

GIDDO'S GIFT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023



GIDDO'S GIFT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S A Rowe
S Collings
A E Giddins
B J Giddins
J Heppleston

Charity number

1177285

Principal address

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Flint
Flintshire
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CH6 5TW

Independent examiner

Azets Audit Services
Brynford House
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GIDDO'S GIFT

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GIDDO'S GIFT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their annual report and financial statements for the year ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Giddo's Gift is a small charity for teenagers and young adults suffering with Cancer aged between 13 and 24 at diagnosis within North Wales and Northwest England.

Our aim is to bring a smile to their faces as they battle horrendous treatment regimes. The Charity was set up as a legacy in memory of Jordan Giddins whose smile would light up a room. Jordan always loved to give gifts and his nickname was Giddo so Giddo's Gift is a fitting legacy to the bravest, kindest young person you could ever meet.

Aims

Our aims are to:

- Provide gifts, wishes or financial grants, Laptops, Phones, Games Consoles to keep them in touch with friends;
- Provide a treat/gift for the young person that, perhaps the family, due to the circumstances, can no longer afford;
- Help families make special memories;
- Spread awareness of Childhood Cancer, Sarcoma and HLH.

We offer bereavement grants to families in the devastating event of a young person's death to aid with funeral expenses. We also provide memory boxes, memory books and support to bereaved families.

We aim to draw on experience and help young people and their families at the most difficult time in their lives.

We receive all our applications from Social Workers or Support workers. They discuss with the young person what they would like such as a gift, grant or wish and the social worker completes our application form alongside the young person. Once we receive an application, our trustees discuss each one on an individual basis and decide, if all criteria is met, whether the grant is to be awarded. It is discussed, taking into consideration our financial resources, how much can be awarded to individuals and how much is to be gifted to the two charities to aid research.

The Charity aims to provide yearly financial grants to Sarcoma U.K Research & Bone Cancer Research Trust and Histiocytosis U.K. These grants will go towards research projects looking directly at advancing treatments for future patients. Both these diseases are underfunded, treatment regimes are decades old. Jordan was diagnosed with both diseases therefore we chose these to support.

Sarcoma U.K Research & Bone Cancer Research Trust

Both Charities fund pioneering research into all forms of primary bone cancer and Sarcomas. They offer support and information for patients of all ages, whilst raising national and international awareness of the disease.

Histiocytosis U.K/Research Trust

Histiocytosis is too rare a disease to have generated substantial research in medical circles. Histiocytosis U.K is dedicated to promoting and funding scientific research into uncovering not only the causes of all histiocytic diseases, but also ensuring early diagnosis, effective treatment and a cure.

GIDDO'S GIFT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Statement of compliance

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our work throughout 2022

During 2022, Giddo's Gift made 2 donations to aid research £5,000 to Histio U.K and £5,000 to Bone Cancer Research trust.

We awarded grants and gifts to individuals totalling £17,823 during the year, as well as £11,000 in bereavement grants.

We have granted 48 gifts, grants, and wishes during 2022.

We have noticed a higher number of requests for financial help (due to the cost-of-living crisis). The added cost of a child with cancer is huge with extra travel needed to hospital visits, time off work, long stays in hospital and many families have applied for cost-of-living grants to help with this extra expense.

Unfortunately, we have also completed 11 bereavement grants this past year, the highest they have been since we started the charity. These grants also include our memory boxes, a book on grief, a candle and a short leaflet which signposts parents to support.

Some of the grants/gifts/wishes awarded-

- A 21-year-old diagnosed with sarcoma wanted an iPad to communicate with friends and family whilst in hospital, we also gave a hospital goodie bag;
- An 18-year-old diagnosed with a brain tumour (and was palliative) wanted money so he could have trips out with his mum and brother;
- A 16-year-old diagnosed with a brain tumour requested money toward a Center Parcs visit;
- A 20-year-old diagnosed with testicular cancer requested an Apple watch to help him with recovery;
- A 21-year-old suffering from lymphoma who requested money so she could have some new clothes and makeup so she "could feel better about herself";
- An 18-year-old diagnosed with Acute lymphoblastic leukaemia wanted financial support so she could set up an Etsy business;
- A 17-year-old diagnosed with nasal sarcoma wanted Glastonbury Festival tickets for 2023;
- A 22-year-old who was diagnosed with Ewing's Sarcoma wanted to take her mum to a London show to thank her for all her love and support.

