



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day1	Month4	Year2022		Day31	Month3	Year2023

Section A Reference and administration details

Charity name

Lotus Partners Foundation

Other names charity is known by

Registered charity number (if any)

1174605

Charity's principal address

45 Chatsworth Rd
 London
 Postcode W5 3DD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Prof Pankaj Sharma			
2	Dr Sapna Devi Sharma			
3	Ms Aarti Rani Sharma			
4	Mr Shyam Sunder Sharma			
5				
6				
7				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent external advisor to Trustees	Dr Isaac John	St Peters Hospital, Chertsey Surrey

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution (CIO)
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To undertake charitable funding and support for all aspects of human health, education, medical and scientific research and animal welfare along with supporting the elderly and vulnerable, environmental and religious rights principally in Europe and Southeast Asia.

To further such charitable purposes as the trustees see fit from time to time in particular but not limited to the advancement of health or the saving of lives, the advancement of animal welfare, the relief of those in need by reason of ill-health, disability, financial hardship or other disadvantage for the public benefit by the provision of advice, support and grants to individuals and registered, excepted and exempt charities with a particular focus on Europe and South-East Asia.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The charity has overcome a previous challenging time nationally and internationally, not unlike other charities operating in a Covid environment.

However, income has recovered allowing us to begin distributing but cautiously.

Thus, we are pleased to report that we have distributed 21% of our funds. This is lower than the previous 45% but we have built our reserves following a difficult year. Administration costs remain well below our target of 20%.

Funds have been distributed in accordance with the objectives of the charities particularly focusing on smaller institutions where a relatively small amount of money can have a big impact.

Our website LotusPartnersFoundation.org contains the institutions to whom money was given and some are listed below:

Gonville & Caius College, University of Cambridge

Plan International

Bhaktivedanta Manor Temple

Food For Life Vrindavan

Section E

Financial review

Brief statement of the charity's policy on reserves

Funds will continue to be distributed in the new financial year if income is sufficient to fund our commitments to charitable organisations, in accordance with the charities objectives.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Prof Pankaj Sharma

Position (eg Secretary, Chair, etc)

Chair

Date

24.09.23

LOTUS PARTNERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 March 2023

	Unrestricted £	Restricted £	2022 Total £	2023 Total £
Incoming Resources				
Grants, Donations, Sales etc.	5	-	5	15005
Bank Interest	0	-	0	0
Total Incoming Resources	5	-	5	15005
Direct Charitable Expenditure				
Core Work	208	-	0	0
Other Expenditure				
Fundraising, Publicity, Admin	327	-	327	988
Total Resources Expended	8810	-	8810	6236
Net Incoming/(Outgoing) Resources	(8805)	-	(8805)	8769
Funds as at 1 April 2022	6607	0		
Funds as at 31 March 2023	15376	0		



Prof. Pankaj Sharma - Chairman

Signed on behalf of the Board of Trustees

24.09.23

LOTUS PARTNERS FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2023

	<u>2022</u>	<u>2023</u>
	£	£
Fixed Assets	0	0
Current Assets		
Debtors	0	0
Cash at Bank	<u>6607</u>	<u>15376</u>
	6607	15376
Creditors – Amounts falling due within one year	<u>0</u>	<u>0</u>
Net Current Assets	6607	15376
Funds		
Unrestricted Funds	6607	15376
Restricted Funds	<u>0</u>	<u>0</u>
	6607	15376



Prof. Pankaj Sharma - Chairman

Signed on behalf of the Board of Trustees

24.09.23

LOTUS PARTNERS FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2023

1. ACCOUNTING POLICIES

General

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the applicable accounting standards and the charities SORP (Statement of Recommended Practice: 'Accounting by Charities').

2. Summary of Net Assets by Funds.

	Unrestricted Funds	Restricted Funds	Total
Net Current Assets	<u>£15376</u>	<u>£0</u>	<u>£15376</u>

Additional Notes:

none