



Trustees' Annual Report for the period

From		Period start date			To		
		Day	Month	Year			
		05	03	2022			
		Day	Month	Year			
		04	03	2023			

Section A Reference and administration details

Charity name **Saltash Scrapstore**

Other names charity is known by

Registered charity number (if any) **1188366**

Charity's principal address **89 Fore Street**

Saltash

Cornwall

Postcode **PL12 6AE**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rosemary Waters			
2	Hilary Frank			
3	Peter Ryland	Chair		
4	David Waters	Treasurer		
5	Edward Dawes		To 16/6/22	Resigned
6	Brian Stoyel			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Foundation Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance arts and crafts in particular but not exclusively by:
a) facilitating the use and provision of recycled, scrap or surplus materials as a creative resource to adults and children with the aim of improving their social welfare and conditions of life; and mental health and wellbeing; and by
b) inspiring individual and group creativity for the public benefit and for the benefit of the environment.
To protect and preserve the environment for the public benefit in particular but not exclusively by:
a) promoting recycling, use of recycled products and the use of surplus or scrap; and by
b) advancing the education of the public about waste recycling and use of surplus

or scrap.

Resale of donated scrap items and various workshops to entertain children and teach adults new crafts.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

This year we have basically consolidated the business and are seeing a consistent return in both sales and profits.

The additional shop has been refitted during the year to maximise space for seasonal and electrical goods. We have a 5 year lease with a 3 year get out clause.

The storage facility is on a monthly pop-up rent and has been very effective as a base of operation for stock rotation, social media sales, and ebay. We are looking to find a more permanent solution as we only have availability until next year.

We are currently employing four people with a total of 56 hours and are using a self employed consultant to cover ebay sales for 6 hours per week. This is considerably more employment provided than last year.

We now have an effective management team in place and have a good set of procedures in place.

We now have around 10 regular volunteers.

We have made contributions to local events that fit with the objectives – in particular the lantern parade, the Christmas Festival and the Repair Cafe.

We have received an enquiry about seed funding another Scrapstore based on our model.

Section E	Financial review
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Brief statement of the charity's policy on reserves

The funds are very healthy at the moment. We intend having sufficient reserves to allow for 1 years trading expenses and a startup fund for additional shops. Otherwise we look to finance good causes that fit with our objects.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F	Other optional information
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Section G	Declaration
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The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		



Receipts and payments accounts

CC16a

For the period
from

05/03/22

To

04/03/23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Till Sales	39247			39,247	
E Bay Sales	3412			3,412	
Card Sales	28355			28,355	
Paypal Giving	357.51			358	
Workshops	36.75			37	
Interest		-	-	-	-
Grants	3000	-	-	3,000	-
Refund	413			413	
Sub total (Gross income for AR)	74,821	-	-	74,821	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	74,821	-	-	74,821	-

A3 Payments

Wages	26386	-	-	26,386	-
HMRC	2539	-	-	2,539	-
Expenses	3578	-	-	3,578	-
Paypal Giving	1537	-	-	1,537	-
Ebay Refund	40	-	-	40	-
Utilities	2587	-	-	2,587	-
Rent	20493	-	-	20,493	-
Rates	600	-	-	600	-
Insurance	1218	-	-	1,218	-
Advertising	2044	-	-	2,044	-
Equipment/Display	100	-	-	100	-
Uniform	289	-	-	289	-
Donations	4729	-	-	4,729	-
Repairs	280	-	-	280	-
Accountancy Fees	480	-	-	480	-
Workshops	1883	-	-	1,883	-
Sub total	68,783	-	-	68,783	-

A4 Asset and investment purchases, (see table)

	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-

Total payments

Net of receipts/(payments)	6,038	-	-	6,038	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	6,038	-	-	6,038	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Fund balances 5 th March 2021	58,949	-	-
	Fund for year ending 4 th March 2022	6,037	-	-
		-	-	-
	Total cash funds	64,986	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	To cover operating costs for 1 year	Contingency Fund	30,000	-
	To expand/help set up new scrap stores	Future Projects	20,000	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		D. A. Waters	D.A.Waters	05/03/23

SALTASH SCRAPSTORE
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 MARCH 2023

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Non-statutory information:

6	--	Detailed Statement of Financial Activities
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SALTASH SCRAPSTORE **TRUSTEES' REPORT**

The trustees submit their report and the accounts of the Charity which have been prepared in accordance with the Charity' Trust Deed and the Statement of Recommended Accounting Practice issued in March 2005.

