

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023
FOR
MASJID ABU BAKR**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

MASJID ABU BAKR

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

MASJID ABU BAKR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

Chairman Report

In the name of Allah, the gracious and most merciful. By the will of Allah, we have been honoured another year to serve the Masjid. Our main focus was to continue to collect donations in order to repay back the loans for the house project, we look to clear the loans in the coming year.

The management is grateful on the assistance of its volunteers whom support the management and staff on Friday prayers in order to provide a safe and well-coordinated service.

We the management would like to show our appreciation towards our staff who have worked endlessly in order to make sure the Masjid functions effectively daily.

We look towards next year for possibly having a facility for the ladies to further our community.

Mohammed Asim Razaq

MASJID ABU BAKR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

OBJECTIVES AND ACTIVITIES

Objectives, Aims and Public Benefits

RELIGIOUS ACTIVITIES

Prayer facilities

Masjid Abu Bakr offers a wide range of regular activities and services to cater for the diverse needs of our community. Being in a prime location for people who are working or shopping in town centre, we aim to keep our doors open for Fajr and then from 9:30 to the last prayer of the day, Esha. Details of services that take place throughout the day are detailed below.

Additionally, we always understand the need to have a member of staff or volunteer on site who can be approached to assist you in your needs. The Masjid can accommodate up to 500 worshippers within its building and when needed utilises the open courtyard space to accommodate additional 200 people.

5 daily prayers

Masjid offers 5 daily congregational prayers lead by Maulana Huzaifa and Maulana Mohammed Moreea. The timing of each salah can be found on the yearly calendar, monthly Newsletter, Masjid's Website, Phone app such as and My mosque and Masjid Timetable and too can be found displayed in the main hall clock. We provide audio stream of the prayers so that all could still benefit from listening into the service.

Jumu'ah Prayers

Jumu'ah being the busiest time of the week, Masjid provides 2 services to accommodate the needs of locals and those who are working or travelling in Walthamstow Central. Masjid courtyard is used to avoid worshippers from Praying on outside footpath. On Average, over 1,000 people attend the Friday afternoon prayer and benefit from English lecture (Bayaan) followed by Khutbah in Arabic and then Salah.

Ramadan

Ramadan being the most blessed month draws more worshippers than any other month. To benefit the large numbers of people attending during these blessed days, daily Dais lessons were delivered by Imams and special guests to educate people on aspects of Deen and to increase one's Imaan. We were fortunate to have Mufti Abdur Rahman ibn Yusuf Mangera delivering talks throughout Ramadan.

Regular reminders were made to tackle noise issues and all worshippers were advised to avoid parking on Mansfield Road. We aim to work closely with those worshippers and neighbours to resolve the above issue.

Events & Classes for Women

- Tafseer Ul Qur'an & Tajweed (Urdu) every Monday from 10-12
- Tajweed & Bukhari Shareef (Urdu) every Tuesday from 10-12
- Juwa Me Ulkalam (Urdu) Bukhari Dars every Wednesday from 11-12
- Tafseer in English 12:30-1:45 every Saturday
- Afternoon spiritual retreat (English) every last Sunday of the month from 4-6
- Sisters & Children Eid Funday Saturday 23rd July 2022 1-6.
- Every Sunday in Ramadhan: Ramadan Qur'an Drop-in Sessions 3:30-5:30
- Monday to Thursday every week in Ramadan: Ramadan Dars e Quran (Urdu)

Madrasah

MASJID ABU BAKR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

Year 2022 was the first time a batch of students completed studying at the Madrasah from Year 1 all the way to Year 10 since the new Management was established. This marks a great achievement and brings us to a new phase. We now anticipate a cohort of students graduating annually from the Madrasah who will seek further opportunities Insha'Allah.

Statistics

On average, we had 250 students. 56 new students enrolled. 86 students left during or at the end of year - the biggest factor for which was relocation. GCSE was also a major factor.

Curricula & Staff Updates

3-Day classes were introduced to allow older pupils to continue studying with reduced days. As part of our behaviour management, a Student-of-the-month reward scheme was introduced. A spiritual Renew-Your-Iman 5 minutes daily program was introduced.

Events & Activities

Annual Mid-Year parents' feedback event in April was well attended and suggestions were recorded for consideration.

Special activities were arranged during Ramadan. This also included a reading challenge in collaboration with Olive Tree and a challenge to spot the 99 names of Allah in the Qur'an whilst reciting.

