

# The Eveson Trust

Charity number: 1196672

Report and financial statements  
For the year ended 31 March 2023

# The Eveson Trust

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### For the year ended 31 March 2023

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# The Eveson Trust

## Reference and administrative information

For the year ended 31 March 2023

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<b>Charity number</b>	1196672
<b>Country of registration</b>	England & Wales
<b>Registered office and operational address</b>	Office 7, Sansome Lodge 6 Sansome Walk Worcester WR1 1LH
<b>Trustees</b>	Trustees who served during the year and up to the date of this report were as follows:  Sir Bill Wiggin M.P. Louise Woodhead (Chair) Richard Mainwaring Judith Millward Vivien Cockerill Tamsin Clive D.L. The Rt. Revd. Richard Jackson, Bishop of Hereford Mark Taylor Dr David Rees
<b>Key management personnel</b>	Claire Bowry – Chief Executive
<b>Bankers</b>	National Westminster Bank plc 21 Eastgate Street Gloucester GL1 1NY  Barclays Bank plc Leicester LE87 2BB  CCLA Investment Management Ltd One Angel Lane London EC4R 3AB

## The Eveson Trust

### Reference and administrative information

For the year ended 31 March 2023

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<b>Solicitors</b>	T A Matthews Solicitors Broadway House 32/35 Broad Street Hereford HR4 9AR	
	Mills and Reeve 78–84 Colmore Row Birmingham B3 2AB	
<b>Auditor</b>	Sayer Vincent LLP Chartered Accountants and Statutory Auditor Invicta House 108–114 Golden Lane London EC1Y 0TL	
<b>Investment Managers</b>	Baillie Gifford & Co Calton Square 1 Greenside Row Edinburgh EH1 3AN	
	Sarasin & Partners Juxon House 100 St Paul’s Churchyard London EC4M 8BU	
<b>Investment Advisers</b>	Stanhope Consulting 35 Portman Square London W1H 6LR	Barnett Waddingham 2 London Wall Place 123 London Wall London EC2Y 5AU
<b>Property Advisers</b>	Sunderlands Offa House St Peter’s Square Hereford HR12PQ	

## The Eveson Trust

### Trustees' annual report

#### For the year ended 31 March 2023

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We present our report and the audited financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard FRS 102. The reference and administrative information set out on pages 1 and 2 forms part of this report.

## Chair's Introduction

This report and set of accounts marks our first year of operation as a Charitable Incorporated Organisation and this has been a positive year for the charity in many ways. The number of applications received has gone up by 19%; and we have awarded £5,506,461, up from £3,434,146 last year. Of particular note are the major multi-year grants to the University of Birmingham for medical research. These projects have the potential to make a significant impact for many people.

All of this is greatly to the credit of our staff, who our applicants tell us are approachable and helpful in facilitating the smooth process of applications. Their experience is invaluable and we are most appreciative of their commitment.

My 5-year term comes to an end in December 2023 and Judith Millward will take over as Chair. I am confident that she will very ably steer us through the next period and I should like to thank all of the trustees for their continued commitment and support. It has been a real privilege to work with them and our staff.

## Background

The Eveson Trust ("the Trust") is a Charitable Incorporated Organisation (CIO). The Trust is the successor charity to The Eveson Charitable Trust, registered in 1994, which was funded by a large bequest from the Will of Mrs Violet Eveson. Mrs Eveson's wealth was inherited from her grandfather, who was a successful hop farmer in Herefordshire. On 1 April 2022, the assets of the original charity were transferred into the Trust. The comparative figures for 2022 relate to The Eveson Charitable Trust.

## Purposes and aims

The Trust's constitution states:

"The objects of the CIO are to apply the income and all or such part or parts of the capital to charitable institutions whose activities are confined to or primarily undertaken in the United Kingdom for the support or relief of the physically handicapped (including the blind and the deaf), the mentally handicapped, hospitals and hospices, children in need whether disadvantaged or physically or mentally handicapped, the elderly, the homeless and for

medical research into problems associated with any of the foregoing at such time or times and in such manner as the Trustees may in their absolute discretion think fit.”

Mrs Eveson was born in Herefordshire, lived in the Midlands, and she selected her founding Trustees from people involved in that region. Mindful of her significant charitable gifts during her lifetime and of her bequests, our policy is to make grants to charitable institutions for the benefit of residents of Herefordshire, Worcestershire and the seven metropolitan boroughs of the West Midlands (the latter comprising Birmingham, Coventry, Dudley, Sandwell, Solihull, Walsall and Wolverhampton). We do not consider applications from or on behalf of individuals.

We review the aims, objectives and activities of the Trust each year to ensure that the Trust remains focused on its stated purposes and we refer to the Charity Commission's guidance on public benefit.

## **Achievements – Grant making**

We awarded 349 grants (2022: 282) with a gross total of £5,527,961 (2022: £3,496,950) and our average grant size was £15,839 (2022: £12,400). The success rate for applications was 86% (2022: 85%). We were delighted to receive applications from 71 new applicants (2022: 64) and 53 of these were awarded a grant (2022: 44). We introduced a new ‘Enhance’ grant scheme, giving charities the opportunity to apply for up to £10,000 towards capacity building to support their work; 12 grants (2022: 0) totalling £79,729 (2022: £0) were awarded under this scheme and the beneficiary charities told us how much they valued this additional support.

The trustees had stated an ambition both to increase the Trust’s level of grant giving and to adopt a more strategic approach to supporting medical research. This year, the Trust awarded £453,838 to the University of Birmingham for 3 research projects; this is the first year of a multi-year grant award worth £1,846,713 in total across five years. The Trust will recognise the commitment for each succeeding year upon receipt of a satisfactory report on the previous year’s research. The grants will fund:

- the creation of a new Senior Clinical Academic post titled The Eveson Fellowship in the Rheumatology Research Group;
- research into the delivery mechanism for eye drops to treat Age-Related Macular Degeneration; and
- research into re-engineering CAR-T cells to tackle refractory cancers in children.

Since the Trust is free to spend both capital and income, the trustees do not set a budget or limit on annual grant giving; they prefer to respond to need and assess all applications on their merits. They are, however, mindful of the Trust’s average annual grant total when setting performance targets for the investment managers.

It is the Trust’s policy to support many charities with unrestricted grants towards running costs on a regular basis provided they satisfy the Trust of the need for its continued assistance and in this year 16% (2022:17.5 %) of our grants were awarded for such purpose. The Trust

develops working relationships with its applicants, visiting them periodically, and requests reports on how their grants have been applied. Grants are made to large and national charities, but grants are awarded proportionate to the numbers of beneficiaries supported in our area. In all cases, trustees expect the anticipated impact of any grant to be explained clearly, whether it is for revenue or specific capital projects, and they seek to be satisfied that the grant responds to a clear financial need which cannot be funded from the applicant's own reserves. The Trust looks for charities to be well established with adequate management and with proper financial, governance and safeguarding controls.

The Trust encourages applications via its online application form and aims to keep the process of review as straightforward as possible. The Chief Executive has attended several online 'Meet the Funder' events to provide advice to applicants and the Trust worked together with Hereford City Council and Worcestershire Community Foundation to deliver a one-day Funders' Fair in Malvern for local charities. The fair was attended by 11 funders and 60 representatives from charities with many delegates saying how much they appreciated the opportunity to meet funders face to face.

## Examples of grant beneficiaries

The trustees are keen to support charities and projects which address social isolation amongst the elderly and provide services to support the elderly living independently. Maryvale Community Project and the four local Age UK charities all provide services to meet these needs.

### **Maryvale Community Project £6,000**

The Project welcomes older people and offers food and friendship at a weekly lunch club attended by around 40 people. Volunteer drivers collect those unable to make their own way to the centre and sit with new attendees to make them feel welcome and included. A hot meal is provided, and they plan different activities for the group including light exercise activities such as dancing. A part-time staff member and team of volunteers deliver a telephone befriending service to the elderly who are housebound and feeling lonely. The project also offers the group members trips to local attractions.

### **Age UK Herefordshire and Worcestershire £220,000**

The delivery of Advice and Information services for older people is a key part of the services provided by the four Age UK brand partners working across Herefordshire and Worcestershire. The Age UK brand partners operating in these two counties and providing Advice and Information services are Age UK Herefordshire and Worcestershire, Age UK Worcester and Malvern Hills, Age UK Hereford and Localities and Age UK Bromsgrove, Redditch and Wyre Forest. Following discussions between the Trust and the four Age UK brand partners, Age UK Herefordshire and Worcestershire applied for funding to support the delivery of Advice and Information services by the four brand partners. A grant of £220,000 was awarded in January

2023, which the brand partners chose to split equally between them with each brand partner receiving £55,000 towards the delivery of Information and Advice Services in their operating area. Worcester and Malvern Hills Age UK said, 'In the current cost of living crisis our service is incredibly busy and so your support is invaluable'.

The Trust supports many charities that provide activities for people with disabilities. A visit to Aston Villa Foundation's ground in Birmingham showed us how a range of sports activities could be adapted to the needs of people with disabilities and how much enjoyment the activities provided.

### **Aston Villa Foundation £10,000**

Aston Villa Foundation applied for a grant to run weekly Disability Multi-Sport sessions. The sessions aim to address the inequality of the ability of adults with disabilities to access appropriate physical activity and create opportunities for people to come together. Adults attending four local Day Centres come to the Aston Villa Academy Building sports complex, Villa Park, Birmingham and participate in a range of sports activities such as football, badminton, tennis and cricket run by Aston Villa Foundation sports coaches. During the sessions, the coaches also show carers simple sports activities that can be replicated at Day Centres. A grant of £10,000 was awarded towards the cost of delivering these sports activities for twelve months with an estimated 80 people taking part.

The people Sense supports are deafblind or have a single sensory impairment and additional disabilities that create a complexity of needs.

### **Sense £10,000**

Sense was awarded a grant of £10,000 in April 2022 towards equipment in a new Sensory Studio at their Touchbase Centre in Selly Oak, Birmingham. They filled the Studio with specialist equipment, sensory toys, accessible seating, a hoist and bespoke furniture that can create discrete spaces for different activities. Our grant funded the installation and programming of the specialist IT audio and visual equipment. Sense told us that developing and running specialist activities is important as very few children with complex disabilities can access mainstream play opportunities. The response from families attending sessions has been incredible with one parent saying, "We love the fact every activity that is set out is accessible to our child. She can get stuck right in without the worry of making adjustments due to her disability. We also love how friendly, welcoming and engaging the staff are. The sessions are very fun, stimulating and educational all at the same time." Over 400 children and young people benefitted from the new space during the year.

Mental health issues are a challenge for many people in our beneficial area. The Cart Shed uses the natural world to provide support through land-based activities.



### **The Cart Shed £40,000**

Based in woodlands on a working farm in north Herefordshire, the Cart Shed works with adults and young people experiencing mental health difficulties or emotional imbalance in their life. They use woodland activities such as woodcraft and coppice craft as well as horticulture to empower people to self-manage mental and physical health. The Trust awarded a grant of £40,000 in January 2023 towards their 'Being Autistic' project for Autistic adults. The grant enabled the charity to purchase and erect a 4-season yurt to enable them to run the Being Autistic project in a warm, private space, and also supported the costs of the project staff. The project is designed to provide those living with autism with support and knowledge to examine key issues such as sleep patterns, relationships, communication of needs and self-esteem, and to provide techniques and strategies for addressing these issues.

