

**HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS  
SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Linda Gibbs (Clerk to Trustees) Shanthini Cawson Eric Silk Jai Brierley	
<b>Treasurer</b>	Shanthini Cawson	
<b>Charity number</b>	1134522	
<b>Principal address</b>	Quaker Meeting House 22 School Lane Liverpool L1 3BT	
<b>Auditor</b>	BWM Tempest Suite 5.1 12 Tithebarn Street Liverpool L2 2DT	
<b>Bankers</b>	HSBC 331 Lord Street Southport PR8 1NJ	CAF Bank Ltd 25 Kings Hill Avenue West Malling ME19 4JQ
	Royal Bank of Scotland 269 Lord Street Southport Merseyside PR8 1PH	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT
	TSB Heathfield Branch 20 Smithdown Place Wavertree Liverpool L15 9EW	The Co-operative Bank 1 Balloon Street Manchester M60 4EP
<b>Investment advisors</b>	Rathbones Port of Liverpool Building Pier Head Liverpool L3 1BW	

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# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

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# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

#### **Objectives and activities**

The object of the Hardshaw and Mann Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Hardshaw and Mann Area Meeting and beyond.

#### **Meeting for Worship and Quaker projects**

Both online and in person religious Meetings for Worship were held throughout the year.

Members of Liverpool meeting hosted visitors from the International Ecumenical Conference which was being held in Liverpool Hope University as they were interested in learning more about the Religious Society of Friends (Quakers).

We continued to provide a service to asylum seekers coming to Liverpool to appeal at the Home Office in Liverpool under our national Sanctuary Everywhere project.

We also continued to work with other interested parties to create a Green Map of our area which, when released online, will provide a resource for people who are committed to ethical and green local businesses and voluntary organisations.

The trustees have considered the Charity Commission's guidance on public benefit under the Charities Act 2011 and consider that the requirements have been met.

#### **Wigan Meeting House**

The sale of Wigan Meeting House was finalised this year and after a short interregnum when a number of different venues were considered the members of the Meeting are now regularly gathering in a room in Queen's Hall Methodist Church in Wigan. In November they successfully hosted an Area Meeting with Quakers from all over our region coming to it.

#### **Organisational Structure of the Area Meeting**

Trustees completed the restructuring of the way that financial matters and local Meeting premises are dealt with so that they better reflect good Quaker principles of management. The recommendations agreed by Area Meeting were implemented from the start of 2022 with the recruitment of an Area Meeting Finance Officer and an Area Meeting General Manager. They have both needed time to settle in to their new roles but by the end of the year Trustees were pleased with the way that the lettings business had been restored after the final COVID restrictions were lifted and the Finance Officer was creating regular management reports for trustees. Staffing roles will continue to be reviewed as time goes on to ensure that we have an effective structure to meet our future needs.

The Premises, Finance and General Purposes committee which was formed last year has evolved during the year and is now more of a consultative group tasked with reporting issues regarding local Meeting House premises and recommending action.

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Hardshaw Estates Trust**

Hardshaw Estates Trust trustees wish to divide their assets and responsibilities between Manchester and Warrington Area Meeting and Hardshaw and Mann area meeting prior to laying down their charity. This was broadly agreed at a joint meeting with representatives from all parties (15<sup>th</sup> June 2020) and HET are now consulting with solicitors to map out a proposed transfer plan. The transfer will bring responsibility for maintenance of St Helen's Meeting House and Bickerstaffe Burial ground (with substantial funds which will be ring fenced for this work) and management of funds designated for grant making to individuals for Education and Travelling in the Ministry into Hardshaw and Mann area meeting.

In recognition that the maintenance of St Helens Meeting House will soon become our responsibility, the General Manager has been working closely with the clerk and HE trustees including helping to deal with an incident of vandalism to this historic building.

### **Sustainability**

One of the four Quaker testimonies relates to Simplicity and Sustainability. Both Liverpool Meeting House and Southport Meeting House have Photovoltaic Cells fitted which help to reduce their reliance on other, less environmentally friendly sources of power.