We have also granted many laptops, phones and Xboxes for young people undergoing treatment. Also, we have granted many financial grants towards bills and transport costs to and from the hospital.

GIDDO'S GIFT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Achievements of 2022

Our biggest achievement of the year was purchasing Giddos Gaff, a Charity caravan in Greenacres Porthmadog. We will be offering short breaks free of charge to bereaved families and families with a Child diagnosed with Cancer of any age. Our first family visited August 2022. It is a beautiful 8 berth caravan on a corner plot number 18! As a family, the Giddins family spent many happy times all together in Greenacres and it was the charity's goal to be able to raise enough to fund a caravan, due to everyone's fantastic support and fundraising over the last 5 years, we had reserved enough money to purchase one. We received a donation from Flint and District Lions for furnishings along with a substantial donation in a kind ladies will which funded the decking around the caravan.

We continued to fund meal vouchers and Costa vouchers at the hospitals we support. They are greatly appreciated, as are our Giddos Goodie Boxes. This year the Flint and District Lions along with Wetherspoons Holywell funded a lot of the Goodies.

Once again, we organised memory walk in RhosColyn Anglesey. We, along with bereaved parents, walked and talked about our beloved children taken by childhood cancer. It is always an emotional day but also comforting. This year, we released 20 butterflies in memory of our children after hearing a beautiful poem then we walked 4.5 miles along the coastline. We then headed to Relish Cafe Valley and had delicious refreshments. We had secured a grant to fund the memory walk from the Arnold Clark Community fund.

During the year, Rob Roberts MP for Delyn interviewed Jordan's Mum around the family's experience of Childhood Cancer and invited the family to Parliament to watch the debate on Improving Outcomes for Childhood Cancer. Unfortunately, the family was not able to attend as it was an emotional time, being the anniversary of Jordan's death. However, the debate was televised and Rob told Jordan's story during the debate. It was very emotional and hopefully, raising awareness like this will eventually lead to better treatments.

Structure, Governance and Management

Giddos Gift complies with the governing document that is its Constitution which is on the Charity Commission Website and our Website. This sets out our purpose, structure and describes how we operate. At our AGM we form our governance, operational and financial strategies for the coming year.

The Charity is run by our group of trustees. We realise we don't have sufficient experience on the board with regard to governance issues so we will be receiving support in 2023 from the Flintshire Voluntary service.

Trustee recruitment and appointment

There are 5 appointed trustees on the board. Trustee recruitment happens as deemed necessary by the board. Trustee recruitment is open for discussion at any point as we are aware that diversity and using a variety of skills and experiences will increase the charity's performance.

GIDDO'S GIFT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Volunteers

GidDO's Gift has many volunteers, mainly family and friends. We have a list of our volunteers who are eager to help during events. It would not be possible to carry out our purpose without their support. We welcome members of the public who are inspired by Jordan's story and legacy to come and join us and help make a difference to young people with Cancer.

We have received a lot of positive feedback from the public as to how well run and friendly our events are. We pride ourselves on how many families and friends are involved with Jordan's Charity.

Young Ambassadors

We have the support of 9 young ambassadors who promote the Charity, organise their own events, help with fundraising and support the work of the Trustees. 2 Ambassadors stood down during 2022 - Sophie Collings as she could not commit time to the charity and Jess Collings as she moved abroad. However, we did gain 2 more who were enthusiastic and wanted to help; Katie Morris and Alex Thomas.

Our ambassadors are - Kyle Mills, Ieuan Rowe, Ellie Von Borstal, Tom Collins, Tom McAlea, Ben Laughton, Tom Bibby, Katie Morris, and Alex Thomas.

Also, we have 5 Ambassadors from Miss Natural Beauty International who work hard promoting the Charity and raising a fantastic amount of funds during the year. Rebecca Cunningham, Poppy Roberts, Annie Miller, Brianna Cooke and Lily Johnson.