The Trust supports charities working with the homeless. The grant to Caring Hands in the Vale was an opportunity for the Trust to award a grant that enabled a new centre for the homeless to be completed in the face of rapidly increasing building costs.

### **Caring Hands in the Vale £40,000**

Caring Hands in the Vale has been supporting those in need in the local community of Evesham since 2003. As part of the development of their charity, and in response to local need, the charity purchased a building in the centre of Evesham to become a hub from which they can run services for the homeless and people on low incomes. These services include help with finding accommodation, a community pantry, a drop-in diner and access to health services. The Trust awarded a £40,000 capital grant in September 2022 towards the refurbishment and development of a Health Hub in the building for people who are homeless. The Centre has been named the Lighthouse Centre and was officially opened in April 2023.

Children and young people suffer disadvantage in different ways, but the exploitation of young people by gangs is a growing concern. St Giles Trust wanted to expand their preventative work in this area into the West Midlands.

### **St Giles Trust £105,000**

St Giles Trust was awarded £105,000 in October 2022 to support their work in Coventry and Hereford. £15,000 of the grant was towards the cost of running the Coventry Pantry, where families can access nutritious food and practical and emotional support from a key worker on issues such as housing and finance. £90,000 of the grant was awarded towards the cost of delivering the charity's SOS+ preventative service tackling child criminal exploitation in Coventry and Hereford. Mentors work in Coventry schools offering 1:1 mentoring, advice and guidance to help young people keep safe, develop their self-esteem, create a positive self-identity, raise aspirations and encourage them to re-engage with education. Facilitators deliver awareness-raising assemblies in schools on gangs, County Lines and knife crime in Coventry and Hereford. The charity said, 'This will allow us to deliver support in educational

and community settings to help prevent young people from being exploited and involved in crime, encouraging those at risk to make better life choices.'

Herefordshire youth charities had highlighted the lack of trained youth workers in the county. A grant of £60,000 was awarded to Close House to begin to address this need.

### **Close House £60,000**

Close House is a drop-in youth centre in Hereford open to young people aged 11–25. The majority of people using Close House are vulnerable, disadvantaged or socially excluded. Close House was awarded £60,000 in January 2023 towards running costs and to develop and deliver Youth Worker training for people in Herefordshire running activities for young people or interested in setting up a group. Close House will refer organisations and individuals taking part in the training and forums to Herefordshire Voluntary Organisations Support Service for advice on setting up new youth groups and capacity building for existing groups.

Hospices face growing cost pressures and varying levels of NHS funding. The trustees are pleased to support this area of care.

### **St Richard's Hospice £50,000**

A grant of £50,000 was awarded in September 2022 to St Richard's Hospice towards their core costs. St Richard's offers physical, social, psychological and spiritual palliative care and support to patients, their families and carers through specialist teams. They run a purpose-built In-Patient Unit in Worcester, which offers 24-hour care for up to 17 patients and also provides care at the patient's home and in hospitals and nursing homes. During 2022/23 284 patients were cared for in the in-patient unit and 296 patients cared for in the community. St Richard's provided us with feedback from a patient about their Living Well Service. One patient said, "The difference here is you are given ways you can progress. I feel now I'm living with cancer, not dying of cancer."

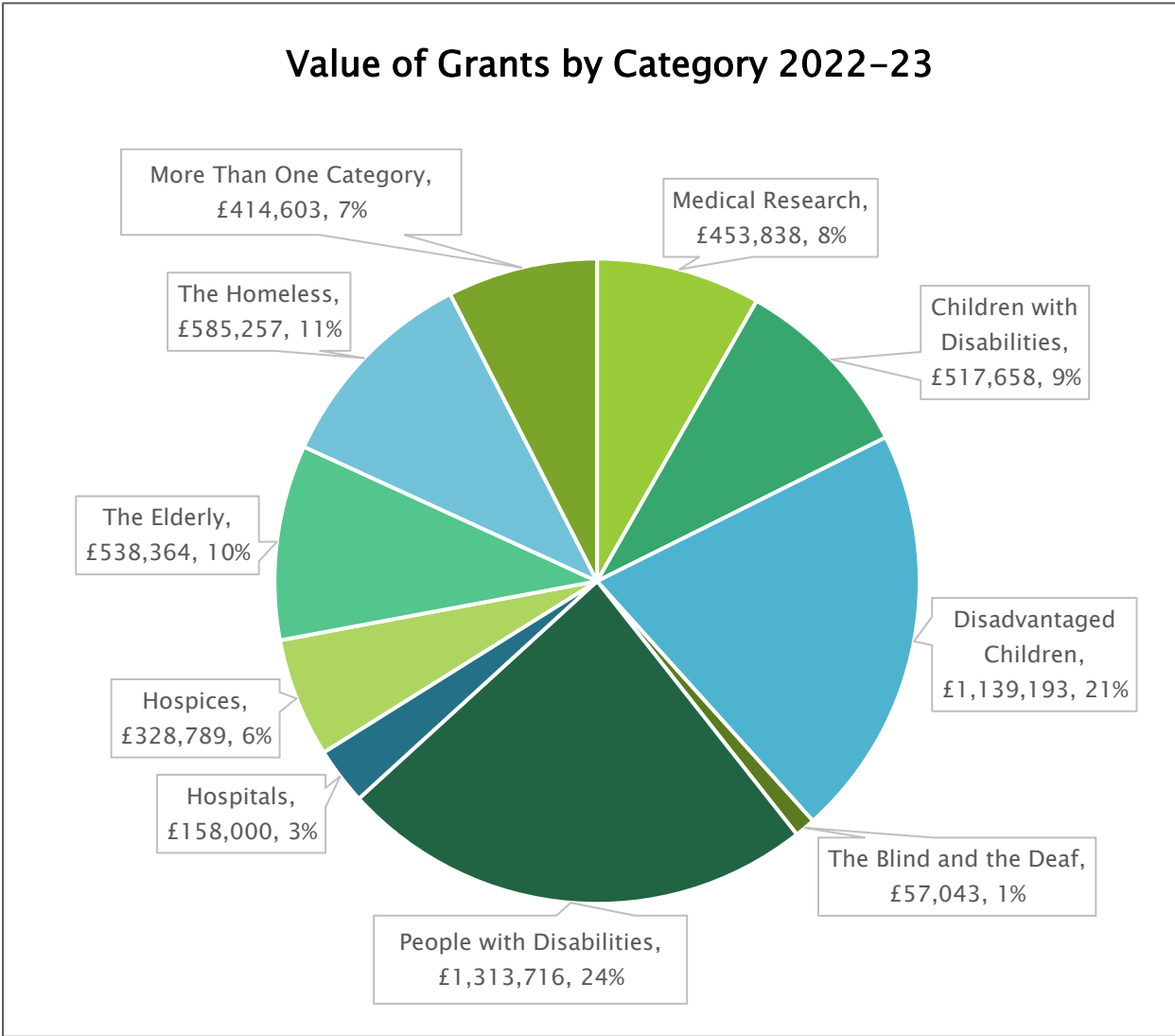
The Trust's beneficial area covers both the countryside and urban areas including motorways. The Midlands Air Ambulance provides life-saving care in remote locations, attending to patients unreachable by land ambulance.

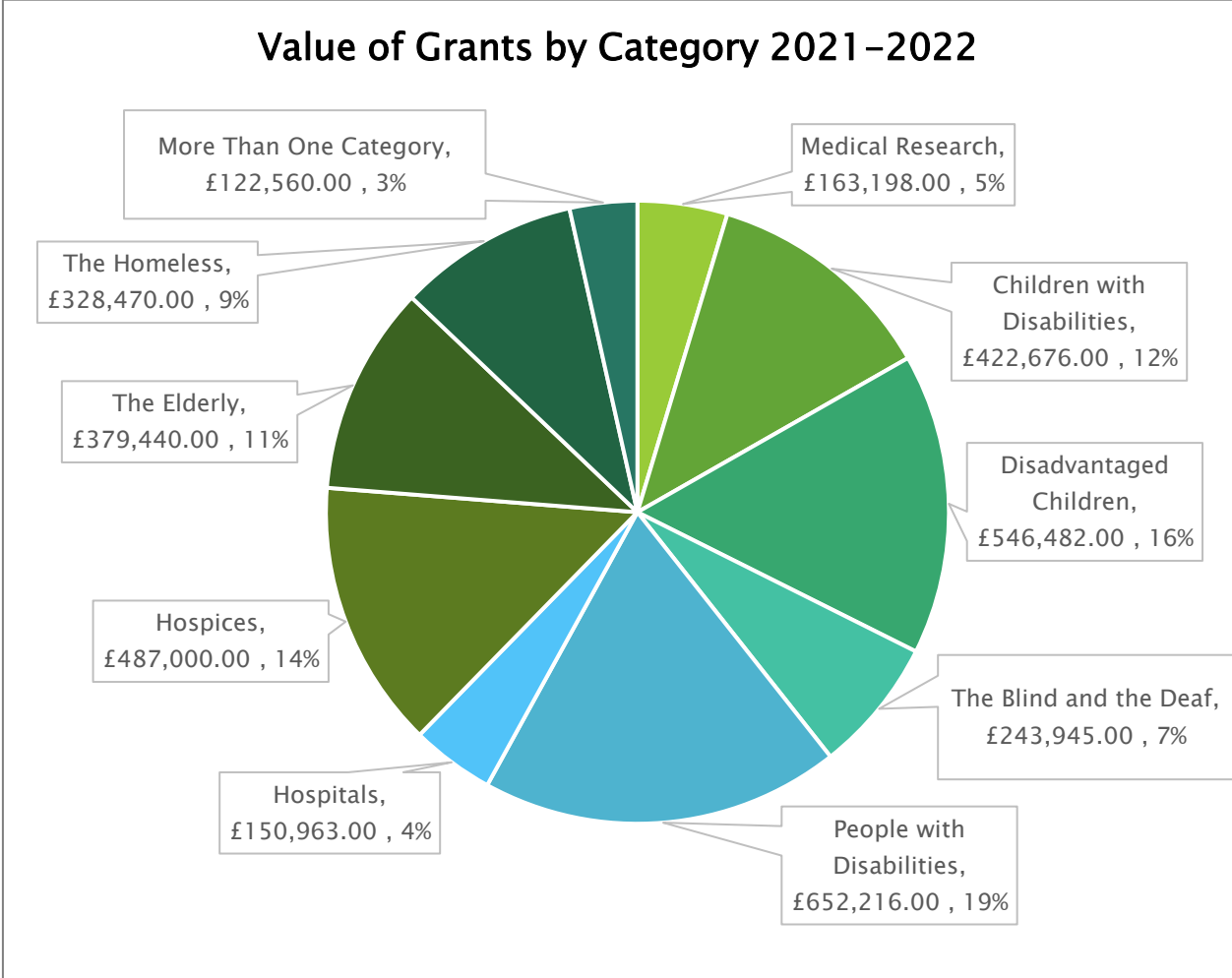
### **Midlands Air Ambulance £40,000**

Midlands Air Ambulance is the primary air ambulance provider for the counties of Herefordshire, Worcestershire and the West Midlands. Their three helicopters and 'over land' fleet of Rapid Response Vehicles and Critical Care Cars are specially equipped with full lifesaving medical equipment and enhanced drugs, some of which can only usually be found in a hospital critical care or major trauma unit. These enable their team of clinical practitioners, including both doctors and critical care paramedics, to bring advanced hospital level critical care directly to the patient at the earliest possible time. They were awarded £40,000 in

February 2023 towards the cost of running these services in the Trust's beneficial area. The charity confirmed that the grant awarded would pay towards 14 air ambulance missions or 139 critical care car missions.

