

**REGISTERED COMPANY NUMBER: 04308289 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1090549**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**THE CAXTON YOUTH ORGANISATION**

Hill Wooldridge & Co.  
Chartered Accountants  
107 Hindes Road  
Harrow  
Middlesex  
HA1 1RU

**THE CAXTON YOUTH ORGANISATION**

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for the Year Ended 31 March 2023**

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**THE CAXTON YOUTH ORGANISATION**

**Reference and Administrative Details  
for the Year Ended 31 March 2023**

<b>TRUSTEES</b>	Mrs A M Caro (Honorary Secretary) (resigned 2.12.22) Ms L Farthing (resigned 2.12.22) Ms N Carlile Mr T C Chatwin Mr M F Myers Mrs L J Rowley (Honorary Treasurer) Mr P W Lewis Ms H Rahman Ms D D R Johnson (resigned 28.10.22) Ms B Kinsella Ms C A Boddington (Chair) Ms A Besser (appointed 9.5.23) Ms J L Goldstein (appointed 9.5.23)
<b>REGISTERED OFFICE</b>	Basement Clubrooms Tintern House, Abbots Manor Estate Alderney Street London SW1V 4JF
<b>REGISTERED COMPANY NUMBER</b>	04308289 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1090549
<b>INDEPENDENT EXAMINER</b>	Hill Wooldridge & Co. Chartered Accountants 107 Hindes Road Harrow Middlesex HA1 1RU

## **THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)**

### **Report of the Trustees for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report provides an overview of our stewardship and the organisation's financial performance during the reporting period.

#### **OBJECTIVES AND ACTIVITIES**

##### **OUR VISION**

A specialist youth club, creating community, breaking barriers and empowering learning disabled and autistic young people.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **REVIEW OF ACTIVITIES**

Programme initiatives: Our team of youth workers successfully ran five core programmes; Employment Support, Independence, Social and Emotional Wellbeing, Opportunities and Getting Active. This year we have also secured funding to run a youth government and a greener futures project. Most of our activities take place at Caxton Youth Club, where we run three sessions a week during term time. We also run an extensive school holiday provision, including day trips around London. We run residential trips throughout the year.

Fundraising Efforts: We are thrilled to share, through the generosity of our supporters, we have had a successful year in fundraising. Our team, in collaboration with our charity partners Landsec | Aspire, participated in a Marathon Walk along the Thames, which raised an impressive £6,977 in donations. We also successfully achieved our targets in the Big Give Christmas campaign with support from the Childhood Trust to raise a total of £4,470. Predominantly we raised funds through generous contributions from trusts, foundations and businesses that supported our cause. We extend our sincere gratitude to all our donors and supporters whose contributions have been fundamental to our achievements.

Donors have also supported with unrestricted funding for core activities. We appreciate all donations, big or small. We express our gratitude to the following funders, who have given us permission to be recognised:

- The Westminster Almshouses Foundation
- The David Family Foundation
- Mrs Smith and Mount Trust
- Garfield Weston Foundation
- Strand Parishes Trust
- Lightbulb Trust
- Westminster Foundation
- Masonic Charitable Foundation
- The St Giles & St George Education Charity

#### **FINANCIAL REVIEW**

The financial statements, which have been prepared in accordance with applicable accounting standards, present a true and fair view of the organisation's financial position. The Board of Trustees are satisfied with the year's results. Despite the challenging economic environment, the trustees believe these results put Caxton in a strong position for delivering its three-year plan.

Total income was higher than previous years at £423,274. Within this total, unrestricted donations and legacies were £174,960 (an increase of 93% on 2022). This is since a Fundraising Manager was recruited to ensure more sustainability for the organisation during challenging times.

Expenditure increased from £247,459 to £274,586 (an increase of 11% on 2022). Expenditure was lower than expected, due to staffing changes including a period where we had a reduced number of youth workers.

