

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date

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 Period end date

3	1	0	7	2	2
3	1	0	7	2	2

Charity name

T	O	A	D	N	A	L	P	R	E	S	C	H	O	O	L
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Charity No
(if any)

1	0	2	5	7	5	9
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Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide pre-school childcare
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To provide pre-school childcare to the local area
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	volunteers contribute time only
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Pre-school learning plus care plus child development to the community of Peverell and surrounding areas.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	Refer to accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Working Capital
Amount of reserves held	Para 1.22	Refer to accounts
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election to post by parents of attending children

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Toadhall Preschool
Other name the charity uses	
Registered charity number	1025759
Charity's principal address	Toadhall Preschool Hyde Park Road Peverell Plymouth PL3 4JN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	A. PIERCE	Chair	Sept 2022 - present	
2	J. EVANS	Secretary	Sept 2022 - present	
3	N. Gray	Treasurer	"	
4	P. Hatfield	-	"	
5	B. Masters	-	2021 -	
6	B. Dixon	-	2021 -	
7	L. Grady	-	2021 -	
8	M. Reeves	-	2021 -	
9	A. Harrison-Jones	-	2021 -	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		
ALISON PICKERING	CHAIR	
NADINE GRAY	TREASURER	
JENNIE EVANS	SECRETARY	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
ACCOUNTANT	JACK GOLDSB7 - WEST	TACS(SW) Ltd.

Name of chief executive or names of senior staff members (Optional information)

NICHY BLUNT (MANAGER)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

AS

Full name(s)

AUDON PILLERONG

Position (eg Secretary,
Chair, etc)

CHAIR

Date

6/11/2023

Charity registration number: 1025759

TOAD HALL PRE-SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENT

FOR THE YEAR FROM 1ST AUGUST 2020 TO 31ST JULY 2022

TACS (SW) LTD
Suite F225A
Folaton House
Plymouth Road
Totnes
Devon
TQ9 5NE

TOAD HALL PRE-SCHOOL

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TOAD HALL PRE-SCHOOL

Reference and Administrative Details

Chair Person	Jenni Hancock	Appointed 13/10/2021
Treasurer	Nadine Gray	13/10/2021
Secretary	Sophie Lee-Wills	
Committee Members	Laura Grady	13/10/2021
	Maria Judges	14/10/2021
	Laura Applin	16/10/2019
	Ben Masters	13/10/2021
	Victoria Soper	13/10/2021
	Louise Needham	16/10/2019
	Honor Price	13/10/2021
	Rachel Vince	13/10/2021
	Jennie Jones	13/10/2021

Principle Office
St Gabriel's Church
Hyde Park Road
Peverell
Plymouth
Devon
PL3 5JN

Charity Number 1025759

Accountants
TACS (SW) LTD
Suite F225A
Follaton House
Plymouth Road
Totnes
Devon
TQ9 5NE

Approved by order of the board of trustees on

Name of Trustee

TOAD HALL PRE-SCHOOL

Report of the Trustees

For the period of 1st August 2020 to 31st July 2022

Reference and Administrative Details

Registered Charity Number:

1025759

Principal Address:

Toad Hall Pre-School
St Gabriels Church Hall,
Hyde Park Road,
Peverell,
Plymouth
Devon
PL3 4JN

Trustees	Name	Appointed	Resigned
Chairperson	Laura Grady	16/10/2019	03/10/2021
	Jennifer Hancock	03/10/2021	-
Treasurer	Jennifer Hancock	16/10/2019	03/10/2021
	Nadine Gray	03/10/2021	
Secretary	Sophie Lee-Wills	31/03/2017	-
Committee Members Resigned	Gavin Hancock	16/10/2019	03/10/2021
	Donna Ackermar	16/10/2019	03/10/2021
	Sammy Bowie	16/10/2019	03/10/2021
	Lucy Davies	16/10/2019	03/10/2021
	Nadine Gray	02/11/2020	03/10/2021
	Laura Applin	16/10/2019	
	Louise Needham	16/10/2019	
	Ben Masters	02/11/2020	
	Dr Rachel Victori	13/10/2021	
	Victoria Soper	13/10/2021	
	Jennie Evans	05/11/2021	

Accountants

TACS (SW) LTD
Suite F225A
Follaton House
Plymouth Road
Totnes
Devon
TQ9 5NE

Approved by order of the board of trustees on

Jennifer Hancock – Trustee

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal object is the provision of a preschool for children under the age of five.

Significant activities

The charity has continued to develop and educate children primarily under the statutory school age. It has encouraged parents to understand and provide for the needs of their children and has offered play facilities and training courses. It has continued to further the aims of the Pre School Learning Alliance in its activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. This guidance is considered when reviewing the aims and objectives and in planning future activities for the year. The focus of our activities continues to be the provision of childcare for children under the age of five.

