

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2022		31	03	2023

Section A

Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robin Somerville	Chair		
2	Trevor Ryan	Treasurer		
3	Eloise Monger			Somborne Players
4	Sarah Pennington	Booking Secretary		Somborne Sisterhood WI
5	Linda Aucock	Invoicing Secretary		Parish Church PCC
6	Ian Beacham			Parish Council
7	Katy Grant			Sombornes Preschool
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	CIO constitution (FOUNDATION type)
How the charity is constituted <small>(eg. trust, association, company)</small>	CIO
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Officers are elected at the annual general meeting with the other trustees being nominated by local user organisations (plus co-optees as allowed in the governing document).

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>The trustees delegate the management of the hall to a management committee consisting of the trustees plus other individuals with specific expertise plus others nominated by community groups.</p> <p>All new trustees are given an induction pack and are obliged to sign a statement to the effect that they have read and understood their role and responsibilities.</p> <p>Every effort is made to ensure that local village organisations have representation on the committee. The parish council nominates one member of the committee.</p> <p>Fire, health and safety reviews are conducted periodically and results are published on the website. Instructions for hall and equipment use are published on the website and in the hall.</p>
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Section C Objectives and activities

<p>Summary of the objects of the charity set out in its governing document</p>	<p>To further or benefit the inhabitants of Kings Somborne and surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents.</p>
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<p>Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)</p>	<p>Manage all aspects of Kings Somborne Village Hall, in terms of usage, upkeep and development.</p>
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Additional details of objectives and activities (Optional information)

<p>You may choose to include further statements, where relevant, about:</p> <ul style="list-style-type: none"> • policy on grantmaking; • policy programme related investment; • contribution made by volunteers. 	
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Summary of the main achievements of the charity during the year

The hall has continued to be well used by the local community for activities such as badminton, yoga, dance, short mat bowls and dog training, and for community group meetings such as the Parent & Toddler Group, Somborne Society, Somborne Sisterhood and Women's Institute.

The Somborne Sessions live music events and Somborne Community Cinema film screenings have continued, and remain popular with the local community. Over the winter months, the community cinema ran a series of "warm hub" matinees, aided by a local authority grant.

Somborne Community Cafe operates once a week from the Jubilee Room, and this facility is very well supported and much appreciated by local residents.

Working with local partners, the hall has continued to offer packages for wedding receptions.

The trustees are pleased to report that the hall is financially sound, and fulfilling its purpose in the local community.

Section E

Financial review

Brief statement of the charity's policy on reserves	The aim is to hold the equivalent of not less than 6 months running cost, based on the average of the previous 3 years accounts. In addition, a contingency sum is reserved to cover essential maintenance. The amount is reviewed periodically by the committee.
Details of any funds materially in deficit	None

Further financial review details (Optional information)

<p>You may choose to include additional information, where relevant about:</p> <ul style="list-style-type: none"> the charity's principal sources of funds (including any fundraising); how expenditure has supported the key objectives of the charity; investment policy and objectives including any ethical investment policy adopted. 	<p>The main four sources of funds for the charity are:</p> <ul style="list-style-type: none"> hiring out of the village hall rooms licensing the use of the leased community building organising specific local fund-raising events grants from local government or other bodies for specific purposes
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Section F

Other optional information

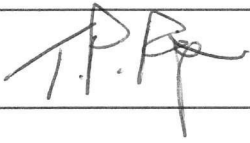

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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature(s)		
Full name(s)	TREVOR PAUL RYAN	LINDA MARY VERDEL AU COCK
Position(s)	Treasurer, Trustee	TRUSTEE
Date(s)	13/09/2023	22/09/2023

KING'S SOMBORNE VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

		TOTAL FUNDS	
	Notes	2022-23	2021-22
		£	£
INCOMING RESOURCES			
Income and endowments from:			
Grants, donations and legacies		10,525	15,624
Charitable activities		29,401	20,328
Other		22,658	1,598
Total incoming resources		62,583	37,550
Less: Bad debts written-off		-	-
Net Incoming resources	3	62,583	37,550
RESOURCES EXPENDED			
Expenditure on:			
Charitable activities		59,667	24,442
Interest and depreciation		7,530	8,424
Total Resources used	5	67,197	32,866
Net movement in funds	14	(4,614)	4,684
RECONCILIATION OF FUNDS			
Total Funds brought forward		94,782	90,098
Total Funds carried forward		90,168	94,782