#### **RESERVES POLICY**

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves have been built up over the last five years as the charity transitions to a funding model which is not reliant on local government funding. Furthermore, taking into consideration the impact of the cost-of-living crisis on the charity's income streams in the longer term, the charity is mindful of the need to maintain youth work delivery for its already vulnerable service users. During the year, the Trustees considered that a sufficient level of reserves for the Charity would be between three and six months of forward-looking unrestricted expenditure. The free reserves requirement is monitored monthly and regularly reviewed by the Board of Trustees to ensure adequate provision has been made. Free reserves are currently at 6.6 months, which is at the top end of our reserves policy, but the Trustees agree this is prudent provision when considering strategic plans to upgrade our Youth Club and outdoor delivery sites, which are in need of significant improvement to remain fit for purpose.

## **THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **PUBLIC BENEFIT OUTCOMES RELATED TO THE CHARITY'S AIMS**

The Charity's Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance issued by the Charity Commission. All Trustees give their time voluntarily and do not receive any private benefit from the Charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Effective governance and robust risk management are crucial to the success of any organisation. As trustees, we have taken the following measures to ensure strong governance and manage risks effectively:

##### **Governing document**

The Charity is controlled by its governing document, a deed of trust document dated 22nd October 2001, and constitutes a charitable company, limited by guarantee, as defined by the Companies Act 2006.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisation**

The Charity shall be governed by the Board of Trustees, consisting of two honorary officers, namely the Chairperson, and Treasurer and elected members, being not less than four and not more than twelve members elected by the members at the Annual General Meeting. Caxton Youth Organisation currently has a diverse board of ten trustees, bringing a range of skills and experience.

We welcome our two new trustees Jenna Goldstein and Anthea Besser. Our longstanding trustees Ann Caro, Delphina Johnson and Laryssa Farthing also stood down this year, and we want to extend our gratitude for all their dedication and support across the years.

The Board of Trustees shall, subject to any direction given by the Council, be responsible for the general management of the charity and shall provide for the administration and control of the property of the charity. Day-to-day operations are led by Rosemary Swainston, CEO, who is supported by our Head of Programmes, Eliane Edmond, Fundraising Manager, Paige Kaye and Finance and Facilities officer Jessie Frost and a fantastic team of youth workers. Our previous Fundraising Manager, Craig Gardiner, left in March 2023, and we want to thank him for all his hard work.

##### **Salary policy**

Caxton Youth Organisation is a London living wage employer and we regularly review to ensure we pay staff fair compensation.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. An organisational risk register is in place which summarises key risks and mitigations. The risk register is reviewed at each trustee meeting.

##### **The 2022-2025 Organisational Strategy**

This year Caxton Youth Organisation partnered with Baringa to produce an Organisational Strategy. The overarching aims for the organisation are to be youth-led and sustainable, reaching every young person that needs a Caxton in their lives in Westminster and beyond. We collaborated with staff, trustees, families and young people to ensure that a wide range of voices were heard and we are proud of the results. We will share the impact this year in our 2023 impact report. We would like to formally thank Baringa for their continued support.

##### **Aspire Charity Partnership**

This year we were delighted to be announced as the Landsec | Aspire charity partner. We have benefitted from their extensive knowledge and expertise, as well as generous donations of laptops and support upgrading our clubhouse garden. Thanks so much to Aspire for everything they have done and we look forward to another year of working together.

## THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

### Report of the Trustees for the Year Ended 31 March 2023

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Caxton Youth Organisation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 November 2023 and signed on its behalf by:

DocuSigned by:  
  
54105CFE1A00B74F0.....  
Ms C A Boddington - Trustee

## **Independent Examiner's Report to the Trustees of The Caxton Youth Organisation**

### **Independent examiner's report to the trustees of The Caxton Youth Organisation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

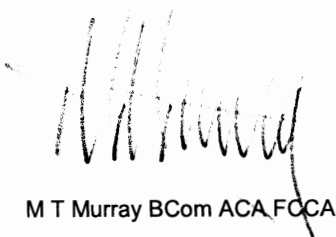
#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M T Murray BCom ACA FCCA

