

Company registration number: 06087344

Charity registration number: 1122701

Mass Extinction Monitoring Observatory

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2023

Mass Extinction Monitoring Observatory

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Mass Extinction Monitoring Observatory

Reference and Administrative Details

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sir Ghillean Prance FRS VMH (Chairman) Dame Julia Cleverdon DBE Peter Cruttwell (Deceased 6 March 2023) Sue Lyons Dame Mary Marsh (appointed 10 August 2022) Andy Matthews Mr Matthew Moore Michael Murphy (appointed 10 July 2022) Sir Tim Smit KBE Ms Raina Summerson
Secretary:	Peter Cruttwell (Deceased 6 March 2023)
Charity Registration Number:	1122701
Company Registration Number:	06087344
Registered Office:	Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW
Independent Examiner:	PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

Mass Extinction Monitoring Observatory

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2023.

Legal status & Objects

The Charity is a company limited by guarantee. The governing document is the Charity's Memorandum and Articles of Association dated 6 February 2007, as amended 7 February 2008. The Charity's objectives are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the construction and operation of a new public education centre, with a specific focus upon biodiversity.

Vision

A future in which the sixth mass extinction - the first human-induced extinction - has been stopped and large-scale regeneration of biodiversity is delivered as a fundamental responsibility of society.

Mission

- Fostering public understanding of the global crisis of species extinction and biodiversity loss - 'the Sixth Extinction.'
- Catalysing a sense of agency, choice, and action - inspiring positive change for humanity.
- Contributing to the social, environmental and economic regeneration of Portland.

Review of Main Activities and Achievements

The Trustees continue to support the project to achieve scalable solutions full details of our approach are as set out in our 2021/22 report.

During the calendar year 2022 at the request of Dorset Council the main focus has been around improving our business case working with Savills Economics and representatives from Eden. Initially this was driven by the possibilities of being included in a Levelling Up Round 2 funding but this subsequently broadened out into a wider approach with the intention of securing additional interest from Higher Education establishments.

Funding was secured from a number of charitable, business and individuals to support this and general project development.

Simultaneously "stand alone" digital educational programmes were further developed with the support and expertise of Nottingham Trent University resulting in the creation of the MEMO Project "app" on biodiversity which was successfully trailed at the United Nations Biodiversity Conference of Parties - (COP15) in Montreal Canada.

Mass Extinction Monitoring Observatory

Trustees' Report

Financial review and going concern

The financial results for the period and the position at the period end are shown in the attached financial statements.

The Charity's unrestricted funds were in deficit by £31,033 at the balance sheet date. We are being supported by private donors and future grant funding is being negotiated. In the longer term, the Trustees are confident that our fund-raising focus to achieve local and national recognition which will then activate both philanthropic and ongoing business revenue will be successful. On this basis the Trustees are satisfied that the Charity will be able to meet its liabilities and so continue to adopt the going-concern basis of preparation in these Accounts.

Reserves policy

The Trustees have not yet developed a reserves policy and cannot reasonably do so until the Project envisaged in the Memorandum of Understanding between MEMO and the Eden Project International Limited has been achieved.

Methods for the appointment of Trustees

The Board of Trustees includes a balance of commercial, scientific and educational expertise, along with a representative of MEMO's partner organisation, The Eden Project. As the Charity's operations develop and expand, the Trustees continue to monitor the skills required on the Board and will consider recruiting additional expertise as the need arises. In the longer run, close regard will be paid to the composition of both this Board and that of Eden Portland.