Southport Meeting House has bee hives which helps with the pollination of plants and provides a small supply of honey.

We are also involved with the Transition Towns movement whose aims are to help society move away from the consumption of fossil fuels and to raise awareness of the positive impacts of a low carbon lifestyle, advocating for social and economic justice.

### **Financial review**

As at 31 December 2022, the charity had reserves of £5,564,845 (2021: £5,545,887). Included within these reserves are £363,251 (2021: £387,326) of restricted funds (see note 22). Included within unrestricted funds are fixed assets totalling £4,882,066 (2021: £4,882,066). These funds can only be realised upon sale of these assets. Included within restricted funds are investments totalling £138,783 (2021: £387,325). These funds can only be realised upon sale of these assets. The charity had free reserves of £320,001 as at 31 December 2022 (2021: £276,495).

### **Priorities for the future**

- 1 Review the restructuring of area meeting staff to ensure our objectives are met and ensuring it is fit for the future.
- 2 Continue to work with Hardshaw Estates trustees to achieve the transfer of funds and responsibilities to Hardshaw and Mann Area Meeting.
- 3 Revise all policies and procedures including combining various financial control procedures into one document.
- 4 Review our Investment policy.
- 5 Complete the new Safeguarding procedures and ensure we have a replacement for our deputy safeguarding coordinator role.
- 6 To support area meeting to continue our Quaker work in accordance with our beliefs and testimonies.

### **Reserves policy**

Reserves are needed to cover the maintenance of the meeting houses and to cover fluctuations in letting and other income which is needed to cover salaries and related employment costs for up to 12 months running costs.

Some of the reserves are held in restricted funds. The largest of these is the Hallet and Young established by legacies and intended to be used for the purposes of the Liverpool Local Meeting.

Trustees believe that the unrestricted free reserves of £320,001 are adequate and reasonable for the purposes set out above.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Grant Making policies**

Hardshaw and Mann Area Meeting makes donations to specific charities who are undertaking work in accordance with Quaker values and concerns. The names of such organisations are agreed by the Local or Area Meeting as appropriate.

### **Investment powers and policy**

At every level of our church government Friends must be seen to be above reproach in our corporate, as well as personal conduct in respect of finances and property. We hold these assets in trust and the way we use and develop them in an important part of our witness (Quaker faith & practice 14:18).

Financial advice was obtained from Rathbones Investment Management Ltd.

Ethical investment criteria and investment objectives have been agreed.

The principal aims of our investment policy are:

- 1) To meet ethical and socially responsible criteria
- 2) To provide maximum income while minimising the risk of real capital loss
- 3) To maintain diversity

Buildings are held on behalf of the area meeting by Friends Trusts Limited (company number: 188362, charity number: 237698) as custodian trustee in accordance with Chapter 14.45 of the Quaker faith & practice.

### **Risk management**

We recognise the principal risks to our activities as:

**Falling attendance:** Attendance has remained relatively the same as last year and we meet both in person and online. We note that some of our Meetings are very small and this reduces the ability to take part in activities which might bring our Faith to greater attention in the areas we serve.

**Difficulty in filling key roles:** The Area Meeting and Local Meetings have worked to increase the number of people who may consider taking roles. For Trustees, this has included a deliberate policy of finding new trustees from all local meetings to ensure as wide an area of representation as possible.

**Covid 19 pandemic restrictions:** Although the World Health Organisation has accepted that this pandemic is over, there is still a risk that another variant or new disease will arise and restrictions to businesses are necessary again.

**Member's contributions:** Members of the Religious Society of Friends (Quakers) are asked to contribute money on a regular basis towards Quaker work which can be used both locally and nationally. If membership continues to fall then the funds available will be reduced.