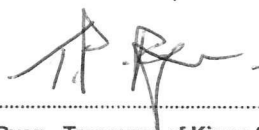
KING'S SOMBORNE VILLAGE HALL

BALANCE SHEET

AT YEAR END - 31 MARCH 2023

		TOTAL FUNDS	
	Notes	2022-23 £	2021-22 £
NON-CURRENT ASSETS			
Tangible assets	6	42,247	47,010
Community building operating lease prepaid more than one year ahead	10	24,442	25,639
		<u>66,689</u>	<u>72,649</u>
CURRENT ASSETS			
Prepayments, accrued income and debtors falling due within one year	7	26,944	6,271
Community building operating lease prepaid for next year	10	1,197	1,197
Cash at bank and in hand	11	19,385	21,586
		<u>47,526</u>	<u>29,054</u>
CURRENT LIABILITIES			
Creditors and accruals falling due within one year	8	23,847	4,102
Deferred income falling due within one year	12	200	380
		<u>24,046</u>	<u>4,482</u>
NET CURRENT ASSETS		<u>23,479</u>	<u>24,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,168</u>	<u>97,221</u>
Creditors and accruals falling due more than one year	9	-	2,440
TOTAL NET ASSETS		<u>90,168</u>	<u>94,782</u>
FUNDS FOR THE CHARITY			
Unrestricted funds (from Statement of Financial Activities)		<u>90,168</u>	<u>94,782</u>

Approved by the Trustees of the Village Hall on 29/06/2023
and signed on its behalf by:



Trevor Ryan, Treasurer of Kings Somborne Village Hall Management Committee

The notes on the following pages form part of these accounts

KING'S SOMBORNE VILLAGE HALL

Notes to the financial statements for the year ended 31 March 2023

1. BASIS OF PREPARATION

1.1 Basis of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

1.2 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

2. ACCOUNTING POLICIES

2.1 Reconciliation with previous GAAP to funds determined under FRS 102

There were no material adjustments to the accounts with the adoption of FRS102.

2.2 Income

Recognition of income

Income is recognised in the financial statements when the charity becomes entitled to the resources, it is likely the charity will receive the resources and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met. The charity has not received government grants in the reporting period.

2.3 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 Assets

The Charity has a permanent endowment: Land and Buildings used by the Charity. Since the Charity has no entitlement to sell these they are not recognised as tangible assets in these accounts.

Other Assets (non endowed) are held for functional use by the Charity. These include tables, chairs, kitchen equipment, marquees, security equipment, audio/visual and music equipment, sports and leisure equipment.

Depreciation has been provided at 15% reducing balance in order to write off the assets over their estimated useful lives.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

KING'S SOMBORNE VILLAGE HALL

Notes to the financial statements for the year ended 31 March 2023

3. Analysis of income

	Notes	2022-23 £	2021-22 £
Grants, donations and legacies			
Grants provided by government	4	-	15,304
Non-government grants		10,000	-
Donations		525	320
		<u>10,525</u>	<u>15,624</u>
Charitable activities			
Fundraising events		3,958	2,118
Hall hirings		15,939	8,706
Community Building rent		9,504	9,504
		<u>29,401</u>	<u>20,328</u>
Other income			
Bank interest received		28	1
Commission received		164	104
Insurance claim payout	16	20,599	-
Electricity Feed-in Tariff		1,867	1,493
		<u>22,658</u>	<u>1,598</u>
TOTAL INCOMING RESOURCES		<u>62,583</u>	<u>37,550</u>

4. Analysis of receipts of Government grants

	2022-23 £	2021-22 £
Hampshire County Council	-	1,924
Test Valley Borough Council	-	11,268
Kings Somborne Parish Council	-	2,112
	<u>-</u>	<u>15,304</u>