All grants awarded during the year 2022-2023 are listed at the end of this report and set of accounts. The charts below illustrate the allocation of our grants by category over the last two years based on the amount awarded.





## Financial review

The principal investment holdings of the Trust are managed by Baillie Gifford & Co and Sarasin & Partners and comprise a globally diversified portfolio of quoted funds and securities. At 31 March 2023, the value of the portfolio represented 99.9% (2022: 98%) of the Trust’s total investments. The Trust’s activities are therefore entirely reliant upon the income and investment returns derived from the portfolio.

In October 2022, the Trust sold the majority of its property portfolio by public auction. The auction lots were comprised of agricultural land in Bishops Frome and they formed part of the original legacy from Violet Eveson. The auction was well-attended and the property realised in excess of the estimate. Sales of property during the year realised £3,369,032 net of fees.

In January 2023, the Trust appointed Barnett Waddingham as its new investment adviser following a review carried out as a matter of governance best practice. Following their appointment, Barnett Waddingham carried out a strategic review of the Trust’s investments and

the implementation of the review's recommendations is being carried out during the current financial year.

At 31 March 2023, investment income was £2,012,171 (2022: £1,674,306). Expenditure on charitable activities was £5,755,307 (2022: £3,647,256), a 58% increase, and this resulted in the shortfall in the Unrestricted Fund of £3,743,136 (2022: £1,972,950) which was met by a transfer from the Expendable Endowment of £3,743,136 (2022: £1,972,950). Included in expenditure on charitable activities are governance and support costs of £248,846 (2022: £213,110). The increase stemmed from the first full year of the new Grants Officer and from new IT infrastructure following the office move in February 2023. Professional fees also increased as the Trust appointed new investment advisers and reviewed its investment strategy.

The value of the Endowment decreased by £8,885,891 to £101,937,283, (2022: decrease of £2,606,412 to £110,823,174). Investment management fees were £501,597 (2022: £548,029) at 31 March 2023 and represented 0.49% (2021: 0.49%) of the average value of the portfolio.

2022 saw economies emerge from the supply chain restrictions caused by Covid, but inflation remained high due to generous government support during the pandemic and persistent supply chain problems. The war in Ukraine also put upward pressure on prices, particularly for food and energy. Global equities had one of the worst years on record and as it became clear that high inflation was not transitory, central banks raised interest rates and this policy of monetary tightening continues.

The trustees are mindful of the current pressure that charities and their beneficiaries are experiencing due to rises in energy costs and the effects of inflation. Notwithstanding the reduction in value of the portfolio in the last two years, the trustees are committed to responding to the current level of need.

### Investment Performance

The investment objective is to seek total returns through a globally diversified portfolio of assets to preserve, after grants awarded, the value of the capital in real terms over the longer term.

The investment brief given to each of the investment managers is similar and the portfolio has been managed on a medium tending towards higher risk basis. The investment style of the two managers is different, with one having a bias towards growth and the other having a more defensive style with an instruction for a bias towards stocks with a higher income.

The performance target for the portfolio and the investment managers is CPI+4% net of fees over the long term. The trustees accept that this is becoming a more difficult target to achieve given the continuing high level of inflation and they keep investment policy under review on a regular basis, taking advice from Barnett Waddingham, the Trust's investment advisers.

## The Eveson Trust

### Trustees' annual report

#### For the year ended 31 March 2023

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The composition of the strategic asset allocation/composite benchmark for the investment portfolio from 12<sup>th</sup> November 2010 is shown in the table below:

%	Benchmark Indices	Benchmark	Ranges
Global equities	MSCI All Countries World Daily	60	40–80
UK gilts	FTSE All Stocks	10	0–20
UK corporate bonds	ICE BofA Sterling Corporate	10	0–20
Hedge funds	HFRX Global Hedge Fund GBP Index	10	0–20
Property	IPD All Balanced Property Funds Index	10	0–20
Cash	--	-	0–10

Baillie Gifford uses the Diversified Growth Fund benchmark of the Bank of England Base Rate +3.5% p.a. in place of the hedge fund and property indices.

As from July 2020, Sarasin has been using 50% ICE Bank of America UK Gilt All Stocks Index for the UK gilt part of the portfolio in place of the FTSE All Stocks; Baillie Gifford uses 50% of the ICE BofA £ Non-Gilt index and 50% of the FTSE Actuaries UK Conventional Gilts All Stocks Index in place of the Corporate Bond index.

At 31 March 2023, our asset allocation across both fund managers and our deposits in CCLA, was 62% in equities, 21% in fixed income, 11% in alternatives, 3% in property and 3% in cash. Baillie Gifford and Sarasin have the authority to flex the asset allocation within the permitted ranges to optimise the return on our investments.

#### 12-month performance

Fund Manager	12 months %	Composite Index	CPI +4% 12 months
Baillie Gifford	-6.7%	-2.1%	12.9%
Sarasin and Partners	-0.5%	-4.5%	12.9%

## The Eveson Trust

### Trustees' annual report

For the year ended 31 March 2023

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#### Five-year performance

	Eveson Portfolio	Index	CPI+4%	ARC Balanced Asset Charity Peer Group
Sarasin and Partners	44%	33.7%	49.3%	16.8%
Baillie Gifford Diversified Growth Fund B2 Acc	1.5%	23.6%	49.3%	
Baillie Gifford Global Alpha Growth Fund B Acc	47.6%	38.6%	49.3%	
Baillie Gifford Sterling Aggregate Bond B Acc	-1.7%	-1.9%	49.3%	

The Trust takes a positive approach to responsible investment. Its investment managers are expected to take into account the developing impact of Environmental, Social and Governance (ESG) issues when assessing any individual investment and to engage with the trustees when appropriate. In addition, the portfolio must exclude direct investment in any company in the tobacco industry (defined as a company deriving more than 10% of turnover from the manufacture of tobacco or tobacco related products).

### Principal risks and uncertainties

We monitor strategic risks annually. The principal risks are financial and relate to the performance of the Trust's investment portfolio and to potentially fraudulent grant applications.

The first is mitigated by allocating the portfolio between two leading investment managers, and by retaining Barnett Waddingham to monitor the investment managers' performance and advise the trustees. The trustees receive monthly and quarterly reports from both managers together with a detailed quarterly analysis of performance from Barnett Waddingham and they meet both investment managers at least once a year to discuss performance, outlook and objectives. The Trust's investment policy, long term target return and the benchmarks are reviewed annually.

The Trust monitors cash flow and the trustees are satisfied that the Trust has access to liquid funds to cover liabilities falling due for payment.

In terms of grant making and the risk of fraud, the Chief Executive oversees the day to day administration of the grant-making process and the grants team conducts due diligence on all applications and makes such further enquiries as may be required. Sub-committees of trustees then review all applications in detail and make recommendations for approval by all trustees. Trustees and the Chief Executive regularly visit applicants and grantees as part of the monitoring process and all grants are made subject to written conditions, including the

## The Eveson Trust

### Trustees' annual report

#### For the year ended 31 March 2023

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requirement for reports on how grants have been applied. There is a strict protocol for the authorisation of all payments.

The trustees have considered and keep under review other operational risks and are satisfied that systems are in place to mitigate them.

### Reserves policy and going concern

The whole of the Trust Fund is Expendable Endowment valued at £101,937,283 at 31 March 2023 (2022: £110,823,174) and therefore the trustees consider a specific reserve of income to be unnecessary. The Trust's investment objectives seek to enable the sustainable distribution of annual grants primarily out of income with the balance being drawn from capital whilst growing the Trust Fund sufficiently both to cover costs and to maintain the Trust's grant giving capacity in real terms. The Trust can draw down from its cash deposits and investments on short notice to meet expenditure.

Notwithstanding any volatility of investments in the current markets, we believe the risk of not being able to maintain our grant giving or pay our costs as they fall due to be negligible. We know of no claims, litigious or otherwise, on our resources.

### Fundraising

The Trust does not undertake fundraising from the general public and does not use professional fundraisers or commercial participators. The income of the Trust is not bound by any regulatory scheme, and the Trust does not consider it necessary to comply with any voluntary code of practice relating to fundraising. We have received no complaints in relation to any fundraising activities. As we do not approach individuals for the purpose of raising funds, we do not have specific requirements related to fundraising activities, nor do we consider it necessary to design specific procedures to monitor such activities.

### Plans for the future

The trustees believe that the Trust's grants have translated into significant public benefit. They propose to continue with their present objectives and aim to develop the award of grants so that many and varied charities may continue to benefit from financial support over the longer term.

### Structure

The Trust was registered as a charity on 19 November 2021 under number 1196672 as a Charitable Incorporated Organisation.



## Governance

The trustees have reviewed The Charity Governance Code and consider that the Trust operates largely in accordance with it. They will continue to review the governance and management policies on a scheduled basis.

Trustees meet formally five times a year to consider grant-making, investment matters, finances, reserves and risk management. Grants sub-committees meet up to 12 times a year and make recommendations to be considered and approved by all trustees. The trustees also aim to have one further meeting on a bi-annual basis to discuss strategy.

Where a trustee is a patron or trustee of an organisation applying for a grant, the trustee must declare that interest which will be recorded in the minutes and the register. The trustee does not take part in the decision on that organisation's application. Details of any related party transactions are disclosed in note 8 of the financial statements.

## Management

Day to day management of the Trust is delegated to the Chief Executive and her assistants, actively supported by the Chair and other trustees. Professional advice is sought as required to support day to day management.

## Trustees

Trustees are appointed in accordance with the charity's constitution. Two trustees are ex officio, namely the Lord Bishop of Hereford and the MP for the constituency of North Herefordshire. The maximum permitted number of trustees is twelve.

Trustees (other than ex officio trustees) are appointed for a renewable 5-year period and Chairs serve a maximum 5-year term. All trustees, including the Chair, have annual appraisals.

To facilitate orderly succession, trustees (other than ex officio trustees) are asked to give at least 6 months' notice of their intention to retire. Informal sub-committees are then asked to seek potential candidates. Recommendations are reviewed and potential candidates are invited to a trustees' meeting to meet the board and to observe before any appointments are finalised. New trustees receive an induction pack that includes copies of the governing and operational documents, the latest available accounts, recent minutes and relevant Charity Commission guidance.