The charity is open for 38 weeks per year, term time only and has achieved some online fundraising during the pandemic to help keep the pre-school open and be sustainable for the foreseeable future. The Pre-school was able to use some of the fundraising to update tired equipment within the setting. There was a highly successful fundraiser during the winter which allowed the Pre-School to update its garden area with a large play bench so the children were able to utilise more of the outside space. The charity also helps the community by staying sustainable and serving over 100 families in any one year, giving parents continuity by keeping staff and not having a high turnover. This keeps the charity parent and child friendly for all who use the services.

The charity run playgroup currently has 49 children aged three to five years old on roll. This is set to increase to 51 in June 2021. The current waiting list is to autumn term 2021. The results for the year are set out on pages 4 and 5.

The trustees have reviewed the transactions of the charity during the year and its financial position at the year end and consider them to be satisfactory, due to the current pandemic climate. The results are shown in detail in the attached statement of financial activities.

FINANCIAL REVIEW

Reserves policy

The Charity holds three bank accounts and a 32 day account with Lloyds bank. The current account is used weekly and for all payments. The two savings accounts are used to hold excess funds received from fee income to be put into and used for major payments.

Currently the Charity Together the 32 day account and savings account hold approx £45,000 which is estimated to cover the full cost of any redundancy payments if the Charity has to close its doors through lack of children or if the church was to close.

Going concern

The charity depends on the church being available to continue using the hall, therefore the charity supports the church by staying open as much as they support the charity. Due to the Pandemic the charity have had some concerns regarding our ability to open and serve the community, however this was based solely on government guidance. The charity noticed a drop in children attending for a short time, but are already seeing a demand for spaces once more, so believe that this will be short lived and they will again see a steady increase in attendance once more. The charity also depends on the waiting list which is always long and currently goes to autumn term 2023. The charity

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The current trustees and staff prepare new parents for the roles by talking about how we need them to be able to stay open, explaining their roles and responsibilities before our AGM takes place. All parents are invited to the meeting, with prior notice for those intended to step up to the committee to nominate themselves and make this known to the chair and manager.

TOAD HALL PRE-SCHOOL

Accountants' Report

On the Accounts for the year ended 31st July 2022

Charity Number 1025759

Set out on Pages 4-11

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act
- * to state whether particular matters have come to my attention

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent Examiner's statement

In connection with my examination, no matter has come to my attention. 1. which gives me reasonable cause to believe that in, any material respect, the requirements.

- * to keep accounting records in accordance with Section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Goldsby-West

J Goldsby-West FCPA, ACIE, HND(Bus & Fin)
SUITE 225A
Follaton House
Plymouth Road
Totnes
TQ9 5NE

to be signed

10/10/2022

TOAD HALL PRE-SCHOOL

Notes to the Financial Statements for the year to 31st July 2022

1. Accounting Policies

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

Basis of Preparation

Toad Hall Pre-School meets the definition of a public benefit entity under FRS 102, Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing cashflow statement

The charity opted to early adopt Bulletin 1 published on 2nd February 2016 and have therefore not included a cashflow statement in these financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the charity's to continue as a going concern.

Income and Endowments

Voluntary income including donation, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and Legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to the expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

TOAD HALL PRE-SCHOOL

(Registration Number :1025759)

Balance Sheet at 31st July 2022

	Note	31 July 2022 £	To the period 31 July 2021 £
Current Assets			
Cash at Bank and in Hand		36498	45608
		<u>36498</u>	<u>45608</u>
		<u>36,498</u>	<u>45608</u>
Net Current Assets			
Net Assets		<u>36,498</u>	<u>45608</u>
Funds of the Charity			
Unrestricted Income Funds			
Unrestricted Funds	6	<u>36,498</u>	<u>45608</u>
Total Funds			

TOAD HALL PRE-SCHOOL

Notes to the Financial Statements for the Period 1st August 2020 to 31st July 2022

Governance Costs

These include the cost attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent impairment losses.

Depreciation and Amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows.

Trade Debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business, are recognised initially at the transition price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment is established when there is objective evidence that will not be able to collect all amounts due according to the original terms of receivables.

Cash and Cash Equivalents

Cash and Cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

Trade Creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Liabilities are recognised initially at the transaction price and subsequently measured at amortised costs using the effective interest method.

