

THE REDEEMED CHRISTIAN CHURCH OF GOD

HOUSE OF LOVE COVENTRY



REDEEMED CHRISTIAN CHURCH OF GOD

HOUSE OF LOVE, COVENTRY

TRUSTEE'S REPORT AND ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

Page

THE REDEEMED CHRISTIAN CHURCH OF GOD

HOUSE OF LOVE COVENTRY

Corporate Information	3
Board of Trustee's Report	4
Independent Examiner's Report	12
Statement of Financial Activities	13
Statement of Financial Position	14
Accounting Policies	15
Notes	16

Corporate Information

Charity Registered Number: 1150924

Board of Trustees

Mr Oladapo Awosokanre

Mr Abiodun Aderibigbe

Dr Adebola Ogunoiki

Registered Office

82, Riverpark Way, Northfield

Birmingham, B31 2GB

United Kingdom

Contact: Pastor Babatunde Kikiowo

Phone: +44(0)7877949077

Bankers:

Natwest Bank Plc, Coventry, CV1 1NE

Lloyds Bank Plc, Coventry, CV1 5RA

Board of Trustee's Report

OVERVIEW

The Trustees hereby submit their report and Annual Account Statement for the year ended 31st December 2022.

Aims & Objectives:

The main objectives of the Redeemed Christian Church of God, House of Love, Coventry are:

- a) The furtherance of the Christian faith
- b) Providing a serviceable place for Christian principles and practices to be taught, developed within the local community and the neighbourhood it serves.

Being a Christian faith-based organisation, we offer various charitable services and facilities to all members and to the community at large where reasonably and practicable possible.

For effective administration and discharge of its Objects as a Charity organisation, the Trustees (inaugurated in June 2013) work as a team with the Church leaders to provide strategic support required for the Church to efficiently manage its various inlet and outlet services to the members, the Canley Community, its neighbourhood and the Warwick University students.

The services already being provided by the Church include:

1. Advancement of the Christian faith through regular weekly services held at a designated place to teach, encourage, empower and enlighten members of their Christian faith and godly principles, moral standards and living.
2. Meet with the local community once a month to identify issues and create forum to address matters that foster communal growth and social / welfare development.
3. Publish and distribute information on leaflets for faith and moral growth.
4. Provide networking opportunities and facilitate social outings for children and the youth groups.

Board of Trustee's Report

5. Support new arriving students to settle easily and cost effectively with less stress.
6. Work with existing Christian organisations, social networking groups and welfare organisations to foster family cohesiveness and improve communal living standards.

Structure, Governance & Management – Statement of Trustee's Responsibilities

In order to ensure good practice and accountability, the Trustees have written, adapted and adopted various working policies, practices and guidelines which now constitute the charity's Governing document to guide the person(s) responsible for managing the week-to-week activities within the confines of the Laws and Acts of United Kingdom.

These working / governing document includes,

- Agreement of Common Purpose
- Trust Deed
- Summary of Responsibilities in Administering Charitable Trust
- Child Protection Policy (Safeguarding)
- Conflict of Interest & Resolution Guidelines
- Trust Investment Guidelines
- Data Protection Policy and Procedures
- Guidelines for Benevolent & Help-in-kind Funds
- Financial Guidelines for Employees
- Employment Policies & Procedures
- Equality Monitoring Form for Volunteer & Staff
- Contract of Engagement & Responsibility for Administrative Staff
- Terms and Conditions of Employment
- Volunteers / Interns Policy
- Volunteers Interns Agreement
- Memorandum for Engagement of Church Administrative Officer
- Guidelines for Church Investment

Board of Trustee's Report

Other measures by which the Trustees manage the Trust and ensure effective use of resources for the Church Object and accountability include the use of the following evaluation and control tools:

- Charity Accounts (Financial Statements)
- Church Reports (including monthly income & expenditures), Members feedbacks and Departmental Reporting
- Minutes of Trustees meeting (including Action Plan and Agenda)
- Trustees Annual Self-Assessment Evaluation & Reviews
- Trustees Quarterly Report

The Trustees:

1. Membership:

Trustees are appointed under the terms of the trust deed. New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission. During the financial year, two additional members were appointed to the board.

2. Meetings:

The trustees held one board meeting within the financial year of this report. The Board of Trustees' meeting held the 15th Board of Trustees Meeting on 21st of July 2019. The Board of Trustees developed an action plan for the Church on the current status of the church with respect to the members and students as well as plans to increase membership and the financial sustainability of the church.

3. Powers of Trustees

Subject to the Articles, the Act, governing document and any additional directions given by the Church, the Trust will continue to be managed by the Board of Trustees in conjunction with the Church leadership, and may exercise all the powers of the Trust Deed, whether relating to the management of the Charity or not. It may also hold extra-ordinary meetings and resolve issues through ordinary or special resolutions.