Structure, Governance and Management

The trustees of the registered charity who served during the year were:

Rosemary Waters

Hilary Frank

Peter Ryland – Chair

David Waters – Treasurer

Edward Dawes – Resigned 16/06/2022

Brian Stoyel

Objectives and activities

To advance arts and crafts in particular but not exclusively by:

- a) Facilitating the use and provision of recycled, scrap or surplus materials as a creative resource to adults and children with the aim of improving their social welfare and conditions of life; and mental health and well being; and by
- b) Inspiring individual and group creativity for the public benefit and for the benefit of the environment.

To protect and preserve the environment for the public benefit; in particular but not exclusively by:

- a) Promoting recycling, use of recycled products and the use of surplus scrap; and by
- b) Advancing the education of the public about waste recycling and the use of surplus or scrap.

Resale of donated scrap items and various workshops to entertain children and teach adults new crafts

Achievements and performance.

This year we have basically consolidated the business and are seeing a consistent return in both sales and profits.

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and eBay. We are looking to find a more permanent solution as we only have availability until next year.

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We have received an enquiry about seed funding another Scrapstore based on our model.

Financial review

The funds are very healthy at the moment. We intend having sufficient reserves to allow for one year's trading expenses and a start-up fund for additional shops. Otherwise, we look to finance good causes that fit with our objectives.

SALTASH SCRAPSTORE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SALTASH SCRAPSTORE

We report on the accounts of the charity for the year ended 5 March 2023 which are set out on page 5.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiners' Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or;
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kelly Barenskie MAAT

Ark South West Ltd
Accountants
Unit 3, Burley Court
Pillmere Drive
Saltash, PL12 6FH

SALTASH SCRAPSTORE
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 5 MARCH 2023

	<u>2023</u>
	£
<u>Incoming resources:</u>	
Total income	74,367

	74,367
 <u>Less:</u>	
<u>Resources expended:</u>	
Direct costs	(29,987)
Overheads	(38,343)

NET OPERATING SURPLUS	6,037
FOR THE YEAR	
 Fund balance at 6 March 2022	58,949

Fund balance at 5 March 2023	£64,986
	=====

The fund balances above are represented by funds held in the charity's bank account.

The above results derive from continuing operations and there were no recognised gains or losses other than as stated above.

See page 6 for the detailed Statement of Financial Activities.

Signed:

.....
Peter Ryland - Chair

.....
David Waters - Treasurer

Date: -----

SALTASH SCRAPSTORE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 MARCH 2023

		<u>2023</u> £
<u>INCOMING RESOURCES:</u>		
Till sales	39,247	
Card sales	28,355	
Ebay sales	3,407	
Grants	3,000	
Paypal Giving	358	

TOTAL INCOME		----- 74,367 -----
<u>Less: RESOURCES EXPENDED:</u>		
<u>Direct costs</u>		
Salaries and wages	29,987	

	29,987	

<u>Overheads:</u>		
Sundry	1,016	
Utilities	2,587	
Rent	20,993	
Rates	600	
Workshops	1,469	
Postage	492	
Insurance	1,218	
Advertising	2,044	
Equipment/display	526	
Uniforms	289	
Donations	6,266	
Repairs	363	
Accountancy	480	

	38,343	

		(68,330)

NET OPERATING SURPLUS FOR THE YEAR		£ 6,037 =====