A Special Youth Night during Ramadan included a stayover for boys aged 11+ from 11:30 pm to 2:30 am followed by Suhoor. The programme included Qira'ah, Reminders, Discussions, Q&A, Workshops, personal worship and Dua.

Before breaking up for Summer Holidays, pupils conducted various performances in the presence of parents in the end of year Awards Ceremony' such as speeches, recitals, Nasheed's, plays, etc.

Teenage boys visited TopGolf with teachers for a day out in October.

In November, we collaborated with HHMCT to organise a fun event in Walthamstow Academy which included Nasiha, sports, art & crafts and food.

Pupils took part in the Fajr Knights campaign by attending early morning prayers during December holidays.

Public benefit

The trustees confirmed they have had regard to the Charity Commission's guide on public benefits.

MASJID ABU BAKR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

FINANCIAL REVIEW

Financial position

Total Incoming funds generated in the year were £303,711 (2022: £239,321) whilst total expenditure amounted to £233,274 (2022: £198,457) leaving a surplus of £70,437 (2022: £115,864) in the year.

At the year ended 31st January 2023, reserves carried forward were £2361,861 (2022: £2,291,424) of which £2,356,825 (2022: £2,287,415) are unrestricted and £5,036 (2022: 4,009) was restricted.

Financials

- Annual Fees Charged between £250 and £530 per pupil.
- Total Income: £77,850
- Total Expenses: £115,470
- Voluntary contributions: £555.25 was paid by parents in addition to fees.
- Sadaqah funding: £2,000 of Sadaqah income was allocated towards fees for struggling families.

Reserves policy

The charity aims to maintain reserves sufficient to cover six months of expenses which equates to approximately £111,787.50 (excluding depreciation). Cash at bank and in hand at 31 January 2023 amounted to £90,900, the trustees consider this figure to be below the standard they require and are actively planning to raise the funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees can be appointed from the existing paid members of the Trust. Member willing to become trustee shall have to submit the "Trustees Appointment Form" duly filled to the Trust Office which is then considered for voting in the coming meeting of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1145777

Principal address

26A Mansfield Road
Walthamstow
E17 6PJ

Trustees

Chairman - Mohammed A Razaq
Secretary - Abdur Rehman Majid
Treasurer - Syed Jamaal Rashid
Assistant Secretary - Mohsin Vaid
Assistant Treasurer - Kamran Anwar

MASJID ABU BAKR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Anwer Patel, BA(Hons), FCA, BFP
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 10/11/23 and signed on its behalf by:

A. Razaq

Trustee

MOHAMMED ASIM RAZAQ
CHAIRMAN

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MASJID ABU BAKR**

Independent examiner's report to the trustees of Masjid Abu Bakr

I report to the charity trustees on my examination of the accounts of Masjid Abu Bakr (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anwer Patel, BA(Hons), FCA, BFP

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 14/11/23

MASJID ABU BAKR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.1.23 Total funds £	31.1.22 Total funds £
INCOME FROM					
Donations		179,477	26,655	206,132	135,314
Charitable activities	4				
JRS Grant		-	-	-	3,003
Other Fundraising activities	2	81,299	-	81,299	71,969
Investment income	3	16,280	-	16,280	29,035
Total		<u>277,056</u>	<u>26,655</u>	<u>303,711</u>	<u>239,321</u>
 EXPENDITURE ON					
Raising funds		8,902	-	8,902	7,782
Charitable activities					
Charitable Activity		178,028	25,628	203,656	161,252
Support Cost		20,716	-	20,716	29,423
Total		<u>207,646</u>	<u>25,628</u>	<u>233,274</u>	<u>198,457</u>
 Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>
 NET INCOME		69,410	1,027	70,437	115,864
 RECONCILIATION OF FUNDS					
Total funds brought forward		2,287,415	4,009	2,291,424	2,175,560
 TOTAL FUNDS CARRIED FORWARD		<u><u>2,356,825</u></u>	<u><u>5,036</u></u>	<u><u>2,361,861</u></u>	<u><u>2,291,424</u></u>

The notes form part of these financial statements

MASJID ABU BAKR**BALANCE SHEET
31 JANUARY 2023**

		31.1.23	31.1.22
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	1,894,117	1,903,816
Investment property	9	675,000	675,000
		<hr/>	<hr/>
		2,569,117	2,578,816
 CURRENT ASSETS			
Stocks	10	4,259	3,690
Debtors	11	-	3,100
Cash at bank and in hand		90,900	99,303
		<hr/>	<hr/>
		95,159	106,093
 CREDITORS			
Amounts falling due within one year	12	(302,415)	(393,485)
		<hr/>	<hr/>
NET CURRENT ASSETS		(207,256)	(287,392)
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		2,361,861	2,291,424
		<hr/>	<hr/>
NET ASSETS		2,361,861	2,291,424
		<hr/>	<hr/>