Hill Wooldridge & Co.  
Chartered Accountants  
107 Hindes Road  
Harrow  
Middlesex  
HA1 1RU

Date: 5 November 2023

## THE CAXTON YOUTH ORGANISATION

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	174,960	221,421	396,381	253,667
<b>Charitable activities</b>					
Grants	2	26,806	-	26,806	26,123
Investment income		48	-	48	28
Other income	2	<u>39</u>	<u>-</u>	<u>39</u>	<u>301</u>
<b>Total</b>		<u>201,853</u>	<u>221,421</u>	<u>423,274</u>	<u>280,119</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	41,210	-	41,210	14,512
<b>Charitable activities</b>	4				
Wages and salaries		57,717	98,889	156,606	138,385
Rent and rates		2,244	9,000	11,244	10,354
Insurance		5,845	-	5,845	5,191
Repairs and renewals		1,830	3,081	4,911	2,955
Light and Heat		2,229	-	2,229	3,679
Sundries		204	-	204	-
Club activities and projects		472	7,902	8,374	12,272
Staff training		1,910	1,446	3,356	2,039
Depreciation		636	-	636	211
Pension contributions		3,757	-	3,757	4,030
Telephone, IT & Computer		2,056	-	2,056	1,801
Printing, postage and stationery		182	110	292	776
Motor expenses		1,054	8,471	9,525	7,255
Bank charges		255	-	255	297
Ripley costs		486	5,468	5,954	10,844
Accountancy		1,980	-	1,980	1,980
Professional fees and consultancy		3,287	300	3,587	16,930
Subscriptions		4,680	-	4,680	2,534
Temporary/specialist staff		<u>2,876</u>	<u>5,009</u>	<u>7,885</u>	<u>11,414</u>
<b>Total</b>		<u>134,910</u>	<u>139,676</u>	<u>274,586</u>	<u>247,459</u>
<b>NET INCOME</b>	5	66,943	81,745	148,688	32,660
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>163,482</u>	<u>30,310</u>	<u>193,792</u>	<u>161,132</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>230,425</u>	<u>112,055</u>	<u>342,480</u>	<u>193,792</u>

### CONTINUING OPERATIONS

All activities relate to continuing activities. The notes form part of these financial statements. Note 7 to the financial statements discloses the split between restricted and unrestricted funds for the comparative period.



**THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)****Balance Sheet  
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	-	-	-	637
<b>CURRENT ASSETS</b>					
Debtors	10	4,213	-	4,213	2,450
Prepayments and accrued income		689	2,009	2,698	2,368
Cash at bank and in hand		<u>238,381</u>	<u>110,046</u>	<u>348,427</u>	<u>210,793</u>
		243,283	112,055	355,338	215,611
<b>CREDITORS</b>					
Amounts falling due within one year	11	(12,858)	-	(12,858)	(22,456)
<b>NET CURRENT ASSETS</b>		<u>230,425</u>	<u>112,055</u>	<u>342,480</u>	<u>193,155</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>230,425</u>	<u>112,055</u>	<u>342,480</u>	<u>193,792</u>
<b>NET ASSETS</b>		<u>230,425</u>	<u>112,055</u>	<u>342,480</u>	<u>193,792</u>
<b>FUNDS</b>	13				
Unrestricted funds				230,425	163,482
Restricted funds				<u>112,055</u>	<u>30,310</u>
<b>TOTAL FUNDS</b>				<u>342,480</u>	<u>193,792</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 November 2023 and were signed on its behalf by:

DocuSigned by:

*Peter Lewis*

Mr P W Lewis - Trustee

DocuSigned by:

*C Boddington*

Ms C A Boddington - Trustee

The notes form part of these financial statements

# THE CAXTON YOUTH ORGANISATION

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

#### Going concern

The financial statements have been prepared on the going concern basis. The Trustees have assessed the charity's ability to continue operating for the next 12 months and we are satisfied that based on the current level of reserves and the cashflow projections, that there are sufficient funds to meet our commitments as they fall due. We have considered the impact of the cost of living crisis and the war in Ukraine on the charity, and although we expect this will impact income and expenditure, we not believe this will prevent us from continuing to operate in the next 12 months.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- For donation income, we consider this to be when cash has been received. Donations include Gift Aid based on amounts recoverable at the accounting date. No amounts are included in these financial statements for the services donated by volunteers.
- Grant income is recognised when a formal offer of funding has been communicated in writing and the conditions for the grant have been satisfied.
- Other income relates to the sale of fixed assets which are recognised at the point of sale.

Accrued income is provided for income that has been earned in the current financial year, but is yet to be invoiced.

#### Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation, it is probable that a transfer of economic benefits will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Only assets with a value in excess of £1,000 are capitalised, any purchases below this value are treated as repairs and renewals. An annual impairment assessment is undertaken to ensure that asset carrying values are not overstated.

#### Taxation

As a registered charity the Caxton Youth Organisation is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations.

## THE CAXTON YOUTH ORGANISATION

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds. Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal. Unrestricted funds are all the other funds of the charity and include designated funds which consist of amounts allocated for specific purposes by the charity itself.

##### Accounting estimates and judgments

In preparing the financial statements, the trustees are required to make estimates and judgements. The significant areas of judgement are considered to be the estimated useful lives of tangible fixed assets and allocation of costs to different categories of expenditure.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	Unrestricted funds £	Restricted funds £	2022 Total funds £
Donations and legacies						
Donations	174,960	-	174,960	90,761	-	90,761
Grants	-	221,421	221,421	-	162,906	162,906
	<u>174,960</u>	<u>221,421</u>	<u>396,381</u>	<u>90,761</u>	<u>162,906</u>	<u>253,667</u>
Income from Charitable Activities						
Grants	19,609	-	19,609	26,123	-	26,123
Programmes	7,197	-	7,197	-	-	-
	<u>26,806</u>	<u>-</u>	<u>26,806</u>	<u>26,123</u>	<u>-</u>	<u>26,123</u>
Other Income	<u>39</u>	<u>-</u>	<u>39</u>	<u>301</u>	<u>-</u>	<u>301</u>

Other income represents the gain on the disposal of tangible fixed assets.

## THE CAXTON YOUTH ORGANISATION

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 3. RAISING FUNDS

##### Raising donations and legacies

	2023	2022
	£	£
Staff costs	<u>41,210</u>	<u>14,512</u>

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Wages and salaries	156,606	-	156,606
Rent and rates	11,244	-	11,244
Insurance	5,845	-	5,845
Repairs and renewals	4,911	-	4,911
Light and Heat	2,229	-	2,229
Sundries	204	-	204
Club activities and projects	8,374	-	8,374
Staff training	3,356	-	3,356
Depreciation	-	636	636
Pension contributions	3,757	-	3,757
Telephone, IT & Computer	2,056	-	2,056
Printing, postage and stationery	292	-	292
Motor expenses	9,525	-	9,525
Bank charges	-	255	255
Ripley costs	5,954	-	5,954
Accountancy	-	1,980	1,980
Professional fees and consultancy	-	3,587	3,587
Subscriptions	4,680	-	4,680
Temporary/specialist staff	<u>7,885</u>	<u>-</u>	<u>7,885</u>
	<u>226,918</u>	<u>6,458</u>	<u>233,376</u>

#### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	636	211
Other operating leases	11,244	10,354
Surplus on disposal of fixed assets	(39)	(301)
Independent examiner fees for independent examination (exclusive of VAT)	1,650	1,650
Operating leases	<u>17,865</u>	<u>15,659</u>

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

## THE CAXTON YOUTH ORGANISATION

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 7. STAFF COSTS

	2023 £	2022 £
Wages and salaries	184,940	144,802
Social security costs	11,923	8,095
Other pension costs	4,710	4,030
	<u>201,573</u>	<u>156,927</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

#### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	90,761	162,906	253,667
<b>Charitable activities</b>			
Grants	26,123	-	26,123
Investment income	28	-	28
Other income	<u>301</u>	<u>-</u>	<u>301</u>
<b>Total</b>	<u>117,213</u>	<u>162,906</u>	<u>280,119</u>
<b>EXPENDITURE ON</b>			
Raising funds	14,512	-	14,512
<b>Charitable activities</b>			
Wages and salaries	29,775	108,610	138,385
Rent and rates	4,354	6,000	10,354
Insurance	5,191	-	5,191
Repairs and renewals	216	2,739	2,955
Light and Heat	1,679	2,000	3,679
Club activities and projects	1,078	11,194	12,272
Staff training	1,039	1,000	2,039
Depreciation	211	-	211
Pension contributions	1,537	2,493	4,030
Telephone, IT & Computer	801	1,000	1,801
Printing, postage and stationery	676	100	776
Motor expenses	317	6,938	7,255
Bank charges	297	-	297
Ripley costs	335	10,509	10,844
Accountancy	1,980	-	1,980
Professional fees and consultancy	16,930	-	16,930
Subscriptions	2,534	-	2,534
Temporary/specialist staff	<u>2,414</u>	<u>9,000</u>	<u>11,414</u>
<b>Total</b>	<u>85,876</u>	<u>161,583</u>	<u>247,459</u>
<b>NET INCOME</b>	31,337	1,323	32,660
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>132,145</u>	<u>28,987</u>	<u>161,132</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>163,482</u>	<u>30,310</u>	<u>193,792</u>

## THE CAXTON YOUTH ORGANISATION

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2022	1	1,774	9,990	11,765
Disposals	<u>(1)</u>	<u>(1,774)</u>	<u>(9,990)</u>	<u>(11,765)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>				
At 1 April 2022	-	1,354	9,774	11,128
Charge for year	-	420	216	636
Eliminated on disposal	<u>-</u>	<u>(1,774)</u>	<u>(9,990)</u>	<u>(11,764)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>1</u>	<u>420</u>	<u>216</u>	<u>637</u>

#### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>4,213</u>	<u>2,450</u>

#### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,210	11,400
Social security and other taxes	5,048	3,181
Other creditors (Charge Card)	2,433	3,080
Accrued expenses	<u>3,167</u>	<u>4,795</u>
	<u>12,858</u>	<u>22,456</u>

#### 12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	6,790	6,790
Between one and five years	<u>14,710</u>	<u>21,500</u>
	<u>21,500</u>	<u>28,290</u>

## THE CAXTON YOUTH ORGANISATION

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	163,482	66,943	230,425
<b>Restricted funds</b>			
The Funding Network	17,864	(16,447)	1,417
John Lyon's Charity	5,417	26,300	31,717
Jack Petchey Foundation	850	58	908
St Giles & St George Education Charity	1,376	(1,376)	-
City of Westminster Charitable Trust	577	7,756	8,333
Kusuma Trust	4,226	(4,226)	-
Westminster Amalgamated Charity	-	1,333	1,333
Grosvenor and the Westminster Foundation	-	17,496	17,496
The Mahoro Charitable Trust	-	19,077	19,077
London Community Foundation	-	11,898	11,898
The Sheldon Trust	-	1,278	1,278
Young Westminster Foundation	-	5,758	5,758
Jack Petchey Foundation (Internship)	-	12,840	12,840
	<u>30,310</u>	<u>81,745</u>	<u>112,055</u>
<b>TOTAL FUNDS</b>	<u>193,792</u>	<u>148,688</u>	<u>342,480</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	201,853	(134,910)	66,943
<b>Restricted funds</b>			
The Funding Network	-	(16,447)	(16,447)
John Lyon's Charity	42,300	(16,000)	26,300
Jack Petchey Foundation	900	(842)	58
St Giles & St George Education Charity	-	(1,376)	(1,376)
City of Westminster Charitable Trust	20,000	(12,244)	7,756
City Bridge Trust	50,000	(50,000)	-
Kusuma Trust	-	(4,226)	(4,226)
Westminster Amalgamated Charity	8,000	(6,667)	1,333
Disability Sports Coach	1,962	(1,962)	-
Grosvenor and the Westminster Foundation	20,000	(2,504)	17,496
Westminster City Council	3,144	(3,144)	-
London Sport	4,018	(4,018)	-
The Mahoro Charitable Trust	30,000	(10,923)	19,077
London Community Foundation	15,000	(3,102)	11,898
The Sheldon Trust	1,278	-	1,278
Westminster Foundation	2,000	(2,000)	-
Young Westminster Foundation	9,979	(4,221)	5,758
Jack Petchey Foundation (Internship)	12,840	-	12,840
	<u>221,421</u>	<u>(139,676)</u>	<u>81,745</u>
<b>TOTAL FUNDS</b>	<u>423,274</u>	<u>(274,586)</u>	<u>148,688</u>