Trustees are regularly updated by the Chief Executive on relevant matters and are encouraged to identify areas where they would benefit from professional development. The Trust's professional advisers also invite the trustees to training events and provide them with updates

from time to time. The Trust is a member of the Association of Charitable Foundations and the West Midlands Funder Network.

## **Key Management Personnel**

Trustees and the Chief Executive are considered to be the key management personnel in charge of directing and controlling the Trust. The trustees act on a voluntary basis, receiving no remuneration for their services. Details of the remuneration of key management personnel and reimbursement of trustees' expenses are set out in note 6.

## **Remuneration policy for key management personnel**

The remuneration of the Chief Executive and all paid staff is reviewed annually by the trustees and account is taken of UK labour market statistics, professional pay scales and the rate of inflation. The skill, experience and competence of individuals are assessed together with their contribution to the operation of the Trust. The trustees also take advice where necessary from professional advisers.

## Statement of responsibilities of the Trustees

We are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires us to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including income and expenditure, of the Trust for that period.

In preparing these financial statements, we are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

We are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable us to ensure that the financial statements comply with the Charities Act 2011 and the Trust deed. We are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved on 20 October 2023 and signed on our behalf by

Louise Woodhead  
Chair

## Independent auditor's report

To the trustees of

The Eveson Trust

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### Opinion

We have audited the financial statements of The Eveson Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report

To the trustees of

The Eveson Trust

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### Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns;  
or
- We have not received all the information and explanations we require for our audit

### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Independent auditor's report

To the trustees of

The Eveson Trust

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### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

#### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of trustees, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

## Independent auditor's report

### To the trustees of

#### The Eveson Trust

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- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 6 November 2023

Sayer Vincent LLP, Statutory Auditor  
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The Eveson Trust

Statement of financial activities

For the year ended 31 March 2023

	Note	Unrestricted funds £	Expendable Endowment £	2023 Total £	Unrestricted funds £	Expendable Endowment £	2022 Total £
<b>Income from:</b>							
Investments	2	2,012,171	-	<b>2,012,171</b>	1,674,306	-	1,674,306
<b>Total income</b>		<b>2,012,171</b>	<b>-</b>	<b>2,012,171</b>	<b>1,674,306</b>	<b>-</b>	<b>1,674,306</b>
<b>Expenditure on:</b>							
Raising funds	3	-	551,361	<b>551,361</b>	-	584,143	584,143
Charitable activities	3	5,755,307	-	<b>5,755,307</b>	3,647,256	-	3,647,256
<b>Total expenditure</b>		<b>5,755,307</b>	<b>551,361</b>	<b>6,306,668</b>	<b>3,647,256</b>	<b>584,143</b>	<b>4,231,399</b>
<b>Net (expenditure) before net gains/(losses) on investments</b>		<b>(3,743,136)</b>	<b>(551,361)</b>	<b>(4,294,497)</b>	<b>(1,972,950)</b>	<b>(584,143)</b>	<b>(2,557,093)</b>
Net (losses) on listed investments	11	-	(5,620,426)	<b>(5,620,426)</b>	-	(529,319)	(529,319)
Net gains on investment properties	10	-	1,029,032	<b>1,029,032</b>	-	480,000	480,000
<b>Net (expenditure) for the year</b>	5	<b>(3,743,136)</b>	<b>(5,142,755)</b>	<b>(8,885,891)</b>	<b>(1,972,950)</b>	<b>(633,462)</b>	<b>(2,606,412)</b>
Transfers between funds		3,743,136	(3,743,136)	-	1,972,950	(1,972,950)	-
<b>Net movement in funds</b>	16a	<b>-</b>	<b>(8,885,891)</b>	<b>(8,885,891)</b>	<b>-</b>	<b>(2,606,412)</b>	<b>(2,606,412)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		-	110,823,174	<b>110,823,174</b>	-	113,429,586	113,429,586
<b>Total funds carried forward</b>		<b>-</b>	<b>101,937,283</b>	<b>101,937,283</b>	<b>-</b>	<b>110,823,174</b>	<b>110,823,174</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.



# The Eveson Trust

## Balance sheet

As at 31 March 2023

	Note	£	2023 £	£	2022 £
<b>Fixed assets:</b>					
Tangible assets	9		4,834		20,705
Investment properties	10		80,000		2,420,000
Investments	11		102,476,026		108,123,496
			<u>102,560,860</u>		<u>110,564,201</u>
<b>Current assets:</b>					
Debtors	12	101,662		134,901	
Short term deposits		800,000		500,000	
Cash at bank and in hand		277,197		738,570	
		<u>1,178,859</u>		<u>1,373,471</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	13	(1,802,436)		(1,114,498)	
<b>Net current (liabilities)/assets</b>			<u>(623,577)</u>		<u>258,973</u>
<b>Total net assets</b>			<u>101,937,283</u>		<u>110,823,174</u>
<b>The funds of the charity:</b>	16				
Unrestricted income funds			-		-
Expendable endowment funds			101,937,283		110,823,174
<b>Total charity funds</b>			<u>101,937,283</u>		<u>110,823,174</u>

Approved by the trustees on 20 October 2023 and signed on their behalf by

Louise Woodhead  
Chair

The Eveson Trust

Statement of cash flows

For the year ended 31 March 2023

	Note	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Net (expenditure) for the reporting period (as per the statement of financial activities)		(8,885,891)		(2,606,412)	
Depreciation charges		16,724		14,834	
Losses on investments		5,620,426		529,319	
(Gains) on investment properties		(1,029,032)		(480,000)	
Dividends, interest and rent from investments		(2,012,171)		(1,674,306)	
Decrease/(Increase) in debtors		33,239		(32,681)	
Increase/(decrease) in creditors		687,938		(791,780)	
<b>Net cash (used in) operating activities</b>		<b>(5,568,767)</b>		<b>(5,041,026)</b>	
<b>Cash flows from investing activities:</b>					
Dividends, interest and rents from investments		2,012,171		1,674,306	
Movement in cash held by investment managers		1,255,284		(1,813,848)	
Purchase of fixed assets		(853)		(6,478)	
Proceeds from sale of investment properties		3,369,032		-	
Proceeds from sale of investments		22,912,484		28,715,803	
Purchase of investments		(24,140,724)		(25,961,665)	
<b>Net cash provided by investing activities</b>		<b>5,407,394</b>		<b>2,608,118</b>	
<b>Change in cash and cash equivalents in the year</b>					
Cash and cash equivalents at the beginning of the year		1,238,570		3,671,658	
<b>Cash and cash equivalents at the end of the year</b>		<b>1,077,197</b>		<b>1,238,570</b>	
<b>Analysis of cash and cash equivalents</b>					
		At 1 April 2022 £	Cash flows £	At 31 March 2023 £	
Short term deposits		500,000	300,000	800,000	
Cash at bank and in hand		738,570	(461,373)	277,197	
<b>Total cash and cash equivalents</b>		<b>1,238,570</b>	<b>(161,373)</b>	<b>1,077,197</b>	

**1 Accounting policies**

**a) Statutory information**

The Eveson Trust is a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales.

The registered office address is Office 7, Sansome Lodge, 6 Sansome Walk, Worcester, WR1 1LH.

**b) Basis of preparation**

On 1 April 2022, the entire assets and liabilities of Eveson Charitable Trust (former charity number 1032204) were merged with those of the newly created Charitable Incorporated Organisation (CIO), The Eveson Trust (charity number 1196672).

The new CIO was registered with the Charity Commission on 19 November 2021 and remained dormant until the merger date of 1 April 2022. There were no changes in accounting policies or other adjustments required to the transferred assets and liabilities as a result of the merger. As such, the net assets and financial performance as reported in the statement of financial activities of the new CIO at the date of the merger are identical to those of the former entity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**c) Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trust has access to sufficient liquid funds within its investment portfolio to meet commitments as they fall due.

**e) Funds structure**

The Trust has an Expendable Endowment which is based upon the original benefaction to the charity from the will of Mrs Violet Eveson together with subsequent gains. The unrestricted income fund and the Endowment comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives. Designated funds are those set aside by the trustees for particular purposes.

**1 Accounting policies (continued)**

**f) Income recognition and debtors**

Investment income is included in the financial statements on an accruals basis and is gross of any tax recoverable. This includes dividends declared before but paid after the year under review. Rental income is accounted for on an accruals basis.

**g) Expenditure recognition and creditors**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, when it is probable that settlement will be required and when the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to Expenditure on Charitable Activities.

A grant awarded is accrued when the recipient has been notified following the approval by the Trustees and when the Trust has then established a constructive obligation. Where a grant has been offered subject to conditions which have not been substantially met, the amount is noted as a commitment but it is not accrued.

Investment management costs represent the charges made by the investment managers for managing the investment portfolio.

Rentals paid under operating leases are expensed as they fall due.

**h) Irrecoverable VAT**

Irrecoverable VAT is included with the expenditure heading for which it was incurred.

**i) Grant support and governance costs**

Support costs represent the administering of the grant giving process. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs relate to statutory audit and legal fees together with an apportionment of overhead and support costs.

The executive salaries, accommodation costs and other costs incurred in respect of both functions have been apportioned on the basis of time spent on each of the functions. Note 3 sets out the details of Grant Support and Governance Costs.

**j) Pension scheme**

The charity operates defined contribution pension schemes for the employees. Contributions are expensed as they fall due.

**k) Fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Tangible fixed assets are recorded at cost less depreciation, which has been calculated at the following annual rates, in order to write off the assets over their estimated useful lives.

Leasehold improvements	Straight line over period of the lease
Computer equipment	25% on cost
Other office equipment	20% on cost

**1 Accounting policies (continued)**

**l) Investment properties**

Investment properties are measured initially at cost and subsequently included in the balance sheet at fair value. Investment properties are not depreciated. Any change in fair value is recognised in the statement of financial activities. The valuation method used to determine fair value is stated in the notes to the accounts.

**m) Listed investments**

The investment portfolio (excluding investment properties) is managed by investment managers. Short-term cash deposits held by the managers for reinvestment are included within fixed asset investments. Income arising on investments, which has not been transferred to the Trust is shown as a current asset. The Trust has access to sufficient liquid funds within its investment portfolio to meet commitments as they fall due.

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire derivatives or other complex financial instruments.

**n) Short term deposits**

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

**o) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**p) Financial instruments**

The charity only has basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value. Full details are given in the financial instruments note.

**2 Income from investments**

	2023 Total £	2022 Total £
Dividends and interest received from listed fixed asset investments	1,979,224	1,642,263
Interest on cash deposits	17,623	873
Rental income from investment properties	15,324	31,170
	<u>2,012,171</u>	<u>1,674,306</u>

All income from investments is unrestricted.