The notes form part of these financial statements

MASJID ABU BAKR

BALANCE SHEET - continued 31 JANUARY 2023

FUNDS

14

Unrestricted funds:

General fund

408,825 339,415

Revaluation Reserves

1,948,000 1,948,000

2,356,825 2,287,415

Restricted funds:

Restricted

5,036 4,009

TOTAL FUNDS

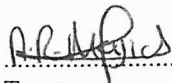
2,361,861 2,291,424

The financial statements were approved by the Board of Trustees and authorised for issue on
10/11/23 and were signed on its behalf by:



Trustee

MOHAMMED ASIM RAZAQ
CHAIRMAN



Trustee

Abdul Rehman Majid

The notes form part of these financial statements

MASJID ABU BAKR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity receives them.

Madrasah fees are recognised on a receivable basis.

Rental income is recognised on receivable basis.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Tangible fixed assets

Tangible fixed assets are stated at historical cost/ or on a revaluation basis (deemed cost for land and buildings) less accumulated impairment losses. historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is not charged on the deemed value of land.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Land & Property - 1% Straight Line

Plant and Machinery - 20% Straight Line

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

MASJID ABU BAKR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES - continued

Investment property

Investment properties are properties that are held for financial gain, either through rental income or capital appreciation. Investments properties are revalued annually and are stated at fair value.

Investment property is stated at deemed cost as per paragraph 35.10D FRS 102.

Any gains/losses on revaluation are transferred to the Revaluation Reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The trustees consider the charity to be able to continue its operations.

The charity has a net current liability as on the balance sheet date. The trustees are confident of continuous support from the community. It is for this reason the accounts have been prepared on going concern basis.

2. OTHER FUNDRAISING ACTIVITIES

	31.1.23	31.1.22
	£	£
Madrasah Fees	76,788	66,434
Shop income	4,511	5,535
	<u>81,299</u>	<u>71,969</u>

MASJID ABU BAKR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

3. INVESTMENT INCOME

	31.1.23	31.1.22
	£	£
Rents receivable	<u>16,280</u>	<u>29,035</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.1.23	31.1.22
	£	£
Grants	-	3,003
	<u>-</u>	<u>3,003</u>

Grants received, included in the above, are as follows:

	31.1.23	31.1.22
	£	£
Govt Grant JRS	-	3,003
	<u>-</u>	<u>3,003</u>

5. INDEPENDENT EXAMINERS' REMUNERATION

Independent Examiners' remuneration for the year ended 31st January 2023 was £2,000 (2022 - £2,000)

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.23	31.1.22
	14	14
Charity and operations	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

Trustees consider themselves to be key management personal. There was no remuneration paid for these services.

MASJID ABU BAKR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2022 and 31 January 2023	<u>1,953,214</u>	<u>15,967</u>	<u>1,969,181</u>
DEPRECIATION			
At 1 February 2022	49,398	15,967	65,365
Charge for year	<u>9,699</u>	<u>-</u>	<u>9,699</u>
At 31 January 2023	<u>59,097</u>	<u>15,967</u>	<u>75,064</u>
NET BOOK VALUE			
At 31 January 2023	<u>1,894,117</u>	<u>-</u>	<u>1,894,117</u>
At 31 January 2022	<u>1,903,816</u>	<u>-</u>	<u>1,903,816</u>

The Land value of £983,333 (2022: £983,333) included in cost of land and buildings which is not depreciated.

