

REGISTERED COMPANY NUMBER: CE024509 (England and Wales)  
REGISTERED CHARITY NUMBER: 1192985

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 6 January 2023**  
**for**  
**The Smith Brothers Foundation**

DBS Corporate Accountants  
Suite 4102, Charlotte House  
Queens Dock Business Centre  
67-83 Norfolk Street  
Liverpool  
Merseyside  
L1 0BG

## **The Smith Brothers Foundation**

### **Contents of the Financial Statements** **for the Year Ended 6 January 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1</b>
<b>Statement of Financial Activities</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3 to 4</b>
<b>Notes to the Financial Statements</b>	<b>5 to 9</b>
<b>Detailed Statement of Financial Activities</b>	<b>10 to 11</b>

## **The Smith Brothers Foundation**

### **Report of the Trustees** **for the Year Ended 6 January 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 6 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE024509 (England and Wales)

##### **Registered Charity number**

1192985

##### **Registered office**

DBS Corporate  
Suite 4102 Charlotte House  
Queens Dock Business Centre  
Liverpool  
Merseyside  
L1 0BG

##### **Trustees**

Mr Steven Egan  
Mr Stephen Lee Evans  
Mr Steven Heyes  
Mr Roy Quentin Echlin Evans (resigned 5/12/2022)  
Mr Christopher John Hunter  
Mrs Mary Evans (resigned 5/12/2022)  
Mr David Usher  
Mr Peter Dooley  
Mr John Hughes  
Mr Paul Smith (appointed 5/12/2022)  
Mrs Margaret Smith (appointed 5/12/2022)

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr Steven Egan - Trustee

**The Smith Brothers Foundation****Statement of Financial Activities**  
**for the Year Ended 6 January 2023**

				Year Ended 6/1/23 Total funds £	Period 5/1/21 to 6/1/22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		31,167	1	31,168	32,027
<b>Charitable activities</b>					
Activity		-	18,452	18,452	-
<b>Total</b>		<u>31,167</u>	<u>18,453</u>	<u>49,620</u>	<u>32,027</u>
<b>EXPENDITURE ON</b>					
Raising funds	2	2,200	1,920	4,120	27,917
<b>Charitable activities</b>					
Activity		10,611	7,891	18,502	-
Other		<u>24,684</u>	<u>8,642</u>	<u>33,326</u>	<u>450</u>
<b>Total</b>		<u>37,495</u>	<u>18,453</u>	<u>55,948</u>	<u>28,367</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,328)	-	(6,328)	3,660
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		12,077	-	12,077	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,749</u></u>	<u><u>-</u></u>	<u><u>5,749</u></u>	<u><u>3,660</u></u>

The notes form part of these financial statements

## The Smith Brothers Foundation

### Balance Sheet 6 January 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,586	-	1,586	1,586
<b>CURRENT ASSETS</b>					
Cash at bank		4,160	-	4,160	10,491
<b>CREDITORS</b>					
Amounts falling due within one year	7	3	-	3	-
<b>NET CURRENT ASSETS</b>		<u>4,163</u>	<u>-</u>	<u>4,163</u>	<u>10,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,749	-	5,749	12,077
<b>NET ASSETS</b>		<u>5,749</u>	<u>-</u>	<u>5,749</u>	<u>12,077</u>
<b>FUNDS</b>	8				
Unrestricted funds				5,749	12,077
<b>TOTAL FUNDS</b>				<u>5,749</u>	<u>12,077</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 6 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 6 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The Smith Brothers Foundation**

**Balance Sheet - continued**

**6 January 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr Steven Egan - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 6 January 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## **The Smith Brothers Foundation**

### **Notes to the Financial Statements - continued** **for the Year Ended 6 January 2023**

#### **2. RAISING FUNDS**

##### **Raising donations and legacies**

	Year Ended 6/1/23 £	Period 5/1/21 to 6/1/22 £
Support costs	-	11,606
	<u>          </u>	<u>          </u>

#### **3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 6/1/23 £	Period 5/1/21 to 6/1/22 £
Hire of plant and machinery	-	939
Other operating leases	7,282	-
	<u>          </u>	<u>          </u>

#### **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 6 January 2023 nor for the period ended 6 January 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 6 January 2023 nor for the period ended 6 January 2022.

#### **5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	32,027	-	32,027
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
Raising funds	27,917	-	27,917
Other	450	-	450
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	28,367	-	28,367
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	3,660	-	3,660



**Notes to the Financial Statements - continued**  
**for the Year Ended 6 January 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	3,660	-	3,660
	<u>          </u>	<u>          </u>	<u>          </u>

**6. TANGIBLE FIXED ASSETS**

		Computer equipment £
<b>COST</b>		
At 7 January 2022 and 6 January 2023		1,586
		<u>          </u>
<b>NET BOOK VALUE</b>		
At 6 January 2023		1,586
		<u>          </u>
At 6 January 2022		1,586
		<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
	<u>          </u>	<u>          </u>
Social security and other taxes	(3)	-
	<u>          </u>	<u>          </u>

**8. MOVEMENT IN FUNDS**

	At 7/1/22 £	Net movement in funds £	At 6/1/23 £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Unrestricted funds</b>			
General fund	12,077	(6,328)	5,749
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	12,077	(6,328)	5,749
	<u>          </u>	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 6 January 2023**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,167	(37,495)	(6,328)
<b>Restricted funds</b>			
Restricted	18,453	(18,453)	-
<b>TOTAL FUNDS</b>	<u>49,620</u>	<u>(55,948)</u>	<u>(6,328)</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 6/1/22 £
<b>Unrestricted funds</b>		
General fund	12,077	12,077
<b>TOTAL FUNDS</b>	<u>12,077</u>	<u>12,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,444	(28,367)	12,077
<b>TOTAL FUNDS</b>	<u>40,444</u>	<u>(28,367)</u>	<u>12,077</u>

**The Smith Brothers Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 6 January 2023**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 6 January 2023.

**The Smith Brothers Foundation****Detailed Statement of Financial Activities  
for the Year Ended 6 January 2023**

	Year Ended 6/1/23 £	Period 5/1/21 to 6/1/22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	31,168	32,027
<b>Charitable activities</b>		
Grants	18,452	8,417
<b>Total incoming resources</b>	49,620	40,444
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	4,120	16,311
<b>Charitable activities</b>		
Other operating leases	7,282	-
<b>Other</b>		
Wages	29,999	450
Social security	3,089	-
Pensions	238	-
	33,326	450
<b>Support costs</b>		
<b>Management</b>		
Hire of plant and machinery	-	939
Insurance	425	138
Telephone	269	-
Postage and stationery	1,068	61
Advertising	31	-
Sundries	7,944	3,122
	9,737	4,260
<b>Other</b>		
Sundries	-	96
<b>Governance costs</b>		
Accountancy and legal fees	1,483	7,250

This page does not form part of the statutory financial statements

**The Smith Brothers Foundation**

**Detailed Statement of Financial Activities**  
**for the Year Ended 6 January 2023**

	Year Ended 6/1/23 £	Period 5/1/21 to 6/1/22 £
Total resources expended	55,948	28,367
<b>Net (expenditure)/income</b>	<b>(6,328)</b>	<b>12,077</b>

This page does not form part of the statutory financial statements