5. Analysis of Expenditure

		2022-23 £	2021-22 £
Charitable activities			
Hall running costs	16	44,670	13,453
Development costs		13,799	9,793
Community building operating lease	10	1,197	1,197
		<u>59,667</u>	<u>24,442</u>
Interest and depreciation			
Loan Interest		75	128
Depreciation		7,455	8,296
		<u>7,530</u>	<u>8,424</u>
TOTAL RESOURCES USED		<u>67,197</u>	<u>32,866</u>

KING'S SOMBORNE VILLAGE HALL

Notes to the financial statements for the year ended 31 March 2023

6. TANGIBLE ASSETS

	2022-23	2021-22
	£	£
At-cost valuation		
Valuation at start of year	96,059	92,520
Acquisitions	2,692	3,538
Disposals	-	-
Valuation at year end	<u>98,751</u>	<u>96,059</u>
Depreciation		
Depreciation before this year's charge	49,049	40,753
Charge for this year	7,455	8,296
Depreciation at year-end	<u>56,504</u>	<u>49,049</u>
Net Book Valuation		
NBV at start of year	47,010	51,768
NBV at year end	<u>42,247</u>	<u>47,010</u>

7. PREPAYMENTS AND DEBTORS FALLING DUE WITHIN ONE YEAR

	Notes	2022-23	2021-22
		£	£
Hall hiring invoiced but not paid		86	285
Community building rent invoiced but not paid		-	-
Other debtors	16	<u>20,599</u>	<u>-</u>
Debtors: Amounts falling due within one year		20,685	285
Accrued income - hirings not yet invoiced		-	-
Prepayments		6,109	4,836
Returnable deposits held by external entities		<u>150</u>	<u>1,150</u>
		26,944	6,271

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Notes	2022-23	2021-22
		£	£
ACRE Loan		2,440	2,641
Accruals: Invoices not yet received, or not yet paid	16	<u>21,298</u>	<u>1,109</u>
Refunds due on bookings		19	-
Hall hiring discount funds held		90	152
Hall hiring deposits held		<u>-</u>	<u>200</u>
		23,847	4,102

9. CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR

	2022-23	2021-22
	£	£
ACRE Loan	<u>-</u>	<u>2,440</u>

10. COMMUNITY BUILDING: OPERATING LEASE

	2022-23	2021-22
	£	£
Operating lease cost for the current year	1,197	1,197
Operating lease cost prepaid for next year	1,197	1,197
Operating lease cost prepaid for more than one year ahead	<u>24,442</u>	<u>25,639</u>

KING'S SOMBORNE VILLAGE HALL

Notes to the financial statements for the year ended 31 March 2023

11. CASH AT BANK AND IN HAND

	Notes	2022-23	2021-22
		£	£
Cash at bank	14	<u>19,385</u>	<u>21,586</u>

12. DEFERRED INCOME FALLING DUE WITHIN ONE YEAR

	2022-23	2021-22
	£	£
Hall bookings for next year pre-paid in the current year	<u>200</u>	<u>380</u>

13. FAIR VALUE OF ASSETS AND LIABILITIES

Assets and Liabilities liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

14. MOVEMENT IN FUNDS

	At start of year	Net movement in funds	At year end
	£	£	£
Unrestricted Funds			
Everyday account (Barclays)	6,712	(2,946)	3,767
Fundraising account (Barclays)	0	0	0
Savings account (Barclays)	14,874	(1,262)	13,612
Lloyds account	0	2,007	2,007
TOTAL FUNDS	<u>21,586</u>	<u>(2,201)</u>	<u>19,385</u>

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	<u>46,892</u>	<u>(49,094)</u>	<u>(2,201)</u>

15. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

No trustee expenses have been incurred.

16. FLOOD DAMAGE COSTS AND INSURANCE PAYOUT

In December 2022 a water leak caused significant damage to the premises. The repair costs and insurance payout were both outstanding at year end, and are therefore included as accrued values in these accounts.

Independent Examiner's Report to the Trustees of King's Somborne Village Hall

I report on the accounts for the year ended 31st March 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act;
- to follow the applicable Directions given by the Charities Commission (under section 145(5)(b) of the Act; and
- to state whether or not particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether or not the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlotte Grace

29 Longstock, Stockbridge, Hampshire, SO20 6DR

Signed



Dated

25/8/2023