The amount of £1,894,117 (2022: £1,903,816) included in the cost of land and buildings which is related to revaluation of the freehold property, this has been shown in the revaluation reserve included in the general reserve.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 February 2022 and 31 January 2023	<u>675,000</u>
NET BOOK VALUE	
At 31 January 2023	<u>675,000</u>
At 31 January 2022	<u>675,000</u>

MASJID ABU BAKR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

10. STOCKS

	31.1.23	31.1.22
	£	£
Finished goods	4,259	3,690
	<u> </u>	<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Other debtors	-	3,100
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Other creditors	302,415	393,485
	<u> </u>	<u> </u>

The other creditors include £298,415 (2022: £389,565) is interest free loans from the community.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	31.1.23 Total funds £	31.1.22 Total funds £
Fixed assets	1,894,117	-	1,894,117	1,903,816
Investments	675,000	-	675,000	675,000
Current assets	90,123	5,036	95,159	106,093
Current liabilities	(302,415)	-	(302,415)	(393,485)
	<u>2,356,825</u>	<u>5,036</u>	<u>2,361,861</u>	<u>2,291,424</u>

14. MOVEMENT IN FUNDS

	At 1/2/22 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	339,415	69,410	408,825
Revaluation Reserves	1,948,000	-	1,948,000
	<u>2,287,415</u>	<u>69,410</u>	<u>2,356,825</u>
Restricted funds			
Restricted	4,009	1,027	5,036
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,291,424</u>	<u>70,437</u>	<u>2,361,861</u>

MASJID ABU BAKR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,056	(207,646)	69,410
Restricted funds			
Restricted	26,655	(25,628)	1,027
TOTAL FUNDS	<u>303,711</u>	<u>(233,274)</u>	<u>70,437</u>

Comparatives for movement in funds

	At 1/2/21 £	Prior year adjustment £	Net movement in funds £	At 31/1/22 £
Unrestricted funds				
General fund	356,360	(53,800)	36,855	339,415
Revaluation Reserves	1,873,000	-	75,000	1,948,000
	<u>2,229,360</u>	<u>(53,800)</u>	<u>111,855</u>	<u>2,287,415</u>
Restricted funds				
Restricted	-	-	4,009	4,009
TOTAL FUNDS	<u>2,229,360</u>	<u>(53,800)</u>	<u>115,864</u>	<u>2,291,424</u>

MASJID ABU BAKR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	216,493	(179,638)	-	36,855
Revaluation Reserves	-	-	75,000	75,000
	<u>216,493</u>	<u>(179,638)</u>	<u>75,000</u>	<u>111,855</u>
Restricted funds				
Restricted	22,828	(18,819)	-	4,009
	<u>22,828</u>	<u>(18,819)</u>	<u>-</u>	<u>4,009</u>
TOTAL FUNDS	<u><u>239,321</u></u>	<u><u>(198,457)</u></u>	<u><u>75,000</u></u>	<u><u>115,864</u></u>

Analysis of Restricted Reserves carried forward as at 31st January 2023.

	31.1.2023	31.1.2022
Funds:	Amount (£)	Amount (£)
Sadaqha	<u><u>1,027</u></u>	<u><u>4,009</u></u>

MASJID ABU BAKR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

MASJID ABU BAKR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

	31.1.23 £	31.1.22 £
INCOME		
Donations		
Donations	201,298	134,923
Gift aid	4,834	-
Sponsorship, Nikkah & Events Income	-	391
	<u>206,132</u>	<u>135,314</u>
Other Fundraising activities		
Madrassah Fees	76,788	66,434
Shop income	4,511	5,535
	<u>81,299</u>	<u>71,969</u>
Investment income		
Rents receivable	16,280	29,035
Charitable activities		
Grants	-	3,003
	<u>303,711</u>	<u>239,321</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Events Costs	260	982
Other trading activities		
Purchases	8,642	6,800
Charitable activities		
Wages	129,598	124,463
Books & Madressa related costs	32,301	16,701
Sundries	1,123	-
Donation- House Project India	5,307	-
Sadaqah Donations	25,628	20,088
Depreciation of tangible fixed assets	9,699	9,699
	<u>203,656</u>	<u>170,951</u>
Support costs		

This page does not form part of the statutory financial statements

MASJID ABU BAKR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2023

	31.1.23 £	31.1.22 £
Support costs		
Management		
Rates and water	-	308
Insurance	1,801	1,729
Light and heat	4,128	935
Telephone	-	555
Postage and stationery	2,293	424
Cleaning Materials	2,674	1,201
Furniture & Equipment	615	1,491
Repairs & Renewals	3,217	9,102
CCTV, ICT & Audio	1,239	828
Depreciation of tangible assets	-	431
	<u>15,967</u>	<u>17,004</u>
Governance costs		
Independent examiner's fee	2,000	2,000
Legal fees	2,749	720
	<u>4,749</u>	<u>2,720</u>
Total resources expended	<u>233,274</u>	<u>198,457</u>
Net income	<u><u>70,437</u></u>	<u><u>40,864</u></u>

This page does not form part of the statutory financial statements