The annual report was approved by the Trustees of the Charity on 28 November 2023 and signed on its behalf by:

.....
Andy Matthews
Trustee

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Mass Extinction Monitoring Observatory

Statement of Responsibilities

The Trustees (who are also the directors of Mass Extinction Monitoring Observatory for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Charity on 28 November 2023 and signed on its behalf by:

.....
Andy Matthews
Trustee

Mass Extinction Monitoring Observatory

Independent Examiner's Report to the trustees of Mass Extinction Monitoring Observatory ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Mass Extinction Monitoring Observatory as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

At the year-end there was a deficit in the Charity unrestricted funds of £31,033 and there is a degree of uncertainty regarding the financial outcome of future years. As stated in the Trustee Report and going concern accounting policy, financial support is provided from private donors and future grant funding is being negotiated. We understand from the Trustees that they have every reason to believe that this support will continue.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Anne-Marie Gates FCCA FCA (a partner of PKF Francis Clark)
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

29 November 2023

Mass Extinction Monitoring Observatory

Statement of Financial Activities

Year Ended 31 January 2023

(Including Income and Expenditure Account)

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	<u>60,029</u>	<u>60,029</u>
Total Income		<u>60,029</u>	<u>60,029</u>
Expenditure on:			
Charitable activities	4	<u>(43,030)</u>	<u>(43,030)</u>
Total Expenditure		<u>(43,030)</u>	<u>(43,030)</u>
Net income		<u>16,999</u>	<u>16,999</u>
Net movement in funds		16,999	16,999
Reconciliation of funds			
Total funds brought forward		<u>(48,032)</u>	<u>(48,032)</u>
Total funds carried forward	16	<u><u>(31,033)</u></u>	<u><u>(31,033)</u></u>

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	<u>26,160</u>	<u>26,160</u>
Total income		<u>26,160</u>	<u>26,160</u>
Expenditure on:			
Charitable activities	4	<u>(36,200)</u>	<u>(36,200)</u>
Total expenditure		<u>(36,200)</u>	<u>(36,200)</u>
Net expenditure		<u>(10,040)</u>	<u>(10,040)</u>
Net movement in funds		(10,040)	(10,040)
Reconciliation of funds			
Total funds brought forward		<u>(37,992)</u>	<u>(37,992)</u>
Total funds carried forward	16	<u><u>(48,032)</u></u>	<u><u>(48,032)</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 9 to 16 form an integral part of these financial statements.

Mass Extinction Monitoring Observatory

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Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	9	60,001	60,001
Tangible assets	10	606	904
Heritage assets	11	59,493	59,493
		<u>120,100</u>	<u>120,398</u>
Current assets			
Debtors	12	10,068	2,726
Cash at bank and in hand		10,659	532
		<u>20,727</u>	<u>3,258</u>
Creditors: Amounts falling due within one year	13	<u>(106,320)</u>	<u>(106,148)</u>
Net current liabilities		<u>(85,593)</u>	<u>(102,890)</u>
Total assets less current liabilities		34,507	17,508
Creditors: Amounts falling due after more than one year	14	(65,539)	(65,539)
Provisions		<u>(1)</u>	<u>(1)</u>
Net liabilities		<u>(31,033)</u>	<u>(48,032)</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted		<u>(31,033)</u>	<u>(48,032)</u>
Total funds	16	<u>(31,033)</u>	<u>(48,032)</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Mass Extinction Monitoring Observatory

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Balance Sheet as at 31 January 2023

For the financial year ending 31 January 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 28 November 2023 and signed on their behalf by:

.....
Andy Matthews
Trustee

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared on the going concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mass Extinction Monitoring Observatory meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

There were net liabilities at the balance sheet date. These financial statements have been prepared on a going concern basis which is dependant upon the continued support of the Directors, plus the Directors' reasonable expectation of future funding from third parties.

Exemption from preparing a cash flow statement

The charity adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where unconditional entitlement has been met but funds have not yet been received, the balance is recognised as accrued income. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

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Notes to the Financial Statements for the Year Ended 31 January 2023

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	33% Reducing balance

Heritage assets

Heritage assets are held at cost. The assets are deemed to have an indefinite life and are therefore not depreciated. Impairment is considered when there are signs of physical deterioration. The assets are maintained and are intended to be preserved to the standard at which they were acquired.

Heritage assets held are a permanent collection of carvings and bells, which will form part of the Charity's display collection.