GIDDO'S GIFT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance

Fundraising Activities

February 2022 saw our first event post Covid, which was a Race Night in Mountain Park Hotel Flint. It was a great night which was very well attended raising an amazing £1,670 profit. We had excellent food, then everyone enjoyed betting on the horses.

When we are organising events, we always try to do something different and our 'heavenly connections live psychic floor show' certainly was different. We held the event at the Mountain Park Hotel, Flint. The ticket price included hot buffet, disco and a psychic floor show. A lot of our guests had not been to an event like this before so didn't know what to expect but our Queen of Spirit Connections Patsy Coghlan did not disappoint! Even though we sold over fifty-five tickets, Patsy was able to connect with at least one person on each table and gave time to speak individually at the end of the night.

We raised over £1600 and the feedback we received was amazing. It was an emotional evening but one that we will certainly be holding again.

Saturday 2nd April, we held our first Foot Golf Tournament at Flint Mountain Park hotel Flint. This was a fantastic event which we had never done before. It proved very popular with 13 teams each consisting of 4 members entering the competition. A massive £878.70 was raised!

GID FEST

Gid Fest was a brand-new event that our Ambassador, Tom Collins, wanted to take forward. It was something he always mentioned and wanted to do, as Jord loved his music. We have had successful nights at The Legion in previous years with the Rock for Giddo events, so we weren't sure how it was going to go with other things clashing on the day, such as the FA Cup final.

We ended up having a fantastic day raising money for our charity with lots of great stalls, entertainment for children and live music with a DJ inside to finish. The weather was stunning and couldn't have landed on a better day. Sean Seery took the forefront of not only compère but also engineering the sound whilst providing his own PA system for us all on the terrace. He also performed solo and with his band! We had other brilliant live acts such as; Dominique Atkins, Lydia & Jack, Tom Collins, Nik Lloyd, Tom Gambino and local band Violet's Leap to round it off. It's always great to see a huge push of support from the local community for our fundraising events, which seem to go from strength to strength each year. It was safe to say we had a magnificent turn out.

Jordans birthday weekend - as we do every year, we all went Blue for Jord. Many schools and businesses joined in we love seeing everyone's photos! The weekend also saw 2 Teams facing challenges - our Team of almost 30 took on The Snowdon night challenge. Westbridge colleagues took on the 3 peaks. Unfortunately, the weather was not good – 45mph winds and driving rain. The guides advised stopping the Snowdon challenge many times and turning back but the team were determined to finish. Supporting each other and walking, sometimes crawling against all the elements. I'm sure many times both teams wanted to give up but kept focused on why and who they were fundraising for! The young people we support face horrendous treatment challenges and can't give up - our teams were determined to finish for them! They certainly did themselves proud and the 2 teams raised over £6,000!

The Blue Ball

What an amazing Night!!

£10,372 raised!!

We always wanted to arrange a ball and our 5-year anniversary seemed the ideal opportunity. It was an emotional evening as it was obviously 5 years without our inspiration Jordan. 100 people joined us to eat drink and dance the night away to the fantastic sounds of Tom Collins and Nik Lloyd. We had a raffle, auction and games all generating an amazing amount, our supporters were very generous. Many Local businesses sponsored the evening - The Dee, Flint and The Mill Tavern joined together and raised enough to be our headline sponsor. Also a special thankyou goes to our other sponsors Full Circle security, Brooke Storage, EWS, Flint and Great British communications and everyone who supported us by their kind donations for auction and raffle prizes. It was certainly a night to remember!

GIDDO'S GIFT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

As well as organising our own events, many people supported the charity by having their own challenges and events - 2 of our youngest supporters Owen aged 11 and Lowri aged 9 cycled 50 miles in 1 day to raise money.

Chris Rowe does a challenge each year for the charity and in April 22 decided to challenge himself to walking up Moel Famau each day in all weathers! 105 miles, 240,000 steps – what an achievement!

We are always overwhelmed by the support we receive.

Business/ Corporate Support

Donated services and support:

We would like to thank everyone for being motivated and committed to helping Jordan's Legacy. We appreciate the good teamwork and combination of skills that enables Giddo's Gift to grow and develop as successfully as it has.