Trustees attend to other risks as follows:

- **Safeguarding:** There is a Safeguarding Coordinator but the deputy Safeguarding Co-ordinator stepped down from the role at the end of 2022 and it is being difficult finding a replacement.
- **Fraud / financial mis-management:** Processes are in place and reviewed.
- **Damage to buildings / grounds:** Insurance is in place. Reserves are compliant with Charity Commission guidance
- **Health and safety of our employees and those who use our premises.** Most of the activities undertaken by our employees are considered low risk, and public liability insurance and employers compulsory liability insurance is provided at each meeting house.

The risks identified require consideration but do not present immediate threats to our Area Meeting. They are also reflected in other Area Meetings of the British Yearly Meeting and there is plenty of opportunity to learn from other Area Meetings experience and seek support and guidance.

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Structure, governance and management**

The organisation was an excepted charity under the Charities Act 1993. A new constitution was adopted on 15th November 2009. The organisation became a registered charity on 25 February 2010 under the registered number 1134522.

Hardshaw and Mann Area Meeting is the name for the organisational unit of the Quaker Church that encompasses the local meetings in Liverpool, Southport, St Helens, Wigan and the Isle of Man. It forms part of the Britain Yearly Meeting (BYM). It should be noted that the Isle of Man Local Meeting falls outside the jurisdiction of the Charity Commission for England and Wales and its financial activities are subject only to Manx Law and hence no financial information concerning this meeting are included in these accounts.

The trustees who served during the year and up to the date of signature of the financial statements were:

Linda Gibbs (Clerk to Trustees)

Alison Parker

(Resigned 31 December 2022)

Shanthini Cawson

Eric Silk

Jai Brierley

Trustees are appointed for 3 year terms by the area meeting, at one of its regular meetings, after nominations are made by the nominations committee. Ideally, Trustees are drawn from the various local meetings which make up the charity.

The area appoints half of the trustees of the related registered charity Society of Friends Hardshaw Estates Charities (Charity number 223418), which provides income to the area meeting according to a separate set of regulations last amended in 1980.

Day to day operation of the Liverpool Friend's Meeting House is delegated by the Trustees to the Liverpool Finance Staffing and Personnel Committee.

### **Membership**

The Religious Society of Friends classes those attending its meetings as either Members or Attenders. Members are those who have formally requested to be considered for membership, and have been accepted by the Area Meeting into membership. Attenders are those who have not taken this formal step, but nevertheless regularly attend meetings for worship.

The trustees' report was approved by the Board of Trustees.



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Linda Gibbs (Clerk to Trustees)

**Trustee**

Date: 3/11/23 .....

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEES OF HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

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#### **Opinion**

We have audited the financial statements of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

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We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

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BWM

Louise Casey ACA (Senior Statutory Auditor)  
for and on behalf of BWM

3 November 2023

Chartered Accountants  
Statutory Auditor

Tempest  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

BWM is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

### Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	6,815	-	6,815	9,567
Other trading activities	4	254,398	-	254,398	82,841
Investments	5	88	6,936	7,024	14,434
Other income	6	9,961	-	9,961	59,904
<b>Total income</b>		<b>271,262</b>	<b>6,936</b>	<b>278,198</b>	<b>166,746</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	162,467	2,455	164,922	123,778
Charitable activities	8	69,462	-	69,462	64,040
<b>Total expenditure</b>		<b>231,929</b>	<b>2,455</b>	<b>234,384</b>	<b>187,818</b>
Net gains/(losses) on investments	13	-	(24,038)	(24,038)	46,704
<b>Net income/(expenditure) before transfers</b>		<b>39,333</b>	<b>(19,557)</b>	<b>19,776</b>	<b>25,632</b>
Gross transfers between funds	14	4,518	(4,518)	-	-
<b>Net movement in funds</b>		<b>43,851</b>	<b>(24,075)</b>	<b>19,776</b>	<b>25,632</b>
Fund balances at 1 January 2022		5,158,561	387,326	5,545,887	5,520,255
<b>Fund balances at 31 December 2022</b>		<b>5,202,412</b>	<b>363,251</b>	<b>5,565,663</b>	<b>5,545,887</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	9,567	-	9,567
Other trading activities	4	82,841	-	82,841
Investments	5	-	14,434	14,434
Other income	6	59,904	-	59,904
<b>Total income</b>		<b>152,312</b>	<b>14,434</b>	<b>166,746</b>
<b><u>Expenditure on:</u></b>				
Raising funds	7	117,452	6,326	123,778
Charitable activities	8	28,676	35,364	64,040
<b>Total expenditure</b>		<b>146,128</b>	<b>41,690</b>	<b>187,818</b>
Net gains/(losses) on investments	13	-	46,704	46,704
<b>Net income/(expenditure) before transfers</b>		<b>6,184</b>	<b>19,448</b>	<b>25,632</b>
Gross transfers between funds	14	7,953	(7,953)	-
<b>Net movement in funds</b>		<b>14,137</b>	<b>11,495</b>	<b>25,632</b>
Fund balances at 1 January 2021		5,144,424	375,831	5,520,255
<b>Fund balances at 31 December 2021</b>		<b>5,158,561</b>	<b>387,326</b>	<b>5,545,887</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

