Ms Rachel Lampard	
Rt Revd Dr Rosemarie Mallett	
Fr Jan Nowotnik	
Rt Revd Dr John Perumbalath	
Lt-Col Jonathan Roberts	
Revd Nicholas Rother†	Treasurer
Ms Patricia White	

The following also served as Trustees during the year:

Revd Dr Ruth Gouldbourne	Resigned 3 October 2022
Revd Kevin Mackenzie	Resigned 31 March 2023
Revd Sarah Moore	Resigned 3 October 2022

Those who were not Trustees but attended the Board of Trustees by invitation were:

Dr Nicola Brady†	General Secretary, Churches Together in Britain and Ireland (CTBI)
Mr Michael McClure†	Company Secretary & Business Manager
Revd Paul Goodliff	General Secretary, Churches Together In England (CTE) (until 31 March 2022)
Revd Mike Royal	General Secretary, Churches Together In England (CTE) (from 1 May 2022)
Revd Canon Aled Edwards OBE	Chief Executive, Churches Together in Wales (CYTŪN)
Dr Damian Jackson	General Secretary, Irish Council of Churches (ICC)
Peter Colwell	Assistant General Secretary and Director of Programmes, CTBI
Richard Reddie	Director of Justice & Inclusion Programme

† Member of Finance and General Purposes Committee

Churches Together in Britain and Ireland

Reference and Administrative Details

Principal address and registered office	Inter Church House 35 Lower Marsh London SE1 7RL
Company registration number	05661787 (England & Wales)
Charity registration number	1113299
Independent Examiner	Tara Westcott FCCA Crowe U.K. LLP Fourth Floor St James House St James' Square Cheltenham Gloucestershire GL50 3PR
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank plc 38 Canada Place Canary Wharf London E14 5AH
Legal advisers	Stone King LLP 13 Queen Square Bath BA1 2HJ Ashton Graham Solicitors Waterfront House Wherry Quay Ipswich IP4 1AS
Investment Advisers	Investec Wealth & Investment Ltd 30 Gresham Street London EC2V 7QN