

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Astute Services Limited  
Chartered Accountants  
44-46 Regent Street  
Rugby  
CV21 2PS

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY  
CHARITY REGISTRATION NUMBER: 237841

Clerk to the Trustees  
Mrs Debbie Groves, 7 College Road, Willoughby, Rugby, CV23 8BN

REPORT OF THE TRUSTEES  
Year ended 31st December 2022

N184(S)

73

The Sir Edward Boughton Long Lawford Charity

N84(S)

73

Miss H.L. Townsend Charity

Trustees

Jacqueline Lewis	72 Chapel Street, Long Lawford, Rugby	CV23 9BE
Elizabeth Barlow	53 Weaver Drive, Long Lawford, Rugby	CV23 9SR
Carol Graham	38 Elizabeth Way, Long Lawford, Rugby	CV23 9DJ
Jon Venner	62 Main Street, Long Lawford, Rugby	CV23 9AZ
Cynthia Langham	19 Main Street, Long Lawford, Rugby	CV23 9AY
Rev.Paul Wilkinson	The Vicarage, Main Street, Newbold-on-Avon	CV21 1HJ
Joanne Howes	Co-opted May-22 7 Back Lane, Birdingbury, Rugby	CV23 8EN

Registered office: 7 College Road, Willoughby, Rugby, CV23 8BN

Bankers: HSBC Bank Ltd, 15 Church Street, Rugby, CV21 3PN

Solicitors: Brethertons LLP Solicitors, Montague House, 2 Clifton Road, Rugby, CV21 3PX

Accountants: Astute Services Limited, Chartered Accountants, 44-46 Regent Street, Rugby, CV21 2PS

### Qualification of Pensioners

Persons who, through no fault of their own and in spite of their efforts, whether through ill health, disability or unfortunate circumstances, are not able to enjoy the standard of life enjoyed by their peers and who have resided in the civil parish of Long Lawford for at least five years before their appointment as pensioners.

### Object of the Charity

- (1) To provide pensions for persons qualified as above.
- (2) To provide relief for persons resident in the area of benefit who are in need, hardship or distress:
  - a) By making grants of money to them;
  - b) By providing or paying for goods, services or facilities for them;
  - c) By making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- (3) To provide assistance for the underprivileged children of the parish and for students or other young people who are in need of financial help for the furtherance of their studies or careers.
- (4) And in so far as the income of the charity cannot be applied towards the objects above, it may be applied for the benefit of the inhabitants of the area of benefit as the trustees think fit.

### Progress and Achievements in 2022

Distributed monthly pensions and Christmas bonuses to 58 - 60 pensioners in the parish

Pensions average out at	59 @ £120 per year	£7,110
Christmas bonus	59 @ £40	£2,360
		<u>£9,470</u>

Made grants and donations to sick or disabled persons for consultants' fees and hospital expenses. Provided mobility aids and stairlifts for disabled people. Made grants and donations to Residential Homes and Associations who contribute in some way to the welfare and care of the local residents, to students, to underprivileged children through the village school, to other local schools to enable them to improve facilities which will benefit Long Lawford children, to local churches and welfare and youth organizations. None of the aid provided to the schools should have been provided by the local authority.

	2022	2021
Donations and grants to individuals and groups	£17,927	£8,421
Christmas Grants to charities in Rugby Area	£36,000	£31,000
	<u>£53,927</u>	<u>£39,421</u>

Signed on behalf of the Trustees



J. Lewis (Chairman)



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**

We report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts, which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of  
Astute Services Limited  
Chartered Accountants

