

Charity registration number 267322

EMMAUS BIBLE SCHOOL UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

EMMAUS BIBLE SCHOOL UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr W Downs Mr M Gill Mr N Hartridge Mr J Heron Mr P Jonas Dr C Lancashire Mr A Russell Mr S D Scammell	(Appointed 31 January 2023)
Charity number	267322	
Principal address	28-30 Larkhill Lane Liverpool L13 9BR	
Independent examiner	Mr P J Barton FCCA ART Accountants Limited Ground Floor 11 Manvers Street Bath BA1 1JQ	
Bankers	Barclays Bank plc 101 Whitby Road Ellesmere Port Cheshire CH65 0AD	
Solicitors	Butcher & Barlow LLP 3 Royal Mews Gadbrook Park Northwich CW9 7UD	

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EMMAUS BIBLE SCHOOL UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance the evangelical Christian faith by establishing and maintaining centres to teach the Bible, by preparing Christians for Christian service at home and abroad, by issuing and conducting correspondence courses in Biblical and related subjects either in book form or via the internet, by publishing and dealing in Christian literature by promoting the Christian message and by such other means being charitable as the Trustees shall determine.

To do such other things as shall be incidental or conducive to the attainment of the above object and in particular the following:

To purchase, take on lease, or in exchange, hire or otherwise acquire any real or personal property and any rights or privileges which the Charity think necessary or convenient for the promotion of its objectives, and to construct, maintain and alter any buildings or erections necessary or convenient for the work of the Charity.

To sell, let, mortgage, dispose of or turn to account all or any of the property or assets of the Charity as may be thought expedient with a view to the promotion of the objectives of the Charity.

To undertake and execute any trusts which may lawfully be undertaken by the Charity and may be conducive to its objectives.

To borrow or raise money for the purpose of the Charity on such terms and on such security as may be thought fit.

To invest the monies of the Charity not immediately required for its purposes in or upon such investments securities or property as may be thought fit, but so that monies subject or representing property subject to the jurisdiction of the Charity Commissioners of England and Wales shall only be invested in such securities and with such sanction (if any) as may for the time being be prescribed by law.

To establish and support or aid in the establishment and support of any charitable association or institution and to subscribe or guarantee money for charitable purposes in any way connected with the purposes of the Charity or calculated to further its objectives.

To advance the evangelical Christian Faith to both those who belong to the faith and those who do not.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

EMMAUS BIBLE SCHOOL UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Achievements and performance

Review of activities

The sourcing, designing, producing, printing, publishing and supplying of Bible study materials continues to be the central activity of the Charity.

The move to the new offices has been completed successfully and there has been a period of settling into the new accommodation. The new offices are helping to fulfil the charities objects, and the additional flats acquired with the offices, have been providing additional rental income for the charity.

The Prospectus and the website are continually updated and students can view and order courses, with a growing number available online.

We have a team of volunteer tutors who work in the School and others, who work from home, whom we can call on as and when required. The charity is benefiting from additional workers supporting the growth of the work, in the development of additional courses, particularly for children and teens, and in different formats, including web and audio visual.

Our plans to promote the work of the Charity across the country continue with a view to increasing the support for the work. We are actively looking into ways of raising the awareness amongst UK churches and Christian charities.

Community Benefit

Through the free supply of Bible study material, together with a dedicated personal tutor, the Charity provides students with the means to access ethical and moral codes for the individual and society, which provide guidance in life, comfort in times of sorrow, and personal inspiration to improve self and help others. The Bible study material deals with many of the issues that people of all ages, nationalities, ethnic and social backgrounds face on a day-to-day basis.

Benefits are evidenced in the comments made by students and the many letters that we receive from students and colleagues old and new. Many prisoners and their families find purpose and meaning to their lives and a new resolve to act in accordance with the requirements of the law on release and make reparation and a positive contribution to the society that they recognise they have wronged.

Various prisons are visited to conduct Bible studies and supply further study materials. All study materials used in the prison work are sent without charge to the user. In addition a number of UK based Christian organisations and overseas based missionaries continue to benefit from the supply of Bible study material.

Assistance has been given in translation work and group studies conducted to benefit the Eastern European community in the UK.

Opportunities are being sought to provide material for children into schools in the UK and so increasing charity benefits to a new age group.

Financial review

Full details of the financial transactions are contained in the attached accounts. Total incoming resources for the year amounted to £45,860. Resources expended amounted to £111,032 giving a deficit of £65,172 for the year.

The net assets of the charity at 28 February 2023 were £536,560.

The Trustees have reviewed the Charity's needs for reserves in line with guidance issued by the Charity Commission and have concluded that there is no need for reserves as we do not have any employees.

The Trustees have introduced assessment procedures to identify the major risks to which the charity is exposed, with particular relation to the finances of the Trust.