We appreciate all the support from our community and thank all our donators and sponsors. We would particularly like to thank the businesses that have taken on Giddo's Gift as their Charity of the year and all those that have our Charity boxes in their shop, pub, and workplace.

We were extremely grateful for all the support of local companies who help to raise vital funds.

2022 saw us being supported by Yan and staff at Mountain Park Hotel as well as -

The Original Factory shop Flint

£3,206 from Co-op Big Give

Flint and district Lions Club £2,500

Estate of Dorothy Hall (received through Lions) £6,500

Northop Golf Club £4,397 –

£1,906 from Holywell Golf Club

Fervid Fitness

All local Schools

Natural Beauty International have supported us for the last 4 years and have raised thousands of pounds. They support our fundraisers as well as organising their own. The girls have been busy throughout the year providing us with numerous craft packs, emergency care bags, Easter eggs and goodies for the hospitals. We are so grateful we met Rebecca and Shaun, Directors of Natural Beauty International, and that they continue to support the Charity.

GIDDO'S GIFT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Raising Awareness

September 2022 Go Gold For Childhood Cancer.

2022 saw us honour over 100 beautiful angels with our awareness campaign. We placed heartfelt messages and photos outside the big church in Flint and along the suspension bridge in Chester. Each year there are more and more children and young people taken from their families by Childhood Cancer. This year we also managed to light up Flint Castle Gold.

We now have 12 Gold Bikes and 3 Gold scooters. Each of these are dedicated to an angel taken far too soon by such a brutal disease. They signify lost childhoods. We place these around the town and in Chester down by the River Dee.

Heartbreakingly this year one of our Gold Bikes was stolen. The bike was the actual bike of Matty Bannaghan from Wrexham who lost his life to Ewing's Sarcoma, the same Cancer as Jord. The bike was secured on the suspension bridge in Chester as Matty often rode his bike around the river. All ties were cut, and it was taken. We had many messages of sightings and our social media interactions went through the roof as people were so outraged that someone could be so heartless and steal something with so much sentimental value. Unfortunately, Matty's bike has never been recovered. We have been told that someone saw it being thrown into the river!

This will not deter us as Childhood Cancer needs all the awareness it can get!

Every year our Go Gold campaign gets bigger and receives more attention.

Future Developments /Short Term Goals

- Continue Fundraising and supporting our fundraisers.
- Offer free short stays in Giddos Gaff, our caravan in Porthmadog, to families who have a child with cancer and bereaved families.
- Good communication with our supporters.
- Fulfil all applications for a grant, wish or financial help.
- Ensure Giddo's Goodie boxes are always full of goodies. Extend the Goodie Boxes to include Chester Hospital.
- Ensure all hospitals we cover, (Glan Clwyd, Wrexham, Bangor, Alder Hey and Clatterbridge) have meal vouchers for parents spending long periods of time on the ward with their child.
- Donate towards Childhood Cancer research yearly.
- Promote Childhood Cancer Awareness. Support the awareness months of Sept (Go Gold) and October (bone Cancer).
- Create a higher profile for the charity including an improved social media presence.
- Extending the skill mix on the board to enable the charity to grow.
- Build on our social media profile.

Longer term Goals

- Build on our funding strategy and secure corporate funding.
- Extend provision across Wales and eventually the UK.
- Provide significant research grants to make a bigger impact.
- Provide training and literature for health professionals to improve knowledge and early diagnosis.
- Employ staff to run the charity.

Financial review

GIDDO'S GIFT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Reserves Policy for 2022

We held funds in reserve for the following reasons:

Covid 19 – due to restricted fundraising. We have put funds in reserve to cover all costs for 6 months. This will cover grants, gifts, wishes and financial aid so we will not have to refuse any applications.

Giddo's Gift aims to help every child and family who applies to us for support.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Importance of Good Communication, Information Sharing and Transparency

We have Regular Trustees Governance and Strategy meetings, as well as Team Meetings. In 2022 we invited all our ambassadors to at least 4 meetings throughout the year, as well as the AGM. Separate Ambassador meetings were also held as needed to discuss fundraising.

All grants, gift and wishes awarded and Fundraisers are highlighted on social media platforms. These live feed onto Giddo's Gift website.

