

CYLCH MEITHRIN MYNYDD LLANDYGAI
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH, 2023

	£	£
Income:		
Fees		9,653.71
Gwynedd Council		24,406.34
Donations		332.70
Grants		905.00
Mudiad Meithrin		1,500.00
Total income		36,797.75

Expenses

Wages	27,121.04	
Emyr Mortimer Cyf	325.00	
DBS	180.80	
Materials, Equipment and General Expenses	462.84	
Pension	802.02	
ICO	35.00	
Mantell Gwynedd	370.00	(29,296.70)
Profit for the year	7,501.05	=====

Bank account

b/f 01.04.2022	7,472.17
Profit for the year	7,501.05
Bank balance 31.03.2023	14,973.22
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Accountants Report

We have examined the accounting records of Cylch Meithrin Mynydd Llandygai and confirm that these Financial Statements have been correctly prepared therefrom.

Accountant ER-12

Date 6/6/23

Chairperson Anyon Treasurer ollett

Cylch Meithrin Mynydd Llandegai Financial Statement for the financial year 2022-2023			
Period		06/04/2022 - 05/04/2023	06/04/2021 - 05/04/2022
Receipts			
Grant		£15,096.34	£11,217.44
30 FH		£11,715.00	£11,721.50
Fundraising		£1,689.41	£111.62
Children's Fees		£8,297.00	£7,337.00
Sundries			
Donations			
Total Receipts		£36,797.75	£30,387.56
Payments			
Wages		£26,127.93	£26,586.72
Equipment + materials		£388.22	£1,547.93
Sundries		£217.85	£435.10
Other		£1,095.80	£1,168.80
Pension/Paye costs		£1,466.90	£1,148.27
Total Payments		£29,296.70	£30,886.82
Surplus (Defecit)		£7,501.05	-£499.26
Cash + Cheques		£	
Bank Balance		£14,973.22	
Savings		£3,007.60	
Total		£17,980.82	

We ended the financial year, in April, with a surplus of over £7,000, and a very healthy bank balance. Wages are our main cost, and these have remained similar to last year, due to the reduced working hours for staff during the first term, when numbers were low. While outgoings have remained the same, we have seen a substantial increase in Council grants, fundraising and fees. We increased fees at the start of the financial year, and this last year has had a number of fantastic fundraising events and efforts. The £15K in grants includes

£1,500 for the administration officer role, which hasn't been filled, so we should be aware that this may presumably have to be repaid.

Our current bank balance is £16,310.62. This is a comfortable balance for entering the summer period, when our expenditures continue but with no income from fees. The new school year may bring a new financial landscape, depending on numbers enrolled etc., but our current funds are sufficient to consider if there are any additional resources that the Cylch could benefit from.

All staff received a pay increase in April, in line with the increase in national minimum wage, and to take into account different training levels. We will be paying Rhian's maternity pay from August. I understand from Mantell Gwynedd that we should be able to claim most of this back from HMRC, and I'm hoping they can guide me through the process.

Emyr Mortimer have completed the accounts. I will submit the accounts and the reports from this meeting to the Charity Commission, which needs to be done by the end of the calendar year. As of tax year 2021/2022, we also now need to submit an annual tax return to HMRC. I was late to submit this year, which resulted in a £100 fine.

We currently have no cost associated with premises. However, there's a possibility that the council may require a service charge at some point in the future.

Adroddiad Arweinydd 12/7/23 Leaders Report

During the summer terms we have been making the most of the nice weather and have been undertaking lots of physical activities outdoors. These include lots of time on the bikes and scooters. Using equipment such as balls, hoops, skipping ropes and bean bags and our new large outdoor sandpit.

The children have incorporated forest school into their outdoor sessions and have been leaf/ bark rubbing, searching for bugs and learning about habitats. Looking at the trees and flowers that grow on the school ground and planting their own flowers and salad leaves in our outdoor area. They have made their own grassy caterpillars, practiced numeracy and literacy skills by counting things they find, creating patterns and using books to name/label things.

The children have developed the ability to come up with an amazing range of different imaginary games and are able to work together as a team to fulfil the games their imaginations come up with.

With little interference from staff (who observe rather than get involved unless needed) the children have demonstrated the ability to debate roles, take turns, offer suggestions and ways of making the game more fun and show good understanding of each other. They have been able to identify when something doesn't work or someone is unhappy and can usually resolve independently or with a little help from staff.

The imaginary play outdoors has also filtered back into the cylch room during indoor periods. The play includes, "The floor is lava" "Volcanoes" "Pirate ships" and "Monsters". The children are developing new language and are learning Welsh terms that go with these games whilst also having lots of fun.

We have been doing lots of mindfulness sessions such as yoga and breathing exercises.

We've been looking at dinosaur footprints and have used paint, mud, sand, clay and water to create our own.

Since May half term we have been preparing the children for their transition to either Derbyn or Meithrin Mwy. They have learned about the importance following rules to keep us safe. They are able to understand and follow simple daily routines and each contribute during discussions in an organised and polite manner.

We have learned about sun safety and the children are confident when answering questions during discussion.

The summer fair Cylch Cake stall raised a huge £54 for cylch. Thank you to each and every person who has helped us achieve this. This money goes a long way to help us buy things for the children such as paint, play sand, new equipment etc. Diolch yn fawr!

CIW arrived at the cylch on Thursday 29/6 for an 'on the spot' inspection. The report will soon be readily available for all to view. Although the overall report is a positive one, I would like to express my feelings following the inspection... I am so pleased we have scored "good" with children's Wellbeing (This is my main priority!) However, I'm aware of other areas that I, as Leader need to improve and could do better. As far as my first inspection as leader went, it was a good experience that has highlighted things that I now know need more care and attention and develop my leadership skills further. All other areas were scored 'satisfactory'. My intentions going forward are to work on the recommendations from the CIW and make sure that they are addressed before Christmas!

We currently have 21 children's names for September 2023, however, not all of have confirmed what days/ how many days they require as of yet and this number could change. This will be the most children the cylch have ever had registered from the beginning of a new academic year! This means that staffing could potentially become a problem if staff were off sick etc. We are hoping to employ an extra staff member on a temporary basis whilst Anti Rhian is on Maternity leave. Anti Mary has confirm she would rather just work 2 days, Anti Rhi is happy to work when needed and Natalie and myself will continue working 5 days a week.

I would like to take this opportunity to wish Anti Rhian and her family the very best of luck and to thank her for all of her hard work at the cylch. She is such a valued member of staff and will be missed so much! We're looking forward to meeting her new baby boy very soon, we hope she enjoys every moment of her leave and we'll be looking forward to her return next summer!

To finish, I would like to thank each and everyone of you, parents, staff, friends of ysgol Bodfeurig and the community for the incredible support and friendship you offer the cylch. Building these positive relationships and being entrusted to take care of the most precious things in our lives is more than just a job. It's a great responsibility and an honour. Without your support it would not be possible for us to continue to run the cylch and I'd like to thank you for giving us this opportunity.

Diolch yn fawr/ Thank you.