

**POLISH CATHOLIC CENTRE IN WOLVERHAMPTON CIO**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**PERIOD ENDED 31 MARCH 2023**

## INDEX TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

	<b>Page</b>
Legal and Administrative Information	3
Trustees' Annual Report	4-6
Income Account	7
Balance Sheet	8
Notes forming part of the financial statements	9

**LEGAL AND ADMINISTRATIVE INFORMATION FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023****Constitution**

The Polish Catholic Centre in Wolverhampton CIO is a Body Corporate under Part 11 of the Charities Act 2011 and is governed by its Constitution. It is a registered charity no, 1196408

**Principal Address**

11 Westcroft Road  
Sedgley  
Dudley  
West Midlands  
United Kingdom  
DY3 3QP

**Trustees**

Mr. Jan Szczechowski (reappointed 3/11/2023)  
Mr. Adam Charcinski  
Mrs. Barbara Rudevics  
Mrs. Barbara Vallonchini

**Solicitors**

Gateley Legal  
One Eleven Edmund Street  
Birmingham B3 2HJ

**Bankers**

NatWest  
Merry Hill Centre  
Brierley Hill  
West Midlands  
DY1 1LW

**TRUSTEES' ANNUAL REPORT  
PERIOD ENDED 31 MARCH 2023**

The trustees are pleased to present their annual report and accounts of the charity for the first period of operation ended 31<sup>st</sup> March 2023.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

**Constitution**

The Polish Catholic Centre was set up as a Charitable Incorporated Organisation with the Charity Commission and registered on 4<sup>th</sup> November 2021 with the charity registration number 1196408.

**Objects of the Charity**

To further or benefit the residents of Wolverhampton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious, or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

**Review of activities during the period**

**Registration:** Our submission to the Charity Commission for registration as a 'Charitable Incorporated Organisation' was accepted and we became an official CIO on 4<sup>th</sup> November 2021, registered number 1196408 Following the registration, we opened a bank account with NatWest and secured Gift Aid registration with HMRC.

**Purchase of Leasehold Property at 265 Stafford Road Oxley Wolverhampton**

Negotiations have yet to commence with the landlord on the purchase of the above community centre. This has restricted our activities during the period. We are hoping to have these completed and a refurbishment programme to be started in the next financial year.

**Fundraising activity**

The raising of funds and donations will commence once the purchase of the leasehold property is completed.

**Website development**

We aim to have a website available once the purchase of the leasehold property is completed.

**TRUSTEES' ANNUAL REPORT PERIOD ENDED 31 MARCH 2023****Public Benefit Statement**

The trustees are aware of the Charity Commission's guidance on public benefit and have regard to it in the administration of the charity.

The CIO aims to run a lively community centre in Wolverhampton. The Centre and its facilities will be an active focus for the local community, with a wide range of events, activities, and participating organisations. The CIO will strive to keep a continuous programme of renewing, developing, and improving the Centre's facilities for the benefit of local people.

**Financial review**

There was a surplus for the period under review of £1,370 These are the total funds carried forward into the next year and they consist of solely unrestricted funds.

**Reserves Policy**

The trustees' reserves policy is to accumulate and retain prudent levels of funds in order to continue to maintain its main charitable objectives into the future.

**Risk Management Policy**

The trustees have assessed risks to date in relation to the initial limited activities undertaken. It is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures are put in place to mitigate those risks.

**Related Parties**

During the period under review no trustee received any remuneration or claim for expenses.

The charity has a clear policy that any activities which could result in a perceived conflict of interest are fully declared as and when relevant,

**Statement of Trustees' Responsibilities**

The trustees are responsible for the preparation of the accounts for each financial period which give a true and fair view of the charity's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on a going concern basis unless it is inappropriate.

TRUSTEES' ANNUAL REPORT PERIOD ENDED 31 MARCH 2023

**Statement of Trustees' Responsibilities {continued}**

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the charity's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'J. Szczechowski', is written over a horizontal dotted line. The signature is stylized with a large initial 'J' and a long horizontal stroke at the end.

Mr Jan Szczechowski

Date: 3rd November 2023

**STATEMENT OF FINANCIAL ACTIVITIES PERIOD ENDED 31 MARCH 2023**

	<b>2023</b>	
	<b>Unrestricted</b>	
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
<b>Charitable activities</b>		
Donations received	1,370	
Gift Aid	0	
Other income	0	
	<hr/>	1,370
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations made	0	
Administrative costs	0	
	<hr/>	(0)
<b>Net income for the period</b>		<hr/> <b>1,370</b>

There were no recognised surpluses and deficits other than the net income for the period shown above.

The charity's activities had not yet commenced during the period.

All funds are unrestricted.

BALANCE SHEET  
31 MARCH 2023

	Notes	2023
	£	£
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	<u>1,370</u>	
	1,370	
<b>LESS: CURRENT LIABILITIES</b>	0	
<b>NET CURRENT ASSETS</b>		1,370
<b>TOTAL NET ASSETS</b>		<u>1,370</u>
Representing.		
<b>GENERAL FUNDS</b>		<u>1,370</u>

These financial statements were approved by the trustees on November 3<sup>rd</sup> 2023 and signed on their behalf by:



...  
Mr Jan Szczechowski



**NOTES TO THE ACCOUNTS PERIOD ENDED 31 MARCH 2023****1. Accounting Policies**

- a) The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102).
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- e) The accounts have been prepared on a going concern basis as there are no material uncertainties over the charity's continuing operation.

**2. Legal Status of the Charity**

The charity is a charitable incorporated organisation (CIO) and has no share capital. In the event of the charity being wound up there is no liability for members of the charity who are the trustees.

**3. Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

**4. Trustee expenses**

No payment or expenses was made to any trustees for the period under review.

**5. Staffing**

There were no employees engaged during the period.