EMMAUS BIBLE SCHOOL UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Plans for future periods

We plan to expand the work in prisons by appointing a charity representative who can promote the use of our Bible study courses with Prison Chaplains and to seek certification of the courses so that they would qualify as part of a prisoner's educational requirement. We plan to partner with another charity, who provide support for prisoners who have engaged with our courses in prison, to further support them practically on release by assisting with rehabilitation, accommodation and training in Bible studies and life skills. Within the general population we want to increase the range of our courses and develop material that will complement our courses that can be used by those who are socially isolated and unable or unwilling to attend mainstream Christian services. We plan to raise awareness of the charity benefits to a wider Christian audience in the UK by attending Christian exhibitions and Christian conferences. We plan to seek new trustees to strengthen the board. We are exploring ways of providing Bible teaching, based on our materials, at our offices.

Structure, governance and management

The charity is established under a Deed of Trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr W Downs

Mr M Gill

Mr N Hartridge

Mr J Heron

Mr P Jonas

Dr C Lancashire

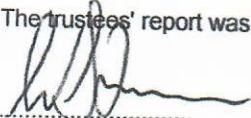
Mr A Russell

Mr S D Scammell

(Appointed 31 January 2023)

The day to day activities of the charity are managed by the Trustees and its school director. The Trustees meet quarterly each year with additional meetings as required.

The trustees' report was approved by the Board of Trustees.



Mr W Downs

Trustee

Date:

17/9/23

EMMAUS BIBLE SCHOOL UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EMMAUS BIBLE SCHOOL UK

I report to the trustees on my examination of the financial statements of Emmaus Bible School UK (the charity) for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PETER BARTON FCCA

ART Accountants Limited

Ground Floor

11 Manvers Street

Bath

BA1 1JQ

Dated: 17 September 2023

EMMAUS BIBLE SCHOOL UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	3	38,939	173,556
Investments	4	6,921	8,579
Total income		<u>45,860</u>	<u>182,135</u>
Expenditure on:			
Charitable activities	5	105,112	85,600
Other	9	5,920	3,090
Total expenditure		<u>111,032</u>	<u>88,690</u>
Net (expenditure)/income for the year/ Net movement in funds		(65,172)	93,445
Fund balances at 1 March 2022		601,732	508,287
Fund balances at 28 February 2023		<u>536,560</u>	<u>601,732</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EMMAUS BIBLE SCHOOL UK


BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		176,000		176,000
Current assets					
Stocks	12	7,760		7,403	
Debtors falling due after one year	13	200,000		-	
Debtors falling due within one year	13	-		301	
Cash at bank and in hand		152,800		418,028	
		<u>360,560</u>		<u>425,732</u>	
Net current assets			360,560		425,732
Total assets less current liabilities			<u>536,560</u>		<u>601,732</u>
Income funds					
Unrestricted funds			536,560		601,732
			<u>536,560</u>		<u>601,732</u>

The financial statements were approved by the Trustees on 17/9/23


Mr W Downs
Trustee


Mr P Jonas
Trustee

EMMAUS BIBLE SCHOOL UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Charity information

Emmaus Bible School UK is an unincorporated body whose governing document is a Trust Deed..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	38,939	56,697
Legacies receivable	-	116,859
	<u>38,939</u>	<u>173,556</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	6,775	8,550
Interest receivable	146	29
	<u>6,921</u>	<u>8,579</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Charitable activities

	2023 £	2022 £
Staff costs	-	4,456
Cost of sales	15,168	16,656
Labour costs	63,682	39,770
IT and equipment costs	1,704	2,360
Printing, stationery and postage	6,041	5,930
Advertising	3,946	2,054
Repairs and maintenance	2,320	5,132
Insurance	1,352	1,526
Telephone	442	503
Heat, light and power	1,701	2,150
Other / gifts	3,988	1,000
Staff travel	3,019	2,034
Legal and professional fees	900	374
General expenses	249	1,055
	<u>104,512</u>	<u>85,000</u>
Share of governance costs (see note 6)	600	600
	<u>105,112</u>	<u>85,600</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy and Independent Examination	-	600	600	600
	<u>-</u>	<u>600</u>	<u>600</u>	<u>600</u>
Analysed between Charitable activities	-	600	600	600
	<u>-</u>	<u>600</u>	<u>600</u>	<u>600</u>

Governance costs includes payments to the independent examiner of £600.

7 Trustees

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022 - £nil). Expenses paid to the trustees in the year totalled £44 (2022 - £685). These expenses were for 1 trustees and were for the reimbursement of travel expenses.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	-	4,351
Other pension costs	-	105
	<u> </u>	<u> </u>
	-	4,456
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Other

	Unrestricted funds	Unrestricted funds
	2023	2022
Rental service charges	864	816
Rental maintenance expenses	5,056	2,274
	<u> </u>	<u> </u>
	5,920	3,090
	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

EMMAUS BIBLE SCHOOL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 March 2022	176,000	52,530	228,530
At 28 February 2023	176,000	52,530	228,530
Depreciation and impairment			
At 1 March 2022	-	52,530	52,530
At 28 February 2023	-	52,530	52,530
Carrying amount			
At 28 February 2023	176,000	-	176,000
At 28 February 2022	176,000	-	176,000

12 Stocks

	2023 £	2022 £
Raw materials and consumables	7,760	7,403

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	-	301
Amounts falling due after more than one year:		
Other debtors	200,000	-
Total debtors	200,000	301

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).