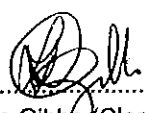
# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	15	4,882,066		4,882,066	
Investment property	16	-		225,000	
Investments	17	139,128		162,325	
		<u>5,021,194</u>		<u>5,269,391</u>	
<b>Current assets</b>					
Debtors	19	48,632		21,844	
Cash at bank and in hand		536,470		292,607	
		<u>585,102</u>		<u>314,451</u>	
<b>Creditors: amounts falling due within one year</b>	20	<u>(40,633)</u>		<u>(37,955)</u>	
Net current assets			544,469		276,496
<b>Total assets less current liabilities</b>			<u>5,565,663</u>		<u>5,545,887</u>
<b>Income funds</b>					
Restricted funds	22	363,251		387,326	
Unrestricted funds		5,202,412		5,158,561	
		<u>5,565,663</u>		<u>5,545,887</u>	

The financial statements were approved by the Trustees on 3/11/23

  
 Linda Gibbs (Clerk to Trustees)  
 Trustee

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Charity information**

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain is a registered charity in England and Wales. The principal address is Quaker Meeting House, 22 School Lane, Liverpool, L1 3BT.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, where entitlement is not conditional on the delivery of a specific performance of the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants are credited to the Statement of Financial Activities in the year in which they are receivable.



# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

---

#### **1 Accounting policies**

**(continued)**

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

#### **1.5 Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award places a binding obligation on the charity.

All expenses relating to fundraising, publicity, public relations and investment management charges are treated as raising funds.

Charitable activities comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include staffing and premises costs and are allocated between Quaker activities and generating funds by estimating the percentage of time the meeting houses are used for Quaker activities and hirings.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All equipment, fixtures and fittings with an original cost of less than £10,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the costs of the assets will be recovered in the way of future revenues.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% on cost

The value of buildings are shown at estimated values and are not depreciated as the trustees are of the opinion that these values are maintained by day to day maintenance costs incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the SOFA.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(continued)

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(continued)

#### 1.12 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	6,815	9,567

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Meeting house hirings and car park rentals	203,952	75,238
Trading activity income: other	50,446	7,603
	<u>254,398</u>	<u>82,841</u>
Other trading activities	<u>254,398</u>	<u>82,841</u>

### 5 Investments

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2022	2022	2022	2021
	£	£	£	£
Rental income from investment property	-	5,930	5,930	13,214
Income from listed investments	-	1,006	1,006	1,220
Interest receivable	88	-	88	-
	<u>88</u>	<u>6,936</u>	<u>7,024</u>	<u>14,434</u>
	<u>88</u>	<u>6,936</u>	<u>7,024</u>	<u>14,434</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	9,653	2,756
Coronavirus Job Retention Scheme Grant	308	57,148
	<u>9,961</u>	<u>59,904</u>
	<u>9,961</u>	<u>59,904</u>