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 Unrestricted Funds £	2021 Unrestricted Funds £
<b>INCOME</b>			
Rent - HSBC Bank		49,125	32,750
- Fawcet Inns / The Bank		47,000	23,500
- Farmers land & Allotment		643	659
Insurance income		2,709	2,871
Bank interest		843	23
Investment income - Dividends		6,869	6,693
Gain/(Loss)		(37,503)	34,805
COIF Charities deposit fund interest		-	-
		<u>69,686</u>	<u>101,301</u>
<b>Other receipts</b>			
Sundry Receipts		-	-
<b>TOTAL INCOME</b>		<u>69,686</u>	<u>101,301</u>
<b>EXPENDITURE</b>			
<b>Direct Charitable Expenditure</b>			
Pensions	4	9,470	9,510
Grants and donations	3	53,927	39,421
		<u>63,397</u>	<u>48,931</u>
<b>Other expenditure</b>			
Admin		163	49
Salary and expenses of officers		20,558	19,035
Independent examiners fees		1,110	1,080
Legal & professional		-	2,310
Building repairs		7,160	-
Telephone		220	220
Insurance		3,568	3,563
PPS & Advertising		1,193	1,059
Allotment expenses		450	450
Bank charges		127	-
		<u>34,549</u>	<u>27,766</u>
<b>TOTAL EXPENDITURE</b>		<u>97,946</u>	<u>76,697</u>
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>		<u>(28,260)</u>	<u>24,604</u>

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**  
**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Property at valuation	2	1,165,000	1,165,000
Investments	2	<u>402,807</u>	<u>510,310</u>
		1,567,807	1,675,310
<b>CURRENT ASSETS</b>			
Debtors:			
Prepayments		<u>2,918</u>	<u>2,736</u>
		2,918	2,736
Balances at bank:			
Current accounts		40,000	40,000
Deposit accounts		316,629	121,163
Money Market account		-	100,000
		<u>356,629</u>	<u>261,163</u>
<b>LESS</b>			
<b>CURRENT LIABILITIES</b>			
Creditors and Accruals:			
Deposits held		23,500	23,500
Deferred rental income		28,125	11,750
Accruals		<u>1,110</u>	<u>1,080</u>
		52,735	36,330
<b>NET CURRENT ASSETS</b>		<u>306,812</u>	<u>227,569</u>
<b>NET ASSETS</b>		<u>1,874,619</u>	<u>1,902,879</u>
<b>FUNDS</b>			
	5		
Unrestricted funds		610,121	600,878
Revaluation Reserve - Property		1,165,000	1,165,000
- Investments		<u>99,498</u>	<u>137,001</u>
		1,874,619	1,902,879

Approved by the Board of Trustees on 11/8/23 and signed on its behalf by

J. Lewis Trustee



**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

**2. FIXED ASSETS**

	2022	2021
	£	£

Property at valuation **£1,165,000**

During the year the trustees valued the property as follows:

HSBC Bank plc, 15 Church Street, Rugby	655,000	655,000
12 Bank Street, Rugby	470,000	470,000
Allotment land, Bilton Lane, Rugby	40,000	40,000
	1,165,000	1,165,000

The trustees have adopted the policy of valuing each of the leased properties at 10 times the annual rent. The allotment land has been valued at an estimated £2,000 per acre.

Investments at valuation **£402,807 (2021: £510,310)**

COIF Charity Funds	230,025	260,293
Meteor Investment	0	70,000
True Potential Investment	172,782	180,017
	402,807	510,310

The Meteor investment cash held on account was withdrawn in August 2022 and transferred to the Current account.

**3. GRANTS PAYABLE**

	2022	2021
	£	£

Grants to institutions	36,000	31,000
Grants to individuals	17,927	8,421
	53,927	39,421

**4. PENSIONS PAID**

	2022	2021
	£	£

During the year pensions were paid as follows:

Total paid	9,470	9,510
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These were paid to between 58 - 60 individuals (2021 : 58 - 60 individuals)



THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (con'd)

5. FUNDS

	Unrestricted Funds £	Revaluation Reserve Property £	Revaluation Reserve Investments £	Total Funds £
Opening balance	600,878	1,165,000	137,001	1,902,879
Loss for the year	9,243		(37,503)	(28,260)
Closing balance	<u>610,121</u>	<u>1,165,000</u>	<u>99,498</u>	<u>1,874,619</u>