

REGISTERED CHARITY NUMBER: 1194301

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Mose Masoe Foundation

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Mose Masoe Foundation

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for the Year Ended 31 December 2022

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Mose Masoe Foundation
Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation's objects are to relieve financial hardship amongst current and former rugby football players anywhere in the world, providing or assisting the provision of equipment, facilities and services not normally provided by the statutory authorities. Mose Masoe Foundation furthers its objects through grants providing or paying for items, services or facilities. Mose Masoe Foundation raises awareness of spinal injuries arising from rugby.

FINANCIAL REVIEW

Reserves policy

The charity does not hold reserves currently due to limited overhead expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194301

Principal address

19 Albion Street
Hull
East Yorkshire
HU1 3TG

Trustees

Mr M Smith
Mr A Steele
Ms S Holmes
Mr P Baxter
Mr A Smith
Mr M Rush
Mr K Ferriby
Mr S Gillis
Mr W Hauraki
Ms S Thompson
Mr A Moore
Mr R Soper
Mr P Stow
Mr S Kenny

Independent Examiner

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Mose Masoe Foundation

Report of the Trustees
for the Year Ended 31 December 2022

Approved by order of the board of trustees on30/10/23..... and signed on its behalf by:



.....
Mr M Smith - Trustee

**Independent Examiner's Report to the Trustees of
Mose Masoe Foundation**

Independent examiner's report to the trustees of Mose Masoe Foundation

I report to the charity trustees on my examination of the accounts of Mose Masoe Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Victoria Peat FCCA

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date: *vS Peat*

Mose Masoe Foundation

Statement of Financial Activities
for the Year Ended 31 December 2022

		Year Ended 31/12/22 Unrestricted fund £	Period 2/4/21 to 31/12/21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>6,109</u>	<u>191,385</u>
EXPENDITURE ON			
Raising funds	2	<u>174,349</u>	<u>15,463</u>
NET INCOME/(EXPENDITURE)		(168,240)	175,922
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>175,922</u>	-
TOTAL FUNDS CARRIED FORWARD		<u><u>7,682</u></u>	<u><u>175,922</u></u>

The notes form part of these financial statements

Mose Masoe Foundation

Balance Sheet
31 December 2022

	Notes	31/12/22 Unrestricted fund £	31/12/21 Total funds £
CURRENT ASSETS			
Debtors	5	-	1,850
Cash at bank and in hand		<u>7,682</u>	<u>174,072</u>
		7,682	175,922
NET CURRENT ASSETS		<u>7,682</u>	<u>175,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,682	175,922
NET ASSETS		<u>7,682</u>	<u>175,922</u>
FUNDS			
Unrestricted funds	6	<u>7,682</u>	<u>175,922</u>
TOTAL FUNDS		<u>7,682</u>	<u>175,922</u>

The financial statements were approved by the Board of Trustees and authorised for issue on30/10/23.....
and were signed on its behalf by:

Mike Smith
Mr M Smith - Trustee

The notes form part of these financial statements

Mose Masoe Foundation

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 31/12/22	Period 2/4/21 to 31/12/21
	£	£
Support costs	2,461	3,488

Mose Masoe Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	191,385
	<hr/>
EXPENDITURE ON	
Raising funds	15,463
	<hr/>
NET INCOME	175,922
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>175,922</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22 £	31/12/21 £
Trade debtors	-	1,850
	<hr/>	<hr/>

6. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	175,922	(168,240)	7,682
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>175,922</u>	<u>(168,240)</u>	<u>7,682</u>

Mose Masoe Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,109	(174,349)	(168,240)
TOTAL FUNDS	<u>6,109</u>	<u>(174,349)</u>	<u>(168,240)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31/12/21 £
Unrestricted funds		
General fund	175,922	175,922
TOTAL FUNDS	<u>175,922</u>	<u>175,922</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,385	(15,463)	175,922
TOTAL FUNDS	<u>191,385</u>	<u>(15,463)</u>	<u>175,922</u>

Mose Masoe Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. RELATED PARTY DISCLOSURES

The trustees covered expenditure relating to some charitable activities to enable the Foundation to retain as many funds as possible. This has been reflected in gifts in kind within the accounts.

Mose Masoe Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Year Ended 31/12/22 £	Period 2/4/21 to 31/12/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Mose Masoe Round	-	97,883
Donations	4,109	50,756
Annual Charity Dinner	-	39,440
Donated services and facilities	2,000	3,306
	<u>6,109</u>	<u>191,385</u>
Total incoming resources	6,109	191,385
EXPENDITURE		
Other trading activities		
Charitable expenditure	171,888	11,975
Support costs		
Management		
Sundries	395	-
Travel	-	1,306
	<u>395</u>	<u>1,306</u>
Finance		
Bank charges	66	182
Governance costs		
Accountancy and legal fees	2,000	2,000
Total resources expended	<u>174,349</u>	<u>15,463</u>
Net (expenditure)/income	<u>(168,240)</u>	<u>175,922</u>

This page does not form part of the statutory financial statements