Board of Trustee's Report

Public Benefit Statement:

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

Achievements and Performance:

The year 2022 was a very demanding, with the cost-of-living crisis at its peak. The church greatly supported parishioners in the Canley community and beyond.

Specifically, the following programmes were held in 2022.

-  1. January- March 2022 – RCCG Fasting and Prayer
-  2. March 20th 2022 – Mother's Day Celebration
-  3. April 2022- Easter 2022 and Ordained Ministers Conference
-  4. May 29th 2022 – Children's Weekend Celebration Service
-  5. June 12th Elders and Older People Programme (Daddy Clarkes 80th Birthday)
-  5. June 19th 2022 – Father's Day Special Service
-  6. June 17th 2022, Send forth Service for Uni Students
-  7. July 2022 – 1st to 7th Fasting Week
-  9. August 29th 2022- Church Barbeque Outreach in Canley
-  10. September – 1st to 7th September 2022 Fasting Week
-  11. September 9th 2022 – RCCG Regional Pastor Visit
-  12. September 2022 University Outreach every Saturday
-  13. November 20th 2022 – Area Pastor Church Visit
-  14. October 29th 2022- nGage 3.0 Networking Outreach Event
-  15. December 10th – Christmas Carol/End of Year Celebration plus Christmas Lunch Outreach

We continue to support the Church members during the cost-of-living crisis by providing pastoral support during this challenging time practical support, and, in some cases, financial support.

The Church also supported families with children by providing pastoral support. The Church continued using our premium zoom account to have regular group sessions

Board of Trustee's Report

with children, including games, Sunday school, Bible competitions. This was very beneficial as it helped families in times of need or social exclusion.

Investments: The Church made investments in the equipment by obtaining

- a new Bass Guitar
- New Mixer and Amplifier
- New Lectern
- Galaxy Tablet for Welcome Team.

Charity Donations: We supported Coventry Food Bank with £250 as the Board of Trustees approved. As expected for her charitable duties, the Church provides welfare assistance to its members and the community, including Christmas Lunch for vulnerable residents in the Canley locality.

The Church Outreach Programmes: The Church conducted a program for the older adults in the community to foster a sense of belonging.

Appointment of Evangelism Coordinator who designed new Evangelism outreaches monthly. We invested in outreach cards and Regular Banners.

We supported Christmas Lunch outreach.

Bibles were purchased and distributed to people who needed and /or could not afford.

Youth fellowships commenced every other/alternate Thursday.

Challenges: Our Teenage church was previously hosted in the youth room at Xcel Leisure Centre. We lost this venue and have not been able to find another place to use.

Growth: The Church grew by God to a total of Seventy souls.

Expenditure: The House of Love has paid all her bills for the year 2022 (Rent, Subscriptions, WEM Payments, and COF Payments).

Xcel Leisure Centre increased the hourly rate from £15 to £30, but we negotiated it back to £25 per hour.

Board of Trustee's Report

The Future Plan & Development

The plan of the Church is to secure its own permanent property within the Canley locality. This it believes would allow the church to be more supportive to the community in terms of social, educational, and spiritual development. And this will allow the church to execute the following key areas of its long-term plans which includes

1. To support the community with a Crèche facility for children.
2. For the Church to have a place of its own with facilities for administration, Church service, training, and community Centre.
3. To provide a secure place for the Church equipment (assets).
4. To provide a Centre for training/workshops and learning to equip members and the community academically, socially, and professionally.

To engage the Church departments in addressing planned programmes including welfare and social development and planning for subsequent years.

To provide additional support and trainings to help departmental heads, volunteers and staff in conforming to best practices and adhering to Charity Commission's requirements.

To engage more proactively in community focused activities and social interaction.

Financial Report:

At the end of the fiscal year (31st December 2022), total income received from donations and legacies were of £37,790 (2021: £23,936). Income includes the amount of £4,812 being estimated towards gift aid receivables. Total expenditure was £28,531 (2021: £16,059), giving an operating surplus of £9,259 (2021: £7,876). Cash in hand and bank amounted to £72,080 (2021: £68,164).

The Charity is aware of the need to have a documentary policy in place regarding reserves. This is currently under review by the Trustees.

Board of Trustee's Report

The Trustees are responsible for preparing the annual review in accordance with the applicable law and regulations. Our responsibility is to report the consistency of summarized financial statements within the annual review with the full financial statements and the Trustees' report.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charity Commission standard.

The Trustees are also responsible for the safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Board of Trustee's Report

Responsibility Statement:

We confirm that to the best of our knowledge,

- The financial statements, prepared in accordance with the relevant financial reporting framework and hereby attached, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Church and the undertakings. The director's report includes a fair review of the development and performance of the Church and its position.
- The annual report and financial statements, taken as a whole, are fair, balanced, and understandable. It provides the information necessary for anyone to assess the Church's performance, model practice and strategy.