The Eveson Trust

Notes to the financial statements

For the year ended 31 March 2023

3a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2023 Total £	2022 Total £
Grants awarded (note 4)	-	5,506,461	-	-	5,506,461	3,434,146
Investment managers' fees	501,597	-	-	-	501,597	548,029
Investment consultant's fees	46,670	-	-	-	46,670	26,400
Investment property costs	3,094	-	-	-	3,094	9,714
Staff costs (note 6)	-	-	25,051	100,203	125,254	108,001
HR and recruitment	-	-	-	-	-	374
Office accommodation and services	-	-	4,123	16,490	20,613	20,175
Insurance	-	-	-	601	601	531
Travel	-	-	427	1,710	2,137	1,365
Printing and stationery	-	-	456	1,825	2,281	2,413
Telephone and postage	-	-	395	1,582	1,977	1,665
Subscriptions and publications	-	-	1,533	6,134	7,667	5,918
Courses	-	-	-	652	652	669
Computer maintenance and software	-	-	-	20,888	20,888	15,892
Legal fees	-	-	18,644	-	18,644	22,671
Other professional fees	-	-	6,140	7,354	13,494	6,281
Auditor's remuneration	-	-	13,320	-	13,320	9,564
Sundries	-	-	4,594	-	4,594	2,757
Depreciation	-	-	-	16,724	16,724	14,834
	551,361	5,506,461	74,683	174,163	6,306,668	4,231,399
Support costs	-	174,163	-	(174,163)	-	-
Governance costs	-	74,683	(74,683)	-	-	-
<b>Total expenditure 2023</b>	<b>551,361</b>	<b>5,755,307</b>	<b>-</b>	<b>-</b>	<b>6,306,668</b>	
Total expenditure 2022	584,143	3,647,256	-	-		4,231,399

The Eveson Trust

Notes to the financial statements

For the year ended 31 March 2023

3b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2022 Total £
Grants awarded (note 4)	-	3,434,146	-	-	3,434,146
Investment managers' fees	548,029	-	-	-	548,029
Investment consultant's fees	26,400	-	-	-	26,400
Investment property costs	9,714	-	-	-	9,714
Staff costs (note 6)	-	-	21,600	86,401	108,001
HR and recruitment	-	-	-	374	374
Office accommodation and services	-	-	4,035	16,140	20,175
Insurance	-	-	-	531	531
Travel	-	-	273	1,092	1,365
Printing and stationery	-	-	483	1,930	2,413
Telephone and postage	-	-	333	1,332	1,665
Subscriptions and publications	-	-	1,184	4,734	5,918
Courses	-	-	-	669	669
Computer maintenance and software	-	-	-	15,892	15,892
Legal fees	-	-	22,671	-	22,671
Other professional fees	-	-	4,656	1,625	6,281
Auditor's remuneration	-	-	9,564	-	9,564
Sundries	-	-	2,757	-	2,757
Depreciation	-	-	-	14,834	14,834
	<b>584,143</b>	<b>3,434,146</b>	<b>67,556</b>	<b>145,554</b>	<b>4,231,399</b>
Support costs	-	145,554	-	(145,554)	-
Governance costs	-	67,556	(67,556)	-	-
<b>Total expenditure 2022</b>	<b>584,143</b>	<b>3,647,256</b>	<b>-</b>	<b>-</b>	<b>4,231,399</b>

The Eveson Trust

Notes to the financial statements

For the year ended 31 March 2023

4 Grant making	2023 £	2021 £
Grants approved	5,527,961	3,496,950
Grants approved but cancelled in year	(2,000)	(60,804)
Grants cancelled from previous years	(9,500)	-
Grants repaid	(10,000)	(2,000)
	<u>5,506,461</u>	<u>3,434,146</u>
Grants to institutions	5,506,461	3,434,146
Charitable activity support costs	248,846	213,110
	<u>5,755,307</u>	<u>3,647,256</u>
Grants accrued at 31 March 2022	1,023,795	1,829,685
Grants approved	5,527,961	3,496,950
Less: Grants cancelled	(11,500)	(60,804)
Less: Grant payments	(4,813,570)	(4,242,036)
Grants accrued at 31 March 2023	<u>1,726,686</u>	<u>1,023,795</u>

Details of grants awarded during the year under review are given in a separate report titled 'Grants Awarded 2022/23' which has been appended to these financial statements.

All grants awarded were expenditure from unrestricted funds in both 2023 and 2022.

In addition to the amounts committed and accrued above, the Trustees have also authorised certain grants which are subject to the recipients fulfilling certain conditions relating to the delivery of the grant-funded activities. The total amount authorised but not accrued as expenditure at 31 March 2023 was £1,392,875 (2022: £nil).

Three grants held as liabilities at the year end (2022: zero) totalling £140,550 (2022: £nil) were cancelled in June 2023.

5 Net income / (expenditure) for the year

This is stated after charging/(crediting):

	2023 £	2022 £
Depreciation	16,724	14,834
Operating lease rentals payable:		
Property	11,582	10,000
Operating lease rentals receivable:		
Property	(14,988)	(31,170)
Auditor's remuneration (excluding VAT):		
Audit	10,000	9,100
	<u>10,000</u>	<u>9,100</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	109,954	95,207
Social security costs	7,215	5,544
Employer's contribution to defined contribution pension schemes	8,085	7,250
	<u>125,254</u>	<u>108,001</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2023 No.	2022 No.
£60,000 – £69,999	<u>1</u>	<u>1</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £79,771 (2022: £74,642).

The trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £934 (2022: £996) incurred by 4 (2022: 2) members relating to attendance at meetings of the trustees or visits to charities.



**7 Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was 3 (2022: 3).

**8 Related party transactions**

When a grant is being considered in accordance with the charity's policies and procedures, but where a trustee or a close relative is also a patron or trustee of that other institution, the trustee will declare the interest. The trustee does not vote on the grant giving decision and no separate disclosure is required. During the year:

A grant of £65,000 was awarded to Megan Baker House (2022: £65,000), a charity of which Sir Bill Wiggin MP is a patron.

A grant of £nil was awarded to Spectrum Days (2022 – £50,000), a charity whose services were used by Mark Taylor's daughter.

A grant of £30,447 was awarded to Foundation for Conductive Education – NICE (2022 – £34,460) whose services were used by Mark Taylor's daughter.

A grant of £30,000 was awarded to St Michael's Hospice (2022 –£30,000), a charity for which Martin Davies' wife was a volunteer.

A grant of £22,148 was awarded to St John and Red Cross Defence Medical Welfare Service (2022 – £nil) a charity where Judith Millward has declared an interest as she is acquainted with the Chair of the trustees.

Two grants of £25,000 and £50,000 were awarded to Herefordshire Vennture (2022: £nil). The Bishop of Hereford declared an interest due to the Chair of the charity also being Diocesan Secretary.

A grant of £15,000 was awarded to Smart Works (2022 £7,500) a charity in which Louise Woodhead has declared an interest as she is acquainted with the Chair of the trustees.

A grant of £25,000 was awarded to ECHO for Extra Choices in Herefordshire (2022 – £15,000), a charity of which Sir Bill Wiggin MP is a patron.

**9 Tangible fixed assets**

	Leasehold improvements £	Computer and office equipment £	Total £
<b>Cost</b>			
At the start of the year	7,771	55,642	<b>63,413</b>
Additions in year	–	853	<b>853</b>
Disposals in the year	(7,771)	–	<b>(7,771)</b>
At the end of the year	–	56,495	<b>56,495</b>
<b>Depreciation</b>			
At the start of the year	2,805	39,903	<b>42,708</b>
Eliminated on disposals in the year	(7,771)	–	<b>(7,771)</b>
Charge for the year	4,966	11,758	<b>16,724</b>
At the end of the year	–	51,661	<b>51,661</b>
<b>Net book value</b>			
<b>At the end of the year</b>	<b>–</b>	<b>4,834</b>	<b>4,834</b>
At the start of the year	4,966	15,739	20,705

All tangible fixed assets are used for charitable purposes.

**10 Investment properties**

	2023 £	2022 £
Fair value at the start of the year	2,420,000	1,940,000
Disposal proceeds	(3,369,032)	–
Net gain on disposal of investment properties	1,029,032	–
Net gain on change in fair value	–	480,000
Fair value at the end of the year	<b>80,000</b>	2,420,000

All UK investment properties located on the Herefordshire/Worcestershire border, apart from one, were sold during the year. The remaining property was valued by P.D. Kirby BSc (Hons), MRICS, FAAV of Sunderlands of Hereford on 31 March 2023 at its fair value, as freehold, subject to existing tenancies and other interests.

11 Listed investments

	2023 £	2022 £
Fair value at the start of the year	105,934,169	109,217,626
Additions at cost	24,140,724	25,961,665
Disposal proceeds	(22,912,484)	(28,715,803)
Net (loss) on change in fair value	(5,620,426)	(529,319)
	<b>101,541,983</b>	105,934,169
Cash held by investment broker	934,043	2,189,327
Fair value at the end of the year	<b>102,476,026</b>	108,123,496
Investments comprise:		
	2023 £	2022 £
Listed investments	101,541,983	105,934,169
Cash	934,043	375,479
	<b>102,476,026</b>	106,309,648

The value of investments held in currencies other than sterling was approximately £28 million (2022: £30 million).

12 Debtors

	2023 £	2022 £
Other debtors	2,873	18,152
Prepayments	10,206	28,213
Accrued income	88,583	88,536
	<b>101,662</b>	134,901

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Grants payable	1,726,686	1,023,795
Trade creditors	4,889	5,008
Accruals	70,861	85,695
	<b>1,802,436</b>	1,114,498

Grant commitments authorised but not accrued at the year end are detailed in note 4.

14 Financial instruments

	2023 £	2022 £
<b>Financial assets measured at fair value through Statement of Financial Activities</b>		
Investments	<b>101,541,983</b>	105,934,169

15a Analysis of net assets between funds (current year)

	Expendable Endowment Fund £	Total funds £
Tangible fixed assets	4,834	4,834
Investment properties	80,000	80,000
Fixed assets investments	102,476,026	102,476,026
Net current liabilities	(623,577)	(623,577)
<b>Net assets at 31 March 2023</b>	<b>101,937,283</b>	<b>101,937,283</b>

## 15b Analysis of net assets between funds (prior year)

	Expendable Endowment Fund £	Total funds £
Tangible fixed assets	20,705	20,705
Investment properties	2,420,000	2,420,000
Fixed assets investments	108,123,496	108,123,496
Net current assets	258,973	258,973
<b>Net assets at 31 March 2022</b>	<b>110,823,174</b>	<b>110,823,174</b>

## 16a Movements in funds (current year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
<b>Expendable endowment fund</b>	110,823,174	1,029,032	(6,171,787)	(3,743,136)	<b>101,937,283</b>
	110,823,174	1,029,032	(6,171,787)	(3,743,136)	<b>101,937,283</b>
<b>Unrestricted funds:</b>					
General funds	-	2,012,171	(5,755,307)	3,743,136	-
<b>Total unrestricted funds</b>	-	2,012,171	(5,755,307)	3,743,136	-
<b>Total funds</b>	<b>110,823,174</b>	<b>3,041,203</b>	<b>(11,927,094)</b>	<b>-</b>	<b>101,937,283</b>

The narrative to explain the purpose of the expendable endowment fund is given at the foot of the note below.