We have close links with Specialist Nurses and Social Workers in all areas of Northwest England and North Wales

we have received excellent feedback regarding information on the webpage. Ticket and merchandise sales can be accessed via the Webpage which is a great asset.

A copy of our Annual Report and newsletters will be available on our website.

Room for improvement – We are constantly looking for ways to improve the Charities Profile. Taking on young Ambassadors has helped increase Social Media presence. We are looking to improve our service user feedback as we have found many of the young people we help are too unwell to provide feedback. We will work closely with professionals to improve this.

Confidentiality policy

To respect families' privacy and confidentiality, we do not publicise stories or photos unless this is something the family wish us to do. Based on how Jordan conducted his life and how much he valued his privacy, we know that he never wanted anyone to feel sorry for him. We like to inform our fundraisers where the money is being spent, so we have included a statement within our application forms for the young person to say whether they are happy for us to publicise their gift or wish to keep anonymity.

We try to be as transparent as possible within the boundaries of this ethos. Our aim is to support young people and their families with minimal stress to them and with total respect for their circumstances.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

S A Rowe

S Collings

A E Giddins

B J Giddins

J Heppleston

Quotes from young people / families/ social workers that we have helped

"Hello oh my goodness thank you so much!! This is absolutely amazing I can't thank you enough! What you guys do is fantastic, this will help me so much" - £350 financial grant towards craft materials to aid recovery and help with her small business (18yr old with ALL who has relapsed)

"Ahhh amazing thank you so much that's absolutely made my day!" - £350 financial grant towards clothing and make-up to help with body image, hair loss & fluctuating weight (20yr old with high grade lymphoma)

The trustees' report was approved by the Board of Trustees.

GIDDO'S GIFT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

A E Giddins

Trustee

Dated: 22 May 2023

J Heppleston

Trustee

Dated: 22 May 2023

GIDDO'S GIFT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GIDDO'S GIFT

I report to the trustees on my examination of the financial statements of Giddo's Gift (the charity) for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD
United Kingdom

Dated: 22 May 2023

GIDDO'S GIFT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and grants	4	10,495	9,921	20,416	15,098	10,000	25,098
Other activities	3	69,077	-	69,077	50,702	-	50,702
Investments	5	21	-	21	3	-	3
Total income		<u>79,593</u>	<u>9,921</u>	<u>89,514</u>	<u>65,803</u>	<u>10,000</u>	<u>75,803</u>
Expenditure on:							
Charitable activities	6	<u>62,444</u>	<u>16,911</u>	<u>79,355</u>	<u>40,422</u>	<u>4,229</u>	<u>44,651</u>
Gross transfers between funds		-	-	-	(19)	19	-
Net income/(expenditure) for the year/							
Net movement in funds		17,149	(6,990)	10,159	25,362	5,790	31,152
Fund balances at 1 February 2022		<u>97,506</u>	<u>11,333</u>	<u>108,839</u>	<u>72,144</u>	<u>5,543</u>	<u>77,687</u>
Fund balances at 31 January 2023		<u><u>114,655</u></u>	<u><u>4,343</u></u>	<u><u>118,998</u></u>	<u><u>97,506</u></u>	<u><u>11,333</u></u>	<u><u>108,839</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIDDO'S GIFT

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		57,354		1,129
Current assets					
Debtors	11	10,893		3,256	
Cash at bank and in hand		51,050		106,453	
		<u>61,943</u>		<u>109,709</u>	
Creditors: amounts falling due within one year	12	<u>(299)</u>		<u>(1,999)</u>	
Net current assets			61,644		107,710
Total assets less current liabilities			<u>118,998</u>		<u>108,839</u>
Income funds					
Restricted funds	13		4,343		11,333
<u>Unrestricted funds</u>					
Designated funds	14	20,000		70,000	
General unrestricted funds		<u>94,655</u>		<u>27,506</u>	
			114,655		97,506
			<u>118,998</u>		<u>108,839</u>

The financial statements were approved by the Trustees on 22 May 2023

A E Giddins
Trustee

J Heppleston
Trustee

GIDDO'S GIFT

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

GIDDO'S GIFT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Giddo's Gaff	20% Straight Line
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GIDDO'S GIFT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