## THE CAXTON YOUTH ORGANISATION

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 13. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	132,145	31,337	163,482
<b>Restricted funds</b>			
The Funding Network	-	17,864	17,864
John Lyon's Charity	578	4,839	5,417
Jack Petchey Foundation	750	100	850
St Giles & St George Education Charity (Independence Programme)	1,348	28	1,376
Michael Watson	314	(314)	-
City of Westminster Charitable Trust	-	577	577
St Giles & St George Education Charity (LCRF Grant)	2,256	(2,256)	-
City Bridge Trust	7,214	(7,214)	-
Sir Jules Thorn Charitable Trust	385	(385)	-
Young Westminster Foundation (Easter Activities)	530	(530)	-
Young Westminster Foundation (Employment Support)	10,000	(10,000)	-
Garfield Weston Foundation	5,612	(5,612)	-
Kusuma Trust	-	4,226	4,226
	<u>28,987</u>	<u>1,323</u>	<u>30,310</u>
<b>TOTAL FUNDS</b>	<u>161,132</u>	<u>32,660</u>	<u>193,792</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,213	(85,876)	31,337
<b>Restricted funds</b>			
The Funding Network	17,864	-	17,864
John Lyon's Charity	32,500	(27,661)	4,839
Jack Petchey Foundation	850	(750)	100
St Giles & St George Education Charity (Independence Programme)	8,254	(8,226)	28
Michael Watson	-	(314)	(314)
City of Westminster Charitable Trust	20,000	(19,423)	577
St Giles & St George Education Charity (LCRF Grant)	-	(2,256)	(2,256)
City Bridge Trust	37,500	(44,714)	(7,214)
Ragdoll Foundation	132	(132)	-
Jack Petchey Foundation (Covid Recovery Grant)	14,960	(14,960)	-
Sir Jules Thorn Charitable Trust	-	(385)	(385)
Young Westminster Foundation (Easter Activities)	-	(530)	(530)
Young Westminster Foundation (Employment Support)	-	(10,000)	(10,000)
Garfield Weston Foundation	-	(5,612)	(5,612)
Kusuma Trust	12,706	(8,480)	4,226
Kings College London	5,000	(5,000)	-
Imperial College London	500	(500)	-
Hobson Charity	640	(640)	-
DfE and Westminster City Council	12,000	(12,000)	-
	<u>162,906</u>	<u>(161,583)</u>	<u>1,323</u>
<b>TOTAL FUNDS</b>	<u>280,119</u>	<u>(247,459)</u>	<u>32,660</u>



## **THE CAXTON YOUTH ORGANISATION**

### **Notes to the Financial Statements - continued for the Year Ended 31 March 2023**

#### **14. RELATED PARTY DISCLOSURES**

During the year ended 31 March 2023 three Trustees donated at total of £3,758 (2022 : £1,100) of unrestricted funds to the Charity.