

Registered Number: 07277438  
England and Wales

## BEST HOPE

Report of the Directors and Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 July 2022

**End date:** 30 June 2023

BEST HOPE  
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For the year ended 30 June 2022

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**BEST HOPE**  
**Company Information**  
**For the year ended 30 June 2022**

**Directors**

Augustus ONABANJO  
Christopher MILLICAN  
Nurudeen SALAMI  
Birgit SMITH

**Registered Number**

07277438

**Registered Office**

Charity Number 1151372  
133 Spring Bank  
HULL  
Hu3 1BL

**BEST HOPE**  
**Directors' Report**  
**For the year ended 30 June 2023**

**Principal activities**

Principal activity of the company during the financial year was of charitable activities  
This report was approved by the board and signed on its behalf by:

Birgit SMITH  
Director  
Date approved: 07 August 2023

**BEST HOPE**  
**Accountants' Report**  
**For the year ended 30 June 2023**

**Accountants report:**

You consider that the company is exempt from an audit for the year ended 30 June 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**Independent examiners statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

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to keep accounting records in accordance with Act; and

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to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BEST HOPE  
Income Statement  
For the year ended 30 June 2023

	Notes	2023 £	2022 £
<b>Turnover</b>		47,047	63,944
<b>Gross profit</b>		47,047	63,944
Administrative expenses		(23,461)	(50,439)
<b>Operating profit</b>	2	23,586	<b>13,505</b>
<b>Surplus on Ordinary Activities before Taxation</b>		<b>23,586</b>	<b>13,505</b>
Tax on profit on ordinary activities		0	0
<b>Surplus for the Financial Year</b>		<b>23,586</b>	<b>13,505</b>

**BEST HOPE**  
**Statement of Financial Position**  
**As at 30 June 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		47,047	110,295
<b>Creditors: amount falling due within one year</b>	<b>5</b>	<b>(23,461)</b>	<b>(6,569)</b>
<b>Net current assets</b>		<b>23,586</b>	<b>103,726</b>
<b>Net Current Assets</b>		<b>23,586</b>	<b>103,726</b>
<b>Net assets</b>		<b>23,586</b>	<b>103,726</b>
<b>Capital and reserves</b>			
Surplus for the Financial Year	<b>6</b>	<b>23,586</b>	<b>103,726</b>
<b>Members' funds</b>		<b>23,586</b>	<b>103,726</b>

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 07 August 2023 and were signed on its behalf by:

Birgit SMITH  
 Director  
 07 August 2023

**BEST HOPE**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**General Information**

BEST HOPE is a private company, limited by guarantee, registered in England and Wales, registration number 07277438, registration address Charity Number 1151372, 133 Spring Bank , HULL, Hu3 1BL

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

<b>2. Operating Surplus</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The operating profit is stated after charging:		
Depreciation of tangible fixed assets	0	0
<b>3. Staff Costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	3,220	15,698
<b>Average number of employees during the year</b>	<b>Number</b>	<b>Number</b>
Administration	2	5



BEST HOPE  
Notes to the Financial Statements  
For the year ended 30 June 2023

**4. Average number of employees**

Average number of employees during the year was 1.

**5. Creditors: amount falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other Creditors	23,461	6,569

**6. Surplus for the Financial Year**

	<b>2023</b>
	<b>£</b>
Balance at 01 July 2022	13,505
Profit for the year	10,081
Balance at 30 June 2023	<b>23,586</b>

**7. Company Limited by Guarantee**

The company is limited by guarantee and therefore has no shares.

**BEST HOPE**  
**Detailed Income Statement**  
**For the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	47,047	63,944
Cash at Bank and in Hand b/f	13,505	
Project & Training	11,644	
Awards for All	10,000	
Food Project	11,898	
 Gross profit	 <b>47,047</b>	 <b>63,944</b>
 <b>Administrative expenses</b>		
Wages & Salaries	3,220	15,698
Accountancy Fees	600	600
General Travel Expenses	630	2,108
Depreciation Charge: Plant & Machinery	0	0
General Insurance	630	786
CHARITABLE ACTIVITIES	22,801	31,247
 Operating profit	 23,586	 <b>13,505</b>
<b>Surplus on Ordinary Activities before</b>		
<b>Taxation</b>	<b>23,586</b>	<b>13,505</b>
<b>Surplus for the Financial Year</b>	<b>23,586</b>	<b>13,505</b>