2 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Other activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	31,883	20,004
Shop income	52	260
Sponsorships	37,142	30,438
	<u> </u>	<u> </u>
Other activities	69,077	50,702
	<u> </u>	<u> </u>

GIDDO'S GIFT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

4 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Public donations	7,522	-	7,522	12,061	-	12,061
Grants	-	9,921	9,921	-	10,000	10,000
Box and tub donations	2,901	-	2,901	2,344	-	2,344
Gift Aid	72	-	72	693	-	693
	<u>10,495</u>	<u>9,921</u>	<u>20,416</u>	<u>15,098</u>	<u>10,000</u>	<u>25,098</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>21</u>	<u>3</u>

GIDDO'S GIFT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

6 Charitable activities

	Grants paid 2023 £	Grants paid 2022 £
Depreciation and impairment	2,570	468
Purchases	12,829	4,786
Goodie boxes	684	-
Office rent	4,620	3,264
Postage and stationery	1,000	559
Advertising	324	238
Sundries	461	378
Repairs and renewals	2	35
Accountancy	330	300
IT costs	972	846
	<u>23,792</u>	<u>10,874</u>
Grant funding of activities (see note 7)	55,563	33,777
	<u>79,355</u>	<u>44,651</u>
Analysis by fund		
Unrestricted funds	62,444	40,422
Restricted funds	16,911	4,229
	<u>79,355</u>	<u>44,651</u>

7 Grants payable

	Grants paid 2023 £	Grants paid 2022 £
Grants to institutions:		
Grants to individuals	55,563	33,777
	<u>55,563</u>	<u>33,777</u>

-

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GIDDO'S GIFT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Giddo's Gaff £	Computers £	Total £
Cost			
At 1 February 2022	-	1,835	1,835
Additions	58,547	249	58,796
At 31 January 2023	58,547	2,084	60,631
Depreciation and impairment			
At 1 February 2022	-	706	706
Depreciation charged in the year	1,952	619	2,571
At 31 January 2023	1,952	1,325	3,277
Carrying amount			
At 31 January 2023	56,595	759	57,354
At 31 January 2022	-	1,129	1,129

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	10,893	3,256

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	299	1,999

GIDDO'S GIFT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 February 2021	Incoming resources	Resources expended	Transfers	Balance at 1 February 2022	Incoming resources	Resources expended	Balance at 31 January 2023
	£	£	£	£	£	£	£	£
Groundwork UK	1,072	-	(1,072)	-	-	-	-	-
2020 Lottery Grant	1,971	-	(657)	19	1,333	-	-	1,333
Williams Family Funeral Grant	2,500	-	(2,500)	-	-	-	-	-
2022 National Lottery Grant	-	10,000	-	-	10,000	-	(9,192)	808
Dorothy Hall Estate	-	-	-	-	-	6,500	(6,500)	-
Lions Club	-	-	-	-	-	2,671	(790)	1,881
Arnold Clark	-	-	-	-	-	750	(429)	321
	<u>5,543</u>	<u>10,000</u>	<u>(4,229)</u>	<u>19</u>	<u>11,333</u>	<u>9,921</u>	<u>(16,911)</u>	<u>4,343</u>

GIDDO'S GIFT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 February 2021	Incoming resources	Balance at 1 February 2022	Resources expended	Balance at 31 January 2023
	£	£	£	£	£
Lodge	45,000	5,000	50,000	(50,000)	-
Running costs	20,000	-	20,000	-	20,000
	<u>65,000</u>	<u>5,000</u>	<u>70,000</u>	<u>(50,000)</u>	<u>20,000</u>

Lodge - this is a 5 year project to raise money to buy a Holiday Lodge, 'Giddos Gaff', for use in charitable purposes. Purchased during the year ended 31st March 2023.

Running costs - this is six months of running costs as a contingency for future.

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 January 2023 are represented by:						
Tangible assets	57,354	-	57,354	1,129	-	1,129
Current assets/(liabilities)	61,644	-	61,644	107,710	-	107,710
	<u>118,998</u>	<u>-</u>	<u>118,998</u>	<u>108,839</u>	<u>-</u>	<u>108,839</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).