TOAD HALL PRE-SCHOOL

Statement of Financial Activities for the Year from 1st August 2020 to 31st July 2022

		Unrestricted Year Ended	Unrestricted Period
		31st July Funds 2022 £	31st July Funds 2021 £
	Notes		
Income and Endowments from:			
Donations and Legacies		10	23
Charitable Activities			
Child Care		13,863	19,243
Investment Income	2	78,449	103,203
Total Income		<u>92,322</u>	<u>122,469</u>
Expenditure			
Charitable Activities			
Child Care		89,989	127,746
Other		3,385	5,339
TOTAL		<u>93,374</u>	<u>133,085</u>
NET INCOME/EXPENDITURE		<u>(1,052)</u>	<u>(10,616)</u>
Total Funds Brought Forward		45,403	56,019
TOTAL FUNDS CARRIED FORWARD		<u>44,351</u>	<u>45,403</u>

All of the charity's activities derive from continuing operations during the above year.

TOAD Hall PRE-SCHOOL

Notes to the Financial Statement for the Year to 31st July 2022

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in the furtherance of the objectives of the charity.

Note 2	INVESTMENT INCOME	Year Ended	Period
		31/07/2022	31/07/2021
		£	£
		78,449	103,203
		<u>78,449</u>	<u>103,203</u>

Note 3 Trustees' Remuneration and Expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

Note 4 Staff Costs

The average monthly number of employees during the period was as follows:

	2022	2021
	£	£
Employees	<u>10</u>	<u>10</u>

No Employee Received Emoluments of more than £60,000 during the year.

Note 5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund
	£
INCOME FROM ENDOWMENTS FROM	
Donations and legacies	23
Charitable Activities	
Child Care	19,243
Investment Income	<u>18</u>
Total	19,284
Expenditure of	
Charitable Activities	
Child care	96,662
Other	<u>9,525</u>
Total	106,187

TOAD HALL PRE-SCHOOL

Notes to Financial Statements for the Year to 31st July 2022

Note 5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME/(EXPENDITURE)	(10,616)
RECONCILIATION OF FUNDS	
Total funds brought forward	45,403
TOTAL FUNDS CARRIED FORWARD	<u>34,787</u>

Note 6 MOVEMENT IN FUNDS

	Period Ending As at 31/07/2021 £	Net Movement In Funds £	As at 31/07/2022 £
Unrestricted Funds General Fund	45,403	(1,052)	44,351
TOTAL FUNDS	<u>43,299</u>	<u>(1,052)</u>	<u>44,351</u>

Net Movement in Funds, included in the above are as follows

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds General Funds	92,322	93,374	(1,052)
TOTAL FUNDS	<u>92,322</u>	<u>93,374</u>	<u>(1,052)</u>

Comparatives for movements in funds

	31/12/2020 £	Net Movement In Fund £	At 31/07/2021 £
Unrestricted Funds General Fund	133,085	(10,616)	122,469
TOTAL FUNDS	<u>133,085</u>	<u>(10,616)</u>	<u>122,469</u>

Comparative Net Movement in Funds, included in the above are as follows

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds General Fund	122,469	133,085	(10,616)
TOTAL FUNDS	<u>122,469</u>	<u>133,085</u>	<u>(10,616)</u>

Note 7

RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 July 2022

TOAD HALL PRE-SCHOOL

Detailed Income and Expenditure

	Total 31st July 2022 £	Period to 31st July 2021 £
INCOME AND ENDOWMENTS		
Donations and Legacies	10	23
Donations		
Investment Income		
Deposit Account Interest	0	18
Grants	78449	103,185
Charitable Activities		
Fees	12,169	16,957
Bazar	992	416
Outings	0	121
Milk Refunds	163	217
Trike Rides	-	-
Fundraising Events	539	1,532
	<u>13,863</u>	<u>19,243</u>
Total Incoming Resources	<u>92,322</u>	<u>122,469</u>
EXPENDITURE		
Charitable Activities		
Wages	83,684	114,186
Hall Rental	3,761	5,694
Children's Refreshments	582	775
Goods for Children's Use	955	2,282
Outings		
Equipment and Books	637	4,364
Photographs		
Fundraising Costs	370	445
	<u>89,989</u>	<u>127,746</u>
Supporting Costs		
Management		
Insurance and Lottery Licence	970	134
Postage and Stationery	671	968
Sundries	99	305
Telephone	626	745
Computer Costs	851	1448
Training Costs	70	976
	<u>3287</u>	<u>4576</u>
Finance		
Bank Interest	98	92
Governance Costs	-	-
Accountancy and Legal Fees		671
	<u>98</u>	<u>763</u>
Total Resources Expended	<u>93,374</u>	<u>133,085</u>
Net (Expenditure)/Income	<u>(1,052)</u>	<u>(10,616)</u>