These assets are significant to the Charity because the Charity's objects are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the provision and maintenance of the Mass Extinction Monitoring Observatory. The assets are used by the Charity for these purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans are recognised at the amount received, adjusted to reflect interest payable where applicable, and are not discounted.

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Notes to the Financial Statements for the Year Ended 31 January 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the Objects of the Charity.

3 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Donations and legacies;			
Donations from individuals	22,000	22,000	3,160
Grants, including capital grants;			
Local authority grants	38,029	38,029	23,000
	<u>60,029</u>	<u>60,029</u>	<u>26,160</u>

4 Expenditure on charitable activities

	Total	Total
	2023	2022
	£	£
Carriage	360	-
Governance costs (see separate note)	1,092	4,701
Consultancy fees	36,740	28,964
Insurance	2,018	1,993
Bank charges	114	84
Depreciation of office equipment	298	445
Sundry	136	13
Events	2,272	-
	<u>43,030</u>	<u>36,200</u>

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Notes to the Financial Statements for the Year Ended 31 January 2023

5 Analysis of governance and support costs

Governance costs

	Total 2023 £	Total 2022 £
Independent examiners fee	1,992	4,500
Independent examiners fee overstated in prior year	(900)	-
Accountancy fees	-	201
	<u>1,092</u>	<u>4,701</u>

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	298	445
Examiner's fee	1,750	4,500
Examiner's fee understated in prior year	<u>(900)</u>	<u>-</u>

7 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No other Trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

8 Taxation

The Company is a registered charity and its activities are exempt from taxation.

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Notes to the Financial Statements for the Year Ended 31 January 2023

9 Intangible fixed assets

	Intellectual property rights £	Total £
Cost		
Development costs B/FWD	60,001	60,001
At 31 January 2023	60,001	60,001
Amortisation		
At 31 January 2023	-	-
Net book value		
At 31 January 2023	60,001	60,001
At 31 January 2022	60,001	60,001

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Fixtures and fittings cost b/fwd	5,178	5,178
At 31 January 2023	5,178	5,178
Depreciation		
At 1 February 2022	4,274	4,274
Charge for the year	298	298
At 31 January 2023	4,572	4,572
Net book value		
At 31 January 2023	606	606
At 31 January 2022	904	904

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Notes to the Financial Statements for the Year Ended 31 January 2023

11 Heritage assets

	Carvings and bells £	Total £
Cost		
At 1 February 2022	59,493	59,493
At 31 January 2023	59,493	59,493
Depreciation		
At 31 January 2023	-	-
Net book value		
At 31 January 2023	59,493	59,493

12 Debtors

	2023 £	2022 £
Trade debtors	6,794	-
Prepayments	1,758	1,666
VAT recoverable	1,516	1,060
	<u>10,068</u>	<u>2,726</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	104,570	98,860
Other creditors	-	1,288
Accruals	1,750	6,000
	<u>106,320</u>	<u>106,148</u>

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Other creditors	<u>65,539</u>	<u>65,539</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

15 Related party transactions

Sue Lyons

(Sue Lyons is a trustee)

During the year, Sue Lyons donated £5,000 (2022: £nil) to the charity. The amount due to Sue Lyons relates to an interest free loan which is included in other creditors. At the balance sheet date, the amount due to Sue Lyons was £58,883 (2021 - £58,883).

Peter Cruttwell

(Peter Cruttwell was a trustee - deceased March 2023)

The amount due to Peter Cruttwell at the balance sheet date is £nil (2022: £1,288)

16 Funds

	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Balance at 31 January 2023 £
Unrestricted funds				
General				
Unrestricted general fund	<u>(48,032)</u>	<u>60,029</u>	<u>(43,030)</u>	<u>(31,033)</u>

	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 31 January 2022 £
Unrestricted funds				
General				
Unrestricted general fund	<u>(37,992)</u>	<u>26,160</u>	<u>(36,200)</u>	<u>(48,032)</u>