## 16b Movements in funds (prior year)

	At 1 April 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
<b>Expendable endowment fund</b>	113,429,586	480,000	(1,113,462)	(1,972,950)	<b>110,823,174</b>
	113,429,586	480,000	(1,113,462)	(1,972,950)	<b>110,823,174</b>
<b>Unrestricted funds:</b>					
General funds	-	1,674,306	(3,647,256)	1,972,950	-
<b>Total unrestricted funds</b>	-	1,550,832	(4,448,245)	2,897,413	-
<b>Total funds</b>	<b>113,429,586</b>	<b>2,030,832</b>	<b>(5,561,707)</b>	<b>924,463</b>	<b>110,823,174</b>

**Purposes of expendable endowment**

The charity has an Expendable Endowment. The unrestricted income fund and the Endowment comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives.

In the year the trustees transferred funds totalling £3,743,136 (2022: £1,972,950) from the Expendable Endowment to the Unrestricted Fund to cover unrestricted expenditure.

**17 Operating lease commitments payable as a lessee**

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property 2023 £	2022 £
Less than one year	8,567	9,167
One to five years	7,139	-
	<u>15,706</u>	<u>9,167</u>

**18 Operating lease commitments receivable as a lessor**

Amounts receivable under non-cancellable operating leases are as follows for each of the following periods:

	Property 2023 £	2022 £
Less than one year	-	14,924
One to five years	-	292
	<u>-</u>	<u>15,216</u>

## GRANTS AWARDED 2022-2023 BY CATEGORY

### SUMMARY 2023

Category	Number	Amount
Medical Research	3	£453,838
Children with Disabilities	48	£517,658
Disadvantaged Children	95	£1,139,193
The Blind and the Deaf	8	£57,043
People with Disabilities	89	£1,318,216
Hospitals	10	£158,000
Hospices	10	£328,789
The Elderly	30	£553,364
The Homeless	32	£587,257
More Than One Category	24	£414,603
<b>Total</b>	<b>349</b>	<b>£5,527,961</b>

### SUMMARY 2022

Category	Number	Amount
Medical Research	9	£163,198
Children with Disabilities	41	£422,676
Disadvantaged Children	57	£546,482
The Blind and the Deaf	18	£243,945
People with Disabilities	72	£652,216
Hospitals	9	£150,963
Hospices	9	£487,000
The Elderly	33	£379,440
The Homeless	24	£328,470
More Than One Category	10	£122,560
<b>Total</b>	<b>282</b>	<b>£3,496,950</b>

### Medical Research

University of Birmingham	£212,579	Senior Clinical Academic Position in Rheumatology linked to Hereford County Hospital
University of Birmingham	£154,084	Funding for research into the delivery mechanism for AMD eye drops
University of Birmingham	£87,175	Reprogramming CAR-T immunotherapies for the paediatric metabolic microenvironment
<b>Total Medical Research (3 grants)</b>	<b>£453,838.00</b>	

### Children with Disabilities

Megan Baker House Ltd	£65,000	Towards running costs
Foundation for Conductive Education - NICE	£30,447	Towards running costs for the Milestones Nursery
Medical Engineering Resource Unit (MERU)	£30,000	To build and supply 10 Bugizs
Malvern Special Families	£23,000	Towards running costs
Marches Family Network	£21,000	Towards events, support and short breaks for disabled children
Roald Dahl's Marvellous Children's Charity	£20,000	To fund a new Roald Dahl Transition Nurse for Sandwell General Hospital
Grapevine Coventry and Warwickshire	£20,000	Towards project worker salary for their Teenvine Next Steps programme
Grace Kelly Childhood Cancer Trust	£20,000	Towards the family support service
Childhood Eye Cancer Trust (CHECT)	£17,992	Towards CHECT's Support Work at Birmingham Children's Hospital.

Orchestra of the Swan	£15,000	Towards instrumental & composition workshops for SEND children and young people
The Open Theatre Company Ltd	£15,000	Towards running costs.
Central Youth Theatre	£13,000	Towards the 'Acting Up' weekly group in Wolverhampton
Contact A Family	£10,148	To deliver their Brighter Beginnings programme
IPSEA	£10,080	To provide support to people across our regions
Happy Days Children's Charity	£10,000	Towards respite breaks, group activity holidays, day trips and visiting theatre performances
The Phoenix Centre	£10,000	Towards the cost of a specialist nursery assistant
Square Peg Activities Ltd	£10,000	Towards the Operational Director's salary
Perdiswell Young Peoples Leisure Club	£10,000	Towards the youth clubs and transport
Brierley Hill Babybank	£10,000	Towards the salary of a full time member of staff and safeguarding training
Sense - The National Deafblind & Rubella Assoc.	£10,000	Towards sensory and specialist IT equipment for their Birmingham Touchbase Centre
Worcestershire Parents and Carers Community (WPCC)	£10,000	Towards running costs
Home-Start - North East Worcestershire	£10,000	Towards the cost of weekly support to parents of children with additional needs through their SNAPS project.
Whizz-Kidz	£9,360	Towards delivering the Birmingham mobility clinics
Chris Westwood Charity for Children with Physical Disabilities	£7,500	Towards supplying specialist equipment to disabled children and young people
Music of Life Foundation	£7,500	Towards the cost of music-making workshops for disabled children in Birmingham.
Little Hearts Matter	£7,000	Towards providing their Family Support Package
NAYC Pioneer Centre	£6,583	Towards specialist disability equipment and an automated door
The Cracked Slipper Company	£6,008	To run a weekly drama group for disabled young people
ROAM	£5,000	To provide SEND sessions plus admin costs and equipment
Dyspraxia Education	£5,000	Towards upgrading two websites
Sebastian's Action Trust	£5,000	Towards respite family breaks for families within our regions
Coventry Rugby Community Foundation Ltd.	£5,000	Towards their Junior Wheelchair Rugby programme
Child Brain Injury Trust	£5,000	Towards their West Midlands Support Service
British Disabled Angling Association	£5,000	Towards SEND schools fishing project
The Wingate Special Children's Trust	£5,000	To provide 30 children from the West Midlands with a residential break
Kids Cancer Charity	£5,000	Towards respite breaks for young cancer sufferers
Services for Education Ltd	£5,000	Towards weekly multi-sensory music and arts activities for SEN children
Young Lives vs Cancer (Formerly CLIC Sargent)	£5,000	Towards their 'Thrive Not Just Survive' programme in the West Midlands
Live Music Now	£5,000	Towards their 2022 projects at SEND schools in the West Midlands
Children with Cystic Fibrosis Dream Holidays	£4,740	To provide three families from the West Midlands with a respite holiday
Let Us Play (Wolverhampton)	£4,500	Towards the cost of running their special needs cycling sessions.
ERIC	£4,000	Towards the Family Support Service within our regions
Special Olympics West Midlands Ski Group	£3,000	Towards an intensive ski training programme and equipment

Welsh National Opera	£3,000	To deliver Opera Tutti to SEN schools in the WMs
Shine A Light Support Service	£3,000	Towards therapy/counselling support for children and young people and their families living with cancer
Halesbury School HHSA	£2,400	To provide pupils at Halesbury Special School with a fun social activity at Christmas time.
The Haemophilia Society	£2,400	Towards a youth camp for young people from the West Midlands
Pitcheroak School	£1,000	Towards setting up a community café and kitchen
<b>Total Children with Disabilities (48 grants)</b>	<b>£517,658</b>	

### Disadvantaged Children

St Giles Trust	£105,000	Towards The Pantry and SOS+ service
Close House Projects	£60,000	To develop a Youth Worker training programme across Herefordshire
Herefordshire Vennture	£50,000	Towards their Family Mentoring Programme
NSPCC - Head Office London	£25,000	Towards support costs for Childline Birmingham
Home-Start - Wyre Forest	£25,000	Towards running costs
Home-Start - Walsall	£25,000	Towards the costs of the Family Support Service
Railway Children	£25,000	Towards West Midlands Project Worker's salary
Home-Start Birmingham South	£20,000	Towards running costs
Y.M.C.A. Sutton Coldfield	£20,000	To work with young people in schools
Hope Support Services	£20,000	Towards running costs.
Home-Start Herefordshire	£20,000	Towards core costs for their early intervention befriending work.
Darlaston Youth Centre (previously Boys Club)	£20,000	Towards running costs
YMCA Heart of England	£17,500	Towards the mental health programme
Worcester Theatres Charitable Trust Ltd	£16,000	Towards their Booming Voices project
New Model Institute for Technology and Engineering (NMITE)	£15,000	Towards bursaries for Herefordshire students
Sport 4 Life UK	£15,000	Towards running costs
Barnardo's	£15,000	Towards running their Advocacy & Independent Visitors Service in Coventry
Place2Be	£15,000	Towards mental health services delivered in 10 schools in Birmingham, Sandwell and Walsall.
Smart Works Birmingham	£15,000	Towards running costs
Chance to Shine Foundation Ltd	£15,000	Towards Street Cricket projects in the West Midlands
Beyond the Horizon Charity	£15,000	Towards the salary costs of a Children's Therapist
Newhampton Arts Centre	£15,000	Towards the cost of running their social activities and holiday clubs for disadvantaged groups in the local area
Football Beyond Borders	£15,000	To expand their service into the West Midlands to work with pupils excluded or not engaged in mainstream schools
Dudley Lodge	£15,000	Towards an additional part-time Key Worker for their Hurdle Project

Birmingham Urban Rhythm Network (BURN)	£15,000	Towards weekly mental wellbeing music workshops
Village of Forgiveness	£14,040	Towards funding a project manager for one year for their mobile village project in Solihull
Beating Time	£14,000	Towards the delivery of their Inside Job employment service
Transitions UK	£12,000	Towards their Attain Project for care leavers
Longlands	£12,000	Towards running costs
Building4Hope	£10,000	Towards employing a carpentry instructor and an additional learning support mentor
The Courtyard Trust	£10,000	To fund an Education Practitioner for their schools mental health project
Home-Start - North East Worcestershire	£10,000	Support for victims of domestic abuse
Community Care Foundation Birmingham Ltd	£10,000	To improve and expand their After School Homework Club
HALOW (Birmingham)	£10,000	To support children visiting parents at HMP Oakwood
YoungMinds	£10,000	Towards the Never Alone digital support service
Volunteering Matters	£10,000	Towards their Wolverhampton Grandmentors programme
Free@last	£10,000	To employ a Youth Support Worker
Stonehouse Gang	£10,000	To part fund an Assistant Leader
The Worth Foundation Ltd	£10,000	Towards development of a new Learning Hub and mentoring support
Winston's Wish	£10,000	Towards Family Bereavement Support Service
The Honeypot Children's Charity	£10,000	To provide their wrap-round service to young carers
Wolverhampton Youth Zone	£10,000	Towards their Growing Futures youth service
The UK Career Academy Foundation (Career Ready)	£10,000	Towards supporting young people through their Post-16 careers programme
Malvern Cube Projects	£10,000	Towards running costs
Young Solutions Worcestershire	£10,000	Towards online safeguarding and awareness courses
Safe Families for Children	£10,000	To run their West Midlands service
Birmingham Settlement	£10,000	Towards their Stay, Learn & Play activities
Andrew Simpson Sailing Foundation	£10,000	Towards purchasing a minibus
City Year UK	£10,000	Towards project costs to deliver their service in two partner schools in the West Midlands
Compass Support Services Ltd	£10,000	Towards a mentoring programme
Walsall Bereavement Support Service	£10,000	Towards their 'The Swing' project
B:Music Ltd	£10,000	To provide DJ and music production workshops to young people in Birmingham
African French-Speaking Community Support	£10,000	Towards funding a Freelance Tutor, Music Tutor and Football coach and support costs for volunteers for their Youth Club project
The Springfield Project	£9,912	Towards their Seedlings 'Stay and Play' group
Khulisa	£9,615	To deliver Trauma and Resilience Training to professionals and families in Birmingham
Edwards Trust	£9,538	Towards salary costs of a Schools Counsellor
Central Africa Refugee Link, West Midlands	£8,500	Enhance grant towards developing robust leadership and governance to improve systems and outcomes and safeguarding updating.



