

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 FEBRUARY 2022 TO 31 MARCH 2023
FOR
BRETON COMMUNITY ASSOCIATION**

Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

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FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023**

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BRETON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the period 1 February 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1067432

Principal address

Bretons Manor
411 Rainham Road
Rainham
Essex
RM13 7LP

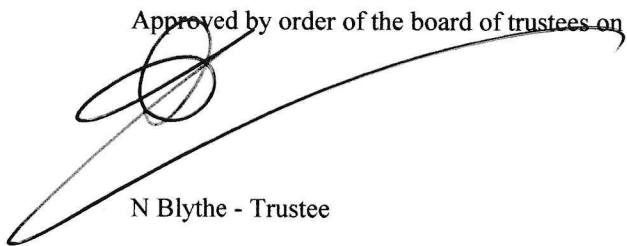
Trustees

R Baker Trustee (resigned 11.7.22)
Mrs S Lomas Trustee (resigned 11.7.22)
Mrs G Reynolds Trustee (appointed 11.7.22)
K Blythe Trustee (appointed 11.7.22) (resigned 31.12.22)
N Blythe Trustee (appointed 11.7.22)
Mrs S Blythe Trustee (appointed 11.7.22)

Independent Examiner

Mr Albie Turner
Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

Approved by order of the board of trustees on 7 August 2023 and signed on its behalf by:



N Blythe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRETON COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Breton Community Association

I report to the charity trustees on my examination of the accounts of Breton Community Association (the Trust) for the period 1 February 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Albie Turner

Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

7 August 2023

BRETON COMMUNITY ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023**

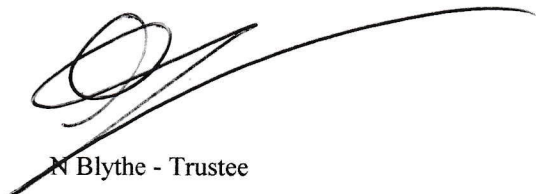
		Period 1.2.22 to 31.3.23 Unrestricted fund £	Year Ended 31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		4,385	898
Other trading activities	2	70,091	30,303
Total		<u>74,476</u>	<u>31,201</u>
 EXPENDITURE ON			
Raising funds	3	28,478	11,919
Other		4,812	-
Total		<u>33,290</u>	<u>11,919</u>
 NET INCOME		41,186	19,282
 RECONCILIATION OF FUNDS			
Total funds brought forward		24,301	5,019
 TOTAL FUNDS CARRIED FORWARD		<u><u>65,487</u></u>	<u><u>24,301</u></u>

The notes form part of these financial statements

BRETON COMMUNITY ASSOCIATION**BALANCE SHEET
31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	46,072	3,490
Cash at bank and in hand		20,345	25,001
		<u>66,417</u>	<u>28,491</u>
CREDITORS			
Amounts falling due within one year	7	(930)	(4,190)
		<u>65,487</u>	<u>24,301</u>
NET CURRENT ASSETS			
		<u>65,487</u>	<u>24,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,487</u>	<u>24,301</u>
NET ASSETS		<u>65,487</u>	<u>24,301</u>
FUNDS	8		
Unrestricted funds		<u>65,487</u>	<u>24,301</u>
TOTAL FUNDS		<u>65,487</u>	<u>24,301</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 August 2023 and were signed on its behalf by:



N Blythe - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	Period 1.2.22 to 31.3.23 £	Year Ended 31.1.22 £
Lettings - General	22,819	135
Lettings - Playschool	20,460	19,260
Lettings - Barn	13,327	5,188
Lettings - Community Hall	9,456	3,950
Lettings - Manor House	4,029	1,770
Carried forward	70,091	30,303

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023

2. OTHER TRADING ACTIVITIES - continued

	Period 1.2.22 to 31.3.23 £	Year Ended 31.1.22 £
Brought forward	70,091	30,303
	<u>70,091</u>	<u>30,303</u>

3. RAISING FUNDS

Raising donations and legacies

	Period 1.2.22 to 31.3.23 £	Year Ended 31.1.22 £
Support costs	20,514	9,602
	<u>20,514</u>	<u>9,602</u>

Investment management costs

	Period 1.2.22 to 31.3.23 £	Year Ended 31.1.22 £
Security	-	1,310
Sundry Expenses	-	15
Equipment Repairs	7,964	992
	<u>7,964</u>	<u>2,317</u>
Aggregate amounts	<u>28,478</u>	<u>11,919</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023 nor for the year ended 31 January 2022.

BRETON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	898
Other trading activities	30,303
Total	<u>31,201</u>
EXPENDITURE ON	
Raising funds	11,919
NET INCOME	<u>19,282</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	5,019
TOTAL FUNDS CARRIED FORWARD	<u><u>24,301</u></u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bretons Social Club	-	3,490
Breton Manor	<u>46,072</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	480	-
Accruals	<u>450</u>	<u>4,190</u>
	<u>930</u>	<u>4,190</u>

8. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	24,301	41,186	65,487
TOTAL FUNDS	<u>24,301</u>	<u>41,186</u>	<u>65,487</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,476	(33,290)	41,186
TOTAL FUNDS	<u>74,476</u>	<u>(33,290)</u>	<u>41,186</u>

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	5,019	19,282	24,301
TOTAL FUNDS	<u>5,019</u>	<u>19,282</u>	<u>24,301</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,201	(11,919)	19,282
TOTAL FUNDS	<u>31,201</u>	<u>(11,919)</u>	<u>19,282</u>

9. RELATED PARTY DISCLOSURES

Breton Social Club owes £ 9,363.88 to Breton Community Association.

Breton Manor owes £ 30,208.50 to Breton Community Association.

BRETON COMMUNITY ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023**

	Period 1.2.22 to 31.3.23 £	Year En 31.1.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions - Associates	3,535	898
Exceptional items	850	-
	<u>4,385</u>	<u>898</u>
Other trading activities		
Lettings - General	22,819	135
Lettings - Playschool	20,460	19,260
Lettings - Barn	13,327	5,188
Lettings - Community Hall	9,456	3,950
Lettings - Manor House	4,029	1,770
	<u>70,091</u>	<u>30,303</u>
Total incoming resources	74,476	31,201
EXPENDITURE		
Investment management costs		
Security	-	1,310
Sundry Expenses	-	15
Equipment Repairs	7,964	992
	<u>7,964</u>	<u>2,317</u>
Other		
Wages	4,812	-
Support costs		
Management		
Insurance	-	1,675
Light and heat	12,560	2,671
Telephone	1,224	351
Sundries	1,969	318
Cleaning and Waste Diposal	-	4,162
	<u>15,753</u>	<u>9,177</u>
Information technology		
Repairs and renewals	1,460	-
Governance costs		
Accountancy	1,470	425
Carried forward	1,470	425

This page does not form part of the statutory financial statements

BRETON COMMUNITY ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 MARCH 2023**

	Period 1.2.22	to	Year En 31.1.22	c
	31.3.23		31.1.22	
	£		£	
Governance costs				
Brought forward	1,470		425	
Professional Fees	1,831		-	
	<u>3,301</u>		<u>425</u>	
Total resources expended	<u>33,290</u>		<u>11,919</u>	
Net income	<u><u>41,186</u></u>		<u><u>19,282</u></u>	

This page does not form part of the statutory financial statements