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Trading costs						
Support costs	162,467	-	162,467	117,452	-	117,452
Investment management	-	2,455	2,455	-	6,326	6,326
	162,467	2,455	164,922	117,452	6,326	123,778

### 8 Charitable activities

	Religious activities 2022	Religious activities 2021
	£	£
Children & Young People	122	272
Courses & Conferences	9,001	1,927
Library	142	338
Outreach, publicity, newsletter	1,441	327
Travel	409	-
Donations to Britain Yearly Meeting (BYM)	13,500	-
Donations to other Quaker bodies	-	152
Donations to non Quaker bodies	600	35,387
Sundries	3,055	1,703
	28,270	40,106
Share of support costs (see note 9)	28,136	21,154
Share of governance costs (see note 9)	13,056	2,780
	69,462	64,040
<b>Analysis by fund</b>		
Unrestricted funds	69,462	28,676
Restricted funds	-	35,364
	69,462	64,040

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	130,315	-	130,315	107,619	-	107,619
Staff training	468	-	468	245	-	245
Professional/payroll fees	1,547	-	1,547	1,464	-	1,464
Equipment and furniture	379	-	379	2,407	-	2,407
Insurance	6,970	-	6,970	6,555	-	6,555
Cleaning materials & contractors	3,178	-	3,178	1,418	-	1,418
Repairs and maintenance	16,787	-	16,787	6,793	-	6,793
Telephone	2,375	-	2,375	2,899	-	2,899
Utilities	24,833	-	24,833	8,477	-	8,477
Sundry costs/admin expenses	3,751	-	3,751	729	-	729
Audit fees	-	3,500	3,500	-	-	-
Accountancy	-	4,373	4,373	-	2,780	2,780
Legal and professional	-	5,183	5,183	-	-	-
	<u>190,603</u>	<u>13,056</u>	<u>203,659</u>	<u>138,606</u>	<u>2,780</u>	<u>141,386</u>
Analysed between						
Trading	162,467	-	162,467	117,452	-	117,452
Charitable activities	28,136	13,056	41,192	21,154	2,780	23,934
	<u>190,603</u>	<u>13,056</u>	<u>203,659</u>	<u>138,606</u>	<u>2,780</u>	<u>141,386</u>

Support costs are split between trading and charitable activities based on the level of hirings at each meeting house.

### 10 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2022 £	2021 £
Audit of the charity's annual accounts	<u>3,500</u>	<u>-</u>
<b>Non-audit services</b>		
All other non-audit services	<u>4,373</u>	<u>2,780</u>

Prior year fees relate to an independent examination of the accounts.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £nil).

#### 12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Manager	1	1
Meeting House Co-ordinator	2	2
Meeting House Assistants	4	4
Cleaner	2	2
	<hr/>	<hr/>
Total	9	9
	<hr/>	<hr/>

#### Employment costs

	2022 £	2021 £
Wages and salaries	125,159	103,657
Social security costs	3,018	743
Other pension costs	2,138	3,219
	<hr/>	<hr/>
	130,315	107,619
	<hr/>	<hr/>

There were no employees whose annual remuneration was £60,000 or more.

#### 13 Net gains/(losses) on investments

	Restricted funds	Restricted funds
	2022 £	2021 £
Revaluation of investments	(23,616)	20,342
Gain/(loss) on sale of investments	(422)	1,362
Revaluation of investment properties	-	25,000
	<hr/>	<hr/>
	(24,038)	46,704
	<hr/>	<hr/>

#### 14 Transfers

Transfers relate to the net rental income received from the Wigan Meeting House to offset the Liverpool Local Meeting House costs in accordance with the donor's wishes.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	4,882,066	146,864	5,028,930
At 31 December 2022	4,882,066	146,864	5,028,930
<b>Depreciation and impairment</b>			
At 1 January 2022	-	146,864	146,864
At 31 December 2022	-	146,864	146,864
<b>Carrying amount</b>			
At 31 December 2022	4,882,066	-	4,882,066
At 31 December 2021	4,882,066	-	4,882,066

Freehold land and buildings were revalued in 2011 by the trustees based on an informal estimate received at that time.