Leadership Through Sport and Business (LTSB)	£8,000	To support 35 young people from Birmingham through our pre-employment programmes
Sandwell Citizens Advocacy	£8,000	To pilot an advocacy service for young carers aged 18-25yrs
Rising Stars Young People Services	£8,000	Towards the Shooting for Better Mental Health project
Ourside Youth Association	£8,000	To employ two Outreach Workers
Children and Families Across Borders (CFAB)	£8,000	Towards their Advice Line service
Transforming Lives for Good (TLG) Ltd	£7,500	Towards supporting young people at their Birmingham Centre
St. Margaret's Community Trust	£7,500	To run a weekly girls' group
Clothing Coventry	£7,500	Towards a children's support worker
Dynamis Adventures	£7,500	Towards the costs of offering twelve children from Hereford a free place on their schools outdoor activity programme
Ellen MacArthur Cancer Trust	£6,700	Towards the cost of a sailing voyage for seventeen young people from within the Eveson area
Kingswood Trust	£6,250	To deliver their 'Days in the Woods' project
Ledbury Poetry Festival	£6,000	Towards an Arts project for excluded young people
Tall Ships Youth Trust	£6,000	Towards a residential voyage for young people within our regions
The Outward Bound Trust	£5,096	Towards the costs of a residential course for disadvantaged young people
Family Action	£5,000	Towards the running costs of their 10 Birmingham FOOD Clubs for families struggling with food insecurity
Prison Fellowship	£5,000	Towards their Angel Tree project providing Christmas gifts to children whose parents are in prison
Family Holiday Charity	£5,000	Towards family holidays for disadvantaged children
Farms for City Children	£5,000	To subsidise the cost of children to attend a farm experience.
Go Beyond (formerly CHICKS)	£5,000	To provide residential breaks
Action Tutoring	£5,000	To provide volunteer tutoring to schools in our region
Marine Society and Sea Cadets	£5,000	Towards the running costs of waterborne activities for disadvantaged children
First Give	£5,000	Towards delivering social action programmes in schools
Birmingham Opera Company	£5,000	Towards their 'Four Hubs' programme
The People's Orchestra	£5,000	Towards their youth development programme, Gateway
Kinship Carers UK	£5,000	Towards running costs
Leaps and Bounds Trust	£5,000	Towards the cost of delivering their 'Blank Wall' project to disadvantaged young people in Halesowen
Hall Green Youth	£4,500	To provide focussed mental wellbeing support
Worcester Play Council	£4,000	Towards activity play sessions at Worcester Community Trust sites
Active Training and Education Trust	£3,552	Towards funded places for disadvantaged children to attend an 8-day superweek summer camp.
Colwall Community Church	£3,490	Towards transport costs for the young people to attend the group
StreetGames UK	£3,000	To send disadvantaged young people to a 3-day Commonwealth Games Camp
Big Brum (Theatre in Education) Co.Ltd.	£3,000	Towards their drama workshops project

Walsall Bangladeshi Progressive Society	£3,000	To employ two youth workers for afterschool activities
Women & Theatre (Birmingham) Limited	£3,000	Towards delivery of their Word Lounge Theatre
Three Choirs Festival Limited	£2,500	Towards the Classical Stories project
The Reading List Foundation	£2,500	To provide ten Reading List scholarships
Sudden Productions	£2,500	Towards their 'Love Trap' production and workshops raising awareness of child sexual exploitation and grooming
Sandwell Asian Development Association	£1,000	Towards replacement boxing equipment

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<b>Total Disadvantaged Children (95 grants)</b>	<b>£1,139,193</b>	
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### The Blind and the Deaf

Birmingham Hippodrome Theatre Trust	£10,000	Towards deaf awareness training for teams and launch of work experience programme for 20 young SEN people from partner schools
The Living Paintings Trust	£9,000	To provide Touch to See books
Deaf World	£8,500	Towards driving lessons to support deaf young people passing their driving test
Coventry Resource Centre for the Blind	£7,543	Enhance - to improve IT systems and a new CRM system
The Macular Disease Society	£6,000	Towards regional service costs
The Royal Society for Blind Children	£6,000	Towards the Families First therapy and support service
MACS (Microphthalmia, Anophthalmia & Coloboma Support)	£5,000	Towards their support for family members
Blind in Business Trust	£5,000	Towards supporting blind/sight impaired graduates from Birmingham into employment

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<b>Total The Blind and the Deaf (8 grants)</b>	<b>£57,043</b>	
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### People with Disabilities

The Myriad Centre Ltd	£400,000	Towards the cost of the redevelopment and expansion of their current premises
The Cart Shed Charity	£40,000	To provide a 4-seasons yurt and funding to run a programme focussed on autism
Family Care Trust	£40,000	Towards the cost of building a new canteen/function room to support work for people with learning disabilities
Yeleni Therapy & Support Ltd	£25,000	Towards running costs
Herefordshire Headway	£25,000	Towards running costs
ECHO for Extra Choices Across North Herefordshire Refuge	£25,000	Towards running costs
Heart of England Mencap	£25,000	Towards the Domestic Abuse helpline
Heart of England Mencap	£25,000	To refurbish their home in Evesham
Worcester Warriors Community Foundation	£22,500	Towards purchasing two vehicles
Headway Worcestershire	£20,000	Towards running costs
Severn Valley Railway Charitable Trust	£20,000	To create a wheelchair accessible buffet car
Resources for Autism	£20,000	Towards running their services in the West Midlands
Herefordshire MS Therapy Centre	£20,000	Towards automatic entrance doors and specialist exercise equipment
Worcester Snoezelen CIO	£20,000	Towards running costs
Stroke Association	£20,000	Towards the cost of an Engagement Officer
Aspire	£16,935	Towards recruiting an Assistive Technologist
HUMEN	£16,489	Towards opening a Birmingham Space
Wildgoose Rural Training	£15,000	Towards a fully adapted minibus
Acacia Family Support	£15,000	Towards running costs

Muscular Dystrophy Support Centre	£15,000	Towards the expansion and ongoing delivery of their clinical services in the West Midlands
Salus Fatigue Foundation	£14,478	Towards staff members salaries
Tempo Time Credits	£13,775	To create volunteering opportunities for people with Mental Health problems in Birmingham
SHINE	£12,500	Towards regional service costs
Bethel Health and Healing Network	£12,500	Towards running costs
Revitalise Respite Holidays	£10,395	Towards respite breaks for people
Down's Syndrome Association	£10,000	Towards their Workfit programme
Birmingham Centre for Arts Therapies	£10,000	Towards providing art therapies to severely disadvantaged children and adults suffering from mental health problems
Diabetes UK	£10,000	Towards the cost of Health Care packs
Being You Therapy	£10,000	Towards counselling costs
Ovacom	£10,000	Towards running costs for their West Midlands Hub
Society for Horticultural Therapy (Thrive)	£10,000	Towards their LifeChangers therapeutic gardening programme
Cystic Fibrosis Trust	£10,000	Towards their Welfare Grants Programme
The Parochial Church Council for the Ecclesiastical Parish of St Germain, Edgbaston	£10,000	Enhance - to establish the Emotional Wellbeing Service as a separate CIO
Heart Care (Walsall Rehabilitation & Healthy Living Trust)	£10,000	Towards running costs
Black Country Living Museum Trust	£10,000	Towards disabled facilities for their new Learning Centre
Canine Partners for Independence	£10,000	To provide their aftercare service in our regions
North Herefordshire Shopmobility Project	£10,000	Towards running costs and maintenance of equipment
Brain Tumour Support	£10,000	Towards regional service costs
Aston Villa Foundation	£10,000	To deliver their disability multi-sport sessions
Support After Murder and Manslaughter (SAMM)	£10,000	Towards recruiting volunteers and supporting beneficiaries in the West Midlands
Walking with the Wounded	£10,000	Towards their 'Head Start' therapy programme in the West Midlands
CASBA	£10,000	Towards running costs to maintain their core advocacy service
Solihull Moors Foundation	£10,000	Towards their disability sports and social programme Ability Counts
Chadsgrove Educational Trust Limited	£9,890	Enhance - towards a feasibility report for a new specialist SEND College in Worcestershire
EnviroAbility	£9,888	To purchase a Jack Leg Container in which to run workshops
Birmingham Disability Resource Centre	£9,856	Enhance - Towards financial, governance and GDPR system reviews
Where Next Association	£9,400	Enhance -Towards consultancy for energy feasibility study and income generation strategy
Listening Books	£9,000	Towards running costs
Solihull Action through Advocacy	£8,000	Towards running costs
Birmingham Disability Resource Centre	£8,000	Towards their Fit for Life project
Back Up Trust	£8,000	Towards the cost of running their Peer Support programme in the West Midlands
Bipolar UK	£7,748	To pilot a physical activity peer support group
The Bridge Counselling Service	£7,604	Towards an administrator's salary
Resources for Autism	£7,500	Enhance - Towards consultancy costs for organisational development
Spinal Muscular Atrophy UK	£7,500	Towards their support services for beneficiaries in our region
Becoming Families	£7,500	To run maternal mental health wellbeing days
Adavu	£7,000	Towards running costs

