

Woking District Rotary Club Charitable Trust
Report of the Trustees Year Ended 30th June 2023

Registered Charity No. 1024154

History, objectives and activities of the Trust

The Charitable Trust was set up on 5th July 1993 to direct monies raised by the Rotary Club of Woking District to a variety of good works.

The objects of the Trust in accordance with the Trust Deed are to apply Trust Funds to the purposes of the relief of poverty and distress, and to the advancement of education. The trustees currently have a policy of supporting the objects of the Trust locally, nationally and internationally.

The Rotary Club of Woking District is a related party, which raises funds for the Trust to apply to its charitable objects.

Amounts raised since inception have been either distributed or where appropriate retained as reserves for future events. The Trustees have considered the amount of long term reserves and uncommitted funds needed to be retained to meet the objects of the Trust at the end of each financial year and have decided that the amount of £30,000 is required.

The Trustees are assisted by the various committees of the Rotary Club of Woking District in identifying projects and organisations they wish to support.

Management and governance arrangements

The Trustees of the fund are members of the Club and usually those holding the offices of President, Secretary and Treasurer of the Rotary Club of Woking District. The Trustees can also co-opt members as required. Trustees in 2022/23 and their posts during the year and date they became a Trustee were as follows:

D Clayfield (President)	Appointed June 2023
M Holden (Secretary)	Appointed November 2018
I Kitch (Treasurer)	Appointed November 2019
I Holden (Past President)	Appointed November 2019
M Leigh (Past President)	Resigned June 2023

The Trustees annually review the risks that the charity faces. To date these have mainly related to the annual Fireworks event where costs of holding the future years event are held in reserves in case of late cancellation. It is the current intention that this practice will continue.

Procedures and policy for grant making

The Trustees meet as required during the year to review the controls of the clubs fundraising teams and ensure the monies raised are distributed in accordance with guidelines agreed by the members of the Rotary Club of Woking District. The Trustees also make grants in accord with the objects of the Trust.

How the activities satisfy public benefit

In planning the activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings and direct funding to project work rather than operating costs.

The focus of the activities is to raise and distribute funds for the purposes of relieving poverty and distress, and for the advancement of education, both local, national and international.

Achievements and performance of the Trust

In the course of the year ended 30 June 2023 the Trustees raised the sum of £109k and applied £37k in the fulfilment of the objects of the Trust.

During the year several fundraising events were organised very successfully. The Fireworks Extravaganza raised a record £47k along with £8k from the annual Christmas collections and £6k from the Golf Day.

The funds raised this year were applied to 29 charitable donations, which are fully detailed in the Annual Accounts. Donations were made for both International and local projects. The Trust continued to donate to the Rotary End Polio Now campaign to help to eradicate polio throughout the world and this year donated £1k. Flooding disasters occurred in several areas of the world and the Charity forwarded £2k via Shelterbox, towards the cost of the aid being provided. Local donations included £3k support to Sight for Surrey. Overseas donations included funds to support Ukraine £3k and Pakistan £1k.

Financial review

The results for the year accompany this report along with an Independent Examiners Report who had no concerns and came across no other matters in connection with the examination to which attention should be drawn.

Future Plans

The Trustees intend to continue providing grants in a similar way to recent years but retain flexibility as to timing, and scale of grant making.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and approving the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent;

☐ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation..

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the trust deed and accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)). They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10 November 2023 and signed on their behalf by:

D Clayfield
President

TRUST FUND

Income & Expenditure for year ended 30 June 2023

				2023	2022
				£	£
<u>Income</u>	Income	Gift Aid/ GASD	Expend		
Golf Day (net)	10,680		4,811	5,869	5,245
Christmas Collection (net)	5,510	1,384	98	6,796	5,536
Wishing Well	537	148	6	679	594
Fireworks	76,443		28,941	47,502	0
Interest	297			297	7
Foundation Fundraiser	5,980		3,276	2,704	2,575
Pakistan Disaster Collection	752	181	33	900	0
Ukraine Donations	1,200	300		1,500 R= 1500	1,239
Riviera Commission	4,112			4,112	0
Donations	1,419			1,419 R=1000	1,105
	106,930	2,013	37,165	71,778	16,301

Expenditure

Basingstoke Canal Society	0	50
Beirut Cosmopolitan Rotary Club	0	0
Brookwood Cemetery Society	0	45
Cancer Research	72	121
Devon Air Ambulance	1,000	0
Emmaus Transformation Trust Limited	540	0
End Polio	1,000	500
Global Sight Solutions	0	3,000
Happy Hampers project (RC of Stanford)	500	400
Inner Wheel of Woking District	0	250
Kasthamandap Rotary Club (Nepal)	0	5,609
Kids Out	950	31
Liaise Womens Centre	1,571	0
Linkable Woking	500	0
Marys Meals	0	200
Maybury Primary School	1,835	1,500
Moschun Temporary Housing	500	0
NorthWest Surrey Short Stay School	0	900
Prostate Cancer UK	0	100
Railway Children	200	0
RIBI Disaster Fund - Pakistan	1,000	0
RNLI	1,000	0
Rotaract of Woking	0	150
Rotary Club of Sutton Nonsuch Park Trust Fund	80	0
Rotary Foundation	2,400	2,500
Royal British Legion	50	50
RYLA	414	820
Shelterbox	2,000	0
Sight For Surrey	3,000	0
Souls4Good	0	1,146
Street Angels	0	2,630
Transform Housing	0	30
Ukraine Disaster Relief	2,710	1,500
Woking Besom	1,000	0
Woking High School Academy Trust	0	400

Woking Foodbank/ Ukraine	750	0
Woking Lions (Ukraine Books)	150	0
Woking Mind	0	2,000
Young Writer	75	0
Your Sanctuary	0	249
	<u>25,997</u>	<u>26,481</u>

(Deficit)/Surplus for the year	45,781	-10,180
Balance brought forward	<u>37,281</u>	<u>47,461</u>
Balance carried forward	<u>83,062</u>	<u>37,281</u>

Balance Sheet as at 30 June 2023

Balance at bank - Trust	4,081	18,200
Balance at bank - Trust Interest Bearing	87,000	25,118
Paid in Advance - Fireworks	-2,989	0
Paid in Advance - Golf day,	<u>-5,030</u>	<u>-6,037</u>
	<u>83,062</u>	<u>37,281</u>

REPORT TO THE MEMBERS OF THE ROTARY CLUB OF WOKING DISTRICT

I have examined the above Balance Sheet and Income & Expenditure Account and in my opinion they are in accordance with the accounting records and explanations given to me.



M Leigh ACMA - Examiner

31/08/2023



I Kitch ACMA - Treasurer

31/08/2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

ROTARY CLUB OF WOKING DISTRICT TRUST FUND

On accounts for the year
ended

30 June 2023

Charity no.:

1024154

Company no.:

Set out on pages

The attached page

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30/06/2023.

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the Act).

Independent
examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

31 August 2023

Name:

MARTIN LEIGH

Relevant professional
qualification(s) or body
(if any):

ACMA

Address:

18 Paddock Way

Woking

Surrey GU21 5TB

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[illegible]