Our report has been prepared pursuant to the requirements of the Charities Act 1993 and for no other purpose. No person is entitled to rely on this report unless you have been expressly authorized to do so by our prior written consent.

We do not accept responsibility for this report for any other purpose and we hereby expressly disclaim any and such liability.

This report was approved by the Board of Trustees on **31st October 2023**

Signed:



Full Name: Oladapo Awosokanre

Position: Board of Trustee Chairperson

Date: 31st October 2023

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, House of Love, Coventry.

On accounts for the year ended: 31st December 2022, set out on pages 13 - 16

Charity No: 1150924

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 31st October 2023

Name: Tobi Labeodan, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 31st December 2022

	Notes	2022	2022	2022	2021	2021	2021
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	32,979		32,979	20,888	-	20,888
Other income (Grants)	1	4,812	-	4,812	3,048	-	3,048
Total Income		37,790	-	37,790	23,936	-	23,936
Total Income		37,790	-	37,790	23,936	-	23,936
Expenditures on:							
Charitable Activities	2	17,222	-	17,222	10,547	-	10,547
Other Charitable Activities	2	8,534	-	8,534	4,987	-	4,987
Other Costs	2	2,775	-	2,775	525	-	525
Total Expenditures		28,531	-	28,531	16,059	-	16,059
Net income/(expenditure)		9,259	-	9,259	7,876	-	7,876
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		9,259	-	9,259	7,876	-	7,876
Reconciliation of funds:							
Total funds brought forward at 1 January 2022		50,199	28,130	78,329	42,322	28,130	70,452
Total funds carried forward at 31 December 2022		59,458	28,130	87,588	50,199	28,130	78,329

Statement of Financial Position as of 31st December 2022

	Notes	2022	2021
		£	£
Fixed Asset			
Tangible assets	3	2,430	1,898
Total Fixed Asset		2,430	1,898
Current Assets			
Loans & Advances			
Accrued Income		13,954	9,143
Cash at bank and in hand		72,080	68,164
Other Debtors		-	-
Total Current Assets		86,034	77,306
Creditors: amounts falling due within one year			
Other Creditors			
Other Current Liabilities		875	875
Total Creditors: amounts falling due within one year		875	875
Net current assets (liabilities)		85,159	76,431
Total assets less current liabilities		87,588	78,329
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities			
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		87,588	78,329
The funds of the charity:			
Restricted Reserve		28,130	28,130
General reserves		50,199	42,322
Surplus/(Deficit) for the year		9,259	7,876
Total charity funds		87,588	78,329

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £300 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

Notes

1. Income

	2022	2021
	£	£
Income		
Donations and legacies	32,979	20,888
Restricted Income	-	-
Total donations & legacies	32,979	20,888
Other income		
Gift Aid Receipts	4,812	3,048
Other income		
Total other income	4,812	3,048
Total Income	37,790	23,936

2. Expenditures

	2022	2021
	£	£
Charitable Activities		
Premises	3,490	2,426
Utilities		
Travel		
Motoring & Transportation	1,419	785
Insurance	238	-
Administration	554	936
Advertising	1,899	711
Operations	6,996	4,771
Finance Charges		
Depreciation	425	68
Honorarium	2,200	850
Total Charitable Activities	17,222	10,547
Other Charitable Activities		
Outreach	2,486	-
Central Office	4,581	4,737
Welfare & Benevolence	67	-
Charitable Donations	1,400	250
Total Other Charitable Activities	8,534	4,987
Other Costs		
Professional fees and services	2,250	-
Other costs		
Legal fees		
Accountancy fees	525	525
Total Other Costs	2,775	525

Notes

3. Tangible Assets

	Motor Vehicle	Sound & Musical Equipment	Computer & IT Equipment	Total
Cost	£	£	£	£
At 1 January 2022		559	1,407	1,966
Additions		957		957
Disposals		-		-
Revaluations		-		-
At 31 December 2022	<u>-</u>	<u>1,516</u>	<u>1,407</u>	<u>2,923</u>
Depreciation				
At 1 January 2022		28	40	68
Charge for the year		144	281	425
Adjustments		-	-	-
At 31 December 2022	<u>-</u>	<u>172</u>	<u>322</u>	<u>493</u>
Net Book Value				
At 1 January 2022	<u>-</u>	<u>531</u>	<u>1,367</u>	<u>1,898</u>
At 31 December 2022	<u>-</u>	<u>1,344</u>	<u>1,085</u>	<u>2,430</u>

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6. Staff cost and numbers

No employee received remuneration amounting to more than £60,000 in the year