Meningitis Now	£7,000	Towards the cost of their professional counselling, peer support and regionally based Community Support Officer (CSO)
Side by Side Theatre Company Stourbridge	£6,000	Towards running costs
Bowel Cancer UK	£6,000	Towards supporting people within our regions
Options for Life	£5,940	Enhance - towards the cost of designing and developing a new website for the charity
Calibre Audio	£5,880	Towards providing audio books for disabled people across our regions
The Sandcastle Trust	£5,000	Towards the Family Respite Service
Ex Cathedra	£5,000	Towards their Singing Medicine Projects
Huntington's Disease Association	£5,000	Towards their Advisory Service
The Pituitary Foundation	£5,000	Towards their Nurse Helpline service
Social Orientation and Relief Association (SOORA ASSOCIATION)	£5,000	To provide mental health and wellbeing activity sessions
Changing Faces	£5,000	Towards the Support and Information line and counselling support in the West Midlands
Fitzroy Support	£5,000	Towards the cost of building a sensory garden cabin at Lee Gordon House, Coventry
The Ehlers-Danlos Support UK	£5,000	Towards running local support groups and helpline
We are Farming Minds	£5,000	Towards administrative support
Freedom from Torture	£4,642	Towards a pain self-management programme
Salus Fatigue Foundation	£4,500	Enhance - consultancy on governance and strategy
EVA Evesham Riverside Shopmobility	£4,000	Towards running costs
Family Care Trust	£4,000	Additional grant towards the canteen/function room.
Perkisound CIO	£3,750	Towards service running costs
Climbing Out	£3,656	To fund 4 people to attend a 5-day outdoor residential programme
British Epilepsy Association	£3,620	Towards the Helpline
National Schizophrenia Fellowship - AKA Rethink Mental Illness	£3,593	To support their Peer Support Groups in Walsall and Dudley
InterAct Stroke Support	£3,500	To provide an interactive reading service at Moseley Hall Hospital
Odyssey Project Ltd.	£3,177	To provide sponsored places on a residential course for adult cancer sufferers
The Lily Mae Foundation	£3,000	Enhance - towards advice and training on accounting systems
Willow Foundation	£3,000	Towards their Special Day services
Coventry Stroke Survivors	£3,000	Towards the cost of running their activity groups
Vamos Theatre	£2,500	To support development of Vamos Central
Books Beyond Words	£2,000	Towards forming book clubs in the West Midlands
The National Rheumatoid Arthritis Society (NRAS)	£2,000	Towards their Helpline, information and support
Disability in action Dudley	£1,000	Towards group activities
Brierley Hill Samaritans	£1,000	To train more volunteers for their Listening and Outreach Teams
<b>Total People with Other Disabilities (89 grants)</b>	<b>£1,318,216</b>	

## Hospitals

Midlands Air Ambulance Charity	£40,000	Towards running costs.
Hereford Hospital Radio Service	£24,000	To relocate studio and charity base
St John Ambulance	£21,500	To replace fleet vehicles
Hereford & Worcester First Responders	£15,000	Towards running costs
The Dudley Group NHS Foundation Trust Charity	£13,000	Towards the purchase and installation of 8 large screen televisions
DEBRA	£10,000	To fund a dietician at Birmingham Women's and Children's Hospital
The Lily Mae Foundation	£10,000	To provide memory boxes to eight hospitals
The Neurofibromatosis Association	£10,000	Towards delivering their Specialist Support Service
Home From Hospital Care	£10,000	Towards running costs
Hereford Hospital Radio Service	£4,500	Additional moving costs
<b>Total Hospitals (10 grants)</b>	<b>£158,000</b>	

## Hospices

Birmingham Hospice	£65,000	Towards running costs.
The Mary Stevens Hospice	£50,000	Towards running costs
St. Richard's Hospice Foundation	£50,000	Towards running costs
Primrose Hospice	£33,789	To fund clinical and mental health wellbeing support
St. Michael's Hospice, Hereford	£30,000	Towards running costs
St Giles Hospice	£25,000	Towards running costs
The Myton Hospices	£20,000	Towards running costs for day bed services at Myton Coventry
Zoë's Place Trust	£20,000	Towards nursing salaries
Marie Curie	£20,000	Towards running costs at their Solihull hospice
KEMP Hospice (Kemp House Trust)	£15,000	Towards bereavement counselling for children/young people
<b>Total Hospices (10 grants)</b>	<b>£213,789</b>	

## The Elderly

Age UK Herefordshire & Worcestershire	<b>£220,000</b>	Towards the cost of the Information and Advice service in 4 local branches
Ryders Green Methodist Day Centre	<b>£25,000</b>	Towards a minibus
Worcester Wheels Community Transport	<b>£25,000</b>	Towards transport leads salary and to recruit a wellbeing support worker
The St John and Red Cross Defence Medical Welfare Service	<b>£22,148</b>	Towards the Herefordshire Welfare Service
Age Concern - Birmingham	<b>£22,000</b>	Towards the salary of their Advice worker
St Albans Community Association	<b>£20,288</b>	Towards the costs of an additional driver and escort for their minibus service.
YMCA Walsall (formerly First Base Walsall)	<b>£20,000</b>	Towards costs of delivering their Better Together project
Better Understanding of Dementia for Sandwell (BUDS)	<b>£15,000</b>	Towards service running costs and purchase of Omi Projector
Ryders Green Methodist Day Centre	<b>£15,000</b>	Towards their Alleviation of Poverty Project and core costs
St. Andrew's House	<b>£15,000</b>	Towards upgrading the heating system in the home
Re-engage	<b>£15,000</b>	Towards service running costs
Ross on Wye Men's Shed	<b>£15,000</b>	Towards running costs and equipment
ESO (2006) Ltd	<b>£13,000</b>	To delivery concerts in Care Homes, Day Centres and Hospices across our regions
The Cotteridge Church Day Centre	<b>£11,403</b>	Towards employment costs for two apprentices
Age UK Solihull	<b>£10,000</b>	Towards their Linking People Together Scheme
Walsall Black Sisters Collective	<b>£10,000</b>	Towards running costs
Community Voluntary Action Ledbury and District	<b>£10,000</b>	Towards running costs

Spitfire Advice and Support Services Ltd	<b>£10,000</b>	Towards crisis support for the elderly
Age UK	<b>£10,000</b>	Towards costs of their Telephone Friendship service in Birmingham and the West Midlands
MHA Communities South & West Birmingham	<b>£9,000</b>	Towards salary costs and befriending services
Coundon Care at Allesley Park	<b>£7,500</b>	Towards transport and vehicle maintenance costs
Maryvale Community Project	<b>£6,000</b>	Towards running costs
St Albans Community Association	<b>£5,000</b>	Enhance - towards a feasibility study for an extension to the building and a fundraising report.
A&A Services West Midlands	<b>£5,000</b>	Towards activities for the elderly
Relate Worcestershire	<b>£5,000</b>	To provide free/subsidised counselling to the over 55s
Birmingham Retirement Council	<b>£3,175</b>	Towards repair of a community ballroom floor
Sahara (Coventry) Ltd	<b>£3,000</b>	Towards the Healthy Elders project
New Hope Global	<b>£3,000</b>	Towards mental and physical health programme for the elderly
Making Space	<b>£2,000</b>	Towards activities for elders
Everybody Dance	<b>£850</b>	Towards dance classes for the elderly
<b>Total Elderly (30 grants)</b>	<b>£553,364</b>	

### The Homeless

ETHOS - Extending The Hand of Support	£50,000	Towards the CEO and Operation Manager's salaries
St Pauls Hostel (Worcester)	£40,000	Towards running costs
Caring Hands in the Vale	£40,000	Towards building costs for the new Health Hub for homeless people
Betel of Britain	£35,000	Towards running costs
Anawim - Women Working Together	£30,000	Towards running costs
Coventry Refugee and Migrant Centre	£30,000	Towards their Combatting Destitution project
St. Anne's Hostel	£30,000	Towards cost of Housing Officer and Utility bills
Bosnia and Herzegovina UK Network	£28,607	To employ a part-time Ukrainian refugee support worker
Maggs Day Centre	£28,000	Towards running costs
Herefordshire Vennture	£25,000	Towards Hereford Night Shelter
SHELTER-The National Campaign for Homeless People Ltd	£25,000	Towards their Housing Rights service in Birmingham
Wyre Forest and South Worcestershire Nightstop & Mediation Service	£20,000	Towards the cost of a trained mediator
Coventry Citizens Advice	£20,000	To part-fund a homeless caseworker
North Worcestershire Basement Projects	£20,000	Towards running costs
KAIROS Women Working Together	£20,000	Towards running costs
Birmingham City Mission	£15,000	Towards running costs for the Care Centre
Severn Angels Housing and Support	£15,000	Towards cost of a Support Worker
Top Church Training	£12,000	To cover the cost of a Specialist Worker
Citizens Advice Worcester and Herefordshire	£11,000	Towards their SmartMove and SmartLets schemes
Sandwell Homeless & Resettlement Project	£10,000	Towards the running costs of their Gables Hostel in Sandwell
The Big Issue Foundation - DO NOT USE	£10,000	Towards Team Leader salary for Birmingham & West Mids.
Hope Projects (West Midlands) Ltd	£10,000	Towards the salary of a housing support worker
Good Shepherd Services	£10,000	Towards a skilled advice worker
Church of England Children's Society	£10,000	To provide mental health support to refugees
NewStarts	£10,000	Towards Operation, Office and Warehouse managers' salaries
St. George's House Charity	£10,000	Towards running costs

Standing Tall CIO	£6,000	Towards running costs
Lozells Methodist Church	£6,000	Towards the cost of delivering their weekly drop in services 'Tea & Toast' and the Soup Kitchen
Worcestershire Community Foundation	£5,000	Towards support for Ukrainian refugees
HumanitAid	£2,000	Towards online language courses for Ukrainian refugees
St Chad's Sanctuary CIO	£2,000	Towards the manager's salary for 6 months
Coventry Peace House Education Trust	£1,650	Towards running costs

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**Total the Homeless (32 grants) £587,257**

### More Than One Category

Bosnia and Herzegovina UK Network	£200,000	Towards the purchase of a building for a new community centre for refugees.
The Jericho Foundation	£50,000	Towards running costs
The Parochial Council of the Ecclesiastical Parish of St Martins	£15,000	Towards employing a Community Pastor to lead on the St Martin's FoodShare project.
HOPE for Children and Their Families	£15,000	Towards running costs
Centre for Equality & Diversity	£13,500	Towards running costs
FoodCycle	£10,000	Towards running costs
FirstLight Trust	£10,000	Towards a Hereford Support Worker
Voluntary Action - Coventry	£10,000	Towards their Improving Lives Courses
All Saints Action Network (ASAN)	£10,000	Towards a wood burning heating system
Redeemer Church Birmingham	£10,000	Towards running costs
FareShare Midlands	£10,000	Towards running costs for their Nechells Distribution Centre
Old Hall People's Partnership	£9,500	Towards their Fresh Start project
Kings Community Church	£8,000	Towards the cost of their Wage for Debt service
Hay & District Dial-a-Ride	£7,500	Towards running costs
The GAP Christian Family Centre	£5,000	Towards running costs
Ross-on-Wye Community Development Trust	£5,000	Towards costs to deliver the Good Neighbourhood scheme
Narthex Sparkhill	£5,000	Towards running costs
Herefordshire Veteran Support Centre	£5,000	Enhance - for consultancy in relation to business strategy and fundraising
The Armchair Trust	£3,500	Towards staff wages and vehicle running costs
Prisoners' Education Trust	£3,474	To deliver educational opportunities to 6 prisoners aged under 25 and over 50
Cape Community Care Day Centre	£3,000	Enhance - towards safeguarding and Health & Safety training for managers, staff and volunteers
Birmingham PlayCare Network	£2,252	Towards new IT & communications equipment and core costs
The Dads Lane Community Association	£2,000	Towards providing a Warm Space for those in need
The Black Mountains Chamber Music Trust	£1,877	To support therapeutic music outreach events at the Fitzwilliam@Hay Chamber Music Festival for children in care and adults with dementia.

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**Total More than One Category (24 grants) £414,603**

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