The value of buildings are shown at estimated values and are not depreciated as the trustees are of the opinion that these values are maintained by day to day maintenance costs incurred.

The freehold land and buildings are held by a custodian trustee, Friends Trusts Limited (company number: 188362, charity number: 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.

### 16 Investment property

	2022 £
<b>Fair value</b>	
At 1 January 2022	225,000
Disposals	(225,000)
At 31 December 2022	-

Investment property comprises the Wigan Friends Meeting House and the 3 flats above it and was sold during the year.

The investment properties are held by a custodian trustee, Friends Trusts Limited (company number: 188362, charity number: 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.



# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

<b>16 Investment property</b>	<b>(continued)</b>		
	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
Freehold	-	-	
Long leasehold	-	225,000	
Short leasehold	-	-	
	<u>-</u>	<u>225,000</u>	
<b>17 Fixed asset investments</b>			
	<b>Listed investments</b>	<b>Cash in portfolio</b>	<b>Total</b>
	<b>£</b>		<b>£</b>
<b>Cost or valuation</b>			
At 1 January 2022	149,289	13,036	162,325
Additions	9,146	-	9,146
Valuation changes	(24,037)	-	(24,037)
Net movement in cash	-	1,152	1,152
Disposals	(9,458)	-	(9,458)
	<u>124,940</u>	<u>14,188</u>	<u>139,128</u>
At 31 December 2022	124,940	14,188	139,128
<b>Carrying amount</b>			
At 31 December 2022	<u>124,940</u>	<u>14,188</u>	<u>139,128</u>
At 31 December 2021	<u>149,289</u>	<u>13,036</u>	<u>162,325</u>
Listed investments included above:	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
Listed investments historical cost	81,201	81,536	
	<u>81,201</u>	<u>81,536</u>	
<b>18 Financial Instruments</b>	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
<b>Carrying amount of financial assets</b>			
Debt instruments measured at amortised cost	580,711	301,446	
Equity instruments measured at cost less impairment	139,128	162,325	
	<u>719,839</u>	<u>463,771</u>	
<b>Carrying amount of financial liabilities</b>			
Measured at amortised cost	36,168	30,726	
	<u>36,168</u>	<u>30,726</u>	

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### **19 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	42,330	6,928
Other debtors	1,911	1,911
Prepayments and accrued income	4,391	13,005
	<u>48,632</u>	<u>21,844</u>

### **20 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	4,465	7,229
Trade creditors	20,549	17,888
Other creditors	2,180	951
Accruals and deferred income	13,439	11,887
	<u>40,633</u>	<u>37,955</u>

### **21 Retirement benefit schemes**

#### **Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,138 (2021 - £3,219).

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Hallet & Young Fund:**

**Merseyside Community Rehabilitation Trust:**

- 24 -

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 23 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:					
Tangible assets	4,882,066	-	4,882,066	4,882,066	4,882,066
Investment properties	-	-	-	-	225,000
Investments	345	138,783	139,128	-	162,325
Current assets/(liabilities)	320,001	224,468	544,469	276,495	1
	<u>5,202,412</u>	<u>363,251</u>	<u>5,565,663</u>	<u>5,158,561</u>	<u>387,326</u>
					<u>5,545,887</u>

#### 24 Related party transactions

During the year the charity donated £13,500 (2021: £nil) to the Britain Yearly Meeting of the Religious Society of Friends (Quakers), charity number: 1127633. This charity acts as an umbrella organisation for all Area Meetings.

During 2022 and 2021 the charity occupied, on a rent free basis, Quaker meeting houses in Southport and St Helens. The Southport building, the Liverpool building and the Wigan building are owned by Friends Trust Ltd, charity number 237698 and the St Helens building is owned by Society of Friends - Hardshaw Estates Charities, charity number 223418.